

Utah System of Higher Education

Outstanding University & College Revenue Bonds

Fiscal Year 2010

University or College Bond/Bond System	Original Amount	Series	Purpose	Debt Service Coverage Requirement*	Debt Service Coverage as of 30-Jun-10	Maturity Date	Outstanding Balance as of 30-Jun-10
University of Utah							
Aux. & Campus Fac.	\$ 11,140,000	1987A	Aux & Campus Fac Revenue Refunding	1	2.24	2014	\$ 565,000
	52,590,000	1997A	Aux & Campus Fac Sys Rev (variable) - Stadium	1	2.24	2027	6,000,000
	120,240,000	1998A	Aux & Campus Fac Sys Rev Refunding - Housing	1	2.24	2016	30,365,000
	42,955,000	2005A	Aux & Campus Fac Sys Rev Refunding	1.0	2.24	2020	36,865,000
	23,515,000	2010A	Aux & Campus Fac Revenue Refunding	1.0	2.24	2024	23,515,000
Subtotal	\$ 250,440,000						\$ 97,310,000
Hospital Facilities	30,480,000	2005A	Hospital Rev Refunding	1.1	10.5	2018	27,350,000
	77,145,000	2006A	Hospital Rev Refund. - Hospital Expansion	1.1	10.5	2031	77,145,000
	20,640,000	2008	Hospital Revenue Refunding (variable)	1.1	10.5	2031	20,120,000
	9,135,000	2009A	Hosp. Revenue - UNI expansion (nontaxable)	1.1	10.5	2016	9,135,000
	41,785,000	2009B	Hosp. Revenue - UNI expansion (taxable)	1.1	10.5	2030	41,785,000
Subtotal	\$ 179,185,000						\$ 175,535,000
Research Facilities	9,685,000	2004A	Research Facilities Rev - Med. Research Renovation	2.5	8.50	2019	6,410,000
	5,515,000	2005A	Research Facilities Rev (Moran Eye Center)	2.5	8.50	2025	4,520,000
	20,130,000	2005B	Research Facilities Rev Refunding	2.5	8.50	2020	12,920,000
	9,360,000	2008A	Research Facilities Rev - NPS Bldg	2.5	8.50	2022	8,320,000
	19,080,000	2009A	Research Facilities Rev - N. Campus Infra. (nontaxable)	2.5	8.50	2019	16,815,000
	27,730,000	2009B	Research Facilities Rev - N. Campus Infra. (taxable)	2.5	8.50	2029	27,730,000
Subtotal	\$ 91,500,000						\$ 76,715,000
Cert. of Participation	42,450,000	2007	Refund Viron Lease & Co-gen Project	N/A	N/A	2026	38,010,000
UU Total	\$ 563,575,000						\$ 387,570,000

University of Utah

Outstanding Bonded Debt

Fiscal Year 2009

Bond System	Original Amount	Series	Purpose	Rate Covenant Test D/S Coverage	Add'l Bonds Test D/S Coverage	Current Debt Service Coverage	Maturity Date	Outstanding Balance as of June 30, 2009
<u>ACFS</u>	\$ 11,140,000	1987A	Aux & Campus Fac Sys Ref Rev				2014	\$ 815,000
	52,590,000	1997A	Aux & Campus Fac Sys Rev (variable)				2027	8,810,000
	120,240,000	1998A	Aux & Campus Fac Sys Ref Rev				2016	53,664,302
	5,975,000	1999A	Aux & Campus Fac Sys Rev				2014	2,539,968
	2,755,000	2001	Aux & Campus Fac Sys Rev				2021	1,973,475
	42,955,000	2005A	Aux & Campus Fac Sys Ref Rev				2021	40,258,043
	total	<u>235,655,000</u>			1.00x	1.00x	1.76x	
<u>Hospital</u>	30,480,000	2005A	Hospital Rev Ref				2018	32,254,759
	77,145,000	2006A	Hospital Rev Ref				2032	82,016,717
	20,640,000	2008	Hospital Revenue Bonds (variable)				2031	20,640,000
total	<u>128,265,000</u>			1.00x	1.10x	9.33x*		<u>134,911,476</u>
<u>Research</u>	9,685,000	2004A	Research Facilities Rev	N/A			2019	7,013,623
	5,515,000	2005A	Research Facilities Rev (Moran Eye Center)	N/A			2025	4,846,011
	20,130,000	2005B	Research Facilities Rev Ref	N/A			2020	15,266,710
	9,360,000	2008	Research Facilities Rev Ref	N/A			2022	9,054,032
total	<u>44,690,000</u>				2.50x	14.73x**		<u>36,180,376</u>
grand total	<u>\$ 408,610,000</u>							<u>\$ 279,152,640</u>

*As of June 30, 2009. In December 2009, the University issued additional Hospital parity bonds that brought the coverage level to approximately 6.27%

**As of June 30, 2009. In August 2009, the University issued additional Research parity bonds that brought the coverage level to approximately 7.40x