

## **Tab F – Paying For College**



UTAH SYSTEM OF  
HIGHER EDUCATION

*Building a Stronger State of Minds*

I.	State Student Financial Access Programs .....	1
	TABLE 1 Utah Educational Savings Plan (UESP) .....	3
	TABLE 2 Higher Education Success Stipend Program (HESSP) .....	3
II.	Federal Campus-Based Student Financial Aid.....	4
	TABLE 3 USHE Federal and State Matching Student Financial Aid.....	5
III.	Program-Based Student Financial Aid .....	7
	TABLE 4 Western Interstate Commission for Higher Education (WICHE) and Regional Dental Exchange Program (RDEP) .....	8
	TABLE 5 USHE Terrel H. Bell Teaching Incentive Loan (TIL) .....	9
	TABLE 6 Utah Engineering and Computer Science Scholarship Program (UECSP).....	10
	TABLE 7 USHE Educationally Disadvantaged Programs.....	11
IV.	Federal Family Education Loan Program.....	12
	TABLE 8 UHEAA Guarantees Annual Volume .....	15
	TABLE 9 UHEAA Guarantees by Institution .....	16
V.	Utah State Board of Regents Loan Purchase Program.....	17
	TABLE 10 Student Loans Purchased by Loan Purchase Program Since 1979.....	17
VI.	Statutory Tuition Waivers .....	18
	TABLE 11 USHE Statutory Tuition Waivers .....	18
VII.	Tuition Set Asides for Need-Based Financial Aid.....	24
	TABLE 12 USHE First Tier Tuition Set Aside for Financial Aid.....	24

## PAYING FOR COLLEGE

This tab contains information on student financial aid programs in the Utah System of Higher Education (USHE). Similar programs are grouped together in different sections of the report. The sections are:

- I. State Student Financial Access Programs
- II. Federal Campus-Based Student Financial Aid
- III. Program-Based Student Financial Aid
- IV. Federal Family Education Loan Program
- V. Utah State Board of Regents Loan Purchase Program
- VI. Statutory Tuition Waivers
- VII. Tuition Set Asides for Need-Based Financial Aid

### I. STATE STUDENT FINANCIAL ACCESS PROGRAMS

#### INTRODUCTION

The following tables provide statistical information for two state sponsored programs administered by the Utah Higher Education Assistance Authority: the Utah Educational Savings Plan Trust (UESP) and the Higher Education Success Stipend Program (HESSP) – formerly UCOPE, described in further detail below.

#### UTAH EDUCATIONAL SAVINGS PLAN (UESP)

The Utah Educational Savings Plan (UESP) is a 529 college savings plan. It was authorized by the Utah State Legislature in 1996 and is designed to comply with Section 529 of the Internal Revenue Code. UESP is administered and managed by the Utah State Board of Regents and the Utah Higher Education Assistance Authority (UHEAA). UESP is the official and only 529 plan sponsored by the State of Utah.



#### About UESP.

As a nonprofit 529 college savings plan, UESP is dedicated to one purpose—helping families save for college. That’s why UESP:

- Will never pitch additional products or services like retirement plans or insurance
- Has among the lowest fees of all 529 plans, and no fees for Utah residents who select the Public Treasurers’ Investment Fund investment option

Individuals may open or contribute to a UESP college savings account directly through UESP, making it a *direct-sold* 529 plan.

#### Tax Advantages.

- Earnings on investments in UESP accounts grow tax deferred from federal and Utah state income taxes and are tax exempt when used for qualified higher education expenses.
- Utah individual taxpayers/residents and trusts may claim a five percent Utah state income tax credit—and Utah corporations may claim a deduction—for contributions to their UESP accounts up to certain limits. To be eligible for the Utah state income tax credit or deduction, the beneficiary of the UESP account must be designated before age 19.

#### Use of Funds.

- Funds saved in a UESP account can be used for a beneficiary’s qualified higher education expenses, including tuition and fees; required books, supplies, and equipment (including computers, if required by the school); and even certain room and board costs.

- The funds can be used at any accredited college, university, or technical school that participates in federal financial aid programs for students in the United States or abroad, not just at institutions in Utah. Go to [fafsa.ed.gov](http://fafsa.ed.gov) to see a list of eligible schools.

### Flexibility.

- UESP does not have mandatory initial or ongoing contribution requirements—account owners can open an account with a zero balance and start saving when the time is right.
- A beneficiary may be any U.S. citizen or resident alien with a valid U.S. Social Security or Taxpayer Identification Number. Account owners may change the beneficiary without income tax consequences as long as the new beneficiary is a “member of the family” (as defined by Section 529) of the preceding beneficiary. However, if the account’s beneficiary is changed from someone who was younger than age 19 at the time the account was established to someone who is age 19 or older, the account owner must recapture Utah state income tax credits or deductions claimed in any prior tax year.
- UESP allows account owners to be changed at any time as long as the account owner is at least age 18 with a valid U.S. Social Security or Taxpayer Identification Number.
- Account owners may designate a primary and a secondary successor account owner.

### Choice of Savings Strategy.

UESP offers 14 investment options, allowing account owners to choose their own investment strategy.

Choices include:

- Four age-based investment options
- Eight static investment options
- Two customized investment options

For more information about UESP or to request a copy of the Program Description, go to [uesp.org](http://uesp.org) or call toll-free at 800.418.2551.

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*Read the Program Description for more information and consider all investment objectives, risks, charges, and expenses before investing. Call 800.418.2551 for a copy of the Program Description or visit [uesp.org](http://uesp.org).*

*Investments in UESP are not guaranteed by UESP, the Utah State Board of Regents, the Utah Higher Education Assistance Authority (UHEAA) or any other state or federal agency. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured savings account. Please read the Program Description to learn about the FDIC-insured savings account. Your investment could lose value.*

*Non-Utah taxpayers and residents: You should determine whether the state in which you or your beneficiary pay taxes or live offers a 529 plan that provides state tax or other benefits not otherwise available to you by investing in UESP. You should consider such state tax treatment and benefits, if any, before investing in UESP.*

### HIGHER EDUCATION SUCCESS STIPEND PROGRAM (HESSP)

HESSP (formerly UCOPE) is a State supplement grant and work-study assistance award established by the Utah State Legislature. Program funds may be used for either grants or work-study awards to Utah resident students with demonstrated financial need, using the Federal needs analysis methodology. HESSP funds are allotted to participating eligible institutions based on their population of resident students with high financial need as evidenced by award of Federal Pell Grants. In addition to USHE institutions, Brigham Young University, Westminster College, LDS Business College, and the UCAT campuses participate in the HESSP Program.

Table 1

Utah Education Savings Plan (UESP)  
Number of Accounts and Total Assets by Fiscal Year

Fiscal Year Ending 30-Jun	Number of Accounts	Total Assets (in thousands)
2001	7,800	\$41,500
2002	23,608	\$218,300
2003	35,902	\$431,100
2004	46,548	\$747,300
2005	59,701	\$1,097,900
2006	76,656	\$1,534,800
2007	98,430	\$2,285,500
2008	126,287	\$2,567,900
2009	142,909	\$2,412,900
2010	162,277	\$3,094,800
2011	182,232	\$4,197,000
2012	203,323	\$4,693,800
2013	226,119	\$5,843,100

Table 2

Higher Education Success Stipend Program (HESSP)  
Fiscal Year Ending June 30, 2013

Institution	Grant Award		Work Study Award		Plus ADM Expense	Total Expended
	#	\$	#	\$	\$	\$
UU	537	409,437	0	0	12,663	422,100
USU	201	104,323	99	362,853	14,745	481,921
WSU	222	194,262	0	0	0	194,262
SUU	314	92,757	93	42,490	0	135,247
Snow	219	82,838	0	0	2,562	85,400
DSU	26	18,474	85	249,893	8,233	276,600
UVU	1,259	954,771	0	0	29,529	984,300
SLCC	681	604,649	0	0	0	604,649
<b>TOTAL USHE</b>	<b>3,459</b>	<b>\$ 2,461,511</b>	<b>277</b>	<b>\$ 655,236</b>	<b>\$ 67,732</b>	<b>\$ 3,184,479</b>
BYU	134	230,559	0	0	0	230,559
LDSBC	52	20,200	0	0	0	20,200
WESTMINSTER	17	31,300	0	0	0	31,300
<b>TOTAL PRIVATE</b>	<b>203</b>	<b>\$ 282,059</b>	<b>0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 282,059</b>
UCAT	224	\$ 85,153	0	\$ -	\$ 747	\$ 85,900
<b>FINAL TOTALS</b>	<b>3,886</b>	<b>\$ 2,828,723</b>	<b>277</b>	<b>\$ 655,236</b>	<b>\$ 68,479</b>	<b>\$ 3,552,438</b>

## Notes:

The 2004 legislature authorized participating UCOPE institutions to use up to 10% of the UCOPE funds for Cesar Chavez Scholarships.

The Cesar Chavez Scholarship portion was removed by the Legislature when the program name changed.

LDS Business College (LDSBC)

HESSP data is compiled from annual reports provided by the participating Institutions for the 2013 AY

Administrative Expenses are added into the Total Expended

## II. FEDERAL CAMPUS-BASED STUDENT FINANCIAL AID

### INTRODUCTION

The following tables provide statistical information concerning a number of federally-supported student financial aid programs. These programs all are campus-based, including the Leveraging Educational Assistance Partnership (LEAP) Program, as operated in Utah. Awards under all five programs are required to be based on demonstrated financial need. Annual state appropriations to the Board of Regents provide part of the required matching funds for the Federal Work Study (FWS) Program, and all required matching funds for the other four programs for USHE institutions. In addition to USHE institutions, Westminster College participates in the LEAP Program (NOTE: LEAP has been zero funded by the Federal budget since 2011-2012).

### FEDERAL PERKINS LOANS

The Federal Perkins Loan Program provides low interest (five percent) loans with a maximum 10 year repayment period to students with exceptional financial need. The Federal Perkins Loan Program is called a campus-based program since each institution is responsible for administering the program on its own campus. The matching requirement in this program is 25 percent of the capital contributions to the institutional loan fund. *Congress has not funded the Perkins Loan Program since FY 2006; however institutions continue to disburse from program funds from prior year contributions.*

### FEDERAL WORK-STUDY (FWS)

The FWS Program provides jobs for financially needy undergraduate and graduate students who qualify for financial aid. Employers pay a portion of the students' wages while the FWS funds pay the remainder. FWS is also one of the campus-based programs with funding received directly from the U.S. Department of Education. Institutions are required to provide an annual match representing 25 percent of total Federal Work-Study funds.

### FEDERAL PELL GRANTS

The Federal Pell Grant Program is the largest federal student financial aid grant program. Federal Pell Grants are need-based awards to undergraduate students. Eligibility for Pell Grants is limited to students with the *greatest* financial need. Funding for the Federal Pell Grant Program comes directly from the U.S. Department of Education to the individual campuses. The Pell Grant Program is provided to every eligible applicant. For the 2012-2013 award year the maximum grant amount was \$5,550.

### FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS (FSEOG)

The FSEOG Program is a grant program for undergraduate students with exceptional need. Awards of up to \$4,000 per year are available depending on the student's need and availability of funds. The FSEOG Program is also considered a campus-based program. Funding for the program is provided by the U.S. Department of Education. The State matching requirement is 33 percent of Federal funds (25 percent of total funds).

### LEVERAGING EDUCATIONAL ASSISTANCE PARTNERSHIP (LEAP)

The LEAP Program (formerly known as the State Student Incentive Grant or SSIG Program) is a grant program for undergraduate students with substantial financial need. Awards of up to \$2,500 per year are available depending on the student's need and available funds. Funding for the program is provided partially by the U.S. Department of Education with a minimum of 100 percent state matching and maintenance of effort requirement of the designated state agency. The LEAP Program in Utah operates on a decentralized basis with the individual institutions responsible for the determination of awards, using the Federal need analysis methodology. *(This program will not be funded starting 2011-12.)*

Table 3

## USHE Federal and State Matching Student Financial Aid

Institution	2003-04		2004-05		2005-06		2006-07		2007-08		
	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	
UU	Perkins Loan	2,703	\$8,910,832	2,643	\$9,144,447	1,645	\$4,993,762	2,271	\$6,360,511	971	\$2,806,430
	FWS	454	\$1,606,119	468	\$1,537,209	413	\$1,306,384	429	\$1,442,092	441	\$1,508,949
	FSEOG	1,600	\$867,207	1,485	\$797,162	1,941	\$1,019,868	1,533	\$888,947	1,691	\$889,880
	LEAP	1,054	\$371,840	1,123	\$435,318	1,218	\$424,500	1,131	\$417,700	1,206	\$421,280
	Pell	6,128	\$14,599,247	6,303	\$15,089,297	5,871	\$13,989,119	5,370	\$12,737,927	5,010	\$12,228,721
	<b>TOTAL</b>		<b>\$26,355,245</b>		<b>\$27,003,433</b>		<b>\$21,733,633</b>		<b>\$21,847,177</b>		<b>\$17,855,260</b>
USU	Perkins Loan	1,373	\$3,390,247	1,618	\$4,337,057	1,651	\$2,509,800	844	\$2,198,492	870	\$2,313,153
	FWS	473	\$1,101,800	484	\$1,094,420	405	\$988,439	374	\$922,920	595	\$1,349,830
	FSEOG	1,157	\$773,374	1,373	\$991,819	1,141	\$808,562	1,123	\$815,777	1,063	\$871,244
	LEAP	356	\$279,530	428	\$314,163	400	\$316,800	391	\$318,000	341	\$301,500
	Pell	7,419	\$19,330,001	7,131	\$18,455,292	6,353	\$15,717,722	5,872	\$14,246,824	5,727	\$14,902,741
	<b>TOTAL</b>		<b>\$24,874,952</b>		<b>\$25,192,751</b>		<b>\$20,341,323</b>		<b>\$18,502,013</b>		<b>\$19,738,468</b>
WSU	Perkins Loan	663	\$1,820,161	600	\$1,873,493	466	\$1,595,140	457	\$1,437,836	309	\$1,003,962
	FWS	350	\$995,055	348	\$782,902	249	\$594,879	198	\$535,376	202	\$543,628
	FSEOG	467	\$765,564	495	\$771,995	412	\$782,595	999	\$828,542	770	\$885,005
	LEAP	185	\$222,950	234	\$268,662	130	\$273,600	315	\$264,100	227	\$253,400
	Pell	5,431	\$12,152,884	5,296	\$12,154,863	5,227	\$11,636,693	4,708	\$10,657,295	4,483	\$10,491,219
	<b>TOTAL</b>		<b>\$15,956,614</b>		<b>\$15,851,915</b>		<b>\$14,882,907</b>		<b>\$13,723,149</b>		<b>\$13,177,214</b>
SUU	Perkins Loan	133	\$468,981	112	\$392,930	116	\$381,587	140	\$455,793	149	\$441,058
	FWS	345	\$284,348	339	\$284,348	338	\$284,347	313	\$284,350	293	\$284,347
	FSEOG	560	\$195,348	497	\$179,760	1,060	\$210,935	961	\$195,348	816	\$195,348
	LEAP	202	\$93,720	167	\$99,353	109	\$96,800	213	\$102,200	160	\$99,800
	Pell	2,566	\$6,768,581	2,623	\$6,988,194	2,473	\$6,531,005	2,329	\$5,961,928	2,157	\$5,869,114
	<b>TOTAL</b>		<b>\$7,810,978</b>		<b>\$7,944,585</b>		<b>\$7,504,674</b>		<b>\$6,999,619</b>		<b>\$6,889,667</b>
SNOW	Perkins Loan	34	\$67,773	28	\$66,320	6	\$15,325	2	\$4,500	0	\$0
	FWS	176	\$145,848	171	\$139,406	140	\$111,306	136	\$128,078	121	\$118,121
	FSEOG	299	\$109,520	440	\$115,520	409	\$117,100	412	\$109,524	319	\$121,701
	LEAP	151	\$48,730	195	\$49,200	141	\$49,700	133	\$51,800	152	\$50,700
	Pell	1,194	\$2,960,130	1,202	\$2,999,178	1,113	\$2,655,078	934	\$2,281,370	800	\$2,021,773
	<b>TOTAL</b>		<b>\$3,332,001</b>		<b>\$3,369,624</b>		<b>\$2,948,509</b>		<b>\$2,575,272</b>		<b>\$2,312,295</b>
DSU	Perkins Loan	226	\$621,059	151	\$457,057	191	\$628,113	135	\$486,088	97	\$338,385
	FWS	110	\$227,682	96	\$214,624	104	\$234,371	97	\$244,340	71	\$203,933
	FSEOG	275	\$116,505	251	\$124,573	685	\$135,331	402	\$118,950	475	\$155,039
	LEAP	130	\$64,120	151	\$73,826	170	\$76,800	138	\$75,100	98	\$71,100
	Pell	2,096	\$4,995,181	2,117	\$5,078,932	1,916	\$4,311,167	1,745	\$3,849,644	1,761	\$4,189,347
	<b>TOTAL</b>		<b>\$6,024,547</b>		<b>\$5,949,012</b>		<b>\$5,385,782</b>		<b>\$4,774,122</b>		<b>\$4,957,804</b>
CEU	Perkins Loan	36	\$67,570	49	\$92,084	40	\$80,038	19	\$42,094	28	\$52,944
	FWS	82	\$85,971	75	\$78,463	37	\$53,541	29	\$43,550	38	\$53,568
	FSEOG	121	\$64,624	136	\$81,344	102	\$74,534	93	\$69,660	54	\$39,215
	LEAP	73	\$35,690	83	\$38,151	74	\$37,700	64	\$34,600	62	\$28,469
	Pell	1,051	\$2,713,348	995	\$2,648,310	819	\$2,045,418	619	\$1,562,878	539	\$1,347,201
	<b>TOTAL</b>		<b>\$2,967,203</b>		<b>\$2,938,352</b>		<b>\$2,291,231</b>		<b>\$1,752,782</b>		<b>\$1,521,397</b>
UVU	Perkins Loan	203	\$502,854	243	\$609,999	60	\$148,449	160	\$460,135	133	\$354,511
	FWS	450	\$1,365,973	412	\$1,318,861	366	\$1,199,356	374	\$1,202,709	208	\$612,185
	FSEOG	1,398	\$910,560	1,765	\$1,038,612	1,608	\$1,279,585	1,495	\$1,186,648	1,656	\$767,866
	LEAP	854	\$248,930	926	\$293,453	904	\$290,400	822	\$278,800	1,102	\$257,800
	Pell	8,104	\$19,035,790	8,131	\$19,179,254	7,692	\$17,099,217	7,464	\$16,391,975	7,298	\$17,293,122
	<b>TOTAL</b>		<b>\$22,064,107</b>		<b>\$22,440,179</b>		<b>\$20,017,007</b>		<b>\$19,520,267</b>		<b>\$19,285,484</b>
SLCC	Perkins Loan	604	\$1,177,418	545	\$1,283,808	296	\$739,404	506	\$810,510	443	\$899,477
	FWS	188	\$371,332	149	\$329,158	187	\$451,279	132	\$338,804	132	\$325,811
	FSEOG	836	\$476,103	499	\$357,279	591	\$423,438	549	\$381,763	560	\$409,444
	LEAP	474	\$270,199	454	\$317,748	452	\$324,000	447	\$327,300	452	\$313,000
	Pell	6,860	\$14,084,275	7,270	\$15,076,250	6,761	\$13,360,477	5,879	\$11,326,298	5,530	\$11,176,301
	<b>TOTAL</b>		<b>\$16,379,327</b>		<b>\$17,364,243</b>		<b>\$15,298,598</b>		<b>\$13,184,675</b>		<b>\$13,124,033</b>
TOTAL	Perkins Loan	5,975	\$17,026,895	5,989	\$18,257,195	4,471	\$11,091,618	4,534	\$12,255,959	3,000	\$8,209,920
USHE	FWS	2,628	\$6,184,128	2,542	\$5,779,391	2,239	\$5,223,902	2,082	\$5,142,219	2,101	\$5,000,372
	FSEOG	6,713	\$4,278,805	6,941	\$4,458,064	7,949	\$4,851,948	7,567	\$4,595,159	7,404	\$4,334,742
	LEAP	3,479	\$1,635,709	3,761	\$1,889,874	3,598	\$1,890,300	3,654	\$1,869,600	3,800	\$1,797,049
	Pell	40,849	\$96,639,437	41,068	\$97,669,570	38,225	\$87,345,896	34,920	\$79,016,139	33,305	\$79,519,539
	<b>TOTAL</b>		<b>\$125,764,974</b>		<b>\$128,054,094</b>		<b>\$110,403,664</b>		<b>\$102,879,076</b>		<b>\$98,861,622</b>

Table 3

## USHE Federal and State Matching Student Financial Aid

Institution	2008-09		2009-2010		2010-11		2011-12		2012-13	
	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount
UU Perkins Loan	1,089	\$2,518,406	1,485	\$3,273,659	1,342	\$3,056,533	1,849	\$4,145,697	1,787	\$4,047,324
FWS	390	\$1,263,064	447	\$1,617,816	425	\$1,442,206	405	\$1,407,502	391	\$1,360,896
FSEOG	3,006	\$1,078,773	1,607	\$1,172,474	1,302	\$970,204	1,250	\$936,876	1,424	\$1,060,578
LEAP	1,206	\$421,280	583	\$406,620	574	\$411,600	-	-	-	-
Pell	4,882	\$13,663,216	6,204	\$21,110,783	7,986	\$30,596,971	8,880	\$32,232,699	8,917	\$32,800,048
<b>TOTAL</b>		<b>\$18,944,739</b>		<b>\$27,581,352</b>		<b>\$36,477,514</b>		<b>\$38,722,774</b>		<b>\$39,268,846</b>
USU Perkins Loan	319	\$873,418	434	\$1,181,471	797	\$2,153,545	803	\$1,854,836	1,090	\$2,613,171
FWS	698	\$1,728,761	594	\$1,601,487	407	\$1,091,096	383	\$1,291,454	1,359	\$952,393
FSEOG	1,023	\$854,960	1,041	\$828,376	2,442	\$826,261	1,360	\$919,379	483	\$1,314,513
LEAP	313	\$275,800	328	\$304,000	393	\$308,000	-	-	-	-
Pell	5,798	\$17,188,871	7,358	\$27,028,704	8,816	\$33,286,071	10,500	\$36,913,317	10,212	\$37,608,539
<b>TOTAL</b>		<b>\$20,921,810</b>		<b>\$30,944,038</b>		<b>\$37,664,973</b>		<b>\$40,978,986</b>		<b>\$42,488,616</b>
WSU Perkins Loan	509	\$1,622,388	444	\$1,405,161	356	\$1,016,561	65	\$177,437	231	\$789,032
FWS	317	\$799,795	448	\$1,258,640	261	\$836,390	327	\$990,407	381	\$1,089,337
FSEOG	1,072	\$946,562	659	\$566,285	669	\$590,858	959	\$670,513	1,355	\$670,839
LEAP	262	\$225,200	312	\$244,500	270	\$247,400	-	-	-	-
Pell	4,654	\$12,174,809	6,404	\$21,823,012	8,143	\$29,042,257	8,591	\$29,421,332	9,098	\$30,895,461
<b>TOTAL</b>		<b>\$15,768,754</b>		<b>\$25,297,598</b>		<b>\$31,733,466</b>		<b>\$31,259,689</b>		<b>\$33,444,669</b>
SUU Perkins Loan	62	\$186,911	75	\$195,938	87	\$268,826	88	\$253,700	111	\$343,323
FWS	232	\$284,371	236	\$284,348	212	\$284,348	225	\$284,348	212	\$284,348
FSEOG	603	\$194,998	570	\$185,448	499	\$195,348	457	\$195,348	545	\$198,604
LEAP	172	\$91,200	130	\$90,672	199	\$109,700	-	-	-	-
Pell	2,265	\$7,029,574	2,952	\$11,734,843	3,499	\$14,188,315	3,343	\$12,923,168	3,229	\$12,842,204
<b>TOTAL</b>		<b>\$7,787,054</b>		<b>\$12,491,249</b>		<b>\$15,046,537</b>		<b>\$13,656,564</b>		<b>\$13,668,479</b>
SNOW Perkins Loan	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
FWS	119	\$127,613	114	\$124,718	87	\$110,835	74	\$95,191	82	\$96,504
FSEOG	314	\$109,524	301	\$109,524	338	\$109,524	349	\$136,528	305	\$109,524
LEAP	108	\$45,400	154	\$47,000	141	\$47,740	-	-	-	-
Pell	863	\$2,436,725	1,276	\$4,658,083	1,607	\$6,103,966	1,626	\$5,915,921	1,600	\$5,822,523
<b>TOTAL</b>		<b>\$2,719,262</b>		<b>\$4,939,325</b>		<b>\$6,372,065</b>		<b>\$6,147,640</b>		<b>\$6,028,551</b>
DSU Perkins Loan	102	\$339,374	68	\$246,392	92	\$293,000	55	\$203,375	60	\$210,000
FWS	65	\$213,858	86	\$202,185	101	\$247,091	107	\$285,363	102	\$254,323
FSEOG	434	\$134,591	336	\$138,967	536	\$118,092	309	\$161,250	395	\$230,715
LEAP	107	\$62,700	124	\$69,500	124	\$80,300	-	-	-	-
Pell	2,373	\$6,538,252	4,103	\$14,558,351	5,207	\$19,773,229	5,594	\$19,280,928	4,971	\$17,742,978
<b>TOTAL</b>		<b>\$7,288,775</b>		<b>\$15,215,395</b>		<b>\$20,511,712</b>		<b>\$19,930,916</b>		<b>\$18,438,016</b>
CEU Perkins Loan	20	\$44,046	14	\$23,456	10	\$15,760	-	-	-	-
FWS	38	\$51,741	20	\$20,283	28	\$41,363	-	-	-	-
FSEOG	70	\$52,305	66	\$53,630	75	\$57,867	-	-	-	-
LEAP	46	\$23,873	35	\$26,100	37	\$27,647	-	-	-	-
Pell	621	\$1,801,539	901	\$3,204,529	1,210	\$4,392,056	-	-	-	-
<b>TOTAL</b>		<b>\$1,973,504</b>		<b>\$3,327,998</b>		<b>\$4,534,693</b>		<b>\$0</b>		<b>\$0</b>
UVU Perkins Loan	45	\$129,326	64	\$174,000	30	\$79,750	71	\$183,000	58	\$150,500
FWS	283	\$807,991	179	\$715,072	407	\$1,171,133	156	\$558,488	235	\$712,765
FSEOG	1,080	\$520,984	1,887	\$451,986	1,929	\$638,237	1,683	\$477,909	2,669	\$785,200
LEAP	750	\$235,500	1,001	\$271,800	1,117	\$301,599	-	-	-	-
Pell	8,205	\$22,055,335	12,007	\$42,514,124	14,800	\$56,003,580	15,821	\$55,636,977	14,908	\$52,403,553
<b>TOTAL</b>		<b>\$23,749,136</b>		<b>\$44,126,982</b>		<b>\$58,194,299</b>		<b>\$56,856,374</b>		<b>\$54,052,018</b>
SLCC Perkins Loan	260	\$603,173	305	\$605,934	297	\$547,427	303	\$562,585	276	\$529,256
FWS	190	\$431,758	198	\$475,283	182	\$467,189	141	\$393,290	142	\$441,627
FSEOG	449	\$365,825	504	\$378,562	510	\$588,206	643	\$532,942	479	\$3,698,900
LEAP	328	\$282,700	350	\$318,800	412	\$323,600	-	-	-	-
Pell	6,427	\$14,617,064	10,807	\$32,212,720	13,238	\$41,472,610	14,547	\$42,324,972	14,188	\$41,499,839
<b>TOTAL</b>		<b>\$16,300,520</b>		<b>\$33,991,299</b>		<b>\$43,399,032</b>		<b>\$43,813,789</b>		<b>\$46,169,622</b>
<b>TOTAL</b> Perkins Loan	2,406	\$6,317,042	2,889	\$7,106,011	3,011	\$7,431,402	3,234	\$7,380,630	3,613	\$8,682,606
USHE FWS	2,332	\$5,708,952	2,322	\$6,299,832	2,110	\$5,691,651	1,818	\$5,020,680	2,904	\$5,192,193
FSEOG	8,051	\$4,258,522	6,971	\$3,885,252	8,300	\$4,094,597	7,010	\$4,030,745	7,655	\$8,068,873
LEAP	3,292	\$1,663,653	3,017	\$1,778,992	3,267	\$1,857,586	0	-	0	\$0
Pell	36,088	\$97,505,385	52,012	\$178,845,149	64,506	\$234,859,055	68,902	\$234,649,314	67,123	\$231,615,145
<b>TOTAL</b>		<b>\$115,453,554</b>		<b>\$197,915,236</b>		<b>\$253,934,291</b>		<b>\$251,081,369</b>		<b>\$253,558,817</b>

## Notes:

Perkins Loan, PELL, FWS, FSEOG expenditures compiled from Institutional FISAPs as of June 30 of AY 08.09

LEAP expenditures from institutions: LEAP Performance Report as of June 30 of AY 08.09



### **III. PROGRAM-BASED STUDENT FINANCIAL AID**

#### **INTRODUCTION**

The following tables provide statistical information for program-based student financial aid programs administered by the Office of the Commissioner or the Utah Higher Educational Assistance Authority (UHEAA) or USHE institutions. These programs are: (1) the Western Interstate Commission for Higher Education (WICHE) exchange program, (2) the Regional Dental Education Program (RDEP), (3) the Terrel H. Bell Teaching Incentive Loan (TIL) program, and (4) the institutionally-based Educationally Disadvantaged programs.

#### **WESTERN INTERSTATE COMMISSION FOR HIGHER EDUCATION (WICHE)**

WICHE's Professional Student Exchange Program enables students in 15 western states to enroll in selected out-of-state professional programs when those fields of study are not available at public institutions in their home state. Exchange students pay reduced levels of tuition and the state pays a support fee to the admitting schools to help cover the cost difference between resident and non-resident tuition.

#### **REGIONAL DENTAL EXCHANGE PROGRAM (RDEP)**

The Regional Dental Exchange Program (RDEP) enables 10 students each year to begin the study of dentistry. The first year of study is completed at the University of Utah School of Medicine. The final 3 years are completed through a contract with Creighton University, a private institution where students pay reduced tuition because of the RDEP contract. Beginning with the 2005 class, the RDEP program will function as a loan repayment program for students who are accepted to a School of Dentistry and the RDEP program if they return to Utah to practice dentistry after graduation.

#### **TERREL H. BELL TEACHING INCENTIVE LOAN (TIL)**

The Terrel H. Bell Teaching Incentive Loan (TIL) program, formerly the Utah Career Teaching Scholarship, is state-funded. The program waives tuition and fees at the Utah public institutions of higher education, and pays toward tuition costs at BYU and Westminster College, for a period of up to four years. Recipients are required to pursue a teacher education program and to teach in Utah public or private schools for a period equal to the time they receive TIL assistance. If for some reason the recipient does not complete an education program and teach in a Utah public school, they are required to repay all TIL funds received with interest.

#### **EDUCATIONALLY DISADVANTAGED**

The Educationally disadvantaged program is funded by line item appropriations to nine USHE institutions. The appropriations are to be used to support the educational needs of students who, because of their social-economic status or demographics, have historically been disadvantaged from pursuing a higher education. Funds may be spent on tuition assistance, counselors, advisor, or tutoring.

Table 4

**Western Interstate Commission for Higher Education (WICHE)  
Scholarships Awarded**

		2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
Veterinary Medicine	# of Awards	37	35	34	28	30	29	28	25	22	17
	\$ Amount	\$716,750	\$716,100	\$697,200	\$584,200	\$657,500	\$652,800	\$660,350	\$654,750	\$575,050	\$435,000
Optometry	# of Awards	14	13	12	12	10	8	7	7	9	12
	\$ Amount	\$149,800	\$144,300	\$159,600	\$163,200	\$141,000	\$116,800	\$105,700	\$109,200	\$142,200	\$193,200
Podiatry	# of Awards	3	2	2	3	4	4	2	4	3	7
	\$ Amount	\$33,000	\$22,800	\$23,200	\$35,700	\$49,200	\$50,800	\$26,200	\$54,000	\$41,100	\$97,300
Administrative Fee	# of Awards	110,000	110,000	108,000	112,000	116,000	120,000	124,800	125,000	125,000	131,000
TOTAL	# of Awards	54	50	48	43	44	41	37	36	34	36
	\$ Amount	\$1,009,550	\$993,200	\$988,000	\$895,100	\$963,700	\$940,400	\$917,050	\$942,950	\$883,350	\$856,500

**Regional Dental Exchange Program (RDEP)  
Scholarships Awarded**

		2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13
State Appropriation	# of Awards	40	40	40	40	40	40	40	40	40	40
	\$ Amount	\$ 555,400	\$ 558,600	\$ 563,200	\$ 569,700	\$ 589,500	\$ 605,600	\$ 551,000	\$ 503,100	\$ 525,300	\$529,600

## Notes:

(1) The Student Exchange Program administered through the Western Interstate Commission for Higher Education (WICHE) and the Regional Dental Education Program (RDEP) assist Utah students in obtaining training in dentistry, veterinary medicine, optometry and podiatry under the interstate compact. Participating students pay resident tuition and general fees of the receiving state or reduced tuition at private institutions. The chart above is a summary of Utah's participation in these programs:

(2) For 2012-2013, the State Board of Regents have discontinued funding new, first year, veterinary medicine students now that USU has a veterinary medicine program. In 2009, the Legislature cut WICHE state appropriation from \$1,021,900 to \$854,900

(3) RDEP assists Utah students to obtain training in dentistry through a contract with Creighton University. Participating students begin studying at the University of Utah School of Medicine and then receive reduced tuition at the private institution. Beginning with the 2004 class, students who study at other institutions may receive partial loan forgiveness if they return to Utah to practice.

Table 5

USHE Terrel H. Bell Teaching Incentive Loan (TIL) <sup>(1)</sup>

1994-95 Through 2012-13

WAIVERS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
2000-01	47	\$42,047	373	\$416,557	0	\$0	318	\$355,481	\$814,085
2001-02	82	\$84,782	355	\$448,880	0	\$0	326	\$386,073	\$919,735
2002-03	60	\$69,938	282	\$365,115	0	\$0	247	\$320,652	\$755,705
2003-04	78	\$112,872	332	\$479,801	0	\$0	291	\$420,354	\$1,013,027
2004-05	76	\$107,883	312	\$501,638	0	\$0	217	\$339,196	\$948,717
2005-06	52	\$65,696	211	\$368,370	25	\$42,250	143	\$246,376	\$722,692
2006-07	21	\$33,004	147	\$275,180	17	\$30,440	108	\$204,365	\$542,988
2007-08	75	\$133,380	403	\$749,540	0	\$0	369	\$705,396	\$1,588,315
2008-09	115	\$199,678	492	\$993,567	0	\$0	485	\$983,348	\$2,176,593
2009-10	49	\$98,971	387	\$796,683	0	\$0	322	\$700,938	\$1,596,592
2010-11	30	\$56,271	302	\$675,972	0	\$0	256	\$565,527	\$1,297,770
2011-12	36	\$74,582	334	\$793,860	0	\$0	317	\$771,328	\$1,639,770
2012-13	26	\$52,079	309	\$789,535	0	\$0	303	\$761,560	\$1,603,173
STIPENDS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
1993-94	8	\$4,000	85	\$42,231	96	\$47,853		\$46,000	\$140,084
1994-95 to	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2003-04	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2004-05	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2005-06	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2006-07	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2007-08	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2008-09	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2009-10	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2010-11	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2011-12	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2012-13	0	\$0	0	\$0	0	\$0	0	\$0	\$0
PREMIER AWARDS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
2000-01	0	\$0	13	\$19,500	0	\$0	18	\$24,000	\$43,500
2001-02	0	\$0	19	\$27,000	0	\$0	12	\$18,000	\$45,000
2002-03	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2003-04	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2004-05	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2005-06	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2006-07	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2007-08	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2008-09	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2009-10	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2010-11	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2011-12	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2012-13	0	\$0	0	\$0	0	\$0	0	\$0	\$0
TOTAL AWARDS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
2000-01	47	\$42,047	386	\$436,057	0	\$0	336	\$379,481	\$857,585
2001-02	82	\$84,782	374	\$475,880	0	\$0	338	\$404,073	\$964,735
2002-03	60	\$69,938	282	\$365,115	0	\$0	247	\$320,652	\$755,705
2003-04	78	\$112,872	332	\$479,801	0	\$0	291	\$420,354	\$1,013,027
2004-05	76	\$107,883	312	\$501,638	0	\$0	217	\$339,196	\$948,717
2005-06	52	\$65,696	211	\$368,370	25	\$42,250	143	\$246,376	\$722,692
2006-07	21	\$33,004	147	\$275,180	17	\$30,440	108	\$204,365	\$542,988
2007-08	75	\$133,380	403	\$749,540	0	\$0	369	\$705,396	\$1,588,315
2008-09	115	\$199,678	492	\$993,567	0	\$0	485	\$983,348	\$2,176,593
2009-10	49	\$98,971	387	\$796,683	0	\$0	322	\$700,938	\$1,596,592
2010-11	30	\$56,271	302	\$675,972	0	\$0	256	\$565,527	\$1,297,770
2011-12	36	\$74,582	334	\$793,860	0	\$0	317	\$771,328	\$1,639,770
2012-13	26	\$52,079	309	\$789,535	0	\$0	303	\$761,560	\$1,603,173
Other							Administrative Support Costs		Total Expenditures
2000-01								\$73,000	\$930,585
2001-02								\$118,887	\$1,083,622
2002-03								\$128,196	\$883,901
2003-04								\$117,236	\$1,130,263
2004-05								\$28,720	\$977,436
2005-06								\$35,953	\$758,645
2006-07								\$61,522	\$604,510
2007-08								\$50,692	\$1,639,007
2008-09								\$59,535	\$2,236,128
2009-10								\$66,010	\$1,660,601
2010-11								\$76,072	\$1,373,842
2011-12								\$62,029	\$1,359,799
2012-13								\$61,566	\$1,664,739

## Notes:

(1) The Terrel H. Bell Teaching Incentive Loan (TIL) is designed to encourage outstanding students to pursue careers as teachers. The program is open to students enrolled in a program of study leading to teacher certification in a state-supported college or university, Brigham Young University, or Westminster College. Up to 365 students are awarded tuition and general fee waivers.

Table 6

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 Utah Engineering and Computer Science Scholarship Program (UECSP) FY 2012-2013  
 Planning Worksheet

**NOTE: 2009-2010 was the first year of the UECSP. This scholarship program was created in the 2009 Utah State Legislative session, when the Utah Engineering & Computer Science Loan Forgiveness Program was changed to a scholarship program (SB105 ammended Utah Code 53B-6-105.7). Most schools involved in the scholarship program did not disburse any funds in 2009-10, but carried the funds to the next fiscal year (2010-2011). For program policy, see SBR Policy # R608.**

**Formula***Two times the number of Associate Degrees**Four times the number of Bachelor Degrees**Two times the number of Masters Degrees**Five times the number of Doctoral Degrees*

Funds distributed based on the percentage of the whole

**Graduates--2011**

<b>Institution</b>	<b>Associate</b>	<b>Bachelor</b>	<b>Master</b>	<b>Doctor</b>	<b>Formula</b>	<b>Percent</b>
University of Utah	0	408	230	0	2092	34.88%
Utah State University	11	279	187	22	1622	27.04%
Weber State University	89	153	0	0	790	13.17%
Southern Utah University	10	37	0	0	168	2.80%
Snow College	29	0	0	0	58	0.97%
Dixie State University	2	27	0	0	112	1.87%
Utah Valley University	116	152	0	0	840	14.00%
Salt Lake Community College	158	0	0	0	316	5.27%
<b>Total</b>	<b>415</b>	<b>1,056</b>	<b>417</b>	<b>22</b>	<b>5998</b>	<b>100%</b>

Scholarship Funds Available for FY 2012 - 2013

\$38,400

<b>Institution</b>	<b>Scholarship Share</b>	<b>Amount Disbursed</b>	<b>Students Awarded</b>
University of Utah	\$13,393	\$ 13,750.00	18
Utah State University	\$10,384	\$ 10,333.00	11
Weber State University	\$5,058	\$ 10,830.00	10
Southern Utah University	\$1,076	\$ -	0
Snow College	\$371	\$ 371.00	2
Dixie State University	\$717	\$ 717.00	1
Utah Valley University	\$5,378	\$ 5,378.00	18
Salt Lake Community College	\$2,023	\$ 4,046.00	3
<b>Total</b>	<b>\$38,400</b>	<b>\$45,425</b>	<b>63</b>

Table 7

## USHE Educationally Disadvantaged Programs

<i>Utilization of Funds for Eligible Purposes</i>				<i>Scholarship Measures</i>			
Expenditure Category	2011-12	2012-13	Budget 2013-14	Measure	2011-12	2012-13	Budget 2013-14
<b>University of Utah</b>				<b>University of Utah</b>			
Scholarships - General	\$172,605	\$183,600	\$183,258	Students receiving general scholarships	224	240	240
Scholarships - Minority Students	59,600	48,400	50,000	Average per student	\$771	\$765	\$764
Tutoring	103,422	79,711	101,500	Minority students receiving scholarships	77	64	65
Counseling	343,860	337,190	379,542	Average per minority student	\$774	\$7,856	\$769
<b>Total Expenditures</b>	<b>\$679,487</b>	<b>\$648,901</b>	<b>\$714,300</b>				
<b>Utah State University</b>				<b>Utah State University</b>			
Scholarships - General	\$22,649	\$15,793	\$15,000	Students receiving general scholarships	18	15	15
Scholarships - Minority Students	84,603	137,085	81,000	Average per student	\$1,258	\$1,053	\$1,000
Tutoring	2,392	2,611	4,000	Minority students receiving scholarships	49	29	20
Counseling	142,684	110,100	0	Average per minority student	\$1,727	\$4,727	\$4,050
<b>Total Expenditures</b>	<b>\$252,328</b>	<b>\$265,589</b>	<b>\$100,000</b>				
<b>Weber State University</b>				<b>Weber State University</b>			
Scholarships - General	\$0	\$0	\$0	Students receiving general scholarships	n/a		n/a
Scholarships - Minority Students	0	0	0	Average per student	n/a		n/a
Tutoring	0	58,733	45,491	Minority students receiving scholarships	n/a		n/a
Counseling/Other scholarship	338,229	288,365	304,009	Average per minority student	n/a		n/a
<b>Total Expenditures</b>	<b>\$338,229</b>	<b>\$347,098</b>	<b>\$349,500</b>				
<b>Southern Utah University</b>				<b>Southern Utah University</b>			
Scholarships - General	\$29,228	\$24,775	\$25,600	Students receiving general scholarships	47	38	38
Scholarships - Minority Students	18,050	18,700	19,400	Average per student	\$622	\$652	\$674
Tutoring	0	0	0	Minority students receiving scholarships	28	29	29
Counseling	43,026	43,850	48,400	Average per minority student	\$645	\$645	\$669
<b>Total Expenditures</b>	<b>\$90,304</b>	<b>\$87,325</b>	<b>\$93,400</b>				
<b>Snow College</b>				<b>Snow College</b>			
Scholarships - General	\$32,000	\$32,000	\$32,000	Students receiving general scholarships	106	106	125
Scholarships - Minority Students	0	0	0	Average per student	\$152	\$302	\$256
Tutoring	0	0	0	Minority students receiving scholarships	0	0	0
Counseling/Other scholarship	0	0	0	Average per minority student	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$32,000</b>	<b>\$32,000</b>	<b>\$32,000</b>				
<b>Dixie State University</b>				<b>Dixie State University</b>			
Scholarships - General	\$2,528	\$3,938	\$3,808	Students receiving general scholarships	4	2	2
Scholarships - Minority Students	22,100	22,434	21,692	Average per student	\$632	\$1,969	\$1,904
Tutoring	0	0	0	Minority students receiving scholarships	33	16	16
Counseling	0	0	0	Average per minority student	\$670	\$1,402	\$1,366
<b>Total Expenditures</b>	<b>\$24,628</b>	<b>\$26,372</b>	<b>\$25,500</b>				
<b>Utah Valley University</b>				<b>Utah Valley University</b>			
Scholarships - General	\$0	\$0	\$0	Students receiving general scholarships	n/a	n/a	n/a
Scholarships - Minority Students	0	0	0	Average per student	n/a	n/a	n/a
Tutoring	24,502	24,392	21,468	Minority students receiving scholarships	n/a	n/a	n/a
Counseling	132,567	133,080	138,832	Average per minority student	n/a	n/a	n/a
<b>Total Expenditures</b>	<b>\$157,069</b>	<b>\$157,472</b>	<b>\$160,300</b>				
<b>Salt Lake Community College</b>				<b>Salt Lake Community College</b>			
Scholarships - General	\$149,939	\$165,530	\$178,400	Students receiving general scholarships	161	204	220
Scholarships - Minority Students	0	0	0	Average per student	\$931	\$811	\$811
Tutoring	0	0	0	Minority students receiving scholarships	0	0	0
Counseling	0	0	0	Average per minority student	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$149,939</b>	<b>\$165,530</b>	<b>\$178,400</b>				
<b>Utah System of Higher Education</b>				<b>Utah System of Higher Education</b>			
Scholarships - General	\$507,266	\$425,636	\$539,066	Students receiving general scholarships	560	605	640
Scholarships - Minority Students	\$184,353	\$226,619	\$172,092	Average per student	\$ 906	\$ 704	\$ 842
Tutoring	\$130,316	\$165,447	\$172,459	Minority students receiving scholarships	187	138	130
Counseling/Other scholarship	\$1,004,429	\$912,585	\$874,783	Average per minority student	\$986	\$1,642	\$1,324
<b>Total Expenditures</b>	<b>\$1,826,364</b>	<b>\$1,730,287</b>	<b>\$1,758,400</b>				

## IV. FEDERAL FAMILY EDUCATION LOAN PROGRAM

### INTRODUCTION

For 45 years the Federal Family Education Loan Program (FFELP) provided low interest educational loans for students and the parents of students enrolled in eligible postsecondary education institutions. FFELP loans, made primarily by commercial lenders, are insured against loss by designated guaranty agencies and reinsured by the federal government. This program was eliminated in favor of the Direct Loan Program with passage of the Health Care and Education Affordability Reconciliation Act of 2010 signed into law on March 30, 2010. Effective July 1, 2010, all federal education loans are made through the Direct Loan Program.

### UTAH STUDENT LOAN PROGRAM

The Utah Higher Education Assistance Authority (UHEAA), as a subsidiary of the Utah State Board of Regents, served as the designated guaranty agency for FFELP loans in Utah from 1977 until June 30, 2010. Prior to September 1, 2008 consolidation loans were made in Utah directly by the State secondary market for student loans. The tables on the following pages describe the loan volume and related statistics for the FFELP loans guaranteed by UHEAA's Student Loan Guarantee Program (LGP).

### BASIC PROGRAM PROVISIONS

A summary of the basic provisions for each of the FFELP loan programs is provided below:

### FEDERAL STAFFORD LOANS

The Federal Stafford Loan Program, named in honor of former Senator Robert Stafford, provided both subsidized and unsubsidized loans according to an individual student's financial need. For subsidized Stafford loan borrowers who demonstrated financial need, the federal government subsidized (paid) the interest accruing while the student remained in school and during a six-month grace period. A student who did not qualify for the maximum amount through a subsidized loan could obtain additional funding within the authorized loan limit through an unsubsidized Stafford loan. Interest on unsubsidized Stafford loans during school and grace periods could either be paid as accrued or capitalized and added to the loan principal, at the borrower's option. Eligible students were able to borrow up to the following loan amounts per academic year:

<i>Annual Loan Limits – Stafford Loan</i>			
	Combined Base Limit for Subsidized and Unsubsidized	Additional Limit for Unsubsidized Loans	Total Limit for Unsubsidized Loans (less subsidized amounts)
<b>Dependent Undergraduates</b>			
First Year	\$3,500	\$2,000	\$5,500
Second Year	\$4,500	\$2,000	\$6,500
Third Year and Beyond	\$5,500	\$2,000	\$7,500
<b>Independent Undergraduates</b>			
First Year	\$3,500	\$6,000	\$9,500
Second Year	\$4,500	\$6,000	\$10,500
Third Year and Beyond	\$5,500	\$7,000	\$12,500
<b>Graduate Students</b>			
Graduate and Professional	\$8,500	\$12,000	\$20,500
Medical School	\$8,500	\$32,000	\$40,500

The cumulative Stafford amount for a dependent undergraduate student whose parent could borrow PLUS was \$31,000. An independent undergraduate student or a dependent student whose parent could not borrow PLUS the aggregate limit was \$57,500. The cumulative loan limit for undergraduate and graduate study combined was generally \$138,500 and \$224,000 for medical students.

## SUBSIDIZED AND UNSUBSIDIZED DIRECT LOANS

For the award year 2012-13 the interest rate on subsidized Direct loans is 3.4 percent and the interest rate on unsubsidized Direct loans is 6.8 percent. The maximum repayment period, which begins six months after the student is no longer attending school on at least a half-time basis, is generally 10 years. For first-time borrowers on or after 10/7/98, with debt in excess of \$30,000, the maximum repayment period is extended to 25 years.

## DIRECT PLUS LOANS

Direct PLUS Loans are available for parents of undergraduate students as well as graduate and professional degree students for an amount up to the student's remaining cost of attendance after deducting other financial aid. The interest rate on Direct PLUS loans is 7.9 percent. Repayment begins when the loan is fully disbursed and extends over a maximum 10 year period, with possible extensions for approved deferments (including in-school deferment) and forbearance.

## FEDERAL CONSOLIDATION LOANS

Federal Consolidation Loans allow borrowers to consolidate all student loans into one, extend the repayment period, and keep monthly payments more manageable. For consolidation loan applications received on or after 10/1/98, the interest rate is a fixed rate based on the weighted average of the interest rates of the loans being consolidated, rounded up to the nearest 1/8 of a percent, not to exceed 8.25 percent. Repayment on a Federal Consolidation Loan begins when the loan is first disbursed. The length of the repayment period varies depending on the beginning balance of the consolidation loan plus the borrower's other education loans, with maximum repayment periods ranging from 10 years to 30 years.

## COHORT DEFAULT RATES

In June 1989, the U.S. Department of Education (ED) implemented a default reduction initiative to combat defaults in the FFEL Program. Under ED's default reduction plan, a "cohort" default rate is calculated and published for each participating school. Schools with default rates above specified percentages are subject to various sanctions or limitations. ED also began to publish informational cohort default rates for guaranty agencies and lenders, beginning with federal fiscal year 1991.

The cohort default rate is determined by the number of borrowers who entered repayment in the same year and by tracking this "cohort" group over a specified interval of time to determine the percentage of such borrowers who default.

The formula for determining the fiscal 2010 3-year cohort default rates is as follows:

$$\frac{\text{\# of Borrowers who entered repayment in Fiscal Year 2010 and defaulted in Fiscal 2010 or 2011 or 2012}}{\text{\# of Borrowers who entered repayment in Fiscal Year 2010}}$$

The formula for determining the fiscal 2011 2-year cohort default rates is as follows:

$$\frac{\text{\# of Borrowers who entered repayment in Fiscal Year 2011 and defaulted in Fiscal 2011 or 2012}}{\text{\# of Borrowers who entered repayment in Fiscal Year 2011}}$$

The cohort default rates are calculated from data supplied by guaranty agencies through the National Student Loan Data System process as directed by ED. Only Subsidized Federal Stafford, Unsubsidized Federal Stafford, and Federal <sup>1</sup>SLS Program Loans which qualify for federal reinsurance are included in the

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<sup>1</sup>Federal SLS Loans have not been made since 1994. However, it is possible for a Federal SLS loan to be included in cohort default rate calculations under certain circumstances.

cohort default rate calculations. The formula described above is used to determine cohort default rates for schools with 30 or more borrowers entering repayment in fiscal 2011. For schools with fewer than 30 borrowers entering repayment in fiscal 2011 the cohort default rate is the average of the rates calculated for the three most recent fiscal years. Schools which have operated less than three years are considered too new for a meaningful rate to be calculated.

For 2010, UHEAA's 3-year cohort default rate was 4.4 percent, and for 2011, UHEAA's 2-year cohort default rate was 2.6 percent. The national average for all programs was 14.7 percent for the 2009 3-year rate and 10.0 percent for the 2010 2-year rate.



Table 8

UHEAA Guarantees Annual Volume for each Fiscal Year, Ending June 30, 2010\*

	1979		1980		1981		1982		1983		1984		1985	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	6,985	\$15,981,493	12,964	\$25,575,825	33,622	\$37,033,481	22,592	\$39,821,972	18,805	\$40,106,911	19,652	\$40,133,772	20,722	\$44,517,890
Federal SLS Program									1	\$3,000	28	\$76,857	185	\$480,054
Federal Unsubsidized Stafford Loan Program														
Federal Consolidation Program														
Federal Grad PLUS Program														
Federal PLUS Program									20	\$41,296	34	\$83,670	77	\$203,465
<b>Total All Federal Student Loan Program</b>	<b>6,985</b>	<b>\$15,981,493</b>	<b>12,964</b>	<b>\$25,575,825</b>	<b>33,622</b>	<b>\$37,033,481</b>	<b>22,592</b>	<b>\$39,821,972</b>	<b>18,826</b>	<b>\$40,151,207</b>	<b>19,714</b>	<b>\$40,294,299</b>	<b>20,984</b>	<b>\$45,201,409</b>

  

	1986		1987		1988		1989		1990		1991		1992	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	21,265	\$48,781,338	20,554	\$50,795,877	22,142	\$61,649,603	25,229	\$70,115,989	27,340	\$78,470,686	31,152	\$90,834,792	34,578	\$101,441,767
Federal SLS Program	228	\$601,334	335	\$846,103	650	\$1,929,681	948	\$2,688,525	1,267	\$3,620,734	2,444	\$6,841,211	4,075	\$11,352,251
Federal Unsubsidized Stafford Loan Program														
Federal Consolidation Program					178	\$2,697,880	285	\$3,923,880	337	\$4,758,842	348	\$5,177,110	472	\$7,042,012
Federal Grad PLUS Program														
Federal PLUS Program	128	\$339,350	122	\$332,651	201	\$563,959	300	\$884,405	409	\$1,246,942	881	\$2,703,773	1,188	\$3,673,939
<b>Total All Federal Student Loan Program</b>	<b>21,621</b>	<b>\$49,722,022</b>	<b>21,011</b>	<b>\$51,974,631</b>	<b>23,171</b>	<b>\$66,841,123</b>	<b>26,762</b>	<b>\$77,612,799</b>	<b>29,353</b>	<b>\$88,097,204</b>	<b>34,825</b>	<b>\$105,556,886</b>	<b>40,313</b>	<b>\$123,509,969</b>

  

	1993		1994		1995		1996		1997		1998		1999	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	36,286	\$106,901,051	38,618	\$129,958,518	39,363	\$139,517,145	38,950	\$139,765,515	38,719	\$139,492,572	40,894	\$143,937,178	39,312	\$137,038,124
Federal SLS Program	5,231	\$15,141,095	4,823	\$15,505,942	29	\$64,220								
Federal Unsubsidized Stafford Loan Program	858	\$1,921,342	2,924	\$7,720,092	12,595	\$41,873,682	12,567	\$41,518,916	13,627	\$45,975,806	15,498	\$52,809,300	15,948	\$55,395,040
Federal Consolidation Program	289	\$5,971,420	741	\$13,602,362	1,323	\$22,021,231	1,853	\$28,618,203	1,591	\$29,900,892	1,203	\$30,591,027	2,094	\$50,245,855
Federal Grad PLUS Program														
Federal PLUS Program	1,254	\$4,045,349	823	\$3,347,315	845	\$4,071,037	814	\$4,051,511	805	\$4,065,337	1,127	\$5,831,003	1,152	\$5,968,887
<b>Total All Federal Student Loan Program</b>	<b>43,918</b>	<b>\$133,980,257</b>	<b>47,929</b>	<b>\$170,134,229</b>	<b>54,155</b>	<b>\$207,547,315</b>	<b>54,184</b>	<b>\$213,954,145</b>	<b>54,742</b>	<b>\$219,434,607</b>	<b>58,722</b>	<b>\$233,168,508</b>	<b>58,506</b>	<b>\$248,647,906</b>

  

	2000		2001		2002		2003		2004		2005		2006	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	37,630	\$129,675,998	42,213	\$140,041,084	45,765	\$140,521,773	52,540	\$161,042,658	59,383	\$182,299,120	63,056	\$207,193,009	60,089	\$199,053,808
Federal SLS Program														
Federal Unsubsidized Stafford Loan Program	17,665	\$61,039,720	20,062	\$69,041,163	21,613	\$69,935,190	26,079	\$84,235,161	29,637	\$93,892,986	32,100	\$107,370,901	31,257	\$104,088,601
Federal Consolidation Program	1,653	\$43,630,243	1,424	\$40,002,288	2,549	\$68,386,041	5,763	\$141,308,718	7,559	\$166,566,027	3,883	\$105,370,901	15,970	\$383,543,664
Federal Grad PLUS Program														
Federal PLUS Program	1,182	\$6,411,438	1,138	\$6,567,084	1,064	\$6,037,619	1,299	\$7,836,390	1,746	\$11,220,200	1,697	\$12,063,240	1,408	\$9,954,299
<b>Total All Federal Student Loan Program</b>	<b>58,130</b>	<b>\$240,757,399</b>	<b>64,837</b>	<b>\$255,651,619</b>	<b>70,991</b>	<b>\$284,880,623</b>	<b>85,681</b>	<b>\$394,422,927</b>	<b>98,325</b>	<b>\$453,978,333</b>	<b>100,736</b>	<b>\$431,998,051</b>	<b>108,724</b>	<b>\$696,640,372</b>

  

	2007		2008		2009		2010		1979 - 2010	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
<b>Totals</b>	<b>59,726</b>	<b>\$210,405,101</b>	<b>58,714</b>	<b>\$225,298,474</b>	<b>69,889</b>	<b>\$268,478,729</b>	<b>74,245</b>	<b>\$279,313,167</b>	<b>1,212,994</b>	<b>\$3,825,194,420</b>
Federal Subsidized Stafford Loan Program									20,244	\$59,151,007
Federal SLS Program									60,910	\$1,355,674,081
Federal Unsubsidized Stafford Loan Program	46,838	\$113,650,159	32,817	\$129,891,393	49,087	\$212,078,546	52,164	\$221,878,810	433,336	\$1,514,316,808
Federal Consolidation Program	9,759	\$164,363,615	1,549	\$34,887,850	87	\$3,064,020				
Federal Grad PLUS Program	309	\$2,721,586	489	\$5,238,465	710	\$8,058,057	836	\$8,838,449	2,344	\$24,856,557
Federal PLUS Program	1,368	\$10,690,491	1,153	\$9,006,591	988	\$8,230,807	1,019	\$7,968,748	24,242	\$137,440,796
<b>Total All Federal Student Loan Program</b>	<b>118,000</b>	<b>\$501,830,952</b>	<b>94,722</b>	<b>\$404,322,773</b>	<b>120,761</b>	<b>\$499,910,159</b>	<b>128,264</b>	<b>\$517,999,174</b>	<b>1,754,070</b>	<b>\$6,916,633,669</b>

Notes:

\* Beginning July 1, 2010 all Federal student loans have been made through the Direct Loan Program.

Table 9

## UHEAA Guarantees by Institution\*

Fiscal Year Ending June 30, 2010

Institution	Subsidized Stafford Loan Program			Unsubsidized Stafford Loan Program			Total Stafford Loan Program			Parental Loans for Undergraduate Students (PLUS)			Graduate PLUS Loans			Total Stafford and PLUS Loan Programs Combined		
	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount
Ameritech College (2 campuses)	212	588,383	0.26%	224	891,022	0.49%	436	1,479,405	0.36%	6	101,106	1.56%				442	1,580,511	0.37%
Argosy University - SLC	53	317,077	0.14%	50	403,413	0.22%	103	720,490	0.18%				1	11,000	0.13%	104	731,490	0.17%
Aveda Institute	35	87,077	0.04%	18	44,293	0.02%	53	131,370	0.03%							53	131,370	0.03%
Brigham Young University	4,538	20,980,148	9.20%	3,069	14,302,216	7.83%	7,607	35,282,364	8.59%	108	822,547	12.66%	46	370,764	4.47%	7,761	36,475,675	8.57%
Careers Unlimited	78	383,630	0.17%	89	486,672	0.27%	167	870,302	0.21%	12	146,599	2.26%				179	1,016,901	0.24%
College of Eastern Utah	257	690,744	0.30%	125	281,617	0.15%	382	972,361	0.24%	1	4,300	0.07%				383	976,661	0.23%
Dixie State University	1,421	5,087,830	2.23%	1,122	4,900,929	2.68%	2,543	9,988,759	2.43%	29	220,226	3.39%				2,572	10,208,985	2.40%
Eagle Gate College	1,682	4,236,886	1.86%	1,840	5,864,012	3.21%	3,522	10,100,898	2.46%	48	229,308	3.53%				3,570	10,330,206	2.43%
Echelon Edge Acad. of Hair & Skin	75	195,656	0.09%	83	265,244	0.15%	158	460,900	0.11%	1	5,000	0.08%				159	465,900	0.11%
Evans Hairstyling College	11	23,087	0.01%	23	73,260	0.04%	34	96,347	0.02%							34	96,347	0.02%
Healing Mtn. Massage School	39	114,228	0.05%	45	134,128	0.07%	84	248,356	0.06%	2	7,091	0.11%				86	255,447	0.06%
ITT Technical Institute	32	70,810	0.03%	36	107,157	0.06%	68	177,967	0.04%	4	14,587	0.22%				72	192,554	0.05%
LDS Business College	338	873,470	0.38%	134	276,683	0.15%	472	1,150,153	0.28%	4	25,995	0.40%				476	1,176,148	0.28%
Marinello	259	722,282	0.32%	213	724,984	0.40%	472	1,447,266	0.35%	1	7,450	0.11%				473	1,454,716	0.34%
Maximum Style Tech.	16	39,672	0.02%	14	38,951	0.02%	30	78,623	0.02%							30	78,623	0.02%
Myotherapy Institute of Utah	41	115,059	0.05%	44	169,500	0.09%	85	284,559	0.07%	3	7,146	0.11%				88	291,705	0.07%
Neumont University	39	112,398	0.05%	43	125,943	0.07%	82	238,341	0.06%	13	139,919	2.15%				95	378,260	0.09%
Ogden Institute of Massage	25	63,622	0.03%	30	62,457	0.03%	55	126,079	0.03%							55	126,079	0.03%
Paul Mitchell The School**	532	1,664,175	0.73%	521	2,034,128	1.11%	1,053	3,698,303	0.90%	9	55,056	0.85%				1,062	3,753,359	0.88%
Provo College	1,005	2,523,532	1.11%	1,013	3,748,736	2.05%	2,018	6,272,268	1.53%	68	363,694	5.60%				2,086	6,635,962	1.56%
Salt Lake Community College	6,797	17,393,575	7.62%	2,851	8,038,795	4.40%	9,648	25,432,370	6.19%	10	45,549	0.70%				9,658	25,477,919	5.99%
Sherman Kendall's Acad. Bty Arts	37	98,596	0.04%	21	65,002	0.04%	58	163,598	0.04%							58	163,598	0.04%
Skin Science Institute	9	13,323	0.01%	10	18,560	0.01%	19	31,883	0.01%	1	1,550	0.02%				20	33,433	0.01%
Skinworks Sch of Advanced Skincare	43	102,724	0.05%	50	157,844	0.09%	93	260,568	0.06%	2	10,933	0.17%				95	271,501	0.06%
Snow College	656	1,736,997	0.76%	344	805,232	0.44%	1,000	2,542,229	0.62%	1	6,000	0.09%				1,001	2,548,229	0.60%
Southern Utah University	1,849	6,935,086	3.04%	919	2,701,445	1.48%	2,768	9,636,531	2.35%	30	219,925	3.38%	3	24,000	0.29%	2,801	9,880,456	2.32%
Stevens Henager Colleges	3,623	11,629,547	5.10%	3,594	15,845,525	8.67%	7,217	27,475,072	6.69%	3	16,364	0.25%				7,220	27,491,436	6.46%
The Art Institute of Salt Lake City	106	305,753	0.13%	105	422,969	0.23%	211	728,722	0.18%	9	109,572	1.69%				220	838,294	0.20%
University of Utah	9,929	49,452,564	21.68%	9,141	51,359,435	28.10%	19,070	100,811,999	24.53%	83	884,836	13.62%	631	5,274,053	63.60%	19,784	106,970,888	25.13%
Utah Career College (2 campuses)	1,292	3,026,622	1.33%	1,210	4,499,053	2.46%	2,502	7,525,675	1.83%	48	382,986	5.89%				2,550	7,908,661	1.86%
Utah College of Massage Therapy***	19	53,641	0.02%	21	67,393	0.04%	40	121,034	0.03%	1	4,431	0.07%				41	125,465	0.03%
Utah State University	7,129	27,299,815	11.97%	4,698	14,870,484	8.14%	11,827	42,170,299	10.26%	65	457,921	7.05%	7	32,408	0.39%	11,899	42,660,628	10.02%
Utah Valley University	12,735	38,522,751	16.89%	6,709	21,276,262	11.64%	19,444	59,799,013	14.55%	39	446,026	6.86%				19,483	60,245,039	14.15%
Weber State University	5,127	17,699,940	7.76%	2,605	8,013,141	4.38%	7,732	25,713,081	6.26%	11	62,949	0.97%	1	8,381	0.10%	7,744	25,784,411	6.06%
Westminster College	1,005	5,307,451	2.33%	1,028	6,330,293	3.46%	2,033	11,637,744	2.83%	25	246,730	3.80%	25	381,652	4.60%	2,083	12,266,126	2.88%
TOTAL UTAH SCHOOLS	61,044	\$218,468,151	95.76%	42,042	\$169,406,778	92.70%	103,086	\$387,874,929	94.40%	637	\$5,045,796	77.65%	714	\$6,102,258	73.59%	104,437	\$399,022,983	93.74%
OUT OF STATE SCHOOLS	3,220	\$9,677,282	4.24%	3,330	\$13,349,424	7.30%	6,550	\$23,026,706	5.60%	219	\$1,452,684	22.35%	108	\$2,189,841	26.41%	6,877	\$26,669,231	6.26%
GRAND TOTAL	64,264	\$228,145,433	100.00%	45,372	\$182,756,202	100.00%	109,636	\$410,901,635	100.00%	856	\$6,498,480	100.00%	822	\$8,292,099	100.00%	111,314	\$425,692,214	100.00%

## Notes:

\*Beginning July 1, 2010 all Federal student loans have been made through the Direct Loan Program.

\*\* Paul Mitchell is a Utah-headquartered school with additional out-of-state campuses. This line reflects guarantees from its Utah locations.

\*\*\* UCMT is a Utah-headquartered school with additional out-of-state campuses. This line reflects guarantees from its Utah locations.

Information on this chart reflects adjustments to gross guarantees for cancellations and refunds as of June 30, 2010.

V. UTAH STATE BOARD OF REGENTS LOAN PURCHASE PROGRAM

The Student Loan Purchase Program was formed in 1977 for the purpose of making loans to, and purchasing the loans of, qualified students attending eligible institutions of higher education. The Program, which began operations in January 1979, provided a secondary market for student loans which are guaranteed by the Utah Higher Education Assistance Authority (UHEAA) and originated by Utah lenders.

In October 1987 the Loan Purchase Program originated consolidation loans which provide borrowers with the opportunity to combine eligible student loan debts into one, new consolidation loan.

Following is a table of student loans purchased and originated by the Loan Purchase Program since 1979:

**Table 10**  
**Student Loans Purchased by Loan Purchase Program Since 1979**

Year Ending June 30	Loans Purchased	Consolidation Loans Originated	Year Ending June 30	Loans Purchased	Consolidation Loans Originated
1979	21,320,674		1995	173,243,574	22,021,231
1980	25,048,084		1996	123,861,615	28,618,203
1981	3,984,461		1997	119,357,471	28,349,480
1982	21,366,185		1998	134,072,443	30,362,067
1983	48,340,963		1999	143,436,847	51,109,531
1984	40,475,239		2000	161,432,463	42,830,086
1985	18,773,146		2001	186,784,047	44,149,141
1986	32,062,783		2002	164,073,554	65,382,309
1987	29,581,200		2003	197,074,435	142,120,365
1988	30,241,627	2,697,880	2004	251,125,021	176,025,933
1989	35,549,411	3,923,880	2005	288,236,954	271,598,540
1990	38,570,030	4,758,842	2006	395,291,492	393,948,667
1991	54,916,532	5,177,110	2007	279,458,283	165,220,963
1992	54,168,658	7,042,012	2008	420,948,786	35,571,393
1993	74,244,960	5,971,420	2009	435,342,510	3,484,071
1994	84,119,891	13,602,362	2010	386,256,681	-
			<b>TOTAL (all yrs)</b>	<b>\$4,472,760,020</b>	<b>\$1,543,965,486</b>

On November 30, 2013, the Loan Purchase Program's portfolio of student loans consisted of 105,283 borrowers with an aggregate outstanding balance totaling \$1,332,888,362. The student loan portfolio is financed through tax exempt and taxable student loan revenue bonds issued by the Board of Regents. On November 30, 2013, there were \$435,400,000 of tax exempt bonds and \$693,585,353 of taxable bonds outstanding. These bonds are secured by the assets of the Program and are not liabilities of the State of Utah. *Revised 12.17.2013*

## VI. STATUTORY TUITION WAIVERS

Table 11

### USHE Statutory Tuition Waivers <sup>(1)</sup>

2009-10	2010-11	2011-12	2012-13
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Resident Tuition Waivers

Resident 10% Meritorious/Impecunious				
UU	\$4,082,518	\$7,180,924	\$8,084,752	\$9,083,957
USU	5,284,605	5,733,708	6,468,498	6,879,542
WSU	3,828,974	4,516,182	4,721,901	5,311,441
SUU	2,183,949	2,469,925	2,633,650	2,764,477
Snow	755,793	735,664	774,005	878,115
DSU	1,267,758	1,303,739	1,512,068	2,043,172
UVU	4,226,487	5,253,719	5,997,010	6,383,524
SLCC	1,635,323	2,471,355	2,068,909	1,845,775
Subtotal	\$23,270,602	\$29,665,216	\$32,260,793	\$35,190,003

Resident National Guard Waivers Set-aside				
UU	\$0	\$95,734	\$137,764	\$124,972
USU	85,045	100,848	104,808	94,741
WSU	76,314	78,902	65,053	88,840
SUU	62,090	55,392	30,277	68,200
Snow	21,323	15,314	6,300	4,044
DSU	26,895	29,400	7,576	0
UVU	81,404	121,272	82,021	84,501
SLCC	23,088	11,340	6,600	12,416
Subtotal	\$377,194	\$508,202	\$440,399	\$477,714

Critical Occupations				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0

Senior Citizens				
UU	\$663,773	\$655,081	\$775,390	\$1,009,174
USU	0	0	0	3,687
WSU	97,410	83,251	113,478	120,767
SUU	0	0	0	0
Snow	0	0	0	0
DSU	62,040	58,993	61,376	54,203
UVU	73,934	76,097	86,193	102,415
SLCC	151,416	114,158	147,351	129,802
Subtotal	\$1,054,863	\$987,580	\$1,183,788	\$1,420,048

Table 11

USHE Statutory Tuition Waivers <sup>(1)</sup>

	2009-10	2010-11	2011-12	2012-13
<b>Police or Firefighter Survivor</b>				
UU	\$0	\$0	\$0	\$0
USU	5,942	5,158	2,680	1,303
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	2,640	2,406	0	0
UVU	4,392	8,464	5,231	5,466
SLCC	4,276	2,520	2,469	0
<b>Subtotal</b>	<b>\$17,250</b>	<b>\$18,548</b>	<b>\$10,380</b>	<b>\$6,769</b>
<b>Wards of the State</b>				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Public School Teachers</b>				
UU	\$182,024	\$114,875	\$172,080	\$13,890
USU	0	0	0	0
WSU	0	1,013	1,013	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
<b>Subtotal</b>	<b>\$182,024</b>	<b>\$115,888</b>	<b>\$173,093</b>	<b>\$13,890</b>
<b>Sequential Mandarin Chinese</b>				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Table 11

USHE Statutory Tuition Waivers <sup>(1)</sup>

	2009-10	2010-11	2011-12	2012-13
<b>Purple Heart Waiver</b>				
UU	\$52,230	\$58,005	\$51,665	\$61,734
USU	13,396	13,952	39,452	51,327
WSU	12,182	25,305	37,384	29,297
SUU	9,710	12,590	10,410	14,674
Snow	0	0	0	0
DSU	1,980	0	1,233	6,048
UVU	35,990	43,852	41,175	32,797
SLCC	36,974	22,260	19,080	28,278
Subtotal	\$162,462	\$175,964	\$200,399	\$224,155
<b>Scott B. Lundell-Fallen Soldiers' Dependents Waiver</b>				
UU	\$0	\$0	\$0	\$0
USU	1,049	1,956	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	7,724
UVU	0	0	0	1,737
SLCC	0	0	0	0
Subtotal	\$1,049	\$1,956	\$0	\$9,461
<b>Athletic Waivers- Residents</b>				
UU	\$478,627	\$555,301	\$660,212	\$588,691
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	400,000	470,673	526,771	568,201
SLCC	83,160	125,745	153,915	139,330
Subtotal	\$961,787	\$1,151,719	\$1,340,898	\$1,296,222
<b>Total Resident Waivers</b>				
UU	\$5,459,172	\$8,659,920	\$9,881,863	10,882,418
USU	5,390,037	5,855,622	6,615,438	7,030,600
WSU	4,014,880	4,704,653	4,938,829	5,550,345
SUU	2,255,749	2,537,907	2,674,337	2,847,351
Snow	777,116	750,978	780,305	882,159
DSU	1,361,313	1,394,538	1,582,253	2,111,147
UVU	4,822,207	5,974,077	6,738,401	7,178,641
SLCC	1,934,237	2,747,378	2,398,324	2,155,601
Total Resident	\$26,027,231	\$32,625,073	\$35,609,750	\$38,638,262

Table 11

USHE Statutory Tuition Waivers <sup>(1)</sup>

	2009-10	2010-11	2011-12	2012-13
<b>Nonresident Tuition Waivers</b>				
<b>Meritorious Nonresident Undergraduate</b>				
UU	\$3,983,731	\$786,139	\$795,891	\$4,311,315
USU	1,904,486	2,711,903	1,468,943	1,036,257
WSU	699,223	981,365	1,450,214	1,422,914
SUU	122,527	146,156	180,450	265,664
Snow	263,801	3,534	3,780	30,978
DSU	194,787	164,095	192,678	242,575
UVU	469,222	439,611	598,202	572,604
SLCC	20,665	39,871	52,266	72,749
Subtotal	\$7,658,442	\$5,272,674	\$4,742,424	\$7,955,056
<b>Meritorious Nonresident Graduate Waivers</b>				
UU	\$0	\$0	\$0	\$0
USU	2,569,521	2,863,275	2,615,922	2,614,146
WSU	182,392	322,077	296,905	409,712
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$2,751,913	\$3,185,352	\$2,912,827	\$3,023,858
<b>WICHE / WUE</b>				
UU	\$1,066,722	\$2,447,970	\$2,621,718	\$1,848,415
USU	950,127	885,353	900,584	987,513
WSU	649,369	646,009	637,149	673,324
SUU	921,309	1,004,416	993,385	955,296
Snow	169,855	127,597	132,692	173,125
DSU	449,419	454,896	580,290	382,095
UVU	277,692	311,987	266,160	353,904
SLCC	131,207	135,083	129,492	121,018
Subtotal	\$4,635,365	\$6,013,311	\$6,261,470	\$5,494,690
<b>Reciprocal Agreements</b>				
UU	\$0	\$0	\$0	\$0
USU	1,275,876	1,200,439	942,811	609,932
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	182,172	301,177	325,502	251,803
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$1,458,048	\$1,501,616	\$1,268,313	\$861,735
<b>Border Waivers</b>				
UU	\$125,151	\$45,692	\$109,161	\$67,327
USU	588,390	279,235	309,096	245,385
WSU	14,935	18,976	15,422	8,097
SUU	114,072	157,597	46,658	49,087
Snow	0	0	0	0
DSU	199,172	140,274	176,637	149,137
UVU	0	0	0	0
SLCC	1,485	0	0	0
Subtotal	\$1,093,445	\$641,774	\$656,974	\$519,033

Table 11

USHE Statutory Tuition Waivers <sup>(1)</sup>

	2009-10	2010-11	2011-12	2012-13
<b>Certain Utah High School Graduates- Undocumented</b>				
UU	\$1,033,733	\$1,505,454	\$1,507,049	\$748,570
USU	0	0	211,355	153,706
WSU	237,385	295,671	265,641	325,731
SUU	30,023	18,380	14,475	11,408
Snow	0	0	0	0
DSU	0	0	0	0
UVU	801,129	953,941	1,190,330	1,269,245
SLCC	459,443	502,840	1,174,699	664,343
Subtotal	\$2,561,713	\$3,276,286	\$4,363,549	\$3,173,003
<b>Certain Utah High School Graduates-Foreign Nationals</b>				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	60,587
WSU	0	0	0	39,821
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	131,481
SLCC	0	0	0	8,553
Subtotal	\$0	\$0	\$0	\$240,442
<b>Nonresident Transition Waivers</b>				
UU	\$380,298	\$422,112	\$356,305	\$580,559
USU	1,719,400	1,959,298	2,818,819	2,754,640
WSU	333,623	328,338	22,605	395,632
SUU	689,157	939,672	440,924	665,456
Snow	0	0	0	0
DSU	1,225,096	1,268,960	1,546,676	1,288,212
UVU	0	0	0	0
SLCC	11,873	9,360	4,596	0
Subtotal	\$4,367,727	\$4,927,740	\$5,189,925	\$5,684,499
<b>Athletic Waivers- Non-Residents</b>				
UU	\$532,915	\$0	\$0	\$0
USU	1,499,900	1,638,670	1,635,960	1,659,377
WSU	584,567	602,087	930,218	1,085,228
SUU	324,670	335,400	510,400	684,783
Snow	0	311,324	365,579	368,121
DSU	118,184	127,296	161,700	191,487
UVU	506,819	591,538	619,750	570,174
SLCC	45,144	99,450	184,011	263,986
Subtotal	\$3,668,499	\$3,705,765	\$4,407,618	\$4,823,156



Table 11

USHE Statutory Tuition Waivers <sup>(1)</sup>

	2009-10	2010-11	2011-12	2012-13
<b>Alumni Legacy Scholarship</b>				
UU	\$0	\$0	\$0	\$0
USU	2,314,237	4,168,067	6,163,611	7,687,429
WSU	48,540	231,513	308,454	375,513
SUU	79,819	242,859	283,603	305,439
Snow	0	0	0	0
DSU	50,436	82,464	179,472	153,329
UVU	0	15,916	12,534	0
SLCC	0	0	0	0
Subtotal	\$2,493,032	\$4,740,819	\$6,947,674	\$8,521,710
<b>Total Non-Resident Waivers</b>				
UU	\$7,122,550	\$5,207,367	\$5,390,124	\$7,556,186
USU	12,821,937	15,706,240	17,067,101	17,808,972
WSU	2,750,034	3,426,036	3,926,608	4,735,972
SUU	2,281,577	2,844,480	2,469,895	2,937,133
Snow	433,656	442,455	502,051	572,224
DSU	2,419,266	2,539,162	3,162,955	2,658,638
UVU	2,054,862	2,312,993	2,686,976	2,897,408
SLCC	669,817	786,604	1,545,064	1,130,649
Total Resident	\$30,688,184	\$33,265,337	\$36,750,774	\$40,297,182
<b>Total Waivers (Resident and Nonresident)</b>				
UU	\$12,581,722	\$13,867,287	\$15,271,987	\$18,438,604
USU	\$18,211,974	\$21,561,862	\$23,682,539	\$24,839,572
WSU	\$6,764,914	\$8,130,689	\$8,865,437	\$10,286,317
SUU	\$4,537,326	\$5,382,387	\$5,144,232	\$5,784,484
Snow	\$1,210,772	\$1,193,433	\$1,282,356	\$1,454,383
DSU	\$3,780,579	\$3,933,700	\$4,745,208	\$4,769,785
UVU	\$6,877,069	\$8,287,070	\$9,425,377	\$10,076,049
SLCC	\$2,604,054	\$3,533,982	\$3,943,388	\$3,286,250

(1) New waiver beginning 2004-05: Purple Heart Recipient Waiver

New Waiver beginning 2006-07: Scott B. Lundell- Fallen Soldiers' Dependents Waiver

New waiver beginning approx 2009: Alumni Legacy Scholarship Waiver

No waivers were granted for Critical Occupations or Sequential Mandarin Chinese

VII. TUITION SET ASIDES FOR NEED-BASED FINANCIAL AID

Table 12

USHE First Tier Tuition Set Aside for Financial Aid

Utilization of Funds for Eligible Purposes			Productivity Measures				
Expenditure Category	2012-13	Budget 2013-14	Measure	2012-13		Budget 2013-14	
				Number	Average Amount	Number	Average Amount
<b>University of Utah</b>			<b>University of Utah</b>				
Need-based Grants	\$1,799,706	\$2,425,453	Students Receiving Need-based Grants	2,465	\$730	3,032	\$800
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based: Other*	50	\$3,008	100	\$3,200
Other housing stipends	\$150,400	\$320,000	Total Receiving Need-based Aid	2,504	\$779	3,132	\$877
<b>Total Expenditures</b>	<b>\$1,950,106</b>	<b>\$2,745,453</b>					
<b>Utah State University</b>			<b>Utah State University</b>				
Need-based Grants	\$279,000	\$279,000	Students Receiving Need-based Grants	99	\$2,818	90	\$31,000
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based: Other*	416	\$817	416	\$817
Other- Undergrad. Teaching Fellows	\$339,700	\$339,700	Total Receiving Need-based Aid	515	\$1,201	506	\$1,223
<b>Total Expenditures</b>	<b>\$618,700</b>	<b>\$618,700</b>					
<b>Weber State University</b>			<b>Weber State University</b>				
Need-based Grants	\$0	\$0	Students Receiving Need-based Grants	0	\$0	0	\$0
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
Need Based Other	\$474,816	\$462,433	Total Receiving Need-based Aid				
<b>Total Expenditures</b>	<b>\$474,816</b>	<b>\$462,433</b>					
<b>Southern Utah University</b>			<b>Southern Utah University</b>				
Need-based Grants	\$235,000	\$276,500	Students Receiving Need-based Grants	66	\$3,561	76	\$3,638
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	66	\$3,561	76	\$3,638
<b>Total Expenditures</b>	<b>\$235,000</b>	<b>\$276,500</b>					
<b>Snow College</b>			<b>Snow College</b>				
Need-based Grants	\$0	\$0	Students Receiving Need-based Grants	0	\$0	0	\$0
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$400,000	\$400,000	Total Receiving Need-based Aid	148	\$2,696	141	\$2,815
<b>Total Expenditures</b>	<b>\$400,000</b>	<b>\$400,000</b>					
<b>Dixie State University</b>			<b>Dixie State University</b>				
Need-based Grants	\$20,025	\$20,025	Students Receiving Need-based Grants	14	\$1,430	0	\$0
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	0	\$0	0	\$0
<b>Total Expenditures</b>	<b>\$20,025</b>	<b>\$20,025</b>					
<b>Utah Valley University</b>			<b>Utah Valley University</b>				
Need-based Grants	\$297,500	\$297,500	Students Receiving Need-based Grants	251	\$1,185	228	\$1,305
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	251	\$1,185	228	\$1,305
<b>Total Expenditures</b>	<b>\$297,500</b>	<b>\$297,500</b>					
<b>Salt Lake Community College</b>			<b>Salt Lake Community College</b>				
Need-based Grants	\$213,700	\$213,700	Students Receiving Need-based Grants	205	\$1,042	225	\$950
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	205	\$1,042	225	\$950
<b>Total Expenditures</b>	<b>\$213,700</b>	<b>\$213,700</b>					
<b>Utah System of Higher Education</b>			<b>Utah System of Higher Education</b>				
Need-based Grants	\$2,844,931	\$3,512,178	Students Receiving Need-based Grants	3,100	\$1,346	3,651	\$4,712
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards/other	466	\$2,929	516	\$2,950
2nd-Tier Tuition Based Scholarships	\$1,364,916	\$1,522,133	Total Receiving Need-based Aid	3,689	\$1,495	4,308	\$1,544
<b>Total Expenditures</b>	<b>\$4,209,847</b>	<b>\$5,034,311</b>					

\*The U of U, USU and WSU provided other types of need based awards. Their respective productivity measures reflect these other awards: