

Tab F – Paying For College



UTAH SYSTEM OF
HIGHER EDUCATION

Building a Stronger State of Minds

I.	State Student Financial Access Programs	1
TABLE 1	Utah Educational Savings Plan Trust (UESP)	3
TABLE 2	Higher Education Success Stipend Program (HESSP)	3
II.	Federal Campus-Based Student Financial Aid.....	4
TABLE 3	USHE Federal and State Matching Student Financial Aid.....	5
III.	Program-Based Student Financial Aid	7
TABLE 4	Western Interstate Commission for Higher Education (WICHE) and Regional Dental Exchange Program (RDEP)	8
TABLE 5	USHE Terrel H. Bell Teaching Incentive Loan (TIL)	9
TABLE 6	New Century Scholarship Program	10
TABLE 7	Utah Engineering and Computer Science Scholarship Program (UECSP).....	10
TABLE 8	USHE Educationally Disadvantaged Programs.....	11
IV.	Federal Family Education Loan Program (Federal Stafford, Plus, & Consolidation Loans)	12
TABLE 9	UHEAA Guarantees Annual Volume	15
TABLE 10	UHEAA Guarantees by Institution	16
V.	Utah State Board of Regents Loan Purchase Program.....	17
TABLE 11	Student Loans Purchased by Loan Purchase Program Since 1979.....	17
VI.	Statutory Tuition Waivers	18
TABLE 12	USHE Statutory Tuition Waivers	18
VII.	Tuition Set Asides for Need-Based Financial Aid.....	24
TABLE 13	USHE First Tier Tuition Set Aside for Financial Aid.....	24

PAYING FOR COLLEGE

This tab contains information on student financial aid programs in the Utah System of Higher Education (USHE). Similar programs are grouped together in different sections of the report. The sections are:

- I. State Student Financial Access Programs
- II. Federal Campus-Based Student Financial Aid
- III. Program-Based Student Financial Aid
- IV. Federal Family Education Loan Program
- V. Utah State Board of Regents Loan Purchase Program
- VI. Statutory Tuition Waivers
- VII. Tuition Set Asides for Need-Based Financial Aid

I. STATE STUDENT FINANCIAL ACCESS PROGRAMS

INTRODUCTION

The following tables provide statistical information for two state sponsored programs administered by the Utah Higher Education Assistance Authority: the Utah Educational Savings Plan Trust (UESP) and the Higher Education Success Stipend Program (HESSP) – formerly UCOPE, described in further detail below.

UTAH EDUCATIONAL SAVINGS PLAN (UESP)

The Utah Educational Savings Plan (UESP) is a 529 college savings plan. It was authorized by the Utah State Legislature in 1996 and is designed to comply with Section 529 of the Internal Revenue Code. UESP is administered and managed by the Utah State Board of Regents and the Utah Higher Education Assistance Authority (UHEAA). UESP is the official and only 529 plan sponsored by the State of Utah.



800.418.2551 | uesp.org

About UESP.

As a nonprofit 529 college savings plan, the Utah Educational Savings Plan is dedicated to one purpose—helping families save for college. That's why UESP:

- Will never pitch additional products or services like retirement plans or insurance
- Has among the lowest fees of all 529 plans

Individuals may open or contribute to a UESP college savings account directly through UESP, making it a *direct-sold* 529 plan. Involvement by a financial adviser or broker-dealer is not required.

Tax advantages.

- Earnings on investments in UESP accounts grow tax deferred from federal and Utah state income taxes and are tax exempt when used for qualified higher education expenses.
- Utah individual taxpayers/residents and trusts can claim a 5 percent Utah state income tax credit—and Utah corporations can claim a deduction—for contributions to their UESP accounts, up to certain limits. To be eligible for the Utah state income tax credit or deduction, the beneficiary of the UESP account must be designated as such before age 19.

Use of funds.

- Funds saved in a UESP account can be used for a beneficiary's qualified higher education expenses, including tuition and fees; required books, supplies, and equipment; and even certain room and board costs.

- The funds can be used at any accredited college, university, or technical school that participates in federal financial aid programs for students in the United States or abroad, not just at institutions in Utah. (See fafsa.ed.gov for a list of eligible schools.)

Flexibility.

- There are no mandatory initial or ongoing contributions—account owners can open an account with a zero balance and start saving when the time is right.
- The beneficiary can be any U.S. citizen or resident alien with a valid U.S. Social Security or Taxpayer Identification Number and may be changed on a UESP account without adverse income tax consequences, as long as the new beneficiary is a “member of the family” (as defined by Section 529) of the preceding beneficiary. However, if the account’s beneficiary is changed from someone who was younger than age 19 at the time the account was established to someone who is age 19 or older, the account owner must recapture Utah state income tax credits or deductions claimed in any prior tax year.
- An account owner must be at least age 18 with a valid U.S. Social Security or Taxpayer Identification Number and may be changed on an account at any time.
- An account owner may designate a primary and secondary successor account owner.

Choice of savings strategy.

The Utah Educational Savings Plan offers 12 investment options, including:

- Age-based
- Static
- Customized

For more information about UESP or to request a copy of the Program Description, go to uesp.org or call 800.418.2551.

HIGHER EDUCATION SUCCESS STIPEND PROGRAM (HESSP)

HESSP (formerly UCOPE) is a State supplement grant and work-study assistance award established by the Utah State Legislature. Program funds may be used for either grants or work-study awards to Utah resident students with demonstrated financial need, using the Federal needs analysis methodology. HESSP funds are allotted to participating eligible institutions based on their population of resident students with high financial need as evidenced by award of Federal Pell Grants. In addition to USHE institutions, Brigham Young University, Westminster College and LDS Business College participate in the HESSP Program.

Table 1

Utah Education Savings Plan (UESP)
Participants and Total Assets by Fiscal Year

Fiscal Year	# of Accounts	Total Assets (in '000s)
2001	8,328	\$41,500
2002	25,043	\$218,300
2003	35,898	\$431,100
2004	46,785	\$747,300
2005	59,701	\$1,097,900
2006	76,656	\$1,534,800
2007	98,430	\$2,285,500
2008	126,287	\$2,567,900
2009	142,909	\$2,412,900
2010	162,277	\$3,094,800
2011	182,232	\$4,197,000
2012	203,323	\$4,694,000

Table 2

Higher Education Success Stipend Program (HESSP)
Fiscal Year Ending June 30, 2012

Institution	Grant Award		Work Study Award		Plus ADM Expense	Total Expended
	#	\$	#	\$	\$	\$
UU	411	317,481	0	0	9,819	327,300
USU	124	83,721	75	267,992	11,976	363,689
WSU	236	209,942	97	101,558	0	311,500
SUU	369	137,881	6	9,660	0	147,541
Snow	230	66,400	0	0	0	66,400
DSC	6	2,397	58	187,029	5,174	194,600
UVU	454	268,028	155	582,371	26,301	876,700
SLCC	554	458,541	0	0	2,059	460,600
TOTAL USHE	2,384	\$ 1,544,391	391	\$ 1,148,610	55,329	\$ 2,748,330
BYU	116	192,440	0	0	0	192,440
LDSBC	20	11,100	0	0	0	11,100
WESTMINSTER	22	26,700	0	0	0	26,700
TOTAL PRIVATE	158	\$ 230,240	0	\$ -	0	\$ 230,240
UCAT	206	67,698	0	0	702	68,400
FINAL TOTALS	2,748	\$ 1,842,329	391	\$ 1,148,610	\$ 56,031	\$ 3,046,970

Notes:

The 2004 legislature authorized participating UCOPE institutions to use up to 10% of the UCOPE funds for Cesar Chavez Scholarships.

The Cesar Chavez Scholarship portion was removed by the Legislature when the program name changed.

LDS Business College (LDSBC)

HESSP data is compiled from annual reports provided by the participating Institutions for the 2012 AY

Administrative Expenses are added into the Total Expended

II. FEDERAL CAMPUS-BASED STUDENT FINANCIAL AID

INTRODUCTION

The following tables provide statistical information concerning a number of federally-supported student financial aid programs. These programs all are campus-based, including the LEAP Program (formerly known as SSIG) as operated in Utah. Awards under all five programs are required to be based on demonstrated financial need. Annual state appropriations to the Board of Regents provide part of the required matching funds for the FWS Program, and all required matching funds for the other four programs for USHE institutions. In addition to USHE institutions, Westminster College participates in the LEAP Program (NOTE: LEAP has been zero funded by the Federal budget since 2011-2012).

FEDERAL PERKINS LOANS

The Federal Perkins Loan Program provides low interest (five percent) loans with a maximum 10 year repayment period to students with exceptional financial need. The Federal Perkins Loan Program is called a campus-based program since each institution is responsible for administering the program on its own campus. The matching requirement in this program is 25 percent of the capital contributions to the institutional loan fund. *Congress has not funded the Perkins Loan Program since FY 2006; however institutions continue to disburse from program funds from prior year contributions.*

FEDERAL WORK-STUDY (FWS)

The FWS Program provides jobs for financially needy undergraduate and graduate students who qualify for financial aid. Employers pay a portion of the students' wages while the FWS funds pay the remainder. FWS is also one of the campus-based programs with funding received directly from the U.S. Department of Education. Institutions are required to provide an annual match representing 25 percent of total Federal Work-Study funds.

FEDERAL PELL GRANTS

The Federal Pell Grant Program is the largest federal student financial aid grant program. Federal Pell Grants are need-based awards to undergraduate students. Eligibility for Pell Grants is limited to students with the *greatest* financial need. Funding for the Federal Pell Grant Program comes directly from the U.S. Department of Education to the individual campuses. The Pell Grant Program is provided to every eligible applicant. For the 2011-2012 award year the maximum grant amount was \$5,550.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS (FSEOG)

The FSEOG Program is a grant program for undergraduate students with exceptional need. Awards of up to \$4,000 per year are available depending on the student's need and availability of funds. The FSEOG Program is also considered a campus-based program. Funding for the program is provided by the U.S. Department of Education. The State matching requirement is 33 percent of Federal funds (25 percent of total funds).

LEVERAGING EDUCATIONAL ASSISTANCE PARTNERSHIP (LEAP)

The LEAP Program (formerly known as the State Student Incentive Grant or SSIG Program) is a grant program for undergraduate students with substantial financial need. Awards of up to \$2,500 per year are available depending on the student's need and available funds. Funding for the program is provided partially by the U.S. Department of Education with a minimum of 100 percent state matching and maintenance of effort requirement of the designated state agency. The LEAP Program in Utah operates on a decentralized basis with the individual institutions responsible for the determination of awards, using the Federal need analysis methodology. *(This program will not be funded starting 2011-12.)*

Table 3

USHE Federal and State Matching Student Financial Aid

Institution	2002-03		2003-04		2004-05		2005-06		2006-07	
	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount
UU Perkins Loan	2,348	\$6,462,277	2,703	\$8,910,832	2,643	\$9,144,447	1,645	\$4,993,762	2,271	\$6,360,511
FWS	534	1,755,490	454	1,606,119	468	1,537,209	413	1,306,384	429	1,442,092
FSEOG	1,937	1,264,231	1,600	867,207	1,485	797,162	1,941	1,019,868	1,533	888,947
LEAP	1,056	366,476	1,054	371,840	1,123	435,318	1,218	424,500	1,131	417,700
Pell	5,808	\$13,494,709	6,128	\$14,599,247	6,303	\$15,089,297	5,871	\$13,989,119	5,370	\$12,737,927
TOTAL		\$23,343,183		\$26,355,245		\$27,003,433		\$21,733,633		\$21,847,177
USU Perkins Loan	1,140	\$3,067,730	1,373	\$3,390,247	1,618	\$4,337,057	1,651	\$2,509,800	844	\$1,437,836
FWS	404	923,044	473	1,101,800	484	1,094,420	405	988,439	374	922,920
FSEOG	1,323	928,385	1,157	773,374	1,373	991,819	1,141	808,562	1,123	815,777
LEAP	445	276,569	356	279,530	428	314,163	400	316,800	391	318,000
Pell	7,325	\$18,519,208	7,419	\$19,330,001	7,131	\$18,455,292	6,353	\$15,717,722	5,872	\$14,246,824
TOTAL		\$23,714,936		\$24,874,952		\$25,192,751		\$20,341,323		\$18,502,013
WSU Perkins Loan	633	\$1,616,563	663	\$1,820,161	600	\$1,873,493	466	\$1,595,140	457	\$1,437,836
FWS	438	1,087,914	350	995,055	348	782,902	249	594,879	198	535,376
FSEOG	560	837,440	467	765,564	495	771,995	412	782,595	999	828,542
LEAP	141	220,912	185	222,950	234	268,662	130	273,600	315	264,100
Pell	5,276	\$11,445,212	5,431	\$12,152,884	5,296	\$12,154,863	5,227	\$11,636,693	4,708	\$10,657,295
TOTAL		\$15,208,041		\$15,956,614		\$15,851,915		\$14,882,907		\$13,723,149
SUU Perkins Loan	138	\$453,855	133	\$468,981	112	\$392,930	116	\$381,587	140	\$455,573
FWS	329	292,779	345	284,348	339	284,348	338	284,347	313	284,350
FSEOG	592	195,348	560	195,348	497	179,760	1,060	210,935	961	195,348
LEAP	96	97,323	202	93,720	167	99,353	109	96,800	213	102,200
Pell	2,508	\$6,386,092	2,566	\$6,768,581	2,623	\$6,988,194	2,473	\$6,531,005	2,329	\$5,961,928
TOTAL		\$7,425,397		\$7,810,978		\$7,944,585		\$7,504,674		\$6,999,619
SNOW Perkins Loan	31	\$67,475	34	\$67,773	28	\$66,320	6	15,325	2	4,500
FWS	180	134,428	176	145,848	171	139,406	140	111,306	136	128,078
FSEOG	439	125,857	299	109,520	440	115,520	409	117,100	412	109,524
LEAP	194	51,699	151	48,730	195	49,200	141	49,700	133	51,800
Pell	1,260	\$2,960,918	1,194	\$2,960,130	1,202	\$2,999,178	1,113	\$2,655,078	934	\$2,281,370
TOTAL		\$3,340,377		\$3,332,001		\$3,369,624		\$2,948,509		\$2,575,272
DSC Perkins Loan	127	\$387,762	226	\$621,059	151	\$457,057	191	\$628,113	135	\$486,088
FWS	104	222,072	110	227,682	96	214,624	104	234,371	97	244,340
FSEOG	239	125,647	275	116,505	251	124,573	685	135,331	402	118,950
LEAP	130	64,642	130	64,120	151	73,826	170	76,800	138	75,100
Pell	1,942	\$4,583,432	2,096	\$4,995,181	2,117	\$5,078,932	1,916	\$4,311,167	1,745	\$3,849,644
TOTAL		\$5,383,555		\$6,024,547		\$5,949,012		\$5,385,782		\$4,774,122
CEU Perkins Loan	44	\$78,019	36	\$67,570	49	\$92,084	40	\$80,038	19	\$42,094
FWS	86	100,371	82	85,971	75	78,463	37	53,541	29	43,550
FSEOG	177	124,307	121	64,624	136	81,344	102	74,534	93	69,660
LEAP	61	35,359	73	35,690	83	38,151	74	37,700	64	34,600
Pell	1,128	\$2,789,691	1,051	\$2,713,348	995	\$2,648,310	819	\$2,045,418	619	\$1,562,878
TOTAL		\$3,127,747		\$2,967,203		\$2,938,352		\$2,291,231		\$1,752,782
UVSC Perkins Loan	142	\$345,343	203	\$502,854	243	\$609,999	60	\$148,449	160	\$460,135
FWS	1,545	967,091	450	1,365,973	412	1,318,861	366	1,199,356	374	1,202,709
FSEOG	459	1,142,776	1,398	910,560	1,765	1,038,612	1,608	1,279,585	1,495	1,186,648
LEAP	1,037	233,825	854	248,930	926	293,453	904	290,400	822	278,800
Pell	7,249	\$16,789,102	8,104	\$19,035,790	8,131	\$19,179,254	7,692	\$17,099,217	7,464	\$16,391,975
TOTAL		\$19,478,137		\$22,064,107		\$22,440,179		\$20,017,007		\$19,520,267
SLCC Perkins Loan	545	\$1,017,842	604	\$1,177,418	545	\$1,283,808	296	\$739,404	506	\$810,510
FWS	146	334,811	188	371,332	149	329,158	187	451,279	132	338,804
FSEOG	679	375,010	836	476,103	499	357,279	591	423,438	549	381,763
LEAP	482	261,125	474	270,199	454	317,748	452	324,000	447	327,300
Pell	6,061	\$12,174,964	6,860	\$14,084,275	7,270	\$15,076,250	6,761	\$13,360,477	5,879	\$11,326,298
TOTAL		\$14,163,752		\$16,379,327		\$17,364,243		\$15,298,598		\$13,184,675
TOTAL Perkins Loan	5,148	\$13,496,866	5,975	\$17,026,895	5,989	\$18,257,195	4,471	\$11,091,618	4,534	\$12,255,959
USHE FWS	3,766	\$5,818,000	2,628	\$6,184,128	2,542	\$5,779,391	2,239	\$5,223,902	2,082	\$5,142,219
FSEOG	6,405	\$5,119,001	6,713	\$4,278,805	6,941	\$4,458,064	7,949	\$4,851,948	7,567	\$4,595,159
LEAP	3,642	\$1,607,930	3,479	\$1,635,709	3,761	\$1,889,874	3,598	\$1,890,300	3,654	\$1,869,600
Pell	38,557	\$89,143,328	40,849	\$96,639,437	41,068	\$97,669,570	38,225	\$87,345,896	34,920	\$79,016,139
TOTAL		\$115,185,125		\$125,764,974		\$128,054,094		\$110,403,664		\$102,879,076

Table 3

USHE Federal and State Matching Student Financial Aid

Institution	2007-08		2008-09		2009-2010		2010-11		2011-12	
	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount
UU Perkins Loan	971	\$2,806,430	1,089	\$2,518,406	1,485	\$3,273,659	1,342	\$3,056,533	1,849	\$4,145,697
FWS	441	1,508,949	390	1,263,064	447	1,617,816	425	1,442,206	405	1,407,502
FSEOG	1,691	889,880	3,006	1,078,773	1,607	1,172,474	1,302	970,204	1,250	936,876
LEAP	1,206	421,280	1,206	421,280	583	406,620	574	411,600	*	*
Pell	5,010	\$12,228,721	4,882	\$13,663,216	6,204	\$21,110,783	7,986	\$30,596,971	8,880	\$32,232,699
TOTAL		\$17,855,260		\$18,944,739		\$27,581,352		\$36,477,514		\$38,722,774
USU Perkins Loan	870	\$2,313,153	319	\$873,418	434	\$1,181,471	797	\$2,153,545	803	\$1,854,836
FWS	595	1,349,830	698	1,728,761	594	1,601,487	407	1,091,096	383	1,291,454
FSEOG	1,063	871,244	1,023	854,960	1,041	828,376	2,442	826,261	1,360	919,379
LEAP	341	301,500	313	275,800	328	304,000	393	308,000	*	*
Pell	5,727	\$14,902,741	5,798	\$17,188,871	7,358	\$27,028,704	8,816	\$33,286,071	10,500	\$36,913,317
TOTAL		\$19,738,468		\$20,921,810		\$30,944,038		\$37,664,973		\$40,978,986
WSU Perkins Loan	309	\$1,003,962	509	\$1,622,388	444	\$1,405,161	356	\$1,016,561	65	\$177,437
FWS	202	543,628	317	799,795	448	1,258,640	261	836,390	327	990,407
FSEOG	770	885,005	1,072	946,562	659	566,285	669	590,858	959	670,513
LEAP	227	253,400	262	225,200	312	244,500	270	247,400	*	*
Pell	4,483	\$10,491,219	4,654	\$12,174,809	6,404	\$21,823,012	8,143	\$29,042,257	8,591	\$29,421,332
TOTAL		\$13,177,214		\$15,768,754		\$25,297,598		\$31,733,466		\$31,259,689
SUU Perkins Loan	149	\$441,058	62	\$186,911	75	\$195,938	87	\$268,826	88	\$253,700
FWS	293	284,347	232	284,371	236	284,348	212	284,348	225	284,348
FSEOG	816	195,348	603	194,998	570	185,448	499	195,348	457	195,348
LEAP	160	99,800	172	91,200	130	90,672	199	109,700	*	*
Pell	2,157	\$5,869,114	2,265	\$7,029,574	2,952	\$11,734,843	3,499	\$14,188,315	3,343	\$12,923,168
TOTAL		\$6,889,667		\$7,787,054		\$12,491,249		\$15,046,537		\$13,656,564
SNOW Perkins Loan	0	0	0	0	0	0	0	0	0	0
FWS	121	118,121	119	127,613	114	124,718	87	110,835	74	95,191
FSEOG	319	121,701	314	109,524	301	109,524	338	109,524	349	136,528
LEAP	152	50,700	108	45,400	154	47,000	141	47,740	*	*
Pell	800	\$2,021,773	863	\$2,436,725	1,276	\$4,658,083	1,607	\$6,103,966	1,626	\$5,915,921
TOTAL		\$2,312,295		\$2,719,262		\$4,939,325		\$6,372,065		\$6,147,640
DSC Perkins Loan	97	\$338,385	102	\$339,374	68	\$246,392	92	\$293,000	55	\$203,375
FWS	71	203,933	65	213,858	86	202,185	101	247,091	107	285,363
FSEOG	475	155,039	434	134,591	336	138,967	536	118,092	309	161,250
LEAP	98	71,100	107	62,700	124	69,500	124	80,300	*	*
Pell	1,761	\$4,189,347	2,373	\$6,538,252	4,103	\$14,558,351	5,207	\$19,773,229	5,594	\$19,280,928
TOTAL		\$4,957,804		\$7,288,775		\$15,215,395		\$20,511,712		\$19,930,916
CEU Perkins Loan	28	\$52,944	20	\$44,046	14	\$23,456	10	\$15,760	**	\$15,760
FWS	38	53,568	38	51,741	20	20,283	28	41,363	**	**
FSEOG	54	39,215	70	52,305	66	53,630	75	57,867	**	**
LEAP	62	28,469	46	23,873	35	26,100	37	27,647	*	*
Pell	539	\$1,347,201	621	\$1,801,539	901	\$3,204,529	1,210	\$4,392,056	**	**
TOTAL		\$1,521,397		\$1,973,504		\$3,327,998		\$4,534,693		\$0
UVU Perkins Loan	133	\$354,511	45	\$129,326	64	\$174,000	30	\$79,750	71	\$183,000
FWS	208	612,185	283	807,991	179	715,072	407	1,171,133	156	558,488
FSEOG	1,656	767,866	1,080	520,984	1,887	451,986	1,929	638,237	1,683	477,909
LEAP	1,102	257,800	750	235,500	1,001	271,800	1,117	301,599	*	*
Pell	7,298	\$17,293,122	8,205	\$22,055,335	12,007	\$42,514,124	14,800	\$56,003,580	15,821	\$55,636,977
TOTAL		\$19,285,484		\$23,749,136		\$44,126,982		\$58,194,299		\$56,856,374
SLCC Perkins Loan	443	\$899,477	260	\$603,173	305	\$605,934	297	\$547,427	303	\$562,585
FWS	132	325,811	190	431,758	198	475,283	182	467,189	141	393,290
FSEOG	560	409,444	449	365,825	504	378,562	510	588,206	643	532,942
LEAP	452	313,000	328	282,700	350	318,800	412	323,600	*	*
Pell	5,530	\$11,176,301	6,427	\$14,617,064	10,807	\$32,212,720	13,238	\$41,472,610	14,547	\$42,324,972
TOTAL		\$13,124,033		\$16,300,520		\$33,991,299		\$43,399,032		\$43,813,789
TOTAL USHE Perkins Loan	3,000	\$8,209,920	2,406	\$6,317,042	2,889	\$7,106,011	3,011	\$7,431,402	3,234	\$7,380,630
FWS	2,101	\$5,000,372	2,332	\$5,708,952	2,322	\$6,299,832	2,110	\$5,691,651	1,818	\$5,020,680
FSEOG	7,404	\$4,334,742	8,051	\$4,258,522	6,971	\$3,885,252	8,300	\$4,094,597	7,010	\$4,030,745
LEAP	3,800	\$1,797,049	3,292	\$1,663,653	3,017	\$1,778,992	3,267	\$1,857,586	0	*
Pell	33,305	\$79,519,539	36,088	\$97,505,385	52,012	\$178,845,149	64,506	\$234,859,055	68,902	\$234,649,314
TOTAL		\$98,861,622		\$115,453,554		\$197,915,236		\$253,934,291		\$251,081,369

Notes:

Perkins Loan, PELL, FWS, FSEOG expenditures compiled from Institutional FISAPs as of June 30 of AY 08-09
LEAP expenditures from institutions: LEAP Performance Report as of June 30 of AY 08-09

* LEAP was \$0.00 funded by the Department of Education beginning this Fiscal Year.

** CEU has merged with Utah State University. All amounts

III. PROGRAM-BASED STUDENT FINANCIAL AID

INTRODUCTION

The following tables provide statistical information for program-based student financial aid programs administered by the Office of the Commissioner or the Utah Higher Educational Assistance Authority (UHEAA) or USHE institutions. These programs are: (1) the Western Interstate Commission for Higher Education (WICHE) exchange program, (2) the Regional Dental Education Program (RDEP), (3) the Terrel H. Bell Teaching Incentive Loan (TIL) program, (4) the New Century Scholarship Program, (5) the Utah Engineering and Computer Science Loan Forgiveness Program (UECLP), and (6) the institutionally-based Educationally Disadvantaged programs.

WESTERN INTERSTATE COMMISSION FOR HIGHER EDUCATION (WICHE)

WICHE's Professional Student Exchange Program enables students in 15 western states to enroll in selected out-of-state professional programs when those fields of study are not available at public institutions in their home state. Exchange students pay reduced levels of tuition and the state pays a support fee to the admitting schools to help cover the cost difference between resident and non-resident tuition.

REGIONAL DENTAL EXCHANGE PROGRAM (RDEP)

The Regional Dental Education Program (RDEP) enables qualified Utah resident students each year to begin the study of dentistry. The first year of study is completed at the University of Utah. The final three years are completed through a contract with Creighton University in Omaha, Nebraska. Beginning in 2004, the RDEP program began to function as a partial tuition reimbursement program for Utah students who are accepted to Creighton University and the RDEP program, if they return to Utah to practice dentistry after graduation.

TERREL H. BELL TEACHING INCENTIVE LOAN (TIL)

The Regional Dental Exchange Program (RDEP) enables 10 students each year to begin the study of dentistry. The first year of study is completed at the University of Utah School of Medicine. The final 3 years are completed through a contract with Creighton University. A private institution where students pay reduced tuition because of the RDEP contract. Beginning with the 2005 class, the RDEP program will function as a loan repayment program for students who are accepted to a School of Dentistry and the RDEP program if they return to Utah to practice dentistry after graduation.

NEW CENTURY SCHOLARSHIP PROGRAM

The New Century Scholarship Program was created by the 1999 Utah Legislature to provide scholarship opportunities to Utah residents. Students must complete the requirements of an associate's degree or the approved math and science curriculum at a Utah System of Higher Education institution by the date of their high school graduation. Student must earn a minimum high school GPA of 3.5 and a minimum college GPA of 3.0. The New Century Scholarship award for students attending an eligible 4-year public or non-profit private institution in Utah will be a set dollar amount determined yearly by the legislature (maximum of \$1,250 each Semester).

EDUCATIONALLY DISADVANTAGED

The Educationally disadvantaged program is funded by line item appropriations to 9 USHE Institutions. The appropriations are to be used to support the educational needs of students who, because of their social-economic status or demographics have historically been disadvantaged from pursuing a higher education. Funds may be spent on tuition assistance, counselors, advisor, or tutoring.

Table 4

**Western Interstate Commission for Higher Education (WICHE)
Scholarships Awarded**

		2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
Veterinary Medicine	# of Awards	38	37	35	34	28	30	29	28	25	22
	\$ Amount	\$723,110	\$716,750	\$716,100	\$697,200	\$584,200	\$657,500	\$652,800	\$660,350	\$654,750	\$575,050
Optometry	# of Awards	15	14	13	12	12	10	8	7	7	9
	\$ Amount	\$154,500	\$149,800	\$144,300	\$159,600	\$163,200	\$141,000	\$116,800	\$105,700	\$109,200	\$142,200
Podiatry	# of Awards	5	3	2	2	3	4	4	2	4	3
	\$ Amount	\$53,000	\$33,000	\$22,800	\$23,200	\$35,700	\$49,200	\$50,800	\$26,200	\$54,000	\$41,100
Administrative Fee	# of Awards	103,000	110,000	110,000	108,000	112,000	116,000	120,000	124,800	125,000	125,000
TOTAL	# of Awards	58	54	50	48	43	44	41	37	36	34
	\$ Amount	\$1,033,610	\$1,009,550	\$993,200	\$988,000	\$895,100	\$963,700	\$940,400	\$917,050	\$950,880	\$890,450

**Regional Dental Exchange Program (RDEP)
Scholarships Awarded**

		2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12
State Appropriation	# of Awards	40	40	40	40	40	40	40	40	40	40
	\$ Amount	\$ 561,700	\$ 555,400	\$ 558,600	\$ 563,200	\$ 569,700	\$ 589,500	\$ 605,600	\$ 551,000	\$ 503,100	\$525,300

Notes:

(1) The Student Exchange Program administered through the Western Interstate Commission for Higher Education (WICHE) and the Regional Dental Education Program (RDEP) assist Utah students in obtaining training in dentistry, veterinary medicine, optometry and podiatry under the interstate compact. Participating students pay resident tuition and general fees of the receiving state or reduced tuition at private institutions. The chart above is a summary of Utah's participation in these programs:

(2) For 2012-2013, the State Board of Regents have discontinued funding new, first year, veterinary medicine students now that USU has a veterinary medicine program. In 2009, the Legislature cut WICHE state appropriation from \$1,021,900 to \$854,900

(3) RDEP assists Utah students obtain training in dentistry through a contract with Creighton University. Participating students begin studying at the University of Utah School of Medicine and then receive reduced tuition at the private institution. Beginning with the 2004 class, students who study at other institutions may receive partial loan forgiveness if they return to Utah to practice.

Table 5

USHE Terrel H. Bell Teaching Incentive Loan (TIL) ⁽¹⁾
 1994-95 Through 2010-12

WAIVERS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
2000-01	47	\$42,047	373	\$416,557	0	\$0	318	\$355,481	\$814,085
2001-02	82	\$84,782	355	\$448,880	0	\$0	326	\$386,073	\$919,735
2002-03	60	\$69,938	282	\$365,115	0	\$0	247	\$320,652	\$755,705
2003-04	78	\$112,872	332	\$479,801	0	\$0	291	\$420,354	\$1,013,027
2004-05	76	\$107,883	312	\$501,638	0	\$0	217	\$339,196	\$948,717
2005-06	52	\$65,696	211	\$368,370	25	\$42,250	143	\$246,376	\$722,692
2006-07	21	\$33,004	147	\$275,180	17	\$30,440	108	\$204,365	\$542,988
2007-08	75	\$133,380	403	\$749,540	0	\$0	369	\$705,396	\$1,588,315
2008-09	115	\$199,678	492	\$993,567	0	\$0	485	\$983,348	\$2,176,593
2009-10	49	\$98,971	387	\$796,683	0	\$0	322	\$700,938	\$1,596,592
2010-11	30	\$56,271	302	\$675,972	0	\$0	256	\$565,527	\$1,297,770
2011-12	36	\$74,582	334	\$793,860	0	\$0	317	\$771,328	\$1,639,770
STIPENDS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
1993-94	8	\$4,000	85	\$42,231	96	\$47,853		\$46,000	\$140,084
1994-95 to	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2003-04	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2004-05	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2005-06	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2006-07	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2007-08	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2008-09	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2009-10	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2010-11	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2011-12	0	\$0	0	\$0	0	\$0	0	\$0	\$0
PREMIER AWARDS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
2000-01	0	\$0	13	\$19,500	0	\$0	18	\$24,000	\$43,500
2001-02	0	\$0	19	\$27,000	0	\$0	12	\$18,000	\$45,000
2002-03	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2003-04	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2004-05	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2005-06	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2006-07	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2007-08	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2008-09	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2009-10	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2010-11	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2011-12	0	\$0	0	\$0	0	\$0	0	\$0	\$0
TOTAL AWARDS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
2000-01	47	\$42,047	386	\$436,057	0	\$0	336	\$379,481	\$857,585
2001-02	82	\$84,782	374	\$475,880	0	\$0	338	\$404,073	\$964,735
2002-03	60	\$69,938	282	\$365,115	0	\$0	247	\$320,652	\$755,705
2003-04	78	\$112,872	332	\$479,801	0	\$0	291	\$420,354	\$1,013,027
2004-05	76	\$107,883	312	\$501,638	0	\$0	217	\$339,196	\$948,717
2005-06	52	\$65,696	211	\$368,370	25	\$42,250	143	\$246,376	\$722,692
2006-07	21	\$33,004	147	\$275,180	17	\$30,440	108	\$204,365	\$542,988
2007-08	75	\$133,380	403	\$749,540	0	\$0	369	\$705,396	\$1,588,315
2008-09	115	\$199,678	492	\$993,567	0	\$0	485	\$983,348	\$2,176,593
2009-10	49	\$96,971	387	\$796,683	0	\$0	322	\$700,938	\$1,596,592
2010-11	30	\$56,271	302	\$675,972	0	\$0	256	\$565,527	\$1,297,770
2011-12	36	\$74,582	334	\$793,860	0	\$0	317	\$771,328	\$1,639,770
Other							Administrative Support Costs		Total Expenditures
2000-01								\$73,000	\$930,585
2001-02								\$118,887	\$1,083,622
2002-03								\$128,196	\$883,901
2003-04								\$117,236	\$1,130,263
2004-05								\$28,720	\$977,436
2005-06								\$35,953	\$758,645
2006-07								\$61,522	\$604,510
2007-08								\$50,692	\$1,639,007
2008-09								\$59,535	\$2,236,128
2009-10								\$66,010	\$1,660,601
2010-11								\$76,072	\$1,373,842
2011-12								\$62,029	\$1,701,799

Notes:

(1) The Terrel H. Bell Teaching Incentive Loan (TIL) is designed to encourage outstanding students to pursue careers as teachers. The program is open to students enrolled in a program of study leading to teacher certification in a state-supported college or university, Brigham Young University, or Westminster College. Up to 365 students are awarded tuition and general fee waivers.

Table 6

New Century Scholarship Program

	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06
Number of New Scholarships Granted ⁽¹⁾	14	50	79	130	145	193	271
Amount of Scholarships Awarded ⁽²⁾	\$13,515	\$86,099	\$126,049	\$230,732	\$368,519	\$589,371	\$805,034
	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	Totals 2000 - 12
Number of New Scholarships Granted ⁽¹⁾	413	475	537	604	566	332	3,382
Amount of Scholarships Awarded ⁽²⁾	\$1,207,961	\$1,663,016	\$2,224,069	\$2,976,749	\$3,260,419	\$2,058,750	\$ 15,610,283

Notes:

(1) The number of scholarships granted represents all new awardees who meet the eligibility criteria. Students may choose to defer awards, as they receive 5 years to utilize the scholarship.

(2) The amount of scholarships awarded includes funding for new and on going participants.

Table 7

Utah Engineering & Computer Science Scholarship Program (UECSP) FY 2011-2012
Planning Worksheet

NOTE: 2009-2010 was the first year of the UECSP. This scholarship program was created in the 2009 Utah State Legislative session, when the Utah Engineering & Computer Science Loan Forgiveness Program was changed to a scholarship program (SB105 ammended Utah Code 53B-6-105.7). Most schools involved in the scholarship program did not disburse any funds in 2009-10, but carried the funds to the next fiscal year (2010-2011). For program policy, see SBR Policy # R608.

Formula

Two times the number of Associate Degrees

Four times the number of Bachelor Degrees

Two times the number of Masters Degrees

Five times the number of Doctoral Degrees

Funds distributed based on the percentage of the whole

Graduates--2010

Institution	Associate	Bachelor	Master	Doctor	Formula	Percent
University of Utah	0	380	218	64	2276	38.79%
Utah State University	6	272	150	15	1475	25.14%
Weber State University	82	175	0	0	864	14.73%
Southern Utah University	9	25	0	0	118	2.01%
Snow College	38	0	0	0	76	1.30%
Dixie State College	4	31	0	0	132	2.25%
Utah Valley University	92	102	0	0	592	10.09%
Salt Lake Community College	167	0	0	0	334	5.69%
Total	398	985	368	79	5867	100%

Scholarship Funds Available for FY 2011 - 2012

\$38,400

Institution	Scholarship Share	Amount Disbursed	Students Awarded
University of Utah	\$14,897	\$ 15,500.00	6
Utah State University	\$9,654	\$ 9,654.00	3
Weber State University	\$5,655	\$ 12,987.00	3
Southern Utah University	\$772	\$ -	0
Snow College	\$497	\$ 497.00	1
Dixie State College	\$864	\$ 1,065.00	1
Utah Valley University	\$3,875	\$ 3,875.00	2
Salt Lake Community College	\$2,186	\$ -	0
Total	\$38,400	\$43,578	16

Table 8

USHE Educationally Disadvantaged Programs

<i>Utilization of Funds for Eligible Purposes</i>				<i>Scholarship Measures</i>			
Expenditure Category	2010-11	2011-12	Budget 2012-13	Measure	2010-11	2011-12	Budget 2012-13
University of Utah				University of Utah			
Scholarships - General	\$204,463	\$172,605	\$175,000	Students receiving general scholarships	317	224	225
Scholarships - Minority Students	39,200	59,600	56,495	Average per student	\$645	\$771	\$778
Tutoring	97,600	103,422	101,000	Minority students receiving scholarships	59	77	75
Counseling	342,337	343,860	376,405	Average per minority student	\$664	\$774	\$753
Total Expenditures	\$683,600	\$679,487	\$708,900				
Utah State University				Utah State University			
Scholarships - General	\$2,843	\$22,649	\$20,000	Students receiving general scholarships	5	18	15
Scholarships - Minority Students	102,065	84,603	75,000	Average per student	\$569	\$1,258	\$1,333
Tutoring	1,872	2,392	4,000	Minority students receiving scholarships	57	49	55
Counseling	156,783	142,684	158,600	Average per minority student	\$1,791	\$1,727	\$1,364
Total Expenditures	\$263,563	\$252,328	\$257,600				
Weber State University				Weber State University			
Scholarships - General	\$0	\$0	\$0	Students receiving general scholarships	n/a	n/a	n/a
Scholarships - Minority Students	0	0	0	Average per student	n/a	n/a	n/a
Tutoring	28,019	0	0	Minority students receiving scholarships	n/a	n/a	n/a
Counseling/Other scholarship	324,247	338,229	471,299	Average per minority student	n/a	n/a	n/a
Total Expenditures	\$352,266	\$338,229	\$471,299				
Southern Utah University				Southern Utah University			
Scholarships - General	\$30,407	\$29,228	\$27,800	Students receiving general scholarships	58	47	43
Scholarships - Minority Students	12,370	18,050	17,200	Average per student	\$524	\$622	\$647
Tutoring	0	0	0	Minority students receiving scholarships	26	28	25
Counseling	47,322	43,026	48,550	Average per minority student	\$476	\$645	\$688
Total Expenditures	\$90,099	\$90,304	\$93,550				
Snow College				Snow College			
Scholarships - General	\$32,000	\$32,000	\$32,000	Students receiving general scholarships	183	210	200
Scholarships - Minority Students	0	0	0	Average per student	\$175	\$152	\$160
Tutoring	0	0	0	Minority students receiving scholarships	0	0	0
Counseling/Other scholarship	0	0	0	Average per minority student	\$0	\$0	\$0
Total Expenditures	\$32,000	\$32,000	\$32,000				
Dixie State College				Dixie State College			
Scholarships - General	\$9,222	\$2,528	\$13,186	Students receiving general scholarships	9	4	3
Scholarships - Minority Students	17,150	22,100	12,314	Average per student	\$1,025	\$632	\$4,516
Tutoring	0	0	0	Minority students receiving scholarships	21	33	24
Counseling	0	0	0	Average per minority student	\$817	\$670	\$521
Total Expenditures	\$26,372	\$24,628	\$25,500				
Utah State University-Eastern*				Utah State University-Eastern*			
Scholarships - General	\$95,620	\$98,317	\$101,000	Students receiving general scholarships	56	67	70
Scholarships - Minority Students	0	0	0	Average per student	\$1,708	\$1,467	\$1,443
Tutoring	0	0	0	Minority students receiving scholarships	0	0	0
Counseling	3,215	4,063	4,000	Average per minority student	0	0	0
Total Expenditures	\$98,835	\$102,380	\$105,000				
Utah Valley University				Utah Valley University			
Scholarships - General	\$0	\$0	\$0	Students receiving general scholarships	n/a	n/a	n/a
Scholarships - Minority Students	0	0	0	Average per student	n/a	n/a	n/a
Tutoring	26,803	24,502	24,145	Minority students receiving scholarships	n/a	n/a	n/a
Counseling	133,719	132,567	133,055	Average per minority student	n/a	n/a	n/a
Total Expenditures	\$160,522	\$157,069	\$157,200				
Salt Lake Community College				Salt Lake Community College			
Scholarships - General	\$175,635	\$149,939	\$178,400	Students receiving general scholarships	234	161	235
Scholarships - Minority Students	0	0	0	Average per student	\$751	\$931	\$759
Tutoring	0	0	0	Minority students receiving scholarships	0	0	0
Counseling	0	0	0	Average per minority student	\$0	\$0	\$0
Total Expenditures	\$175,635	\$149,939	\$178,400				
Utah System of Higher Education				Utah System of Higher Education			
Scholarships - General	\$550,190	\$507,266	\$547,386	Students receiving general scholarships	862		
Scholarships - Minority Students	\$170,785	\$184,353	\$161,009	Average per student	\$638		
Tutoring	\$154,294	\$130,316	\$129,145	Minority students receiving scholarships	163		
Counseling/Other scholarship	\$1,007,623	\$1,004,429	\$1,191,909	Average per minority student	\$1,048		
Total Expenditures	\$1,882,892	\$1,826,364	\$2,029,449				

*College of Eastern Utah is now part of Utah State University. Utah State University-College of Eastern Utah and Utah State University-Eastern are synonymous

IV. FEDERAL FAMILY EDUCATION LOAN PROGRAM

INTRODUCTION

For 45 years the Federal Family Education Loan Program (FFELP) provided low interest educational loans for students and the parents of students enrolled in eligible postsecondary education institutions. FFELP loans, made primarily by commercial lenders, are insured against loss by designated guaranty agencies and reinsured by the federal government. This program was eliminated in favor of the Direct Loan Program with passage of the Health Care and Education Affordability Reconciliation Act of 2010 signed into law on March 30, 2010. Effective July 1, 2010, all federal education loans are made through the Direct Loan Program.

UTAH STUDENT LOAN PROGRAM

The Utah Higher Education Assistance Authority (UHEAA), as a subsidiary of the Utah State Board of Regents, served as the designated guaranty agency for FFELP loans in Utah from 1977 until June 30, 2010. Prior to September 1, 2008 consolidation loans were made in Utah directly by the State secondary market for student loans. The tables on the following pages describe the loan volume and related statistics for the FFELP loans guaranteed by UHEAA's Student Loan Guarantee Program (LGP).

BASIC PROGRAM PROVISIONS

A summary of the basic provisions for each of the FFELP loan programs is provided below:

FEDERAL STAFFORD LOANS

The Federal Stafford Loan Program, named in honor of former Senator Robert Stafford, provided both subsidized and unsubsidized loans according to an individual student's financial need. For subsidized Stafford loan borrowers who demonstrated financial need, the federal government subsidized (paid) the interest accruing while the student remained in school and during a six-month grace period. A student who did not qualify for the maximum amount through a subsidized loan could obtain additional funding within the authorized loan limit through an unsubsidized Stafford loan. Interest on unsubsidized Stafford loans during school and grace periods could either be paid as accrued or capitalized and added to the loan principal, at the borrower's option. Eligible students were able to borrow up to the following loan amounts per academic year:

<i>Annual Loan Limits – Stafford Loan</i>			
	Combined Base Limit for Subsidized and Unsubsidized	Additional Limit for Unsubsidized Loans	Total Limit for Unsubsidized Loans (less subsidized amounts)
Dependent Undergraduates			
First Year	\$3,500	\$2,000	\$5,500
Second Year	\$4,500	\$2,000	\$6,500
Third Year and Beyond	\$5,500	\$2,000	\$7,500
Independent Undergraduates			
First Year	\$3,500	\$6,000	\$9,500
Second Year	\$4,500	\$6,000	\$10,500
Third Year and Beyond	\$5,500	\$7,000	\$12,500
Graduate Students			
Graduate and Professional	\$8,500	\$12,000	\$20,500
Medical School	\$8,500	\$32,000	\$40,500

The cumulative Stafford amount for a dependent undergraduate student whose parent could borrow PLUS was \$31,000. An independent undergraduate student or a dependent student whose parent could not borrow PLUS the aggregate limit was \$57,500. The cumulative loan limit for undergraduate and graduate study combined was generally \$138,500 and \$224,000 for medical students.

FEDERAL STAFFORD LOANS CONTINUED

For the award year 2011-12 the interest rate on subsidized Direct loans is 3.4 percent and the interest rate on unsubsidized Direct loans is 6.8 percent. The maximum repayment period, which begins six months after the student is no longer attending school on at least a half-time basis, is generally ten years. For first-time borrowers on or after 10/7/98, with debt in excess of \$30,000, the maximum repayment period is extended to 25 years.

FEDERAL PLUS LOANS

Direct PLUS Loans are available for parents of undergraduate students as well as graduate and professional degree students for an amount up to the student's remaining cost of attendance after deducting other financial aid. The interest rate on Direct PLUS loans is 7.9 percent. Repayment begins when the loan is fully disbursed and extends over a maximum 10 year period, with possible extensions for approved deferments (including in-school deferment) and forbearance.

FEDERAL CONSOLIDATION LOANS

Federal Consolidation Loans allow borrowers to consolidate all student loans into one, extend the repayment period, and keep monthly payments more manageable. For consolidation loan applications received on or after 10/1/98, the interest rate is a fixed rate based on the weighted average of the interest rates of the loans being consolidated, rounded up to the nearest 1/8 of a percent, not to exceed 8.25 percent. Repayment on a Federal Consolidation Loan begins when the loan is first disbursed. The length of the repayment period varies depending on the beginning balance of the consolidation loan plus the borrower's other education loans, with maximum repayment periods ranging from 10 years to 30 years.

COHORT DEFAULT RATES

In June 1989, the U.S. Department of Education (ED) implemented a default reduction initiative to combat defaults in the FFEL Program. Under ED's default reduction plan, a "cohort" default rate is calculated and published for each participating school. Schools with default rates above specified percentages are subject to various sanctions or limitations. ED also began to publish informational cohort default rates for guaranty agencies and lenders, beginning with federal fiscal year 1991.

The cohort default rate is determined by the number of borrowers who entered repayment in the same year and by tracking this "cohort" group over a specified interval of time to determine the percentage of such borrowers who default.

The formula for determining the fiscal 2009 3-year cohort default rates is as follows:

$$\frac{\text{\# of Borrowers who entered repayment in Fiscal Year 2009} \\ \text{and defaulted in Fiscal 2009 or 2010 or 2011}}{\text{\# of Borrowers who entered repayment in Fiscal Year 2009}}$$

The formula for determining the fiscal 2010 2-year cohort default rates is as follows:

$$\frac{\text{\# of Borrowers who entered repayment in Fiscal Year 2010} \\ \text{and defaulted in Fiscal 2010 or 2011}}{\text{\# of Borrowers who entered repayment in Fiscal Year 2010}}$$

The cohort default rates are calculated from data supplied by guaranty agencies through the National Student Loan Data System process as directed by ED. Only Subsidized Federal Stafford, Unsubsidized Federal Stafford, and Federal 1SLS Program Loans which qualify for federal reinsurance are included in the

cohort default rate calculations. The formula described above is used to determine cohort default rates for schools with 30 or more borrowers entering repayment in fiscal 2010. For schools with fewer than 30 borrowers entering repayment in fiscal 2010 the cohort default rate is the average of the rates calculated for the three most recent fiscal years. Schools which have operated less than three years are considered too new for a meaningful rate to be calculated.

For 2009, UHEAA's 3-year cohort default rate was 4.8 percent, and for 2010, UHEAA's 2-year cohort default rate was 2.2 percent. The national average for all programs was 13.4 percent for the 2009 3-year rate and 9.1 percent for the 2010 2-year rate.

³Federal SLS Loans have not been made since 1994. However, it is possible for a Federal SLS loan to be included in cohort default rate calculations under certain circumstances.

Table 9

UHEAA Guarantees Annual Volume for each Fiscal Year Ending June 30, 2010*

	1979		1980		1981		1982		1983		1984		1985	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	6,985	\$15,981,493	12,964	\$25,575,825	33,622	\$37,033,481	22,592	\$39,821,972	18,805	\$40,106,911	19,652	\$40,133,772	20,722	\$44,517,890
Federal SLS Program									1	\$3,000	28	\$76,857	185	\$480,054
Federal Unsubsidized Stafford Loan Program														
Federal Consolidation Program														
Federal Grad PLUS Program														
Federal PLUS Program									20	\$41,296	34	\$83,670	77	\$203,465
Total All Federal Student Loan Program	6,985	\$15,981,493	12,964	\$25,575,825	33,622	\$37,033,481	22,592	\$39,821,972	18,826	\$40,151,207	19,714	\$40,294,299	20,984	\$45,201,409

	1986		1987		1988		1989		1990		1991		1992	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	21,265	\$48,781,338	20,554	\$50,795,877	22,142	\$61,649,603	25,229	\$70,115,989	27,340	\$78,470,686	31,152	\$90,834,792	34,578	\$101,441,767
Federal SLS Program	228	\$601,334	335	\$846,103	650	\$1,929,681	948	\$2,688,525	1,267	\$3,620,734	2,444	\$6,841,211	4,075	\$11,352,251
Federal Unsubsidized Stafford Loan Program														
Federal Consolidation Program					178	\$2,697,880	285	\$3,923,880	337	\$4,758,842	348	\$5,177,110	472	\$7,042,012
Federal Grad PLUS Program														
Federal PLUS Program	128	\$339,350	122	\$332,651	201	\$563,959	300	\$884,405	409	\$1,246,942	881	\$2,703,773	1,188	\$3,673,939
Total All Federal Student Loan Program	21,621	\$49,722,022	21,011	\$51,974,631	23,171	\$66,841,123	26,762	\$77,612,799	29,353	\$88,097,204	34,825	\$105,556,886	40,313	\$123,509,969

	1993		1994		1995		1996		1997		1998		1999	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	36,286	\$106,901,051	38,618	\$129,958,518	39,363	\$139,517,145	38,950	\$139,765,515	38,719	\$139,492,572	40,894	\$143,937,178	39,312	\$137,038,124
Federal SLS Program	5,231	\$15,141,095	4,823	\$15,505,942	29	\$64,220								
Federal Unsubsidized Stafford Loan Program	858	\$1,921,342	2,924	\$7,720,092	12,595	\$41,873,682	12,567	\$41,518,916	13,627	\$45,975,806	15,498	\$52,809,300	15,948	\$55,395,040
Federal Consolidation Program	289	\$5,971,420	741	\$13,602,362	1,323	\$22,021,231	1,853	\$28,618,203	1,591	\$29,900,892	1,203	\$30,591,027	2,094	\$50,245,855
Federal Grad PLUS Program														
Federal PLUS Program	1,254	\$4,045,349	823	\$3,347,315	845	\$4,071,037	814	\$4,051,511	805	\$4,065,337	1,127	\$5,831,003	1,152	\$5,968,887
Total All Federal Student Loan Program	43,918	\$133,980,257	47,929	\$170,134,229	54,155	\$207,547,315	54,184	\$213,954,145	54,742	\$219,434,607	58,722	\$233,168,508	58,506	\$248,647,906

	2000		2001		2002		2003		2004		2005		2006	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	37,630	\$129,675,998	42,213	\$140,041,084	45,765	\$140,521,773	52,540	\$161,042,658	59,383	\$182,299,120	63,056	\$207,193,009	60,089	\$199,053,808
Federal SLS Program														
Federal Unsubsidized Stafford Loan Program	17,665	\$61,039,720	20,062	\$69,041,163	21,613	\$69,935,190	26,079	\$84,235,161	29,637	\$93,892,986	32,100	\$107,370,901	31,257	\$104,088,601
Federal Consolidation Program	1,653	\$43,630,243	1,424	\$40,002,288	2,549	\$68,386,041	5,763	\$141,308,718	7,559	\$166,566,027	3,883	\$105,370,901	15,970	\$383,543,664
Federal Grad PLUS Program														
Federal PLUS Program	1,182	\$6,411,438	1,138	\$6,567,084	1,064	\$6,037,619	1,299	\$7,836,390	1,746	\$11,220,200	1,697	\$12,063,240	1,408	\$9,954,299
Total All Federal Student Loan Program	58,130	\$240,757,399	64,837	\$255,651,619	70,991	\$284,880,623	85,681	\$394,422,927	98,325	\$453,978,333	100,736	\$431,998,051	108,724	\$696,640,372

	2007		2008		2009		2010		1979 - 2010	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Totals	59,726	\$210,405,101	58,714	\$225,298,474	69,889	\$268,478,729	74,245	\$279,313,167	1,212,994	\$3,825,194,420
Federal Subsidized Stafford Loan Program	59,726	\$210,405,101	58,714	\$225,298,474	69,889	\$268,478,729	74,245	\$279,313,167	1,212,994	\$3,825,194,420
Federal SLS Program									20,244	\$59,151,007
Federal Unsubsidized Stafford Loan Program	46,838	\$113,650,159	32,817	\$129,891,393	49,087	\$212,078,546	52,164	\$221,878,810	433,336	\$1,514,316,808
Federal Consolidation Program	9,759	\$164,363,615	1,549	\$34,887,850	87	\$3,064,020			60,910	\$1,355,674,081
Federal Grad PLUS Program	309	\$2,721,586	489	\$5,238,465	710	\$8,058,057	836	\$8,838,449	2,344	\$24,856,557
Federal PLUS Program	1,368	\$10,690,491	1,153	\$9,006,591	988	\$8,230,807	1,019	\$7,968,748	24,242	\$137,440,796
Total All Federal Student Loan Program	118,000	\$501,830,952	94,722	\$404,322,773	120,761	\$499,910,159	128,264	\$517,999,174	1,754,070	\$6,916,633,669

Notes:

* Beginning July 1, 2010 all Federal student loans have been made through the Direct Loan Program.

Table 10

UHEAA Guarantees by Institution***

Fiscal Year Ending June 30, 2010

Institution	Subsidized Stafford Loan Program			Unsubsidized Stafford Loan Program			Total Stafford Loan Program			Parental Loans for Undergraduate Students (PLUS)			Graduate PLUS Loans			Total Stafford and PLUS Loan Programs Combined		
	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount
Ameritech College (2 campuses)	212	588,383	0.26%	224	891,022	0.49%	436	1,479,405	0.36%	6	101,106	1.56%				442	1,580,511	0.37%
Argosy University - SLC	53	317,077	0.14%	50	403,413	0.22%	103	720,490	0.18%				1	11,000	0.13%	104	731,490	0.17%
Aveda Institute	35	87,077	0.04%	18	44,293	0.02%	53	131,370	0.03%							53	131,370	0.03%
Brigham Young University	4,538	20,980,148	9.20%	3,069	14,302,216	7.83%	7,607	35,282,364	8.59%	108	822,547	12.66%	46	370,764	4.47%	7,761	36,475,675	8.57%
Careers Unlimited	78	383,630	0.17%	89	486,672	0.27%	167	870,302	0.21%	12	146,599	2.26%				179	1,016,901	0.24%
College of Eastern Utah	257	690,744	0.30%	125	281,617	0.15%	382	972,361	0.24%	1	4,300	0.07%				383	976,661	0.23%
Dixie State College	1,421	5,087,830	2.23%	1,122	4,900,929	2.68%	2,543	9,988,759	2.43%	29	220,226	3.39%				2,572	10,208,985	2.40%
Eagle Gate College	1,682	4,236,886	1.86%	1,840	5,864,012	3.21%	3,522	10,100,898	2.46%	48	229,308	3.53%				3,570	10,330,206	2.43%
Echelon Edge Acad. of Hair & Skin	75	195,656	0.09%	83	265,244	0.15%	158	460,900	0.11%	1	5,000	0.08%				159	465,900	0.11%
Evans Hairstyling College	11	23,087	0.01%	23	73,260	0.04%	34	96,347	0.02%							34	96,347	0.02%
Healing Mtn. Massage School	39	114,228	0.05%	45	134,128	0.07%	84	248,356	0.06%	2	7,091	0.11%				86	255,447	0.06%
ITT Technical Institute	32	70,810	0.03%	36	107,157	0.06%	68	177,967	0.04%	4	14,587	0.22%				72	192,554	0.05%
LDS Business College	338	873,470	0.38%	134	276,683	0.15%	472	1,150,153	0.28%	4	25,995	0.40%				476	1,176,148	0.28%
Marinello	259	722,282	0.32%	213	724,984	0.40%	472	1,447,266	0.35%	1	7,450	0.11%				473	1,454,716	0.34%
Maximum Style Tech.	16	39,672	0.02%	14	38,951	0.02%	30	78,623	0.02%							30	78,623	0.02%
Myotherapy Institute of Utah	41	115,059	0.05%	44	169,500	0.09%	85	284,559	0.07%	3	7,146	0.11%				88	291,705	0.07%
Neumont University	39	112,398	0.05%	43	125,943	0.07%	82	238,341	0.06%	13	139,919	2.15%				95	378,260	0.09%
Ogden Institute of Massage	25	63,622	0.03%	30	62,457	0.03%	55	126,079	0.03%							55	126,079	0.03%
Paul Mitchell The School**	532	1,664,175	0.73%	521	2,034,128	1.11%	1,053	3,698,303	0.90%	9	55,056	0.85%				1,062	3,753,359	0.88%
Provo College	1,005	2,523,532	1.11%	1,013	3,748,736	2.05%	2,018	6,272,268	1.53%	68	363,694	5.60%				2,086	6,635,962	1.56%
Salt Lake Community College	6,797	17,393,575	7.62%	2,851	8,038,795	4.40%	9,648	25,432,370	6.19%	10	45,549	0.70%				9,658	25,477,919	5.99%
Sherman Kendall's Acad. Bty Arts	37	98,596	0.04%	21	65,002	0.04%	58	163,598	0.04%							58	163,598	0.04%
Skin Science Institute	9	13,323	0.01%	10	18,560	0.01%	19	31,883	0.01%	1	1,550	0.02%				20	33,433	0.01%
Skinworks Sch of Advanced Skincare	43	102,724	0.05%	50	157,844	0.09%	93	260,568	0.06%	2	10,933	0.17%				95	271,501	0.06%
Snow College	656	1,736,997	0.76%	344	805,232	0.44%	1,000	2,542,229	0.62%	1	6,000	0.09%				1,001	2,548,229	0.60%
Southern Utah University	1,849	6,935,086	3.04%	919	2,701,445	1.48%	2,768	9,636,531	2.35%	30	219,925	3.38%	3	24,000	0.29%	2,801	9,880,456	2.32%
Stevens Henager Colleges	3,623	11,629,547	5.10%	3,594	15,845,525	8.67%	7,217	27,475,072	6.69%	3	16,364	0.25%				7,220	27,491,436	6.46%
The Art Institute of Salt Lake City	106	305,753	0.13%	105	422,969	0.23%	211	728,722	0.18%	9	109,572	1.69%				220	838,294	0.20%
University of Utah	9,929	49,452,564	21.68%	9,141	51,359,435	28.10%	19,070	100,811,999	24.53%	83	884,836	13.62%	631	5,274,053	63.60%	19,784	106,970,888	25.13%
Utah Career College (2 campuses)	1,292	3,026,622	1.33%	1,210	4,499,053	2.46%	2,502	7,525,675	1.83%	48	382,986	5.89%				2,550	7,908,661	1.86%
Utah College of Massage Therapy***	19	53,641	0.02%	21	67,393	0.04%	40	121,034	0.03%	1	4,431	0.07%				41	125,465	0.03%
Utah State University	7,129	27,299,815	11.97%	4,698	14,870,484	8.14%	11,827	42,170,299	10.26%	65	457,921	7.05%	7	32,408	0.39%	11,899	42,660,628	10.02%
Utah Valley University	12,735	38,522,751	16.89%	6,709	21,276,262	11.64%	19,444	59,799,013	14.55%	39	446,026	6.86%				19,483	60,245,039	14.15%
Weber State University	5,127	17,699,940	7.76%	2,605	8,013,141	4.38%	7,732	25,713,081	6.26%	11	62,949	0.97%	1	8,381	0.10%	7,744	25,784,411	6.06%
Westminster College	1,005	5,307,451	2.33%	1,028	6,330,293	3.46%	2,033	11,637,744	2.83%	25	246,730	3.80%	25	381,652	4.60%	2,083	12,266,126	2.88%
TOTAL UTAH SCHOOLS	61,044	\$218,468,151	95.76%	42,042	\$169,406,778	92.70%	103,086	\$387,874,929	94.40%	637	\$5,045,796	77.65%	714	\$6,102,258	73.59%	104,437	\$399,022,983	93.74%
OUT OF STATE SCHOOLS	3,220	\$9,677,282	4.24%	3,330	\$13,349,424	7.30%	6,550	\$23,026,706	5.60%	219	\$1,452,684	22.35%	108	\$2,189,841	26.41%	6,877	\$26,669,231	6.26%
GRAND TOTAL	64,264	\$228,145,433	100.00%	45,372	\$182,756,202	100.00%	109,636	\$410,901,635	100.00%	856	\$6,498,480	100.00%	822	\$8,292,099	100.00%	111,314	\$425,692,214	100.00%

Notes:

*Beginning July 1, 2010 all Federal student loans have been made through the Direct Loan Program.

** Paul Mitchell is a Utah-headquartered school with additional out-of-state campuses. This line reflects guarantees from its Utah locations.

*** UCMT is a Utah-headquartered school with additional out-of-state campuses. This line reflects guarantees from its Utah locations.

Information on this chart reflects adjustments to gross guarantees for cancellations and refunds as of June 30, 2010.

V. UTAH STATE BOARD OF REGENTS LOAN PURCHASE PROGRAM

The Student Loan Purchase Program was formed in 1977 for the purpose of making loans to, and purchasing the loans of, qualified students attending eligible institutions of higher education. The Program, which began operations in January 1979, provided a secondary market for student loans which are guaranteed by the Utah Higher Education Assistance Authority (UHEAA) and originated by Utah lenders.

In October 1987 the Loan Purchase Program originated consolidation loans which provide borrowers with the opportunity to combine eligible student loan debts into one, new consolidation loan.

Following is a table of student loans purchased and originated by the Loan Purchase Program since 1979:

Table 11

Student Loans Purchased by Loan Purchase Program Since 1979

Year Ending June 30	Loans Purchased	Consolidation Loans Originated	Year Ending June 30	Loans Purchased	Consolidation Loans Originated
1979	21,320,674		1995	173,243,574	22,021,231
1980	25,048,084		1996	123,861,615	28,618,203
1981	3,984,461		1997	119,357,471	28,349,480
1982	21,366,185		1998	134,072,443	30,362,067
1983	48,340,963		1999	143,436,847	51,109,531
1984	40,475,239		2000	161,432,463	42,830,086
1985	18,773,146		2001	186,784,047	44,149,141
1986	32,062,783		2002	164,073,554	65,382,309
1987	29,581,200		2003	197,074,435	142,120,365
1988	30,241,627	2,697,880	2004	251,125,021	176,025,933
1989	35,549,411	3,923,880	2005	288,236,954	271,598,540
1990	38,570,030	4,758,842	2006	395,291,492	393,948,667
1991	54,916,532	5,177,110	2007	279,458,283	165,220,963
1992	54,168,658	7,042,012	2008	420,948,786	35,571,393
1993	74,244,960	5,971,420	2009	435,342,510	3,484,071
1994	84,119,891	13,602,362	2010	386,256,681	-
			TOTAL (all yrs)	\$4,472,760,020	\$1,543,965,486

On November 30, 2012, the Loan Purchase Program's portfolio of student loans consisted of 118,376 borrowers with an aggregate outstanding balance totaling \$1,472,010,409. The student loan portfolio is financed through tax exempt and taxable student loan revenue bonds issued by the Board of Regents. On November 30, 2012, there were \$486,470,000 of tax exempt bonds and \$831,566,000 of taxable bonds outstanding. These bonds are secured by the assets of the Program and are not liabilities of the State of Utah. *Revised 12.13.2012*

Table 12

USHE Statutory Tuition Waivers ^{(1), (2), (3)}

2008-09	2009-10	2010-11	2011-12
---------	---------	---------	---------

Resident Tuition Waivers

Resident 10% Meritorious/Impecunious				
UU	\$4,634,436	\$4,082,518	\$7,180,924	\$8,084,752
USU	4,800,545	5,284,605	5,733,708	6,468,498
WSU	3,334,754	3,828,974	4,516,182	4,721,901
SUU	1,760,732	2,183,949	2,469,925	2,633,650
Snow	471,030	755,793	735,664	774,005
DSC	986,841	1,267,758	1,303,739	1,512,068
UVU	3,429,805	4,226,487	5,253,719	5,997,010
SLCC	1,494,106	1,635,323	2,471,355	2,068,909
Subtotal	\$21,045,099	\$23,270,602	\$29,665,216	\$32,260,793

Resident National Guard Waivers Set-aside				
UU	\$0	\$0	\$95,734	\$137,764
USU	74,443	85,045	100,848	104,808
WSU	37,834	76,314	78,902	65,053
SUU	49,028	62,090	55,392	30,277
Snow	2,724	21,323	15,314	6,300
DSC	24,420	26,895	29,400	7,576
UVU	75,970	81,404	121,272	82,021
SLCC	8,001	23,088	11,340	6,600
Subtotal	\$272,420	\$377,194	\$508,202	\$440,399

Critical Occupations				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSC	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0

Senior Citizens				
UU	\$663,569	\$663,773	\$655,081	\$775,390
USU	0	0	0	0
WSU	58,881	97,410	83,251	113,478
SUU	0	0	0	0
Snow	0	0	0	0
DSC	65,425	62,040	58,993	61,376
UVU	81,651	73,934	76,097	86,193
SLCC	156,169	151,416	114,158	147,351
Subtotal	\$1,031,650	\$1,054,863	\$987,580	\$1,183,788

Table 12

USHE Statutory Tuition Waivers ^{(1), (2), (3)}

	2008-09	2009-10	2010-11	2011-12
Police or Firefighter Survivor				
UU	\$746	\$0	\$0	\$0
USU	6,832	5,942	5,158	2,680
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSC	2,442	2,640	2,406	0
UVU	2,819	4,392	8,464	5,231
SLCC	1,865	4,276	2,520	2,469
Subtotal	\$14,704	\$17,250	\$18,548	\$10,380
Wards of the State				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSC	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Public School Teachers				
UU	\$14,886	\$182,024	\$114,875	\$172,080
USU	0	0	0	0
WSU	2,286	0	1,013	1,013
SUU	0	0	0	0
Snow	0	0	0	0
DSC	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$17,172	\$182,024	\$115,888	\$173,093
Sequential Mandarin Chinese				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSC	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0

Table 12

USHE Statutory Tuition Waivers ^{(1), (2), (3)}

	2008-09	2009-10	2010-11	2011-12
Purple Heart Waiver				
UU	\$54,232	\$52,230	\$58,005	\$51,665
USU	17,241	13,396	13,952	39,452
WSU	11,035	12,182	25,305	37,384
SUU	10,801	9,710	12,590	10,410
Snow	0	0	0	0
DSC	3,256	1,980	0	1,233
UVU	31,981	35,990	43,852	41,175
SLCC	18,575	36,974	22,260	19,080
Subtotal	\$147,121	\$162,462	\$175,964	\$200,399
Scott B. Lundell-Fallen Soldiers' Dependents Waiver				
UU	\$0	\$0	\$0	\$0
USU	0	1,049	1,956	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSC	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$0	\$1,049	\$1,956	\$0
Athletic Waivers- Residents				
UU	\$437,102	\$478,627	\$555,301	\$660,212
USU	0	0	0	0
WSU	343,309	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSC	0	0	0	0
UVU	793,272	400,000	470,673	526,771
SLCC	82,887	83,160	125,745	153,915
Subtotal	\$1,656,570	\$961,787	\$1,151,719	\$1,340,898
Total Resident Waivers				
UU	\$5,804,971	\$5,459,172	\$8,659,920	\$9,881,863
USU	4,899,061	5,390,037	5,855,622	6,615,438
WSU	3,788,099	4,014,880	4,704,653	4,938,829
SUU	1,820,561	2,255,749	2,537,907	2,674,337
Snow	473,754	777,116	750,978	780,305
DSC	1,082,384	1,361,313	1,394,538	1,582,253
UVU	4,415,498	4,822,207	5,974,077	6,738,401
SLCC	1,761,603	1,934,237	2,747,378	2,398,324
Total Resident	\$24,184,736	\$26,027,231	\$32,625,073	\$35,609,750

Table 12

USHE Statutory Tuition Waivers ^{(1), (2), (3)}

	2008-09	2009-10	2010-11	2011-12
Nonresident Tuition Waivers				
Meritorious Nonresident Undergraduate				
UU	\$1,995,151	\$3,983,731	\$786,139	\$795,891
USU	1,936,212	1,904,486	2,711,903	1,468,943
WSU	306,493	699,223	981,365	1,450,214
SUU	160,132	122,527	146,156	180,450
Snow	3,924	263,801	3,534	3,780
DSC	177,301	194,787	164,095	192,678
UVU	380,459	469,222	439,611	598,202
SLCC	14,288	20,665	39,871	52,266
Subtotal	\$4,973,960	\$7,658,442	\$5,272,674	\$4,742,424
Meritorious Nonresident Graduate Waivers				
UU	\$0	\$0	\$0	\$0
USU	2,039,196	2,569,521	2,863,275	2,615,922
WSU	56,621	182,392	322,077	296,905
SUU	0	0	0	0
Snow	0	0	0	0
DSC	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$2,095,817	\$2,751,913	\$3,185,352	\$2,912,827
WICHE / WUE				
UU	\$1,055,495	\$1,066,722	\$2,447,970	\$2,621,718
USU	1,383,819	950,127	885,353	900,584
WSU	559,740	649,369	646,009	637,149
SUU	882,420	921,309	1,004,416	993,385
Snow	150,614	169,855	127,597	132,692
DSC	426,425	449,419	454,896	580,290
UVU	319,549	277,692	311,987	266,160
SLCC	102,441	131,207	135,083	129,492
Subtotal	\$4,897,603	\$4,635,365	\$6,013,311	\$6,261,470
Reciprocal Agreements				
UU	\$0	\$0	\$0	\$0
USU	1,275,900	1,275,876	1,200,439	942,811
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSC	0	182,172	301,177	325,502
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$1,275,900	\$1,458,048	\$1,501,616	\$1,268,313
Border Waivers				
UU	\$185,768	\$125,151	\$45,692	\$109,161
USU	595,400	588,390	279,235	309,096
WSU	23,746	14,935	18,976	15,422
SUU	128,017	114,072	157,597	46,658
Snow	0	0	0	0
DSC	259,146	199,172	140,274	176,637
UVU	0	0	0	0
SLCC	0	1,485	0	0
Subtotal	\$1,192,077	\$1,093,445	\$641,774	\$656,974

Table 12

USHE Statutory Tuition Waivers ^{(1), (2), (3)}

	2008-09	2009-10	2010-11	2011-12
Certain Utah High School Graduates- Undocumented				
UU	\$1,033,733	\$1,033,733	\$1,505,454	\$1,507,049
USU	0	0	0	211,355
WSU	210,184	237,385	295,671	265,641
SUU	24,162	30,023	18,380	14,475
Snow	0	0	0	0
DSC	0	0	0	0
UVU	621,155	801,129	953,941	1,190,330
SLCC	592,490	459,443	502,840	1,174,699
Subtotal	\$2,481,724	\$2,561,713	\$3,276,286	\$4,363,549
Certain Utah High School Graduates-Foreign Nationals				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSC	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Nonresident Transition Waivers				
UU	\$322,371	\$380,298	\$422,112	\$356,305
USU	2,846,262	1,719,400	1,959,298	2,818,819
WSU	347,064	333,623	328,338	22,605
SUU	715,870	689,157	939,672	440,924
Snow	0	0	0	0
DSC	1,190,176	1,225,096	1,268,960	1,546,676
UVU	0	0	0	0
SLCC	14,973	11,873	9,360	4,596
Subtotal	\$5,444,316	\$4,367,727	\$4,927,740	\$5,189,925
Athletic Waivers- Non-Residents				
UU	\$486,681	\$532,915	\$0	\$0
USU	1,489,473	1,499,900	1,638,670	1,635,960
WSU	442,364	584,567	602,087	930,218
SUU	291,788	324,670	335,400	510,400
Snow	0	0	311,324	365,579
DSC	0	118,184	127,296	161,700
UVU	0	506,819	591,538	619,750
SLCC	38,586	45,144	99,450	184,011
Subtotal	\$2,795,442	\$3,668,499	\$3,705,765	\$4,407,618

Table 12

USHE Statutory Tuition Waivers ^{(1), (2), (3)}

	2008-09	2009-10	2010-11	2011-12
Alumni Legacy Scholarship				
UU	\$0	\$0	\$0	\$0
USU	0	2,314,237	4,168,067	6,163,611
WSU	0	48,540	231,513	308,454
SUU	0	79,819	242,859	283,603
Snow	0	0	0	0
DSC	0	50,436	82,464	179,472
UVU	0	0	15,916	12,534
SLCC	0	0	0	0
Subtotal	\$0	\$2,493,032	\$4,740,819	\$6,947,674
Total Non-Resident Waivers				
UU	\$5,079,199	\$7,122,550	\$5,207,367	\$5,390,124
USU	11,566,262	12,821,937	15,706,240	17,067,101
WSU	1,946,212	2,750,034	3,426,036	3,926,608
SUU	2,202,389	2,281,577	2,844,480	2,469,895
Snow	154,538	433,656	442,455	502,051
DSC	2,053,048	2,419,266	2,539,162	3,162,955
UVU	1,321,163	2,054,862	2,312,993	2,686,976
SLCC	762,778	669,817	786,604	1,545,064
Total Resident	\$25,156,839	\$30,688,184	\$33,265,337	\$36,750,774
Total Waivers (Resident and Nonresident)				
UU	\$10,884,170	\$12,581,722	\$13,867,287	\$15,271,987
USU	\$16,465,323	\$18,211,974	\$21,561,862	\$23,682,539
WSU	\$5,734,311	\$6,764,914	\$8,130,689	\$8,865,437
SUU	\$4,022,950	\$4,537,326	\$5,382,387	\$5,144,232
Snow	\$628,292	\$1,210,772	\$1,193,433	\$1,282,356
DSC	\$3,135,432	\$3,780,579	\$3,933,700	\$4,745,208
UVU	\$5,736,661	\$6,877,069	\$8,287,070	\$9,425,377
SLCC	\$2,524,381	\$2,604,054	\$3,533,982	\$3,943,388
Total Waivers	\$49,341,575	\$56,715,415	\$65,890,410	\$72,360,524

(1) New waiver beginning 2004-05: Purple Heart Recipient Waiver

New Waiver beginning 2006-07: Scott B. Lundell- Fallen Soldiers' Dependents Waiver

New waiver beginning approx 2009: Alumni Legacy Scholarship Waiver

(2) Police or Firefighter Survivors, Wards of the State, Reciprocal Agreements and Non Resident Summer Waivers not reported prior to 2003

(3) No waivers were granted for Critical Occupations or Sequential Mandarin Chinese 2000-01 through 2010-11

Table 13

USHE First Tier Tuition Set Aside for Financial Aid

Utilization of Funds for Eligible Purposes			Productivity Measures				
Expenditure Category	2011-12	Budget 2012-13	Measure	2011-12		Budget 2012-13	
				Number	Average Amount	Number	Average Amount
University of Utah			University of Utah				
Need-based Grants	\$1,968,800	\$2,477,385	Students Receiving Need-based Grants	2,678	\$735	3,097	\$800
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$267	\$0	Students Receiving Need-based: Other*	83	\$3,380	100	\$3,400
Other housing stipends	\$280,500	\$340,000	Total Receiving Need-based Aid	2,735	\$823	3,197	\$881
Total Expenditures	\$1,594,971	\$2,817,385					
Utah State University			Utah State University				
Need-based Grants	\$279,000	\$279,000	Students Receiving Need-based Grants	59	\$4,729	60	\$4,650
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based: Other*	398	\$854	409	\$831
2nd-Tier Tuition Based Scholarships	\$339,700	\$339,700	Total Receiving Need-based Aid	457	\$1,354	469	\$1,319
Total Expenditures	\$618,700	\$618,700					
Weber State University			Weber State University				
Need-based Grants	\$0	\$0	Students Receiving Need-based Grants	0	\$0	0	\$0
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$338,229	\$471,299	Total Receiving Need-based Aid	459	\$737	400	\$1,178
Total Expenditures	\$338,229	\$471,299					
Southern Utah University			Southern Utah University				
Need-based Grants	\$195,000	\$235,000	Students Receiving Need-based Grants	67	\$2,910	76	\$3,092
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	67	\$2,910	76	\$3,092
Total Expenditures	\$195,000	\$235,000					
Snow College			Snow College				
Need-based Grants	\$0	\$0	Students Receiving Need-based Grants	0	\$0	0	\$0
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$400,000	\$400,000	Total Receiving Need-based Aid	159	\$2,520	148	\$2,696
Total Expenditures	\$400,000	\$400,000					
Dixie State College			Dixie State College				
Need-based Grants	\$98	\$20,025	Students Receiving Need-based Grants	1	\$98	0	\$0
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	0	\$0	0	\$0
Total Expenditures	\$0	\$20,025					
Utah Valley University			Utah Valley University				
Need-based Grants	\$297,500	\$297,500	Students Receiving Need-based Grants	195	\$1,526	248	\$1,200
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	195	\$1,526	248	\$1,200
Total Expenditures	\$297,500	\$297,500					
Salt Lake Community College			Salt Lake Community College				
Need-based Grants	\$213,700	\$213,700	Students Receiving Need-based Grants	241	\$887	260	\$822
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	241	\$887	260	\$822
Total Expenditures	\$213,700	\$213,700					
Utah System of Higher Education			Utah System of Higher Education				
Need-based Grants	\$2,954,098	\$3,522,610	Students Receiving Need-based Grants	3,241	\$1,361	3,741	\$1,321
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$267	\$0	Students Receiving Need-based Work Study Awards/other	481	\$0	509	\$0
2nd-Tier Tuition Based Scholarships	\$1,358,429	\$1,550,999	Total Receiving Need-based Aid	4,313	\$1,345	4,798	\$1,399
Total Expenditures	\$3,658,100	\$5,073,609					

*Both USU and the U of U provided other types of need based awards. Their respective productivity measures reflect these other rewards