

\*\*Tabs S-HH only. See "Agenda 1" for Tabs A-R

STATE BOARD OF REGENTS MEETING  
WEBER STATE UNIVERSITY, OGDEN, UTAH  
SHEPHERD UNION BUILDING  
FRIDAY, MAY 16, 2014

AGENDA

7:30 – 8:50 AM            **BREAKFAST MEETING – STATE BOARD OF REGENTS, WSU BOARD OF TRUSTEES, PRESIDENT WIGHT, COMMISSIONER BUHLER**  
Location: Shepherd Union Skyroom (Room 404)

8:30 – 9:00 AM            CONTINENTAL BREAKFAST FOR OTHERS (Shepherd Union Room 321)

9:00 – 10:30 AM         **MEETINGS OF BOARD COMMITTEES**

**ACADEMIC AND STUDENT AFFAIRS COMMITTEE**

**Regent France A. Davis, Chair**

Location: Shepherd Union Ballroom C

**ACTION:**

- |   |       |
|---|-------|
| 1. Revision of Policy R165, Concurrent Enrollment   | TAB A |
| 2. Revision of Policy R470, General Education, Common Course Numbering, Lower-Division Pre-Major Requirements, Transfer of Credits, and Credit by Examination | TAB B |
| 3. Salt Lake Community College – Associate of Applied Science Degree in Collision, Maintenance, and Light Repair  | TAB C |
| 4. Salt Lake Community College – Associate of Applied Science in Health Information Technology  | TAB D |
| 5. StepUP Ready Grants  | TAB E |

**CONSENT:**

Please see the General Consent Calendar at Tab HH.

**INFORMATION:**

- |  |       |
|--|-------|
| 1. Report: The Multi-State Collaborative to Advance Learning Outcomes Assessment | TAB F |
| 2. College Access Challenge Grant Annual Report                                  | TAB G |
| 3. StepUp College Open Houses  | TAB H |
| 4. Utah Scholars Coaches Pilot   | TAB I |

**FINANCE/FACILITIES COMMITTEE**

**Regent Robert S. Marquardt, Chair**

Location: Shepherd Union Ballroom A

**ACTION:**

- |   |       |
|---|-------|
| 1. USHE – Guidelines for Performance Funding, 2014-15                                 | TAB J |
| 2. Capital Development Prioritization (CDP) Cycle – Adoption of Priority Guidelines   | TAB K |
| 3. Regent Policy R503, "Soft" to "Hard" Money and Report of Faculty on "Soft" Money   | TAB L |
| 4. Revision of Policy R510, Tuition and Fees  | TAB M |
| 5. Revision of Policy R511, Tuition Disclosure and Consultation                       | TAB N |
| 6. Revision of Policy R512, Determination of Resident Status                          | TAB O |
| 7. Revision of Policy R543, Commercial Banking Services                               | TAB P |
| 8. UHEAA – Authorizing Resolution, SBR Student Loan Revenue Bonds                     | TAB Q |
| 9. University of Utah Request for Exception to R555 – Competition with Private Sector | TAB R |

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|--|-------|
| 10. University of Utah – Bonding Authorization for Construction of the Lassonde Living Learning Center, a Health Sciences Parking Structure, Replacement of Auxiliary Related Utilities Infrastructure, and for Refunding Outstanding Commercial Paper Notes and Revenue Bonds | TAB S |
| 11. University of Utah – Outdoor Tennis Court Project Approval   | TAB T |
| 12. Utah State University – Acquisition of Property in Moab, Utah  | TAB U |
| 13. Utah State University – Real Property Acquisition in Montezuma Creek, Utah   | TAB V |
| 14. Utah State University – Design Approval for Romney Stadium Renovation  | TAB W |
| 15. UESP – Line of Credit  | TAB X |
| 16. USHE – Refining Degree Allocation Within the 2020 Goal   | TAB Y |
| 17. USHE – Enrollment Forecasts  | TAB Z |

**CONSENT:**

Please see the General Consent Calendar at TAB HH.

**INFORMATION:**

- |   |        |
|---|--------|
| 1. Online Costs for Undergraduates                                      | TAB AA |
| 2. USHE – FY 2015 Capital Improvement Funding Update                    | TAB BB |
| 3. USHE – Institutions’ Health Plan Changes 2014-15                     | TAB CC |
| 4. USHE – Building Utah’s Future Through Higher Education Report        | TAB DD |
| 5. USHE – Budget Framework for FY16                                     | TAB EE |
| 6. University of Utah – Health Sciences Center (HSC) Master Plan        | TAB FF |
| 7. Salt Lake Community College – Westpointe Center Property Acquisition | TAB GG |

**10:30 AM – 11:30 PM COMMITTEE OF THE WHOLE**  
Location: Shepherd Union Ballroom B

- |                                |        |
|--------------------------------|--------|
| 1. Governor Gary Herbert       |        |
| 2. General Consent Calendar    | TAB HH |
| 3. Reports of Board Committees |        |
| 4. Resolution                  |        |
| 5. Board Elections             |        |

**11:30 AM – 12:00 PM STATE OF THE UNIVERSITY – PRESIDENT WIGHT**  
Location: Shepherd Union Ballroom B

**12:00 PM – 12:30 PM TRACY HALL SCIENCE CENTER CELEBRATION & GROUNDBREAKING**  
Location: Stewart Bell Tower Plaza

**12:30 – 1:30 PM LUNCH**  
Location: Stewart Bell Tower Plaza

**1:30 – 3:00 PM EXECUTIVE SESSION (Closed Meeting – State Board of Regents)**  
Location: Shepherd Union Student Senate Room (Room 320)

Projected times for the various meetings are estimates only. The Board Chair retains the right to take action at any time. In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify ADA Coordinator, 60 South 400 West, Salt Lake City, UT 84180 (801-321-7124), at least three working days prior to the meeting. TDD # 801-321-7130.

May 7, 2014

MEMORANDUM

TO: State Board of Regents

FROM: David L. Buhler

SUBJECT: University of Utah – Bonding Authorization for Construction of the Lassonde Living Learning Center, a Health Sciences Parking Structure, Replacement of Auxiliary Related Utilities Infrastructure, and for Refunding Outstanding Commercial Paper Notes and Revenue Bonds

Issue

The University of Utah (UU) has requested authorization of an approving resolution to issue up to \$200 million of revenue bonds in two categories:

- New project funding for the Lassonde Living Learning Center (\$45,238,000), a Health Sciences Parking Structure (\$19,980,000), and Replacement of Auxiliary Utilities Infrastructure (\$32,000,000)
- Refunding up to \$100 million of Series 2013B Commercial Paper (CP) General Refunding Notes with Revenue Bonds

In addition, UU is requesting approval to exercise the option authorized in the July 19, 2013 Board Meeting to extend the period for refunding currently outstanding revenue bonds from July 19, 2014 to July 19, 2015, so long as the amount issued and the other terms thereof are within the conditions and parameters set by the 2013 Resolutions.

Background

The legislature has authorized bonding for the three new money projects (Lassonde Living Learning Center in 2014; Utilities Infrastructure in 2014; and Health Sciences Parking Structure in 2012).

The Series 2013B Commercial Paper Notes were issued on July 29, 2013 with the understanding that they would be remarketed on their maturity dates as long as rates remained favorable and that UU could opt to refinance CP with tax-exempt fixed rate bonds on the call dates when they become eligible. This authorization will enable UU to refinance all or part of these notes as economic or structurally-beneficial opportunities arise.

The bonding resolution approved by the Board on July 19, 2013 authorized UU to refund existing debt with specific items to be refunded determined based on sensitivity analysis of bonds and market conditions when final bonding documents are prepared. To date, \$100,000,000 million of these bonds have been refinanced using the CP notes described above and \$32,785,000 was refinanced with revenue bonds issued on March 11, 2014. Extending the time period will enable the University to continue to look for refunding opportunities during this continuing low current interest rate environment.

The relevant parameters of the requested issue are:

- Principal amount not to exceed \$200,000,000 including costs of issuance and capitalized interest
- Interest rate not to exceed 6.0%
- Discount from par not to exceed 2.0%
- Final maturity not to exceed 25 years (10 years for the Infrastructure Project) from the date of issue
- May be non-callable or callable at the option of the University as determined at the time of sale

A copy of the request letter from UU, a Financing Summary from the University's financial consultant, and a draft of the Approving Resolution that provide additional detail about this request are attached for your review. Representatives from the University; Blake Wade, Bond Counsel with Ballard Spahr; and Kelly Murdock, Financial Advisor with RBC Capital Markets will be in attendance to provide additional information and answer questions from the Board.

#### Commissioner's Recommendation

The Commissioner recommends approval of the proposed Authorizing Resolution as well as authorization to extend issuance of bonds approved by the Board on July 19, 2013 until July 19, 2015.

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David L. Buhler  
Commissioner of Higher Education

DLB/GLS/WRH  
Attachment





Office of the Vice President  
for Administrative Services

April 23, 2014

David L. Buhler  
Commissioner of Higher Education  
Utah System of Higher Education  
Board of Regents Building, Two Gateway  
60 South 400 West  
Salt Lake City, Utah 84101-1284

Dear Dave:

The purpose of this letter is to inform you of the University of Utah's plans to submit a resolution (the "Resolution") to the State Board of Regents of the State of Utah (the "Regents" or the "Board"), to be considered during its May 2014 meeting at Weber State University, for the issuance of a General Revenue Bond or Bonds on behalf of the University of Utah (the "University") for the financing of several new money projects.

Within the same Resolution, the University will also be asking the Regents for an extension of approximately one year for the issuance of certain previously authorized refunding bond issues as well as seeking approval for the refunding of a portion or all of the Board's \$100 million Taxable Commercial Paper General Revenue Refunding Notes, Series 2013B (the "Notes").

**New Money Projects.** The University currently has three construction projects either underway or planned within the next few months for which General Revenue Bonds of the University have been proposed. Bonding authorization for each has been previously secured from the Utah State Legislature. The projects are as follows:

**Infrastructure Project.** This \$99 million legislatively approved project is currently underway. A total of \$35 million of state funding was provided in FY13 consisting of \$22 million of capital development funds and \$13 million of capital improvement funds. For FY14, \$7.5 million of capital improvement funds was authorized. During the 2014 legislative session, an agreement was reached between the Legislature and the University regarding the balance of funding needed for the project. House Bill 9 authorized the issuance of debt for the project in the amount of \$32 million plus costs of issuance, capitalized interest, and any debt service reserve. It also directed the State Building Board to allocate up to \$1.5 million annually until July 1, 2024 to contribute towards the debt service of this debt. House Bill 2 authorized the use of capital improvement funds over multiple years to fund the balance of the project cost. Based on this direction, the State Building Board has allocated \$13.5 million of capital improvement funds for FY15 with the intent of allocating the remaining balance of \$11 million in FY16. This project includes the replacement and upgrade of the distribution systems for campus electricity (including substations) and High Temperature Water (distribution of heat from a central plant).

University of Utah  
201 South Presidents Circle, Room 209  
Salt Lake City, Utah 84112-9012  
Office Phone (801) 581-6404  
Fax (801) 581-4972

David L. Buhler  
April 23, 2014  
Page Two

**Parking Project.** The University received bonding authorization of \$19.98 million for this project during the 2012 Legislative Session. This parking facility is planned to be built in the south Health Sciences campus and is planned for 800-1,000 stalls. Repayment of debt service on the bonds will be covered from net parking revenues generated from this and other University parking facilities.

**Lassonde Living Center.** The University recently received a pledge of \$12 million (\$7 million for construction to be received over 5 years and a \$5 million bequeath) from Pierre Lassonde, an MBA alumnus, to support the construction and programs of the Lassonde Center, to provide a facility that will merge student workshop space with more than 400 residences (beds). During the 2014 Session of the Utah Legislature, bonding approval for this project was provided at an amount not-to-exceed \$45.238 million plus costs of issuance and capitalized interest, if necessary.

**Extension of Refunding Authorization.** On July 19, 2013, the Regents adopted a resolution stating that bonds previously approved for refunding purposes could be sold in multiple series and from time to time for a period of up to one year following its adoption. The Resolution to be presented to the Regents at its May 2014 meeting seeks an additional one-year extension of this refunding authorization to July 19, 2015.

**Authorization to refund the Board's \$100,000,000 Taxable Commercial Paper General Revenue Refunding Notes, Series 2013B (the "Series 2013B Notes").** The Resolution also contains a request by the University for the Regents to authorize the issuance of additional refunding bonds under the General Indenture to refinance all or a portion of the Series 2013B Notes, as economic or structurally-beneficial opportunities arise.

It is the University's plan that upon securing the Regents' approval of the Resolution at its May 2014 meeting, its financing team will then proceed forward with finalizing the plan of finance, updating all bonding-related documents, securing ratings, selecting underwriters, etc., with the goal of issuing one series of bonds for the three aforementioned projects (as well as including any refunding bonds as deemed economically beneficial) sometime during June or July 2014. The University would also note that a portion of these bonds could be privately placed with one or more banks should there exist a cost benefit of such a transaction and that such flexibility has been built into the Resolution.

Please feel free to call me should you or others have questions about the details of this financing request.

Sincerely,



Arnold B. Combe  
Vice President

cc: President David W. Pershing  
Dr. Gregory L. Stauffer  
Ralph Hardy  
John E. Nixon  
Blake Wade  
Kelly Murdock





## FINANCING SUMMARY For

### State Board of Regents of the State of Utah UNIVERSITY OF UTAH General Revenue and Refunding Bonds Series 2014B ("Series 2014B Bonds")

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Purpose:	To finance all or a portion of three projects on the campus of the University of Utah (the "University"), as noted below. The University is also seeking approval from the Regents to (i) refund all or a portion of its Series 2013B Taxable Commercial Paper Refunding Notes, currently outstanding in the amount of \$100 million and (ii) extend for approximately one year the period for the University to refund any of its currently outstanding prior lien revenue bonds for savings purposes, both designed to take advantage of the low current interest rate environment.
Not-to-Exceed Par Amount (New Money Projects):	<ol style="list-style-type: none"><li>1. Infrastructure Project: Not-to-exceed \$32 million</li><li>2. Lassonde Project: Not-to-exceed \$45.238 million</li><li>3. Parking Project: Not-to-exceed \$19.98 million</li></ol>
Not-to-Exceed Par Amount (Refunding of Commercial Paper Notes):	Not-to-exceed \$105 million
Not-to-Exceed Maturity:	<ol style="list-style-type: none"><li>1. Infrastructure Project: Not-to-exceed 10-years</li><li>2. Lassonde Project: Not-to-exceed 25-years</li><li>3. Parking Project: Not-to-exceed 25-years</li></ol>
Security:	The Series 2014B Bonds will be payable from and secured by a General Revenue pledge which consists of substantially all of the income and revenues of the University authorized to be pledged.

Ratings: 'Aa1' and 'AA' ratings, recently reaffirmed by Moody's Investors Service and Standard and Poor's Corporation, respectively, are expected.

Method of Sale: Negotiated public offering

Refunding Savings: The inclusion of prior lien refunding revenue bonds in the proposed transaction will depend upon market rates at the time the bonds are issued and the net-present-value savings projected to be achieved.

All-in True Interest Cost: TBD

Underwriters: To be selected from University's pool of underwriters

Sale Date: TBD

Closing Date: TBD

Principal Payment Dates: August 1

Interest Payment Dates: August 1 and February 1

Interest Basis: 30/360

Optional Redemption: May be non-callable or subject to redemption as determined at the time of sale.

Other Not-to-Exceed Parameters:

Coupon:	6.00%
U/W Discount:	0.5% of the par amount (\$5.00/\$1000)
Final Maturity:	25-years

University Contacts:

Mr. Gordon Crabtree, Chief Financial Officer  
University of Utah Hospitals and Clinics (801-581-7164)

Mr. Arnold Combe, Vice President for Administrative Services (801-581-6404)

Mr. John Nixon, Chief Business Officer (801-585-0806)

Bond Counsel: Mr. Blake Wade, Ballard Spahr LLP (801-531-3000)

Financial Advisor: Mr. Kelly Murdock, RBC Capital Markets (801-656-2928)

APPROVING RESOLUTION  
UNIVERSITY OF UTAH  
GENERAL REVENUE BONDS

Ogden, Utah

May 16, 2014

The State Board of Regents of the State of Utah (the "Board") met in regular session (including by electronic means) at Weber State University in Ogden, Utah on May 16, 2014, commencing at 9:00 a.m. The following members were present:

Bonnie Jean Beesley	Chair
Daniel W. Campbell	Vice Chair
Jessalie B. Anderson	Member
Nina Barnes	Member
Keith Buswell*	Member
Leslie Castle*	Member
Wilford Clyde	Member
France A. Davis	Member
James T. Evans*	Member
Marlin Jensen	Member
Robert S. Marquardt	Member
Erik Mikkelsen	Member
Jed H. Pitcher	Member
Robert W. Prince	Member
Harris H. Simmons	Member
Mark Stoddard	Member
Teresa L. Theurer	Member
Joyce P. Valdez	Member
John H. Zenger	Member

Absent:

Also Present:

David L. Buhler	Commissioner of Higher Education
Kirsten Schroeder	Secretary

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\* Non-voting member

After the meeting had been duly convened and called to order by the Chair, the roll had been called with the above result and after other matters not pertinent to this Resolution had been discussed, the Chair announced that one of the purposes of the meeting was the consideration of various matters with respect to the issuance and sale of the State Board of Regents of the State of Utah University of Utah General Revenue Bonds.

The following resolution was introduced in written form and after full discussion, pursuant to motion made by Regent \_\_\_\_\_ and seconded by Regent \_\_\_\_\_, was adopted by the following vote:

AYE:

NAY:

The resolution is as follows:

## RESOLUTION

A RESOLUTION OF THE STATE BOARD OF REGENTS OF THE STATE OF UTAH AUTHORIZING THE ISSUANCE AND SALE OF ITS UNIVERSITY OF UTAH GENERAL REVENUE BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$200,000,000; AUTHORIZING THE EXECUTION OF SUPPLEMENTAL INDENTURES, BOND PURCHASE AGREEMENTS, OFFICIAL STATEMENTS, ESCROW AGREEMENTS, AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; EXTENDING THE TIME FOR ISSUANCE OF CERTAIN PREVIOUSLY AUTHORIZED BONDS; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, the State Board of Regents of the State of Utah (the "Board") is established and exists under and pursuant to Section 53B-1-103, Utah Code Annotated 1953, as amended; and

WHEREAS, pursuant to the provisions of Title 53B, Chapter 1, Utah Code Annotated 1953, as amended, the Board is authorized to act as the governing authority of University of Utah (the "University") for the purpose of exercising the powers contained in Title 53B, Chapter 21, Utah Code Annotated 1953, as amended, the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended, and the Industrial Facilities and Development Act, Title 11, Chapter 17, Utah Code Annotated 1953, as amended (collectively, the "Act"); and

WHEREAS, on March 29, 2013, the Board adopted a resolution (the "March 2013 Resolution") authorizing the issuance of not to exceed \$550,000,000 of general revenue and refunding bonds of the University for the purpose of financing and refinancing various projects (the "2013 Resolution Bonds"); and

WHEREAS, on July 19, 2013, the Board adopted a resolution (the "July 2013 Resolution" and collectively with the March 2013 Resolution, the "2013 Resolutions") stating that the 2013 Resolution Bonds could be issued in multiple series and from time to time for a period of up to one year following adoption of the July 2013 Resolution; and

WHEREAS, pursuant to the 2013 Resolutions and a General Indenture of Trust dated as of July 1, 2013, between the Board and Wells Fargo Bank, N.A., as trustee (the "Trustee"), as heretofore amended and supplemented (the "General Indenture"), the Board previously issued, for and on behalf of the University, various series of its General Revenue Bonds; and



WHEREAS, the 2013 Resolutions permitted that the Board have the option to extend the period for the issuance of the 2013 Resolution Bonds for an additional year, and the Board desires to approve this extension from July 19, 2014 to July 19, 2015; and

WHEREAS, pursuant to the General Indenture the Board has issued its \$100,000,000 Taxable Commercial Paper General Revenue Refunding Notes, Series 2013B (the "Series 2013B Notes") and the Board and the University desire to authorize the issuance of additional refunding bonds under the General Indenture to refinance the Series 2013B Notes, as the opportunity is beneficial to the Board and the University; and

WHEREAS, pursuant to the following sections of Utah Code Annotated 1953, as amended (the "Utah Code"), the Board, for and on behalf of the University, is authorized to issue bonds for the purpose of financing the costs of the following projects (collectively, the "Projects"):

<u>LEGISLATIVE AUTHORIZATION PURSUANT TO UTAH CODE SECTIONS:</u>	<u>PROJECT</u>	<u>AUTHORIZED AMOUNT*</u>
63B-23-101(1)	Construction of Lassonde Living Center (the "Lassonde Project")	\$45,238,000*
63B-23-101(2)	Replacement of utility distribution infrastructure (the "Infrastructure Project")	\$32,000,000*
63B-21-102(3)	Construction of parking structure in Health Sciences area (the "Parking Project")	\$19,980,000

\*Together with other amounts necessary to pay costs of issuance, to pay capitalized interest and fund any debt service reserve requirements.

; and

WHEREAS, the Board desires to (i) finance the Projects (including capitalized interest), (ii) refund all or any portion of the Series 2013B Notes, and (iii) pay costs of issuance related thereto; and

WHEREAS, to accomplish the purposes set forth in the preceding recital, the Board desires to authorize and approve the issuance and sale of its University of Utah General Revenue Bonds (with such additional or other title and/or series designation(s) as may be determined by the officers of the Board) (the "2014 Resolution Bonds") in an aggregate principal amount of not to exceed \$200,000,000, pursuant to the General Indenture and Supplemental Indentures of Trust between the Board and the Trustee (the

“Supplemental Indentures” and collectively with the General Indenture, the “Indenture”); and

WHEREAS, the 2014 Resolution Bonds shall be payable solely from the University’s revenues and other moneys pledged therefor in the Indenture and shall not constitute nor give rise to a general obligation or liability of the Board, the University or the State of Utah or constitute a charge against their general credit; and

WHEREAS, in connection with funding one or more escrows to provide for the refunding of the Series 2013B Notes, the Board may enter into Escrow Deposit Agreements with the Trustee, as escrow agent (the “Escrow Agreement”); and

WHEREAS, there has been presented to the Board at this meeting a form of a Bond Purchase Agreement (the “Bond Purchase Agreement”) to be entered into among the Board, the University and the underwriters or purchasers for the 2014 Resolution Bonds (collectively, the “Purchaser”), a form of a Preliminary Official Statement relating to the 2014 Resolution Bonds, in the event the 2014 Resolution Bonds are publicly sold (the “Preliminary Official Statement”), and a form of the Supplemental Indenture; and

WHEREAS, the Board desires to grant to the Chair and/or Vice Chair of the Board and/or the Chair of the Finance, Facilities and Accountability Committee of the Board, the authority to consider the interest rates and other objectives to be achieved due to the refunding of all or a portion of the Series 2013B Notes and to approve the notes to be refunded, the Projects to be financed, approve the interest rates, principal amounts, terms, maturities, redemption features, and purchase price at which the 2014 Resolution Bonds shall be sold and any changes with respect thereto from those terms which were before the Board at the time of adoption of this Resolution; provided such terms do not exceed the parameters set forth in this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE STATE BOARD OF REGENTS OF THE STATE OF UTAH, AS FOLLOWS:

Section 1. All terms defined in the foregoing recitals hereto shall have the same meanings when used herein.

Section 2. All actions heretofore taken (not inconsistent with the provisions of this resolution) by the Board and the University and the officers of the Board or the University directed toward the issuance of the 2014 Resolution Bonds are hereby ratified, approved and confirmed.

Section 3. The Board hereby authorizes, approves and directs the use and distribution of the Preliminary Official Statement substantially in the form of the Preliminary Official Statement presented to the Board at this meeting in connection with the offering and sale of the 2014 Resolution Bonds, in the event the specific 2014 Resolution Bonds are publicly sold. The Chair, Vice Chair and/or Chair of the Finance, Facilities and Accountability Committee of the Board and the President, Vice President for Administrative Services and/or Chief Business Officer of the University are hereby authorized to execute and deliver on behalf of the Board a final Official Statement in

substantially the same form and with substantially the same content as the form of the Preliminary Official Statement presented to this meeting with any such alterations, changes or additions as may be necessary to finalize the Official Statement. The preparation, use and distribution of the Official Statement are also hereby authorized. The Board and the University may elect to privately place the 2014 Resolution Bonds with or without the use of an Official Statement.

Section 4. The Supplemental Indentures and Escrow Agreements, in substantially the forms presented to this meeting are in all respects authorized, approved and confirmed. The Chair, Vice Chair and/or Chair of the Finance, Facilities and Accountability Committee and Secretary of the Board and the President, Vice President for Administrative Services and/or Chief Business Officer of the University are hereby authorized to execute and deliver the Supplemental Indentures and the Escrow Agreements in substantially the same forms and with substantially the same content as the forms of such document presented to this meeting for and on behalf of the Board and the University with such alterations, changes or additions as may be authorized by Section 8 hereof.

Section 5. For the purpose of providing funds to be used for (i) financing the cost of the Projects (including capitalized interest), (ii) refunding all or any portion of the Series 2013B Notes, and (iii) paying costs of issuance of the 2014 Resolution Bonds, the Board hereby authorizes the issuance of the 2014 Resolution Bonds from time to time and in one or more series in the aggregate principal amount of not to exceed \$200,000,000. The 2014 Resolution Bonds shall mature on such date or dates, be subject to redemption, and bear interest at the rates as shall be approved by the Chair or Vice Chair of the Board or the Chair of the Finance, Facilities and Accountability Committee, all within the parameters set forth on Exhibit A attached hereto and incorporated herein by reference. The issuance of the 2014 Resolution Bonds shall be subject to the final advice of Bond Counsel and to the approval of the office of the Attorney General of the State of Utah.

Section 6. The form, terms and provisions of the 2014 Resolution Bonds and the provisions for the signatures, authentication, payment, registration, transfer, exchange, interest rates, redemption and number shall be as set forth in the Indenture. The Chair, Vice Chair and/or Chair of the Finance, Facilities and Accountability Committee and the Secretary of the Board and the President, Vice President for Administrative Services and/or Chief Business Officer of the University are hereby authorized to execute and seal by manual or facsimile signature the 2014 Resolution Bonds and to deliver the 2014 Resolution Bonds to the Trustee for authentication. All terms and provisions of the Indenture and the 2014 Resolution Bonds are hereby incorporated in this Resolution. The appropriate officials of the Board and the University are hereby authorized to execute and deliver to the Trustee the written order of the Board for authentication and delivery of the 2014 Resolution Bonds in accordance with the provisions of the Indenture.

Section 7. The 2014 Resolution Bonds shall be sold to each Purchaser with a Purchaser's discount of not to exceed 0.5% of the face amount of the specific 2014

Resolution Bonds. The Bond Purchase Agreements in substantially the form presented to this meeting are hereby authorized, approved and confirmed. The Chair or Vice Chair of the Board and/or the Chair of the Finance, Facilities and Accountability Committee and the President, Vice President for Administrative Services and/or Chief Business Officer of the University are hereby authorized to execute and deliver the Bond Purchase Agreements in substantially the same form and with substantially the same content as the form of the Bond Purchase Agreement presented at this meeting for and on behalf of the Board with final terms as may be established for the specific 2014 Resolution Bonds within the parameters set forth herein and with such alterations, changes or additions as may be necessary or as may be authorized by Section 8 hereof. The Chair or Vice-Chair of the Board and/or the Chair of the Finance, Facilities and Accountability Committee and the President, Vice President for Administrative Services and/or Chief Business Officer of the University are hereby authorized to specify and agree as to the final principal amounts, terms, discounts, maturities, interest rates, redemption features and purchase price with respect to the specific 2014 Resolution Bonds for and on behalf of the Board and the University and any changes thereto from those terms which were before the Board at the time of adoption of this Resolution, provided such terms are within the parameters set by this Resolution, with such approval to be conclusively established by the execution of the related Bond Purchase Agreement and Supplemental Indenture.

Section 8. The appropriate officials of the Board and the University, including without limitation the Chair or Vice Chair of the Board and/or the Chair of the Finance, Facilities and Accountability Committee and the President, Vice President for Administrative Services and/or Chief Business Officer of the University are authorized to make any alterations, changes or additions to the Indenture, the Escrow Agreements, the 2014 Resolution Bonds, the Bond Purchase Agreements, the Preliminary Official Statements, the Official Statements, or any other document herein authorized and approved which may be necessary to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, to conform the same to other provisions of said instruments, to the provisions of this Resolution or any resolution adopted by the Board or the provisions of the laws of the State of Utah or the United States or to permit the private placement or public sale of the 2014 Resolution Bonds, to conform such documents to the terms established for the specific series of the 2014 Resolution Bonds and to update such documents with current information and practices.

Section 9. The appropriate officials of the Board and the University, including without limitation the Chair, Vice Chair, the Chair of the Finance, Facilities and Accountability Committee, Commissioner of Higher Education and Secretary of the Board and the President, Vice President for Administrative Services and/or Chief Business Officer of the University, are hereby authorized and directed to execute and deliver for and on behalf of the Board and the University any or all additional certificates, documents and other papers and to perform all other acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this Resolution and the documents authorized and approved herein.

Section 10. The appropriate officers of the Board and the University, including without limitation the Chair, Vice Chair, the Chair of the Finance, Facilities and Accountability Committee, Commissioner of Higher Education and Secretary of the Board and the President, Vice President for Administrative Services and/or Chief Business Officer of the University are hereby authorized to take all action necessary or reasonably required by the Indenture, the Preliminary Official Statement, the Official Statement, or the Bond Purchase Agreement to carry out, give effect to and consummate the transactions as contemplated thereby and are authorized to take all action necessary in conformity with the Act.

Section 11. Upon their issuance, the 2014 Resolution Bonds will constitute special limited obligations of the Board payable solely from and to the extent of the sources set forth in the Indenture. No provision of this Resolution, the 2014 Resolution Bonds, the Bond Purchase Agreement, the Official Statement, the Escrow Agreement, the Indenture or any other instrument executed in connection with the issuance of the 2014 Resolution Bonds, shall be construed as creating a general obligation of the Board or the University, or of creating a general obligation of the State of Utah or any political subdivision thereof, nor as incurring or creating a charge upon the general credit of the Board, the University, the State of Utah or any political subdivision thereof.

Section 12. In accordance with the provisions of the Refunding Bond Act, the Board shall cause the following "Notice of Bonds to be Issued" to be (i) published one (1) time in The Salt Lake Tribune and the Deseret News, newspapers of general circulation in the State of Utah, (ii) posted on the Utah Public Notice Website (<http://pmn.utah.gov>) and (iii) posted on the Utah Legal Notices website ([www.utahlegals.com](http://www.utahlegals.com)) created under Section 45-1-101, Utah Code Annotated 1953, as amended, and shall cause a copy of this Resolution and the Indenture to be kept on file in the Board's office in Salt Lake City, Utah, for public examination during the regular business hours of the Board until at least thirty (30) days from and after the date of publication thereof. The "Notice of Bonds to be Issued" shall be in substantially the following form:

## NOTICE OF BONDS TO BE ISSUED

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Utah Refunding Bond Act, Title 11, Chapter 27, Utah Code Annotated 1953, as amended that on May 16, 2014, the State Board of Regents of the State of Utah (the "Board") adopted a resolution (the "Resolution") in which it authorized the issuance of the Board's University of Utah General Revenue Bonds (with such additional or other designation as the officers of the Board may determine) (the "2014 Resolution Bonds"), for the purpose of (i) refunding all or a portion of certain of the Board's outstanding revenue obligations issued to refinance facilities and improvements for the University of Utah (the "University") (the "Refunding Project"), (ii) financing (x) the construction of the Lassonde Living Center (the "Lassonde Project"), (y) the replacement of the University's utility distribution infrastructure (the "Infrastructure Project"), and (z) the construction of a parking structure in the Health Sciences area (the "Parking Project") and (iii) paying costs of issuance of the 2014 Resolution Bonds. The 2014 Resolution Bonds shall be issued in an aggregate principal amount of not to exceed \$200,000,000, bearing interest at rates of not to exceed 6.0% per annum, maturing in not to exceed twenty-five (25) years (ten (10) years in the case of the 2014 Resolution Bonds issued for the Infrastructure Project), and to be sold at a price of not less than 98% of the principal amount thereof.

The 2014 Resolution Bonds are to be issued and sold by the Board pursuant to a General Indenture of Trust, as previously amended and supplemented (the "General Indenture") and the Resolution, including as part of said Resolution a form of a Supplemental Indenture of Trust (collectively with the General Indenture, the "Indenture").

The 2014 Resolution Bonds are secured by a pledge of revenues of the University's auxiliary and campus facilities system, hospital system, research facilities and other legally available moneys of the University (as described in the Indenture).

A copy of the Resolution and the Indenture are on file in the office of the Board at 60 South 400 West, 5<sup>th</sup> Floor, Salt Lake City, Utah, where they may be examined during regular business hours of the Board from 8:00 a.m. to 5:00 p.m. for a period of at least thirty (30) days from and after the date of publication of this notice.

NOTICE IS FURTHER GIVEN that a period of thirty (30) days from and after the date of the publication of this notice is provided by law during which any person in interest shall have the right to contest the legality of the Resolution, the Indenture (only as it relates to the 2014 Resolution Bonds), or the 2014 Resolution Bonds, or any provision made for the security and payment of the 2014 Resolution Bonds, and that after such time, no one shall have any cause of action to contest the regularity, formality or legality thereof for any cause whatsoever.

DATED this 16th day of May, 2014.

/s/ Kirsten Schroeder  
Secretary



Section 13. The Board hereby approves the extension of the period permitted for the issuance of the 2013 Resolution Bonds from July 19, 2014 to July 19, 2015, so long as the amount issued and the other terms thereof are within the parameters set by the 2013 Resolutions.

Section 14. After any of the 2014 Resolution Bonds are delivered by the Trustee to or for the account of the Purchaser and upon receipt of payment therefor, this Resolution shall be and remain irrevocable until the principal of, premium, if any, and interest on the 2014 Resolution Bonds are deemed to have been fully discharged in accordance with the terms and provisions of the Indenture.

Section 15. If any provisions of this Resolution should be held invalid, the invalidity of such provisions shall not affect the validity of any of the other provisions of this Resolution.

Section 16. All resolutions of the Board or parts thereof inconsistent herewith, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed as reviving any bylaw, order, resolution or ordinance or part thereof.

Section 17. This Resolution shall become effective immediately upon its adoption.



PASSED AND APPROVED BY THE STATE BOARD OF REGENTS OF THE  
STATE OF UTAH THIS 16TH DAY OF MAY, 2014.

STATE BOARD OF REGENTS OF THE  
STATE OF UTAH

---

Chair

ATTEST:

---

Secretary

After the conduct of other business not pertinent to the above, the meeting was, on motion duly made and seconded, adjourned.

---

Chair

ATTEST:

---

Secretary

STATE OF UTAH                    )  
  : ss.  
COUNTY OF SALT LAKE    )

I, Kirsten Schroeder, do hereby certify that I am the duly qualified and acting Secretary of the State Board of Regents of the State of Utah.

I further certify that the above and foregoing constitutes a true and correct copy of an excerpt of the minutes of a meeting of said Board held on May 16, 2014 and of a resolution adopted at said meeting, as said minutes and resolution are officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the official seal of said Board this 16th day of May, 2014.

\_\_\_\_\_  
Secretary

(SEAL)

STATE OF UTAH )  
 : ss.  
COUNTY OF SALT LAKE )

I, Kirsten Schroeder, the undersigned, the duly qualified and acting Secretary of the State Board of Regents of the State of Utah, do hereby certify, according to the records of said State Board of Regents in my official possession, and upon my own knowledge and belief, that:

(a) in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, public notice was given of the agenda, date, time and place of the May 16, 2014 public meeting held by the Members of the State Board of Regents by causing a Notice of Public Meeting, in the form attached hereto as Schedule 1 to be: (i) posted at the principal office of the State Board of Regents at 60 South 400 West, Salt Lake City, Utah, on May \_\_, 2014, at least 24 hours prior to the convening of such meeting, said Notice of Public Meeting having continuously remained so posted and available for public inspection during the regular office hours of the State Board of Regents until the convening of the meeting; (ii) published on the Utah Public Notice Website (<http://pmn.utah.gov>), at least 24 hours prior to the convening of such meeting; and (iii) provided on March 22, 2013, at least 24 hours prior to the convening of such meeting, to the Deseret News and The Salt Lake Tribune, newspapers of general circulation within the geographic jurisdiction of the State Board of Regents, and to each local media correspondent, newspaper, radio station or television station which has requested notification of meetings of the State Board of Regents;

(b) in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, public notice of the 2013-2014 Annual Meeting Schedule of the State Board of Regents was given, specifying the date, time and place of the regular meetings of the State Board of Regents scheduled to be held during the year, by causing a Notice of Annual Meeting Schedule for the State Board of Regents, in the form attached hereto as Schedule 2, to be (i) posted at the principal office of the State Board of Regents at 60 South 400 West, Salt Lake City, Utah in June 2013; (ii) provided in June 2013 to a newspaper of general circulation within the geographic jurisdiction of the State Board of Regents, and (iii) published on the Utah Public Notice Website (<http://pmn.utah.gov>) during the current calendar year; and

(c) the State Board of Regents has adopted written procedures governing the holding of electronic meetings in accordance with Section 52-4-207 Utah Code Annotated 1953, as amended (a copy of which is attached hereto as Schedule 3). In accordance with said Section and the aforementioned procedures, notice was given to each member of the State Board of Regents and to members of the public at least 24 hours before the meeting to allow members of the State Board of Regents and the public to participate in the meeting, including a description of how they could be connected to the meeting. The State Board of

Regents held the meeting (the anchor location) in the building where it normally meets and provided space and facilities at the anchor location so that interested persons and the public could attend and participate.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the official seal of the State Board of Regents of the State of Utah, this 16th day of May, 2014.

(SEAL)

---

Secretary

SCHEDULE 1

NOTICE OF PUBLIC MEETING

(See Transcript Document No. \_\_\_)

SCHEDULE 2

NOTICE OF ANNUAL MEETING SCHEDULE

(See Transcript Document No. \_\_\_)



SCHEDULE 3

ELECTRONIC MEETING POLICY

EXHIBIT A

PARAMETERS OF THE 2014 RESOLUTION BONDS

Principal amount not to exceed	\$200,000,000
Interest rate not to exceed	6.0%
Discount from par not to exceed	2.0%
Final maturity not to exceed	Twenty Five (25) years (Ten (10) years for Infrastructure Project) from the date thereof
May be non-callable or callable at the option of University as determined at the time of sale	

May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: University of Utah - Outdoor Tennis Court Project Approval

Issue

The University of Utah (UU) has requested Board approval to proceed with a construction project consisting of six tennis courts and related bleacher seating and restrooms.

Background

This \$2,485,000 project is summarized in the attached letter from the University. Since the capital funds for its construction and ongoing O&M support will be provided by the Athletic Department, the project does not require legislative authorization. It was approved by the UU Board of Trustees on April 8, 2014.

A map is attached showing the proposed location for the project (outlined in yellow) off Guardsman Way in the athletics complex. Representatives from the University will be in attendance to respond to questions from the Board.

Commissioner's Recommendation

The Commissioner recommends approval of this outdoor tennis court facilities project to be built and operated entirely with non-state appropriated funds.

---

David L. Buhler  
Commissioner of Higher Education

DLB/GLS/WRH  
Attachment



Office of the Vice President  
for Administrative Services

April 24, 2014

Mr. David Buhler  
Commissioner  
Board of Regents Building, The Gateway  
60 South 400 West  
Salt Lake City, Utah 84101-1284

RE: Tennis Courts

Dear <sup>Dave</sup> Mr. Buhler:

The University of Utah does not currently have any outside tennis courts on campus available for its tennis teams. This is an urgently needed facility for both recruiting and competing in the PAC12 Conference.

The proposed project will provide six (6) outdoor tennis courts west of the existing indoor Tennis Center. Work will include leveling the site, providing necessary retaining walls, and construction of six concrete courts with a special outdoor surface. A raised platform with covered bleacher seating will be constructed in the center of the six courts. Limited restrooms and storage will also be provided under the seating.

The proposed total project budget is \$2,485,000 and will be funded by Athletic Department funds. This project was reviewed by the Trustee Campus Master Planning Committee at their March 18, 2014 meeting; and was approved by the full Board of Trustees in its meeting on April 8, 2014.

Approval is requested from the Finance and Facilities Committee to authorize the University to design, bid, and award a construction contract to complete this project.

Michael G. Perez, Associate Vice President for Facilities Management will be available in the Finance and Facilities Committee meeting to answer any questions that may arise.

Sincerely,

Arnold B. Combe  
Vice President

cc: President David W. Pershing  
Dr. Gregory L. Stauffer  
Ralph Hardy  
John E. Nixon  
Michael G. Perez

University of Utah  
201 South Presidents Circle, Room 209  
Salt Lake City, Utah 84112-9012  
Office Phone (801) 581-6404  
Fax (801) 581-4972





May 7, 2014

MEMORANDUM

TO: State Board of Regents

FROM: David L. Buhler

SUBJECT: Utah State University – Acquisition of Property in Moab, Utah

Issue

Utah State University (USU) has requested authorization to acquire approximately 40 acres of property in Moab, Utah from the Schools and Institutions Trust Lands Administration (SITLA) in exchange for approximately 21 acres of USU property and \$440,000 for the difference in the appraised values between the two properties.

Background

The two parcels of land are in close proximity to each other and are located about 2.5 miles south of the center of Moab City. The USU parcel was donated to the institution and has been retained as a possible future Regional Campus site to address the long-term enrollment growth needs of the area.

During the past several years there has been ongoing dialogue between USU and SITLA, initiated by SITLA, about the possibility of a land exchange. Because of the fact that the property that was donated to USU is very hilly and less conducive to the development of a future campus than the parcel owned by SITLA, the joint efforts have resulted in this proposed exchange. It is also important to note that development of a future campus on this property was included in the Campus Master Plan approved by the Regents on September 13, 2013.

As is noted in the USU letter requesting this approval, payment of the \$440,000 difference in value of the properties included this property exchange will be made from USU Regional Campus and Distance Education funds. Copies of a map showing the location of the two properties and the property appraisal are also attached for your information. USU representatives will be in attendance at the meeting to provide additional information and respond to questions.

Commissioner's Recommendation

The Commissioner recommends Board approval of this property exchange to provide a site for a future USU Regional Campus.

---

David L. Buhler  
Commissioner of Higher Education

DLB/GLS/WRH  
Attachment





April 25, 2014

Commissioner David L. Buhler  
Utah State Board of Regents  
Board of Regents Building The Gateway  
60 South 400 West  
Salt Lake City, Utah 84101-1284

Dear Commissioner Buhler:

Utah State University desires to acquire approximately 40 acres of Schools and Institutions Trust Lands Administration (SITLA) property in exchange for approximately 21 acres of USU property (acquired through a donation) and \$440,000 for the difference in appraised values between the two parcels of vacant land. The request has been approved by the Utah State University Board of Trustees.

This acquisition addresses long-term enrollment growth and provides a future site for a Regional Campus in Moab, Utah. Currently, USU occupies space in two buildings in downtown Moab, which are approaching full utilization.

SITLA and USU have jointly completed the initial phase of a master plan for the future USU Moab campus and a future land use plan for the adjoining SITLA land. The parcels are located in close proximity to each other and are located about 2.5 miles south of the heart of Moab, Utah (see attached map). USU conducted an inspection of the property and found it to be in good condition and environmentally safe and sound. Payment of the difference in land values will be paid from USU Regional Campus and Distance Education funds.

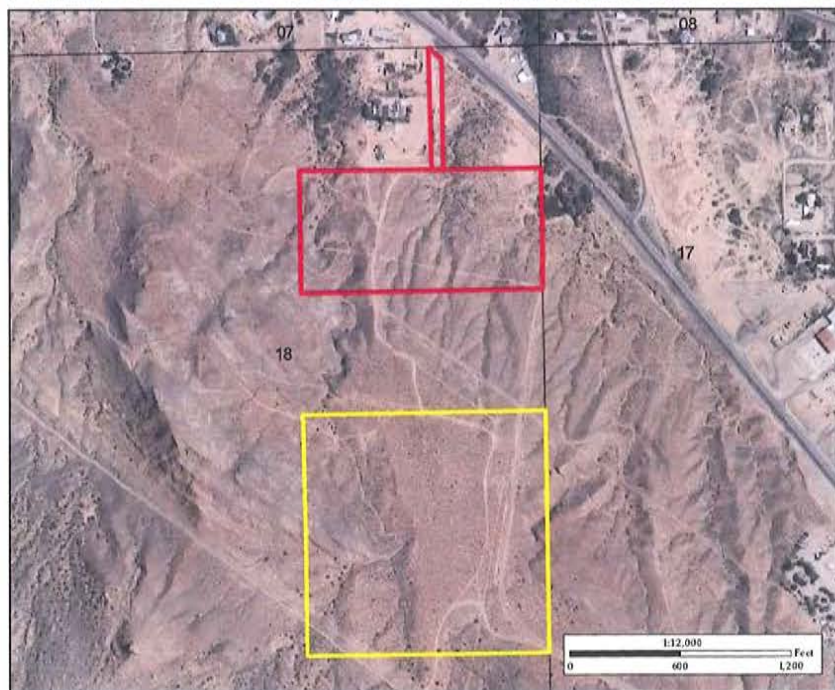
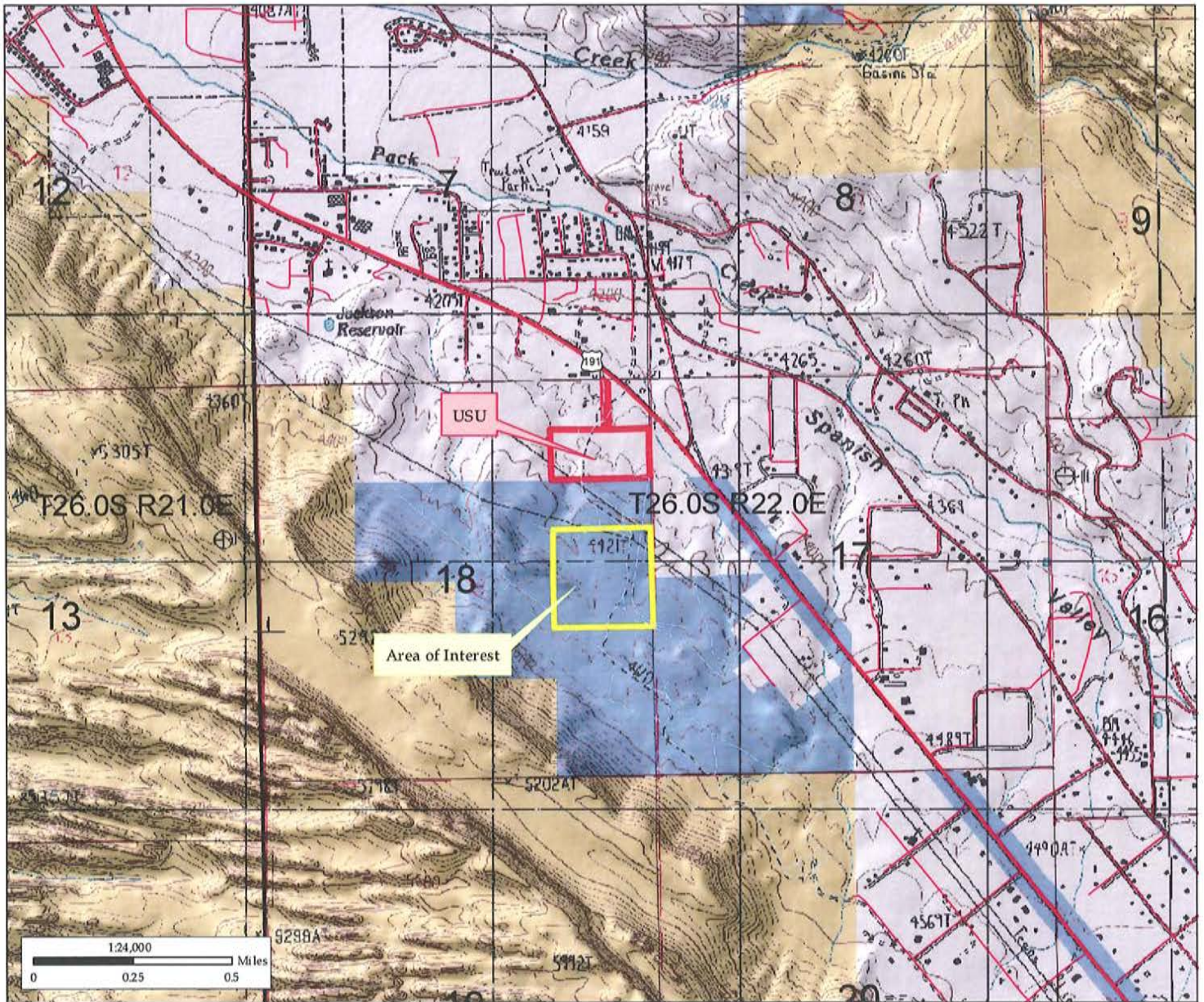
We appreciate your support and ask that you present this item to the Board of Regents for approval.

Sincerely,

David T. Cowley  
Vice President  
for Business & Finance

cc: Greg Stauffer, Associate Commissioner for Planning, Finance & Facilities  
Stan Albrecht, President





### Potential Exchange - USU

Township 26 South, Range 22 East, SLB&M,  
Within, Section 18,  
Grand County

Feb. 14, 2011 SITLA

**Land Ownership and Administration**

- Bureau of Land Management
- Bureau of Reclamation
- Bankhead-Jones Land Use Lands
- National Recreation Area
- National Parks, Monuments & Historic Sites
- National Forest
- National Wilderness Area
- National Wildlife Refuge
- Other Federal
- Military Reservations and Corps of Engineers
- Private
- State Trust Lands
- State Sovereign Land
- State Parks and Recreation
- State Wildlife Reserve/Management Area
- Other State
- Tribal Lands

■ USU

■ Area of Interest

Coordinate System: NAD 1983 UTM Zone 12N  
Projection: Transverse Mercator

Data represented on this map is for REFERENCE USE ONLY and is NOT to be used in place of a legal land survey! The Utah State and Institutional Trust Lands Administration (SITLA) / GIS Department assumes no responsibility for errors or omissions in these materials. Land parcels, base bound lines and associated SITLA data layers may have been adjusted to align with other digital frames (i.e. DLSS lines, digital imagery, maps) or other tie points in order to allow for visual "best fit". While SITLA seeks to verify data for accuracy and content, discrepancies may exist within the data. SITLA hereby disclaims any and all liability due to the use or misuse of this map and the data represented on this map. The user assumes total responsibility for verification and use.

Lakes, rivers, streams, highways, roads, county and state boundaries were USGS DLG 1:100,000 source files, and contour lines (if present) were generated from USGS DEM 3-arc-second files, collected and distributed by the Utah Automated Geographic Reference Center. The ownership information was originally digitized by Utah State University from BLM 1:100,000 source maps and has been edited by Utah Trust Lands Administration (TLA) to reflect current state ownership. TLA's office and mineral ownership is frequently being updated and verified by TLA. Official and detailed information is available from the responsible agencies. Color Aerial Photo (National Agricultural Imagery Program, NAIP 2009).



**VAN DRIMMELEN & ASSOCIATES, INC.**  
REAL ESTATE APPRAISERS & CONSULTANTS

**A SELF CONTAINED APPRAISAL REPORT OF  
TWO PARCELS OF LAND CONTAINING  
40 ACRES & 20.95 ACRES  
LOCATED  
+/-1600 SOUTH & SOUTH OF  
HIGHWAY 191  
MOAB, UTAH**



PREPARED FOR  
SCHOOL AND INSTITUTIONAL TRUST LANDS ADMINISTRATION

BY  
**MATTHEW LIMPERT**  
CERTIFIED GENERAL APPRAISER

DATE OF VALUATION  
May 6, 2013

DATE OF THE REPORT  
May 14, 2013



VAN DRIMMELEN & ASSOCIATES, INC.  
REAL ESTATE APPRAISERS & CONSULTANTS

May 14, 2013

Mr. Bryan Torgerson  
Trust Lands Resource Specialist  
School and Institutional Trust Lands Administration  
217 East Center Street, Suite 230  
Moab, Utah 84532

Re: A Self Contained Appraisal report of two parcels of land containing 40 acres and 20.95 acres of land, located at +/-1600 South and South of Highway 191, Moab, Utah. File# 42ML0513.

Dear Mr. Torgerson

Pursuant to your request, I have inspected the identified parcels of ground, located in Grand County, Utah. The purpose of the inspection, and subsequent investigation and analysis, was to determine the market value of the land to assist in a potential sale/trade of the properties.

The results of the appraisal have been prepared and communicated in a self-contained format, which is intended to comply with the reporting requirements set forth under Standards Rule 2-2(a) of USPAP. As such, it presents detailed discussions of the data, reasoning, and analyses that were used in the appraisal process to develop an opinion of market value. The information contained in this report is specific to the needs of the client and for the intended use stated in this report. Finally, this appraisal report conforms with, and is subject to, the Uniform Standards of Professional Appraisal Practice (USPAP), the Code of Professional Ethics, and the Standards of Professional Appraisal Practice of the Appraisal Institute.

The properties being appraised are vacant land. For the purposes of this appraisal, I have assumed that the legal description and acreage is correct. In compliance with the engagement letter, resalable access is assumed to each of the parcels. In reality, it appears as though both parcels have physical access. Both parcels are within the boundaries of Moab City, having been annexed recently. Each parcel is set back off of Highway 191. The front parcel is zoned C-4 and the rear (40 acre) parcel is zoned R-4. It is noted that the rear parcel will be zoned institutional once owned by Utah State University and will not be subject to zoning codes. The properties have been appraised under their highest and best use as residential development parcels.

VAN DRIMMELEN & ASSOCIATES, INC.  
REAL ESTATE APPRAISERS & CONSULTANTS

Mr. Bryan Torgerson  
May 14, 2013  
Page 2

Based on my inspection of the subject property and subsequent investigation and analysis, I am of the opinion that the market value of the fee simple interest for the subject parcels of land appraised, subject to the limitations and caveats expressed, as of May 6, 2013 is:

Reconciled Market Value	
40 Acre Parcel- State of Utah-Market Value in Fee Simple As of May 6, 2013	<b>\$920,000</b>
20.95 Acre Parcel- Utah State University -Market Value in Fee Simple As of May 6, 2013	<b>\$480,000</b>

Your attention is invited to the attached appraisal report, which outlines in detail the data collected and the methods used to estimate the market value of the above-described property. The values given are subject to the general assumptions and limiting conditions, and specific extraordinary assumptions and hypothetical conditions stated in the report and/or itemized in the preface section of this document. It is important that the reader of this report review and understand all general and specific assumptions and limiting conditions. The date of the report is May 14, 2013.

Respectfully submitted,



Matthew Limpert, Appraiser

Utah State Certified General Appraiser License No. 5489702-CG00, Expires 1-31-15
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Enc.



May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: Utah State University – Real Property Acquisition in Montezuma Creek, Utah

Issue

Utah State University (USU) has requested authorization to purchase a property to replace currently rented space that has a non-renewable lease that expires on June 30, 2014

Background

The property, which is located at 375 North 400 West, Montezuma Creek, Utah, consists of .26 acres and a 2,520 square foot building and will be used by the USU Eastern San Juan Campus. Its strategic location contiguous to the White Horse High School Campus facilitates continuance of daytime courses offered to high school students and evening courses to the community.

The purchase and ongoing O&M costs will be funded with USU Eastern San Juan Campus funds. USU is requesting authorization to purchase the property at a negotiated price between the seller's appraised value of \$115,000 and the \$102,000 value of USU's independent review of the seller's appraisal.

USU's letter requesting authorization to purchase this property, photographs of the property and its location, and the seller's appraisal and USU's review are attached for your review. USU representatives will be present at the meeting to respond to questions.

Commissioner's Recommendation

The Commissioner recommends approval of USU's request to purchase this property.

---

David L. Buhler  
Commissioner of Higher Education

DLB/GLS/WRH  
Attachment



April 25, 2014

Commissioner David L. Buhler  
Utah State Board of Regents  
Board of Regents Building The Gateway  
60 South 400 West  
Salt Lake City, Utah 84101-1284

Dear Commissioner Buhler:

Utah State University desires to acquire real property located at 375 North 400 West, Montezuma Creek, Utah to replace currently rented space that is non-renewable after June 30, 2014. The request has been approved by the Utah State University Board of Trustees.

The property consists of a 2,520 square-foot building that sits on 0.26 acres. The building and land adjoins the White Horse High School campus of the San Juan County School District as shown on the attached aerial photo and will be used by USU Eastern San Juan Campus. The close proximity to the high school campus is advantageous to USU to continue to offer daytime courses to high school students and evening courses to the community.

USU conducted an inspection of the property and found it to be in suitable condition and environmentally safe and sound for occupancy without major repairs or renovations. The seller's original appraisal valued the property at \$115,000. USU requested an independent review of the seller's appraisal. The reviewer's opinion valued the property at \$102,000. USU requests approval to negotiate a purchase price between \$102,000 and \$115,000. Funding for the acquisition and ongoing operation and maintenance costs will be paid from USU Eastern San Juan Campus funds.

We appreciate your support and ask that you present this item to the Board of Regents for approval.

Sincerely,

David T. Cowley  
Vice President  
for Business & Finance

cc: Greg Stauffer, Associate Commissioner for Planning, Finance & Facilities  
Stan Albrecht, President

## Proposed Acquisition



## Proximity of the Proposed Acquisition and the White Horse High School





## COMMERCIAL PROPERTY APPRAISAL REVIEW

### SUMMARY OF FACTS AND CONCLUSIONS

Appraisal Review Client: Dale Huffaker, Executive Director Real Property Administration, Utah State University

Property Identification: Existing Church Building, 375 North 400 West, Montezuma Creek, Utah

Appraisers: Gary R. Free, Roland D. Robison and Steven J. Henderson

Appraiser's State Certification Nos.: 5451769-CG00 (Free), 5452047-CG00 (Robison) and 5953086-CG00 (Henderson)

Appraisal Addressed To: Corporation of the Presiding Bishop

Intended User: Real Estate Services Division of the Corporation of the Presiding Bishop

Intended Use: Determining a reasonable sales price

Report Format: Summary

Valuation Approaches: Sales Comparison Approach

Date of Report: May 28, 2013

Interest Appraised: Fee-simple estate

Date of Review: April 16, 2014

Value Conclusion(s):

Valuation Premise	Effective Date	Original Appraisal for Review	Reviewer Opinion
Market Value "As Is"	05/24/13	\$115,000	\$102,000
Liquidation Value	05/24/13	\$80,000	NA

**APPRAISAL RATING: 2**

#### Rating Scale

1. Conforms to USPAP or most pertinent elements of USPAP and values are reasonably supported.
2. Alternative value given, appraisal acceptable if based on alternative value estimate.
3. Report is not reasonable and supported and/or the appraisal is conceptually incorrect. No reliance can be placed in the appraisal.

## **SUMMARY APPRAISAL REPORT**

### **EXISTING CHURCH BUILDING**

#### **LOCATED AT**

375 North 400 West  
Montezuma Creek, Utah

#### **DATE OF VALUATION**

May 24, 2013

**REPORT # UT03-13-0297-000**

**CHURCH ID #517-0834**

#### **PREPARED FOR**

Corporation of the Presiding Bishop  
50 E. North Temple Street  
Real Estate Services Division – 12<sup>th</sup> Floor  
Salt Lake City, UT 84150

#### **PREPARED BY**

Gary R. Free, MAI  
Steven J. Henderson  
And  
Roland D. Robison

Valbridge / Free and Associates  
Real Estate Appraisers and Consultants

1100 East 6600 South, Ste 201  
Salt Lake City, Utah 84121  
(801) 262-3388

260 South 2500 West, Ste 301  
Pleasant Grove, Utah 84062  
(801) 492-0000

20 North Main Street, Ste 304  
St. George, Utah 84770  
(435) 773-6300

May 28, 2013

Corporation of the Presiding Bishop  
50 E. North Temple Street  
Real Estate Services Division – 12<sup>th</sup> Floor  
Salt Lake City, UT 84150

RE: Existing Church/Seminary Building  
375 North 400 West in Montezuma Creek, Utah

Dear Mr. Bradshaw:

At your request, we have prepared the following narrative appraisal report on the above referenced property. The purpose of the appraisal report is to determine the as is market value of the building. The report will be used for determining a reasonable sales price.

The appraisal report has been prepared in a manner to conform to the Uniform Standards of Professional Appraisal Practice (USPAP) adopted by the Appraisal Standards of the Appraisal Foundation. Also at your request, the report has been prepared in a summary format as defined by USPAP Standards Rule 2-2(b). This type of written report presents only a summary discussion of the data and analyses that are employed in the appraisal process to develop an opinion of value.

The subject consists of a church/seminary building containing 2,520 square feet. The property is located on one county parcel totaling 11,326 square feet according to county records. A more detailed description of the subject is found in the following report.

A highest and best use analysis has been done to determine how to proceed with the valuation. In the valuation process, only the sales comparison approach is used to determine the real property value. The income approach is not used since buildings similar to the subject are not likely to be purchased as investments. The cost approach is not necessary to determine credible results in this assignment since the subject was originally constructed many years ago.

Mr. Bradshaw  
May 28, 2013  
Page 2

After careful consideration of the information and analysis contained within this report, our opinion of the value of the subject property is contained in the following table.

VALUE CONCLUSIONS			
Appraisal Scenario	Date of Value	Interest Appraised	Value
As Is Market Value, Church Building	May 24, 2013	Fee Simple	\$115,000
Liquidation Value	May 24, 2013	Fee Simple	\$80,000

The following appraisal report provides supporting data, assumptions, and justifications for the final value conclusions. The appraisal is made subject to the general assumptions and limiting conditions stated at the end of the report.

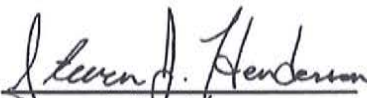
Please call if there are any questions.

Respectfully submitted,

VALBRIDGE | FREE AND ASSOCIATES, INC.

  
\_\_\_\_\_  
Gary R. Free, MAI, SRA  
President  
Utah State Certified General Appraiser  
License #5451769-CG-00 (Exp. 6/30/13)  
801-262-3388

  
\_\_\_\_\_  
Roland D. Robison  
Vice President  
Utah State Certified General Appraiser  
License #5452047-CG00 (Exp. 3/31/14)  
801-362-7125

  
\_\_\_\_\_  
Steven J. Henderson  
Senior Appraiser  
Utah State Certified General Appraiser  
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SJH/vrb



May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: Utah State University – Design Approval for Romney Stadium Renovation

Issue

Utah State University (USU) has requested design approval for a project to renovate the west side of Romney Stadium to upgrade and expand the facilities, including increased seating capacity and improved amenities.

Background

This proposed \$23,000,000 project is needed to eliminate antiquated facilities and expand the capacity of the stadium. The attached letter from the University provides additional information about the proposed changes. The costs of the design phase will be financed with athletics department and private gift funding, with construction funding to be provided from private gifts and revenue bonds to be defeased with increased revenues generated from new premium seating in the stadium.

Design approval is requested at this time in order to expedite construction as soon as bonding authorization is provided, which will be sought in the 2015 Legislative Session. Representatives from USU will be available in the meeting to respond to questions from the Regents.

Commissioner's Recommendation

The Commissioner recommends Board approval for the design of this Romney Stadium renovation and expansion project.

---

David L. Buhler  
Commissioner of Higher Education

DLB/GLS/WRH  
Attachment



April 25, 2014

Commissioner David L. Buhler  
Utah State Board of Regents  
Board of Regents Building The Gateway  
60 South 400 West  
Salt Lake City, Utah 84101-1284

Dear Commissioner Buhler:

Utah State University desires to begin the design phase of the Romney Stadium West-side Renovation. Although this project has not yet received legislative approval, it is anticipated that project approval and bonding authority will be granted in the upcoming 2015 Legislative Session. However, it is understood that approval is not guaranteed. In order to expedite the project, design approval is being requested so that bonds can be issued and construction can begin as soon as possible after legislative approval has been given. This request has been approved by the Utah State University Board of Trustees.

The current Stadium is antiquated in many respects and lacks the amenities necessary to provide an appropriate fan experience. Existing fans regularly report negative experiences with current conditions. The Stadium provides the 9<sup>th</sup> smallest seating capacity in the country out of 128 programs and lags significantly in benchmarking with other universities.

This project will replace the existing west-side press box with a multi-level facility that will contain new premium seating options, club level lounge, lobby and concessions area, restrooms, and new press accommodations. In addition, the west-side concourse restrooms will be replaced and significantly expanded. Concessions will also be improved to better meet customer demand and efficiencies.

The project will cost approximately \$23,000,000 and will provide nearly 51,000 square feet of new space. Funding for this project will be generated through revenue bonds and private gifts. Revenue bonds will be repaid by the increased revenues that will be generated from the new premium seating.

A market and financial feasibility study has been completed to estimate premium seating demand and the resulting revenue potential. A conceptual architectural feasibility study has also been completed to provide pre-programming, architectural concepts, and estimated costs.

We appreciate your support and ask that you present this item to the Board of Regents for approval.

Sincerely,

David T. Cowley  
Vice President  
for Business & Finance

cc: Greg Stauffer, Associate Commissioner for Planning, Finance & Facilities  
Stan Albrecht, President



May 7, 2014

MEMORANDUM

TO: State Board of Regents

FROM: David L. Buhler

SUBJECT: Utah Educational Savings Plan (UESP) Line of Credit

Issue

In September 2013, UESP issued a new Request for Proposal (RFP) for banking services and ultimately awarded the contract to U.S. Bank. As part of that new contract, UESP needs to have a line of credit authorized with U.S. Bank. The line of credit is used as an efficient and short-term solution to invest account owners' contributions and ensure that UESP has adequate cash flow. UESP also seeks authorization to increase the size of the line of credit due to operational needs of its growing account owner base.

Background

UESP receives contributions by check, Automated Clearing House (ACH), payroll deduction, and bank wire. Prior to investing contributions, UESP deposits the funds into its bank account. Normally, the funds are invested the following business day. However, from time to time, some of the funds are not collected by the next business day and are not available for UESP to invest according to account owners' instructions.

The three primary sources for the delays are the following: (1) the float imposed by the bank on deposited checks, rendering approximately 80% of deposited funds available the next day; (2) moving funds between the various underlying investments in UESP may cause a delay in available funds; and (3) the bank's rejection of some contributions, usually due to insufficient funds in the contributor's bank account.

In March 2009, UESP received Board approval for a \$1 million line of credit with Zions Bank to eliminate the necessity of withholding funds from next-day investment. In April 2010, the Board approved the renewal of UESP's line of credit with Zions Bank and increased the limit to \$1.5 million. In March 2011, the Board approved the renewal of UESP's line of credit with Zions Bank and gave UESP the ability to renew the line of credit, with the approval of the Assistant Attorney General, so long as the terms of line of credit did not materially change.

In September 2013, UESP issued an RFP for banking services and the contract was subsequently awarded to U.S. Bank following the RFP process. UESP requests that the Board authorize the line of credit with U.S. Bank and increase the line of credit to \$2 million to bridge the periodic one-day delay of collected



funds. This line of credit will enable UESP to support the growth of the program and maintain the corresponding level of customer service. The estimated annual cost for the fee and interest is \$11,000 at 2.438% per annum.

The Assistant Attorney General Kevin Olsen has reviewed the terms of the line of credit.

#### Brief Summary of Line of Credit Terms

Date of Note:	May 17, 2014
Maturity Date:	May 17, 2016
Principal Amount:	Up to \$2 million
Variable Interest Rate:	Initial rate of 2.438% per annum (i.e., 75% of the Prime Rate), capped at a maximum of 10% per annum
Interest Payment Dates:	Monthly, beginning June 1, 2014
Other Terms:	The line of credit will be used by UESP only as needed for its operations and then repaid as funds are collected from UESP account owners

#### Commissioner's Recommendation

The Commissioner recommends the Regents approve UESP's request to establish a \$2 million line of credit with U.S. Bank to bridge the periodic one-day delay of collected funds. This line of credit has worked efficiently and effectively over the past five years and will enable UESP to support the growth of the program and maintain the corresponding level of customer service.

The Commissioner also recommends the Regents approve UESP's request to have the ability to renew the line of credit in the future, upon approval of the contract language by an Assistant Attorney General, if the terms of the contract do not materially change. Material changes would include the following: (1) any increase in the amount of the credit limit, or (2) an increase of more than 50 basis points in the rate UESP is charged by U.S. Bank.

The Commissioner recommends that these be approved, effective immediately.

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David L. Buhler  
Commissioner of Higher Education

DLB/LW/GD

May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: USHE – Refining Degree Allocation within the 2020 Goal

In 2010 the Board of Regents adopted the 2020 goal of 66 percent college attainments. At that time, allocations by certificate and type of degree were also made. Since that time, questions have been raised as to what the mix should be to maximize economic prosperity in Utah by 2020 and to meet workforce needs.

As a result, the Commissioner's office, in consultation with the Georgetown Center on Education and the Workforce, conducted a study to determine the best mix of industry and educational attainment to benefit Utah's economy and provide meaningful wages. This study focused on the job and industries that will provide a \$35,000 per year income needed to minimally support a household size of four people and the educational requirements needed to obtain employment in one of the industries identified. Data for this study was provided by the Georgetown Center on Education and the Workforce in the form of summary tables of the percent of Utah jobs by educational attainment levels for all jobs that had an annual median wage of \$35,000 or more.

In the state of Utah, six industry clusters account for over 55% of all Utah Jobs that pay over \$35,000 per year. The six clusters are: 1) Manufacturing-Durable, 2) Information, 3) Financial Activities, 4) Professional and Management Services (these include STEM fields), 5) Educational Services, and 6) Health Services.

Based on the distribution of degree requirements for jobs in these six industries, from the data provided by the Georgetown Center of Education with additional data from the U.S. Census Bureau's Report (*Measuring Alternative Educational Credentials: 2012*, Ewert S., Kominski R., 2014), and the Utah Data Alliance, the recommended distribution of degrees and awards for the 66% by 2020 goal will change to: 8% certificates, 14% associate degrees, 31% bachelor's degrees, and 13% graduate degrees (figure 1).

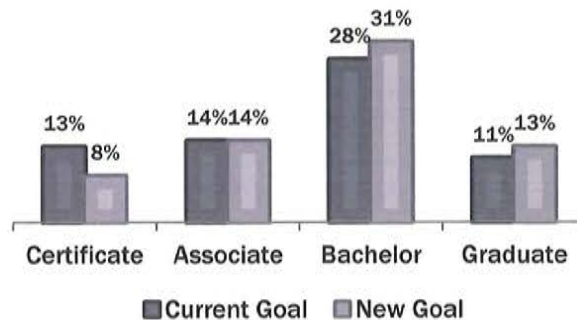


Figure 1 - Change in Degree Attainment Goal

Commissioner's Recommendation

The Commissioner recommends the Regents approve the modification in the degree distribution of the USHE 2020 educational attainment goal.

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David L. Buhler  
Commissioner of Higher Education

DLB/GLS/JAC  
Attachment





### BACKGROUND:

The original study establishing the 2020 goal for higher education in Utah was based on projected college certification and degree attainment requirements to meet workforce demand as identified in the 2010 report *Help Wanted: Projections of Jobs and Education Requirements Through 2018* (Carnevale, A., Smith, N. & Strohl, J., 2010). The *Help Wanted* report indicated that Utah would require 66% of its adult working population to have a post-secondary certificate or degree by 2018 in order to meet projected workforce demands based on Utah's current economy. The report did not identify the projected distribution of degree type (certificates, associate degrees, bachelor's degrees, and graduate degrees) comprising the 66% degree attainment goal.

In 2010, a consensus goal between the Utah System of Higher Education (USHE) and the Utah College of Applied Technology (UCAT) set the degree mix for the 66% degree attainment goal at: 13% certificates, 14% associate degrees, 28% bachelor's degrees and 11% graduate degrees. A 2011 survey subsequently reported the following in educational attainment among Utahns: 4% certificates, 10% associate degrees, 24% bachelor's degrees, and 15% graduate degrees (25% of those surveyed indicated they had some college – no degree). In 2013, the Utah State Board of Regents charged the Office of the Commissioner of Higher Education to review the original goal and determine if the distribution of degree types was the proper distribution not only to meet the projected needs under the current economic conditions, but also to move the economy so that there is a greater number of high paying jobs for Utahns.

### HIGHER WAGE JOBS IN UTAH

Higher wage jobs in Utah are jobs and industries that provide the income needed to minimally support a household size of four people, or \$35,000.

#### Why a four-person household?

- According to the 2010 Census data, the average Utah household size is 3.1 persons. Married households (ages 35-64) alone, account for 34.7% of all Utah households. It therefore seems reasonable to set the earnings threshold based on a household size of four people for the working population (25-65 year old). The rate of \$35,000 per year is considered a base level of annual income needed to support a four-person household.
- *"A family of four is an average. In reality low wage earners have more complicated networks of family and dependents. Most recent immigrant low wage workers send remittances to families abroad, and many workers support partners, other relatives, more than two children or elderly parents. Some live alone without dependents. Some are single mothers or fathers, or are teenagers contributing to their family's income. Thus, the guideline of a family of four is a meeting point for the varying networks of dependents on the income of a low wage worker"*  
[http://www.livingwageaction.org/resources\\_lw.htm](http://www.livingwageaction.org/resources_lw.htm)

#### Why \$35,000 per year?

- A recent report from the national Low Income Housing Coalition reported that, in Utah, an hourly wage of \$15.26 per hour (\$31,740 per year) was needed to be able to afford two-bedroom housing.  
([http://nlihc.org/sites/default/files/oor/OOR2014\\_ExpensiveHW.pdf](http://nlihc.org/sites/default/files/oor/OOR2014_ExpensiveHW.pdf)).
- The annual income of \$35,000 per year is a key financial threshold used by Utah Courts in developing annual Poverty Income Guidelines for a family of four ([http://www.utcourts.gov/resources/poverty\\_guidelines.pdf](http://www.utcourts.gov/resources/poverty_guidelines.pdf)).

### UTAH'S HIGHER WAGE INDUSTRIES

The focus of this analysis is to identify the mix of industry and educational attainment that provides the maximum potential for people with an average-sized Utah family of four to earn \$35,000 annually or more. Data was provided by the Georgetown Center on Education and the Workforce in the form of summary tables of the percent of Utah jobs

by educational attainment levels for all jobs that had an annual median wage of \$35,000 or more. Data provided from the Georgetown Center on Education and the Workforce was based on the Utah ACS pooled data set of earnings by industry and educational attainment level. The ACS data creates 21 industry clusters and reports educational attainment in eight different categories.

In the state of Utah, six industry clusters account for over 55% of all Utah jobs that pay over \$35,000 per year. These six clusters are:

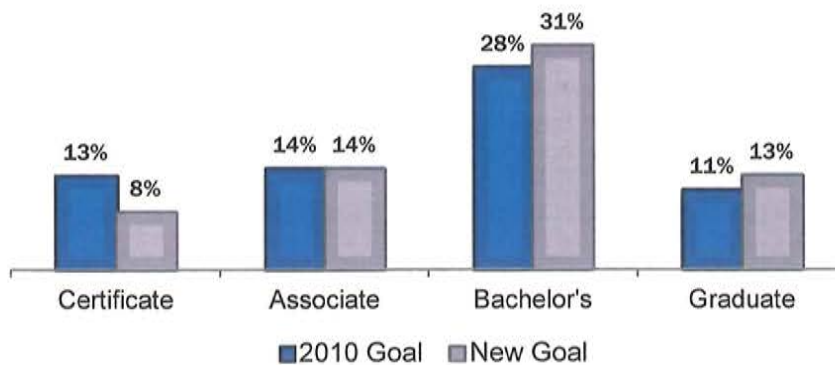
1. Manufacturing - Durable
2. Information
3. Financial Activities
4. Professional and Management Services
5. Educational Services
6. Health Services

### EDUCATIONAL ATTAINMENT REQUIRED FOR HIGHER WAGE INDUSTRIES

- The distribution of educational attainment level indicates that 83% of the jobs in these six industries require at least some college and 58% of these jobs will require an associate degree or higher in 2020.
- A recent study by the U.S. Census Bureau to better understand the 83% of jobs held by individuals with “some college” reported that approximately 8% of those 18 and older currently employed in these sectors had earned an educational or industry certificate in the industry clusters of manufacturing, information and professional and management services (*Measuring Alternative Educational Credentials: 2012*, Ewert, S., Kominski R., 2014, Table 2 pg. 5). The other three industry clusters (education, finance and health services) were omitted from this analysis due to additional industries included in the U.S. Census clusters that are not present in the Georgetown data.

According to the targeted industry clusters and the goal to effectively change Utah’s economy, a shift in the 66by2020 goal may be warranted to place a greater emphasis on higher degree levels. Such a shift would also improve the pipeline of individuals eligible for graduate studies by increasing the number of people with bachelor’s degrees by 2020. Based on the 2010 goal and the new information from the Georgetown and U.S. Census data sets, the following is recommended as a new distribution of certificates and degrees within the Utah 66by2020 goal:

### Change of Educational Attainment Distribution for the 66by2020 Goal





May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: USHE - Enrollment Forecasts

Issue

Attached are the Utah System of Higher Education enrollment projections to the academic year of 2023-2024. The projections estimate fall semester end-of-term headcount, and full-time equivalent (FTE) students, as well as annualized FTE (based on end-of-term enrollments) for each of the system institutions.

In order to recognize the distinct missions and goals, institutions have developed unique projection models to estimate future enrollments. These models are based on institutional and state data sets that include (but are not limited to) such variables as: Utah population by age, high school graduations, and unemployment estimates. The models use OLS regression and growth rate trend analysis to estimate future enrollments.

Projection models are evaluated annually in an open forum/peer review format comprised of Institutional Research professionals from each of the USHE institutions (April 24, 2014). In each case, the assumptions and methods used by each institution were accepted as valid for estimating future enrollments.

Current projections estimate that the USHE system will grow to approximately 223,000 students (160,000 FTE) by the fall 2023 semester, and an annualized enrollment of 175,000 full-time equivalent students for the 2023-24 academic year. This represents a projected system fall end-of-term headcount growth rate of 2.5% and annualized FTE growth rate of 2.6% over the next 10 years. This compares to an estimated needed 10 year growth rate of 2.5% in degrees awarded to meet the 2020 educational attainment goals. The estimated enrollment growth, in combination with ongoing efforts to improve graduation rates at USHE institutions, will be necessary to meet the 2020 attainment goal. These estimates may be used in concert with additional data points when conducting mid to long-range planning.



Commissioner's Recommendation

The Commissioner recommends the Regents approve the long-term enrollment projections for higher education in the State of Utah.

---

David L. Buhler  
Commissioner of Higher Education

DLB/GLS/JAC  
Attachment

# Headcount

Fall Semester - End of Term (Calendar Year)

Institution	Projected Enrollments										10 yr Growth Rate				
	2012 Actual	2013 Projected	2013 Actual	Difference from Projected	2012 to 2013 Actual Change	2014	2015	2016	2017	2018		2019	2020	2021	2022
UU Annual Growth	33,291	33,340	32,767	(573)	(524)	33,043	33,855	34,549	35,140	35,685	36,236	36,756	37,271	37,792	38,284
					- 1.6%	0.8%	2.5%	2.0%	1.7%	1.6%	1.5%	1.4%	1.4%	1.4%	1.3%
USU Annual Growth	29,694	30,672	28,698	(1,974)	(996)	30,036	30,672	31,323	31,989	32,670	33,357	34,080	34,810	35,556	36,318
					- 3.4%	4.7%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%	2.1%
WSU Annual Growth	27,381	25,778	25,886	108	(1,495)	26,718	27,881	28,952	29,402	30,142	31,557	32,335	32,319	33,750	35,018
					- 5.5%	3.2%	4.4%	3.8%	1.6%	2.5%	4.7%	2.5%	- 0.1%	4.4%	3.8%
SUU Annual Growth	8,706	7,992	8,227	235	(479)	8,474	8,705	8,943	9,166	9,396	9,630	9,871	10,118	10,371	10,630
					- 5.5%	3.0%	2.7%	2.7%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Snow Annual Growth	4,598	3,916	4,581	665	(17)	4,630	4,799	4,992	5,211	5,461	5,743	6,063	6,425	6,833	7,293
					- 0.4%	1.1%	3.7%	4.0%	4.4%	4.8%	5.2%	5.6%	6.0%	6.4%	6.7%
DSU Annual Growth	8,587	8,600	8,147	(453)	(440)	8,351	8,925	9,229	9,515	9,780	10,020	10,270	10,476	10,754	10,953
					- 5.1%	2.5%	6.9%	3.4%	3.1%	2.8%	2.5%	2.5%	2.0%	2.7%	1.9%
UVU Annual Growth	31,810	31,120	30,880	(240)	(930)	31,714	33,954	35,545	36,871	38,251	39,685	40,899	42,338	43,832	45,383
					- 2.9%	2.7%	7.1%	4.7%	3.7%	3.7%	3.7%	3.1%	3.5%	3.5%	3.5%
SLCC Annual Growth	35,804	37,679	35,043	(2,636)	(761)	34,699	35,300	35,616	36,610	37,250	37,893	38,173	38,451	38,726	39,002
					- 2.1%	- 1.0%	1.7%	0.9%	2.8%	1.7%	1.7%	0.7%	0.7%	0.7%	0.7%
USHE Totals Annual Growth	179,871	179,097	174,229	(4,868)	(5,642)	177,665	184,091	189,149	193,904	198,635	204,131	208,448	212,208	217,614	222,882
					- 3.1%	2.0%	3.6%	2.7%	2.5%	2.4%	2.8%	2.1%	1.8%	2.5%	2.4%



# Annualized FTE

End of Term (Academic Year)

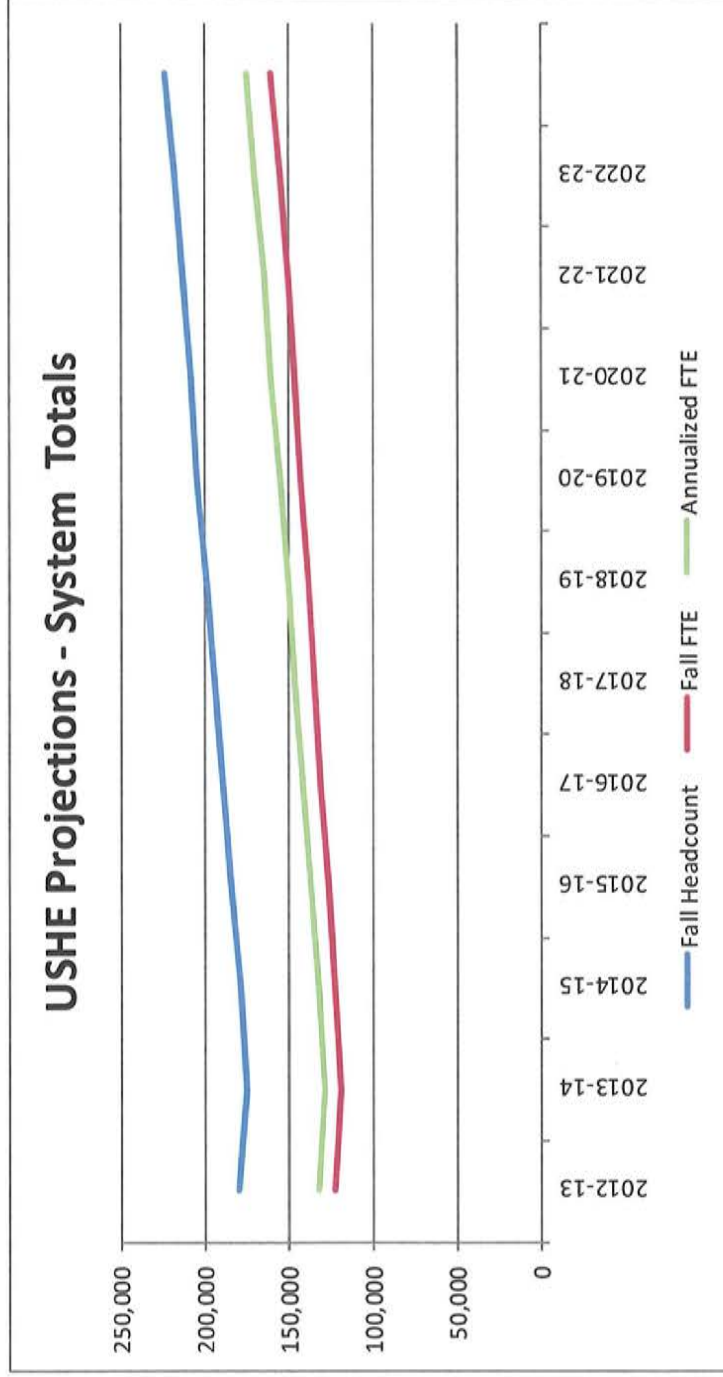
## Projected Enrollments

Institution	2012-13*	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2023-24	11 yr
	Enrollments	Enrollments	Enrollments	Enrollments	Enrollments	Enrollments	Enrollments	Enrollments	Enrollments	Enrollments	Enrollments	Enrollments	Enrollments	Growth Rate
University of Utah	30,592	30,554	31,307	31,985	32,569	33,074	33,585	34,067	34,544	35,027	35,483	35,944	35,944	1.5%
Annual Growth	1.3%	- 0.1%	2.5%	2.2%	1.8%	1.6%	1.5%	1.4%	1.4%	1.4%	1.3%	1.3%	1.3%	1.5%
Utah State University	22,063	21,650	22,592	23,620	24,306	25,008	25,727	26,462	27,214	27,983	28,770	29,578	29,578	2.7%
Annual Growth	- 4.4%	- 1.9%	4.4%	4.6%	2.9%	2.9%	2.9%	2.9%	2.8%	2.8%	2.8%	2.8%	2.8%	2.7%
Weber State University	17,878	16,868	17,934	18,740	19,482	19,794	20,307	21,286	21,826	21,815	22,806	23,685	23,685	2.6%
Annual Growth	0.7%	- 5.6%	6.3%	4.5%	4.0%	1.6%	2.6%	4.8%	2.5%	- 0.1%	4.5%	3.9%	3.9%	2.6%
Southern Utah University	7,259	6,875	7,099	7,452	7,813	8,008	8,209	8,414	8,624	8,840	9,061	9,287	9,287	2.3%
Annual Growth	- 0.3%	- 5.3%	3.3%	5.0%	4.8%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.3%
Snow College	3,392	3,550	3,730	3,936	4,172	4,441	4,746	5,093	5,486	5,932	6,436	7,007	7,007	6.8%
Annual Growth	- 0.4%	4.6%	5.1%	5.5%	6.0%	6.4%	6.9%	7.3%	7.7%	8.1%	8.5%	8.9%	8.9%	6.8%
Dixie State University	6,486	6,270	6,430	6,872	7,106	7,327	7,531	7,715	7,908	8,067	8,281	8,434	8,434	2.4%
Annual Growth	- 4.0%	- 3.3%	2.6%	6.9%	3.4%	3.1%	2.8%	2.5%	2.5%	2.0%	2.7%	1.9%	1.9%	2.4%
Utah Valley University	23,333	22,335	23,097	24,224	25,420	26,689	28,036	29,466	30,983	32,595	34,307	36,125	36,125	4.1%
Annual Growth	- 3.9%	- 4.3%	3.4%	4.9%	4.9%	5.0%	5.0%	5.1%	5.1%	5.2%	5.3%	5.3%	5.3%	4.1%
Salt Lake Community College	20,832	19,499	19,633	20,017	20,702	21,092	21,689	21,835	23,289	23,356	24,398	24,671	24,671	1.4%
Annual Growth	- 3.7%	- 6.4%	0.7%	2.0%	3.4%	1.9%	2.8%	0.7%	6.7%	0.3%	4.5%	1.1%	1.1%	1.4%
USHE Totals	131,834	127,601	131,822	136,847	141,570	145,432	149,829	154,338	159,874	163,614	169,541	174,731	174,731	2.6%
Annual Growth	- 1.9%	- 3.2%	3.3%	3.8%	3.5%	2.7%	3.0%	3.0%	3.6%	2.3%	3.6%	3.1%	3.1%	2.6%



# USHE System Totals Summary

	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Fall Headcount	179,871	174,229	177,665	184,091	189,149	193,904	198,635	204,131	208,448	212,208	217,614	222,882
Fall FTE	122,184	118,433	121,990	126,016	129,979	133,701	137,443	141,966	145,668	150,038	154,457	159,717
Annualized FTE	131,834	127,601	131,822	136,847	141,570	145,432	149,829	154,338	159,874	163,614	169,541	174,731



May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: Online Costs for Undergraduates

Issue

Online courses are an increasingly prevalent course delivery method and evermore an expected part of the higher education experience. These documents respond to a Regental "Action" item request from the January Board of Regents meeting, where the Board instructed the Commissioner's Office "...to undertake a thorough study of on-line tuition, including for Utah resident and non-resident students, and to provide a report to the Board..."

Background

The number of students enrolling in online courses at USHE Institutions is steadily rising each year. For the 2013 Fall term, 23% of USHE students enrolled in at least one online course. This number has increased by one percentage point each year for the last four years. Tuition rates and pricing of online courses is a complex and nuanced issue. It is appropriate and expected that different institutions with different missions will have varied cost structures. Attached are several documents describing the cost structures.

**Student Costs Related to Undergraduate Online Budget-related Courses:**

**Online per credit Student Costs:** five pages, with each page dedicated to five separate types of undergraduate students:

- Resident student living in Utah, taking no online classes
- Non-resident student living in Utah, taking no online classes
- Resident student living in Utah, taking exclusively online classes
- Non-resident student living in Utah, taking exclusively online classes
- Student living outside of Utah, taking exclusively online classes ("Distance" student)

**Student Costs for online Courses in Rocky Mountain States Surrounding Utah:** survey of 20 campuses in seven western states and their online tuition practices.



### Policy Issues

This memo represents an effort to quantify current practices at USHE Institutions. Practices vary within USHE and vary substantially across the country, not unreasonable in a rapidly evolving arena and in an environment encompassing institutions with differing missions and student populations to serve. Taking a course taught on a campus and placing it online to increase access or accommodate more students' schedules may actually result in a more costly course.

### Commissioner's Recommendation

This is an information item only and no formal action by the Board is required.

---

David L. Buhler  
Commissioner of Higher Education

DLB/GLS/AMN  
Attachment

# Utah System of Higher Education



## RESIDENT STUDENT LIVING IN UTAH, TAKING NO ONLINE CLASSES

### Tuition and Fees for Undergraduate Budget-related Courses

Academic Year 2014-15, Costs per Semester

This chart gives general information on undergraduate tuition and fees and will not accurately reflect the costs for any one particular student. There are many factors affecting student costs, including differential tuition for certain programs and specific course fees.

Credit Hours	University of Utah <sup>1</sup>			Utah State University <sup>2</sup>			Weber State University <sup>3</sup>			Southern Utah University		
	Tuition	Fees	Total	Tuition	Fees	Total	Tuition	Fees	Total	Tuition	Fees	Total
1	\$735.06	\$350.88	\$1,085.94	\$487.01	\$306.44	\$793.45	\$389.41	\$113.36	\$502.77	\$422.00	\$46.00	\$468.00
2	928.58	363.90	1,292.48	690.63	320.84	1,011.47	566.76	144.90	711.66	676.00	81.00	757.00
3	1,122.10	376.92	1,499.02	894.25	335.24	1,229.49	744.11	176.44	920.55	930.00	116.00	1,046.00
4	1,315.62	389.94	1,705.56	1,097.87	349.64	1,447.51	921.46	207.98	1,129.44	1,184.00	151.00	1,335.00
5	1,509.14	402.96	1,912.10	1,301.49	364.04	1,665.53	1,098.81	239.52	1,338.33	1,438.00	186.00	1,624.00
6	1,702.66	415.98	2,118.64	1,505.11	378.44	1,883.55	1,276.16	271.06	1,547.22	1,692.00	221.00	1,913.00
7	1,896.18	429.00	2,325.18	1,708.73	392.84	2,101.57	1,453.51	302.60	1,756.11	1,946.00	256.00	2,202.00
8	2,089.70	442.02	2,531.72	1,912.35	407.24	2,319.59	1,630.86	334.14	1,965.00	2,200.00	291.00	2,491.00
9	2,283.22	455.04	2,738.26	2,115.97	421.64	2,537.61	1,808.21	365.68	2,173.89	2,454.00	326.00	2,780.00
10	2,476.74	468.06	2,944.80	2,319.59	436.04	2,755.63	1,985.56	397.22	2,382.78	2,708.00	361.00	3,069.00
11	2,670.26	481.08	3,151.34	2,523.21	450.44	2,973.65	2,162.91	428.76	2,591.67	2,708.00	361.00	3,069.00
12	2,863.78	494.10	3,357.88	2,726.83	464.84	3,191.67	2,162.91	428.76	2,591.67	2,708.00	361.00	3,069.00
13	3,057.30	507.12	3,564.42	2,726.83	464.84	3,191.67	2,162.91	428.76	2,591.67	2,708.00	361.00	3,069.00
14	3,250.82	520.14	3,770.96	2,726.83	464.84	3,191.67	2,162.91	428.76	2,591.67	2,708.00	361.00	3,069.00
15	3,444.34	533.16	3,977.50	2,726.83	464.84	3,191.67	2,162.91	428.76	2,591.67	2,708.00	361.00	3,069.00
16	3,637.86	539.53	4,177.39	2,726.83	464.84	3,191.67	2,162.91	428.76	2,591.67	2,708.00	361.00	3,069.00
17	3,831.38	545.90	4,377.28	2,726.83	464.84	3,191.67	2,162.91	428.76	2,591.67	2,708.00	361.00	3,069.00
18	\$4,024.90	\$552.27	\$4,577.17	\$2,726.83	\$464.84	\$3,191.67	\$2,162.91	\$428.76	\$2,591.67	\$2,708.00	\$361.00	\$3,069.00

Credit Hours	Snow College <sup>4</sup>			Dixie State University			Utah Valley University			Salt Lake Community College		
	Tuition	Fees	Total	Tuition	Fees	Total	Tuition	Fees	Total	Tuition	Fees	Total
1	\$133.00	\$0.00	\$133.00	\$159.00	\$10.00	\$169.00	\$346.00	\$52.00	\$398.00	\$122.75	\$61.25	\$184.00
2	202.00	0.00	202.00	316.00	10.00	326.00	521.00	104.00	625.00	249.75	78.25	328.00
3	534.00	57.00	591.00	474.00	10.00	484.00	696.00	156.00	852.00	376.75	95.25	472.00
4	672.00	76.00	748.00	632.00	151.00	783.00	871.00	208.00	1,079.00	503.75	112.25	616.00
5	810.00	100.00	910.00	790.00	181.00	971.00	1,046.00	260.00	1,306.00	630.75	129.25	760.00
6	949.00	119.00	1,068.00	948.00	211.00	1,159.00	1,221.00	312.00	1,533.00	757.75	146.25	904.00
7	1,087.00	138.00	1,225.00	1,106.00	241.00	1,347.00	1,396.00	364.00	1,760.00	884.75	163.25	1,048.00
8	1,224.00	157.00	1,381.00	1,264.00	271.00	1,535.00	1,571.00	364.00	1,935.00	1,011.75	180.25	1,192.00
9	1,362.00	176.00	1,538.00	1,422.00	301.00	1,723.00	1,746.00	364.00	2,110.00	1,138.75	197.25	1,336.00
10	1,499.00	195.00	1,694.00	1,580.00	331.00	1,911.00	1,921.00	364.00	2,285.00	1,265.75	214.25	1,480.00
11	1,499.00	195.00	1,694.00	1,738.00	331.00	2,069.00	2,096.00	364.00	2,460.00	1,392.75	214.25	1,607.00
12	1,499.00	195.00	1,694.00	1,897.00	331.00	2,228.00	2,271.00	364.00	2,635.00	1,519.75	214.25	1,734.00
13	1,499.00	195.00	1,694.00	1,897.00	331.00	2,228.00	2,271.00	364.00	2,635.00	1,519.75	214.25	1,734.00
14	1,499.00	195.00	1,694.00	1,897.00	331.00	2,228.00	2,271.00	364.00	2,635.00	1,519.75	214.25	1,734.00
15	1,499.00	195.00	1,694.00	1,897.00	331.00	2,228.00	2,271.00	364.00	2,635.00	1,519.75	214.25	1,734.00
16	1,499.00	195.00	1,694.00	1,897.00	331.00	2,228.00	2,271.00	364.00	2,635.00	1,519.75	214.25	1,734.00
17	1,499.00	195.00	1,694.00	1,897.00	331.00	2,228.00	2,271.00	364.00	2,635.00	1,519.75	214.25	1,734.00
18	\$1,499.00	\$195.00	\$1,694.00	\$1,897.00	\$331.00	\$2,228.00	\$2,271.00	\$364.00	\$2,635.00	\$1,519.75	\$214.25	\$1,734.00

Shading denotes plateau tuition for regular tuition and fees

<sup>1</sup>Lower division (freshman & sophomore) rate only. Differential rates for certain disciplines and upper division (junior and senior) may apply.

<sup>2</sup>Higher differential rates for students enrolling in certain courses, including Arts, Business, and Engineering courses.

<sup>3</sup>Higher differential rates for students enrolling in upper division Business and Economics courses.

<sup>4</sup>Higher differential rates for students enrolling in the Music Degree program.



# Utah System of Higher Education



## NON-RESIDENT STUDENT LIVING IN UTAH, TAKING NO ONLINE CLASSES

### Tuition and Fees for Undergraduate Budget-related Courses

Academic Year 2014-15, Costs per Semester

This chart gives general information on undergraduate tuition and fees and will not accurately reflect the costs for any one particular student. There are many factors affecting student costs, including differential tuition for certain programs and specific course fees.

Credit Hours	University of Utah <sup>1</sup>			Utah State University <sup>2</sup>			Weber State University <sup>3</sup>			Southern Utah University		
	Tuition	Fees	Total	Tuition	Fees	Total	Tuition	Fees	Total	Tuition	Fees	Total
1	\$2,741.00	\$350.88	\$3,091.88	\$1,568.21	\$306.44	\$1,874.65	\$1,168.41	\$113.36	\$1,281.77	\$1,359.00	\$46.00	\$1,405.00
2	3,406.33	363.90	3,770.23	2,223.85	320.84	2,544.69	1,700.55	144.90	1,845.45	2,201.00	81.00	2,282.00
3	4,071.66	376.92	4,448.58	2,879.49	335.24	3,214.73	2,232.69	176.44	2,409.13	3,043.00	116.00	3,159.00
4	4,736.99	389.94	5,126.93	3,535.13	349.64	3,884.77	2,764.83	207.98	2,972.81	3,885.00	151.00	4,036.00
5	5,402.32	402.96	5,805.28	4,190.77	364.04	4,554.81	3,296.97	239.52	3,536.49	4,727.00	186.00	4,913.00
6	6,067.65	415.98	6,483.63	4,846.41	378.44	5,224.85	3,829.11	271.06	4,100.17	5,569.00	221.00	5,790.00
7	6,732.98	429.00	7,161.98	5,502.05	392.84	5,894.89	4,361.25	302.60	4,663.85	6,411.00	256.00	6,667.00
8	7,398.31	442.02	7,840.33	6,157.69	407.24	6,564.93	4,893.39	334.14	5,227.53	7,253.00	291.00	7,544.00
9	8,063.64	455.04	8,518.68	6,813.33	421.64	7,234.97	5,425.53	365.68	5,791.21	8,095.00	326.00	8,421.00
10	8,728.97	468.06	9,197.03	7,468.97	436.04	7,905.01	5,957.67	397.22	6,354.89	8,937.00	361.00	9,298.00
11	9,394.30	481.08	9,875.38	8,124.61	450.44	8,575.05	6,489.81	428.76	6,918.57	8,937.00	361.00	9,298.00
12	10,059.63	494.10	10,553.73	8,780.25	464.84	9,245.09	6,489.81	428.76	6,918.57	8,937.00	361.00	9,298.00
13	10,724.96	507.12	11,232.08	8,780.25	464.84	9,245.09	6,489.81	428.76	6,918.57	8,937.00	361.00	9,298.00
14	11,390.29	520.14	11,910.43	8,780.25	464.84	9,245.09	6,489.81	428.76	6,918.57	8,937.00	361.00	9,298.00
15	12,055.62	533.16	12,588.78	8,780.25	464.84	9,245.09	6,489.81	428.76	6,918.57	8,937.00	361.00	9,298.00
16	12,720.95	539.53	13,260.48	8,780.25	464.84	9,245.09	6,489.81	428.76	6,918.57	8,937.00	361.00	9,298.00
17	13,386.28	545.90	13,932.18	8,780.25	464.84	9,245.09	6,489.81	428.76	6,918.57	8,937.00	361.00	9,298.00
18	\$14,051.61	\$552.27	\$14,603.88	\$8,780.25	\$464.84	\$9,245.09	\$6,489.81	\$428.76	\$6,918.57	\$8,937.00	\$361.00	\$9,298.00

Credit Hours	Snow College			Dixie State University			Utah Valley University			Salt Lake Community College		
	Tuition	Fees	Total	Tuition	Fees	Total	Tuition	Fees	Total	Tuition	Fees	Total
1	\$483.00	\$0.00	\$483.00	\$510.00	\$10.00	\$520.00	\$1,053.00	\$52.00	\$1,105.00	\$428.75	\$61.25	\$490.00
2	736.00	0.00	736.00	1,010.00	10.00	1,020.00	1,597.00	104.00	1,701.00	870.75	78.25	949.00
3	1,971.00	57.00	2,028.00	1,515.00	10.00	1,525.00	2,141.00	156.00	2,297.00	1,312.75	95.25	1,408.00
4	2,471.00	76.00	2,547.00	2,020.00	151.00	2,171.00	2,685.00	208.00	2,893.00	1,754.75	112.25	1,867.00
5	2,972.00	100.00	3,072.00	2,525.00	181.00	2,706.00	3,229.00	260.00	3,489.00	2,196.75	129.25	2,326.00
6	3,473.00	119.00	3,592.00	3,030.00	211.00	3,241.00	3,773.00	312.00	4,085.00	2,638.75	146.25	2,785.00
7	3,974.00	138.00	4,112.00	3,535.00	241.00	3,776.00	4,317.00	364.00	4,681.00	3,080.75	163.25	3,244.00
8	4,474.00	157.00	4,631.00	4,040.00	271.00	4,311.00	4,861.00	364.00	5,225.00	3,522.75	180.25	3,703.00
9	4,976.00	176.00	5,152.00	4,545.00	301.00	4,846.00	5,405.00	364.00	5,769.00	3,964.75	197.25	4,162.00
10	5,476.00	195.00	5,671.00	5,050.00	331.00	5,381.00	5,949.00	364.00	6,313.00	4,406.75	214.25	4,621.00
11	5,476.00	195.00	5,671.00	5,555.00	331.00	5,886.00	6,493.00	364.00	6,857.00	4,848.75	214.25	5,063.00
12	5,476.00	195.00	5,671.00	6,065.00	331.00	6,396.00	7,037.00	364.00	7,401.00	5,290.75	214.25	5,505.00
13	5,476.00	195.00	5,671.00	6,065.00	331.00	6,396.00	7,037.00	364.00	7,401.00	5,290.75	214.25	5,505.00
14	5,476.00	195.00	5,671.00	6,065.00	331.00	6,396.00	7,037.00	364.00	7,401.00	5,290.75	214.25	5,505.00
15	5,476.00	195.00	5,671.00	6,065.00	331.00	6,396.00	7,037.00	364.00	7,401.00	5,290.75	214.25	5,505.00
16	5,476.00	195.00	5,671.00	6,065.00	331.00	6,396.00	7,037.00	364.00	7,401.00	5,290.75	214.25	5,505.00
17	5,476.00	195.00	5,671.00	6,065.00	331.00	6,396.00	7,037.00	364.00	7,401.00	5,290.75	214.25	5,505.00
18	\$5,476.00	\$195.00	\$5,671.00	\$6,065.00	\$331.00	\$6,396.00	\$7,037.00	\$364.00	\$7,401.00	\$5,290.75	\$214.25	\$5,505.00

Shading denotes plateau tuition for regular tuition and fees

<sup>1</sup>Lower division (freshman & sophomore) rate only. Differential rates for certain disciplines and upper division (junior and senior) may apply.

<sup>2</sup>Higher differential rates for students enrolling in certain courses, including Arts, Business, and Engineering courses.

<sup>3</sup>Higher differential rates for students enrolling in upper division Business and Economics courses.

<sup>4</sup>Higher differential rates for students enrolling in the Music Degree program.



# Utah System of Higher Education



## RESIDENT STUDENT LIVING IN UTAH, TAKING EXCLUSIVELY ONLINE CLASSES

### Student Costs Related to Undergraduate Online Budget-related Courses

Academic Year 2014-15, Costs per Semester

This chart gives general information on undergraduate tuition and fees and will not accurately reflect the costs for any one particular student. There are many factors affecting student costs, including differential tuition for certain programs and specific course fees.

Credit Hours	University of Utah <sup>1</sup>				Utah State University <sup>3</sup>				Weber State University <sup>4</sup>				Southern Utah University			
	Tuition	Fees	Online Fees <sup>2</sup>	Total	Tuition	Fees	Online Fees	Total	Tuition	Fees	Online Fees	Total	Tuition <sup>5</sup>	Fees	Online Fees	Total
1	\$735.06	\$350.88	\$10.00	\$1,095.94	\$487.01	\$306.44	N/A	\$793.45	\$389.41	\$113.36	N/A	\$502.77	\$450.00	N/A	N/A	\$450.00
2	928.58	363.90	20.00	1,312.48	690.63	320.84	N/A	1,011.47	566.76	144.90	N/A	711.66	900.00	N/A	N/A	900.00
3	1,122.10	376.92	30.00	1,529.02	894.25	335.24	N/A	1,229.49	744.11	176.44	N/A	920.55	1,350.00	N/A	N/A	1,350.00
4	1,315.62	389.94	40.00	1,745.56	1,097.87	349.64	N/A	1,447.51	921.46	207.98	N/A	1,129.44	1,800.00	N/A	N/A	1,800.00
5	1,509.14	402.96	50.00	1,962.10	1,301.49	364.04	N/A	1,665.53	1,098.81	239.52	N/A	1,338.33	2,250.00	N/A	N/A	2,250.00
6	1,702.66	415.98	60.00	2,178.64	1,505.11	378.44	N/A	1,883.55	1,276.16	271.06	N/A	1,547.22	2,700.00	N/A	N/A	2,700.00
7	1,896.18	429.00	70.00	2,395.18	1,708.73	392.84	N/A	2,101.57	1,453.51	302.60	N/A	1,756.11	3,150.00	N/A	N/A	3,150.00
8	2,089.70	442.02	80.00	2,611.72	1,912.35	407.24	N/A	2,319.59	1,630.86	334.14	N/A	1,965.00	3,600.00	N/A	N/A	3,600.00
9	2,283.22	455.04	90.00	2,828.26	2,115.97	421.64	N/A	2,537.61	1,808.21	365.68	N/A	2,173.89	4,050.00	N/A	N/A	4,050.00
10	2,476.74	468.06	100.00	3,044.80	2,319.59	436.04	N/A	2,755.63	1,985.56	397.22	N/A	2,382.78	4,500.00	N/A	N/A	4,500.00
11	2,670.26	481.08	110.00	3,261.34	2,523.21	450.44	N/A	2,973.65	2,162.91	428.76	N/A	2,591.67	4,950.00	N/A	N/A	4,950.00
12	2,863.78	494.10	120.00	3,477.88	2,726.83	464.84	N/A	3,191.67	2,162.91	428.76	N/A	2,591.67	5,400.00	N/A	N/A	5,400.00
13	3,057.30	507.12	130.00	3,694.42	2,726.83	464.84	N/A	3,191.67	2,162.91	428.76	N/A	2,591.67	5,850.00	N/A	N/A	5,850.00
14	3,250.82	520.14	140.00	3,910.96	2,726.83	464.84	N/A	3,191.67	2,162.91	428.76	N/A	2,591.67	6,300.00	N/A	N/A	6,300.00
15	3,444.34	533.16	150.00	4,127.50	2,726.83	464.84	N/A	3,191.67	2,162.91	428.76	N/A	2,591.67	6,750.00	N/A	N/A	6,750.00
16	3,637.86	539.53	160.00	4,337.39	2,726.83	464.84	N/A	3,191.67	2,162.91	428.76	N/A	2,591.67	7,200.00	N/A	N/A	7,200.00
17	3,831.38	545.90	170.00	4,547.28	2,726.83	464.84	N/A	3,191.67	2,162.91	428.76	N/A	2,591.67	7,650.00	N/A	N/A	7,650.00
18	\$4,024.90	\$552.27	\$180.00	\$4,757.17	\$2,726.83	\$464.84	N/A	\$3,191.67	\$2,162.91	\$428.76	N/A	\$2,591.67	\$8,100.00	N/A	N/A	\$8,100.00

Credit Hours	Snow College				Dixie State University				Utah Valley University				Salt Lake Community College			
	Tuition	Fees	Online Fees <sup>6</sup>	Total	Tuition	Fees	Online Fees	Total	Tuition	Fees	Online Fees <sup>7</sup>	Total	Tuition	Fees	Online Fees <sup>8</sup>	Total
1	\$133.00	N/A	\$3.33	\$136.33	\$159.00	\$10.00	N/A	\$169.00	\$346.00	N/A	\$17.33	\$363.33	\$122.75	\$61.25	\$13.33	\$197.33
2	202.00	N/A	6.67	208.67	316.00	10.00	N/A	326.00	521.00	N/A	34.67	555.67	249.75	78.25	26.67	354.67
3	534.00	N/A	10.00	544.00	474.00	10.00	N/A	484.00	696.00	N/A	52.00	748.00	376.75	95.25	40.00	512.00
4	672.00	N/A	13.33	685.33	632.00	151.00	N/A	783.00	871.00	N/A	69.33	940.33	503.75	112.25	53.33	669.33
5	810.00	N/A	16.67	826.67	790.00	181.00	N/A	971.00	1,046.00	N/A	86.67	1,132.67	630.75	129.25	66.67	826.67
6	949.00	N/A	20.00	969.00	948.00	211.00	N/A	1,159.00	1,221.00	N/A	104.00	1,325.00	757.75	146.25	80.00	984.00
7	1,087.00	N/A	23.33	1,110.33	1,106.00	241.00	N/A	1,347.00	1,396.00	N/A	121.33	1,517.33	884.75	163.25	93.33	1,141.33
8	1,224.00	N/A	26.67	1,250.67	1,264.00	271.00	N/A	1,535.00	1,571.00	N/A	138.67	1,709.67	1,011.75	180.25	106.67	1,298.67
9	1,362.00	N/A	30.00	1,392.00	1,422.00	301.00	N/A	1,723.00	1,746.00	N/A	156.00	1,902.00	1,138.75	197.25	120.00	1,456.00
10	1,499.00	N/A	33.33	1,532.33	1,580.00	331.00	N/A	1,911.00	1,921.00	N/A	173.33	2,094.33	1,265.75	214.25	133.33	1,613.33
11	1,499.00	N/A	36.67	1,535.67	1,738.00	331.00	N/A	2,069.00	2,096.00	N/A	190.67	2,286.67	1,392.75	214.25	146.67	1,753.67
12	1,499.00	N/A	40.00	1,539.00	1,897.00	331.00	N/A	2,228.00	2,271.00	N/A	208.00	2,479.00	1,519.75	214.25	160.00	1,894.00
13	1,499.00	N/A	43.33	1,542.33	1,897.00	331.00	N/A	2,228.00	2,271.00	N/A	225.33	2,496.33	1,519.75	214.25	173.33	1,907.33
14	1,499.00	N/A	46.67	1,545.67	1,897.00	331.00	N/A	2,228.00	2,271.00	N/A	242.67	2,513.67	1,519.75	214.25	186.67	1,920.67
15	1,499.00	N/A	50.00	1,549.00	1,897.00	331.00	N/A	2,228.00	2,271.00	N/A	260.00	2,531.00	1,519.75	214.25	200.00	1,934.00
16	1,499.00	N/A	53.33	1,552.33	1,897.00	331.00	N/A	2,228.00	2,271.00	N/A	277.33	2,548.33	1,519.75	214.25	213.33	1,947.33
17	1,499.00	N/A	56.67	1,555.67	1,897.00	331.00	N/A	2,228.00	2,271.00	N/A	294.67	2,565.67	1,519.75	214.25	226.67	1,960.67
18	\$1,499.00	N/A	\$60.00	\$1,559.00	\$1,897.00	\$331.00	N/A	\$2,228.00	\$2,271.00	N/A	\$312.00	\$2,583.00	\$1,519.75	\$214.25	\$240.00	\$1,974.00

Shading denotes plateau tuition for regular tuition and fees

<sup>1</sup>Lower division (freshman & sophomore) rate only. Differential rates for certain disciplines and upper division (junior and senior) may apply.

<sup>2</sup>University of Utah charges a \$30/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.

<sup>3</sup>Higher differential rates for students enrolling in certain courses, including Arts, Business, and Engineering courses.

<sup>4</sup>Higher differential rates for students enrolling in upper division Business and Economics courses.

<sup>5</sup>SUU charges students enrolled exclusively online (regardless of location in or out of the state) \$450/credit (\$550/credit for graduate). SUU has mainly focused on graduate students in this category, and has few, if any undergraduates in this category.

<sup>6</sup>Snow College charges a \$10/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.

<sup>7</sup>Utah Valley University charges a \$52/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.

<sup>8</sup>Salt Lake Community College charges a \$40/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.



# Utah System of Higher Education

## NON-RESIDENT STUDENT LIVING IN UTAH, TAKING EXCLUSIVELY ONLINE CLASSES



### Student Costs Related to Undergraduate Online Budget-related Courses

Academic Year 2014-15, Costs per Semester

This chart gives general information on undergraduate tuition and fees and will not accurately reflect the costs for any one particular student. There are many factors affecting student costs, including differential tuition for certain programs and specific course fees.

Credit Hours	University of Utah <sup>1</sup>				Utah State University <sup>3</sup>				Weber State University <sup>4</sup>				Southern Utah University			
	Tuition	Fees	Online Fees <sup>2</sup>	Total	Tuition	Fees	Online Fees	Total	Tuition	Fees	Online Fees	Total	Tuition <sup>5</sup>	Fees	Online Fees	Total
1	\$2,741.00	\$350.88	\$10.00	\$3,101.88	\$1,568.21	\$306.44	N/A	\$1,874.65	\$1,168.41	\$113.36	N/A	\$1,281.77	\$450.00	N/A	N/A	\$450.00
2	3,406.33	363.90	20.00	3,790.23	2,223.85	320.84	N/A	2,544.69	1,700.55	144.90	N/A	1,845.45	900.00	N/A	N/A	900.00
3	4,071.66	376.92	30.00	4,478.58	2,879.49	335.24	N/A	3,214.73	2,232.69	176.44	N/A	2,409.13	1,350.00	N/A	N/A	1,350.00
4	4,736.99	389.94	40.00	5,166.93	3,535.13	349.64	N/A	3,884.77	2,764.83	207.98	N/A	2,972.81	1,800.00	N/A	N/A	1,800.00
5	5,402.32	402.96	50.00	5,855.28	4,190.77	364.04	N/A	4,554.81	3,296.97	239.52	N/A	3,536.49	2,250.00	N/A	N/A	2,250.00
6	6,067.65	415.98	60.00	6,543.63	4,846.41	378.44	N/A	5,224.85	3,829.11	271.06	N/A	4,100.17	2,700.00	N/A	N/A	2,700.00
7	6,732.98	429.00	70.00	7,231.98	5,502.05	392.84	N/A	5,894.89	4,361.25	302.60	N/A	4,663.85	3,150.00	N/A	N/A	3,150.00
8	7,398.31	442.02	80.00	7,920.33	6,157.69	407.24	N/A	6,564.93	4,893.39	334.14	N/A	5,227.53	3,600.00	N/A	N/A	3,600.00
9	8,063.64	455.04	90.00	8,608.68	6,813.33	421.64	N/A	7,234.97	5,425.53	365.68	N/A	5,791.21	4,050.00	N/A	N/A	4,050.00
10	8,728.97	468.06	100.00	9,297.03	7,468.97	436.04	N/A	7,905.01	5,957.67	397.22	N/A	6,354.89	4,500.00	N/A	N/A	4,500.00
11	9,394.30	481.08	110.00	9,985.38	8,124.61	450.44	N/A	8,575.05	6,489.81	428.76	N/A	6,918.57	4,950.00	N/A	N/A	4,950.00
12	10,059.63	494.10	120.00	10,673.73	8,780.25	464.84	N/A	9,245.09	6,489.81	428.76	N/A	6,918.57	5,400.00	N/A	N/A	5,400.00
13	10,724.96	507.12	130.00	11,362.08	8,780.25	464.84	N/A	9,245.09	6,489.81	428.76	N/A	6,918.57	5,850.00	N/A	N/A	5,850.00
14	11,390.29	520.14	140.00	12,050.43	8,780.25	464.84	N/A	9,245.09	6,489.81	428.76	N/A	6,918.57	6,300.00	N/A	N/A	6,300.00
15	12,055.62	533.16	150.00	12,738.78	8,780.25	464.84	N/A	9,245.09	6,489.81	428.76	N/A	6,918.57	6,750.00	N/A	N/A	6,750.00
16	12,720.95	539.53	160.00	13,420.48	8,780.25	464.84	N/A	9,245.09	6,489.81	428.76	N/A	6,918.57	7,200.00	N/A	N/A	7,200.00
17	13,386.28	545.90	170.00	14,102.18	8,780.25	464.84	N/A	9,245.09	6,489.81	428.76	N/A	6,918.57	7,650.00	N/A	N/A	7,650.00
18	\$14,051.61	\$552.27	\$180.00	\$14,783.88	\$8,780.25	\$464.84	N/A	\$9,245.09	\$6,489.81	\$428.76	N/A	\$6,918.57	\$8,100.00	N/A	N/A	\$8,100.00

Credit Hours	Snow College				Dixie State University				Utah Valley University				Salt Lake Community College			
	Tuition	Fees	Online Fees <sup>6</sup>	Total	Tuition	Fees	Online Fees	Total	Tuition	Fees	Online Fees <sup>7</sup>	Total	Tuition	Fees	Online Fees <sup>8</sup>	Total
1	\$483.00	N/A	\$3.33	\$486.33	\$510.00	\$10.00	N/A	\$520.00	\$1,053.00	N/A	\$17.33	\$1,070.33	\$428.75	\$61.25	\$13.33	\$503.33
2	736.00	N/A	6.67	742.67	1,010.00	10.00	N/A	1,020.00	1,597.00	N/A	34.67	1,631.67	870.75	78.25	26.67	975.67
3	1,971.00	N/A	10.00	1,981.00	1,515.00	10.00	N/A	1,525.00	2,141.00	N/A	52.00	2,193.00	1,312.75	95.25	40.00	1,448.00
4	2,471.00	N/A	13.33	2,484.33	2,020.00	151.00	N/A	2,171.00	2,685.00	N/A	69.33	2,754.33	1,754.75	112.25	53.33	1,920.33
5	2,972.00	N/A	16.67	2,988.67	2,525.00	181.00	N/A	2,706.00	3,229.00	N/A	86.67	3,315.67	2,196.75	129.25	66.67	2,392.67
6	3,473.00	N/A	20.00	3,493.00	3,030.00	211.00	N/A	3,241.00	3,773.00	N/A	104.00	3,877.00	2,638.75	146.25	80.00	2,865.00
7	3,974.00	N/A	23.33	3,997.33	3,535.00	241.00	N/A	3,776.00	4,317.00	N/A	121.33	4,438.33	3,080.75	163.25	93.33	3,337.33
8	4,474.00	N/A	26.67	4,500.67	4,040.00	271.00	N/A	4,311.00	4,861.00	N/A	138.67	4,999.67	3,522.75	180.25	106.67	3,809.67
9	4,976.00	N/A	30.00	5,006.00	4,545.00	301.00	N/A	4,846.00	5,405.00	N/A	156.00	5,561.00	3,964.75	197.25	120.00	4,282.00
10	5,476.00	N/A	33.33	5,509.33	5,050.00	331.00	N/A	5,381.00	5,949.00	N/A	173.33	6,122.33	4,406.75	214.25	133.33	4,754.33
11	5,476.00	N/A	36.67	5,512.67	5,555.00	331.00	N/A	5,886.00	6,493.00	N/A	190.67	6,683.67	4,848.75	214.25	146.67	5,209.67
12	5,476.00	N/A	40.00	5,516.00	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	208.00	7,245.00	5,290.75	214.25	160.00	5,665.00
13	5,476.00	N/A	43.33	5,519.33	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	225.33	7,262.33	5,290.75	214.25	173.33	5,678.33
14	5,476.00	N/A	46.67	5,522.67	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	242.67	7,279.67	5,290.75	214.25	186.67	5,691.67
15	5,476.00	N/A	50.00	5,526.00	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	260.00	7,297.00	5,290.75	214.25	200.00	5,705.00
16	5,476.00	N/A	53.33	5,529.33	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	277.33	7,314.33	5,290.75	214.25	213.33	5,718.33
17	5,476.00	N/A	56.67	5,532.67	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	294.67	7,331.67	5,290.75	214.25	226.67	5,731.67
18	\$5,476.00	N/A	\$60.00	\$5,536.00	\$6,065.00	\$331.00	N/A	\$6,396.00	\$7,037.00	N/A	\$312.00	\$7,349.00	\$5,290.75	\$214.25	\$240.00	\$5,745.00

Shading denotes plateau tuition for regular tuition and fees

<sup>1</sup>Lower division (freshman & sophomore) rate only. Differential rates for certain disciplines and upper division (junior and senior) may apply.

<sup>2</sup>University of Utah charges a \$30/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.

<sup>3</sup>Higher differential rates for students enrolling in certain courses, including Arts, Business, and Engineering courses.

<sup>4</sup>Higher differential rates for students enrolling in upper division Business and Economics courses.

<sup>5</sup>SUU charges students enrolled exclusively online (regardless of location in or out of the state) \$450/credit (\$550/credit for graduate). SUU has mainly focused on graduate students in this category, and has few, if any undergraduates in this category.

<sup>6</sup>Snow College charges a \$10/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.

<sup>7</sup>Utah Valley University charges a \$52/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.

<sup>8</sup>Salt Lake Community College charges a \$40/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.



# Utah System of Higher Education

## STUDENT LIVING OUTSIDE OF UT, TAKING EXCLUSIVELY ONLINE CLASSES



### Student Costs Related to Undergraduate Online Budget-related Courses

Academic Year 2014-15, Costs per Semester

This chart gives general information on undergraduate tuition and fees and will not accurately reflect the costs for any one particular student. There are many factors affecting student costs, including differential tuition for certain programs and specific course fees.

Credit Hours	University of Utah <sup>1</sup>				Utah State University <sup>3</sup>				Weber State University <sup>4</sup>				Southern Utah University			
	Tuition	Fees	Online Fees <sup>2</sup>	Total	Tuition	Fees	Online Fees	Total	Tuition	Fees	Online Fees	Total	Tuition <sup>5</sup>	Fees	Online Fees	Total
1	\$2,741.00	\$350.88	\$10.00	\$3,101.88	\$290.00	N/A	N/A	\$290.00	\$245.00	N/A	N/A	\$245.00	\$450.00	N/A	N/A	\$450.00
2	3,406.33	363.90	20.00	3,790.23	580.00	N/A	N/A	580.00	490.00	N/A	N/A	490.00	900.00	N/A	N/A	900.00
3	4,071.66	376.92	30.00	4,478.58	870.00	N/A	N/A	870.00	735.00	N/A	N/A	735.00	1,350.00	N/A	N/A	1,350.00
4	4,736.99	389.94	40.00	5,166.93	1,160.00	N/A	N/A	1,160.00	980.00	N/A	N/A	980.00	1,800.00	N/A	N/A	1,800.00
5	5,402.32	402.96	50.00	5,855.28	1,450.00	N/A	N/A	1,450.00	1,225.00	N/A	N/A	1,225.00	2,250.00	N/A	N/A	2,250.00
6	6,067.65	415.98	60.00	6,543.63	1,740.00	N/A	N/A	1,740.00	1,470.00	N/A	N/A	1,470.00	2,700.00	N/A	N/A	2,700.00
7	6,732.98	429.00	70.00	7,231.98	2,030.00	N/A	N/A	2,030.00	1,715.00	N/A	N/A	1,715.00	3,150.00	N/A	N/A	3,150.00
8	7,398.31	442.02	80.00	7,920.33	2,320.00	N/A	N/A	2,320.00	1,960.00	N/A	N/A	1,960.00	3,600.00	N/A	N/A	3,600.00
9	8,063.64	455.04	90.00	8,608.68	2,610.00	N/A	N/A	2,610.00	2,205.00	N/A	N/A	2,205.00	4,050.00	N/A	N/A	4,050.00
10	8,728.97	468.06	100.00	9,297.03	2,900.00	N/A	N/A	2,900.00	2,450.00	N/A	N/A	2,450.00	4,500.00	N/A	N/A	4,500.00
11	9,394.30	481.08	110.00	9,985.38	3,190.00	N/A	N/A	3,190.00	2,695.00	N/A	N/A	2,695.00	4,950.00	N/A	N/A	4,950.00
12	10,059.63	494.10	120.00	10,673.73	3,480.00	N/A	N/A	3,480.00	2,940.00	N/A	N/A	2,940.00	5,400.00	N/A	N/A	5,400.00
13	10,724.96	507.12	130.00	11,362.08	3,770.00	N/A	N/A	3,770.00	3,185.00	N/A	N/A	3,185.00	5,850.00	N/A	N/A	5,850.00
14	11,390.29	520.14	140.00	12,050.43	4,060.00	N/A	N/A	4,060.00	3,430.00	N/A	N/A	3,430.00	6,300.00	N/A	N/A	6,300.00
15	12,055.62	533.16	150.00	12,738.78	4,350.00	N/A	N/A	4,350.00	3,675.00	N/A	N/A	3,675.00	6,750.00	N/A	N/A	6,750.00
16	12,720.95	539.53	160.00	13,420.48	4,640.00	N/A	N/A	4,640.00	3,920.00	N/A	N/A	3,920.00	7,200.00	N/A	N/A	7,200.00
17	13,386.28	545.90	170.00	14,102.18	4,930.00	N/A	N/A	4,930.00	4,165.00	N/A	N/A	4,165.00	7,650.00	N/A	N/A	7,650.00
18	\$14,051.61	\$552.27	\$180.00	\$14,783.88	\$5,220.00	N/A	N/A	\$5,220.00	\$4,410.00	N/A	N/A	\$4,410.00	\$8,100.00	N/A	N/A	\$8,100.00

Credit Hours	Snow College				Dixie State University				Utah Valley University				Salt Lake Community College			
	Tuition	Fees	Online Fees <sup>6</sup>	Total	Tuition	Fees	Online Fees	Total	Tuition	Fees	Online Fees <sup>7</sup>	Total	Tuition	Fees	Online Fees <sup>8</sup>	Total
1	\$133.00	N/A	\$3.33	\$136.33	\$510.00	\$10.00	N/A	\$520.00	\$1,053.00	N/A	\$17.33	\$1,070.33	\$428.75	\$61.25	\$13.33	\$503.33
2	202.00	N/A	6.67	208.67	1,010.00	10.00	N/A	1,020.00	1,597.00	N/A	34.67	1,631.67	870.75	78.25	26.67	975.67
3	534.00	N/A	10.00	544.00	1,515.00	10.00	N/A	1,525.00	2,141.00	N/A	52.00	2,193.00	1,312.75	95.25	40.00	1,448.00
4	672.00	N/A	13.33	685.33	2,020.00	151.00	N/A	2,171.00	2,685.00	N/A	69.33	2,754.33	1,754.75	112.25	53.33	1,920.33
5	810.00	N/A	16.67	826.67	2,525.00	181.00	N/A	2,706.00	3,229.00	N/A	86.67	3,315.67	2,196.75	129.25	66.67	2,392.67
6	949.00	N/A	20.00	969.00	3,030.00	211.00	N/A	3,241.00	3,773.00	N/A	104.00	3,877.00	2,638.75	146.25	80.00	2,865.00
7	1,087.00	N/A	23.33	1,110.33	3,535.00	241.00	N/A	3,776.00	4,317.00	N/A	121.33	4,438.33	3,080.75	163.25	93.33	3,337.33
8	1,224.00	N/A	26.67	1,250.67	4,040.00	271.00	N/A	4,311.00	4,861.00	N/A	138.67	4,999.67	3,522.75	180.25	106.67	3,809.67
9	1,362.00	N/A	30.00	1,392.00	4,545.00	301.00	N/A	4,846.00	5,405.00	N/A	156.00	5,561.00	3,964.75	197.25	120.00	4,282.00
10	1,499.00	N/A	33.33	1,532.33	5,050.00	331.00	N/A	5,381.00	5,949.00	N/A	173.33	6,122.33	4,406.75	214.25	133.33	4,754.33
11	1,499.00	N/A	36.67	1,535.67	5,555.00	331.00	N/A	5,886.00	6,493.00	N/A	190.67	6,683.67	4,848.75	214.25	146.67	5,209.67
12	1,499.00	N/A	40.00	1,539.00	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	208.00	7,245.00	5,290.75	214.25	160.00	5,665.00
13	1,499.00	N/A	43.33	1,542.33	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	225.33	7,262.33	5,290.75	214.25	173.33	5,678.33
14	1,499.00	N/A	46.67	1,545.67	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	242.67	7,279.67	5,290.75	214.25	186.67	5,691.67
15	1,499.00	N/A	50.00	1,549.00	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	260.00	7,297.00	5,290.75	214.25	200.00	5,705.00
16	1,499.00	N/A	53.33	1,552.33	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	277.33	7,314.33	5,290.75	214.25	213.33	5,718.33
17	1,499.00	N/A	56.67	1,555.67	6,065.00	331.00	N/A	6,396.00	7,037.00	N/A	294.67	7,331.67	5,290.75	214.25	226.67	5,731.67
18	1,499.00	N/A	\$60.00	\$1,559.00	\$6,065.00	\$331.00	N/A	\$6,396.00	\$7,037.00	N/A	\$312.00	\$7,349.00	\$5,290.75	\$214.25	\$240.00	\$5,745.00

Shading denotes plateau tuition for regular tuition and fees

<sup>1</sup>Lower division (freshman & sophomore) rate only. Differential rates for certain disciplines and upper division (junior and senior) may apply.

<sup>2</sup>University of Utah charges a \$30/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.

<sup>3</sup>Higher differential rates for students enrolling in certain courses, including Arts, Business, and Engineering courses.

<sup>4</sup>Higher differential rates for students enrolling in upper division Business and Economics courses.

<sup>5</sup>SUU charges students enrolled exclusively online (regardless of location in or out of the state) \$450/credit (\$550/credit for graduate). SUU has mainly focused on graduate students in this category, and has few, if any undergraduates in this category.

<sup>6</sup>Snow College charges a \$10/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.

<sup>7</sup>Utah Valley University charges a \$52/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.

<sup>8</sup>Salt Lake Community College charges a \$40/course fee for each online course. To demonstrate a per credit number, the course fee was divided by 3, since most courses are 3 credits.



**TABLE 1**  
**20 Selected Institutions in 7 Western States**  
**Academic year 2013-14**

*This chart gives general information on undergraduate tuition and fees for students who mix on-campus and online courses, and will not accurately reflect the costs for any one particular student. There are many factors affecting student costs, including differential tuition for certain programs, specific course fees, and higher per-credit costs for part-time students.*

Institution	Online classes charged the same tuition as on-campus?	Charged regular campus fees?	Charged additional online or distance ed. fees?	If applicable, included within plateau tuition?	Are non-residents living in the state charged regular non-resident?	Are non-residents living <i>outside</i> the state, enrolled exclusively online charged regular non-resident?
Arizona State University <sup>1</sup>	No, \$460/credit	No	\$99/semester <sup>2</sup>	No	No, \$460/credit	No, \$460/credit
Northern Arizona University, Extended Campuses <sup>3</sup>	Yes	Yes	No	Yes	Yes	No, 150% of resident tuition
Northern Arizona University, Flagstaff <sup>4</sup>	Yes	Yes	No	Yes	Yes	N/AP
University of Arizona <sup>5</sup>	Yes	Yes	No	Yes	Yes	Yes
Colorado State University	No, \$379/credit	No	No	No	No, \$379/credit	No, \$379/credit
University of Colorado, Boulder <sup>6</sup>	No, \$350/credit	No	No	No <sup>7</sup>	No, \$350/credit	No, \$350/credit
University of Colorado, Denver	Yes	Yes <sup>8</sup>	\$100/course <sup>9</sup>	N/AP	Yes	No, 120% of resident tuition <sup>10</sup>
University of Northern Colorado <sup>11</sup>	Yes	Yes	\$15/credit	N/AP	Yes	N/AP
Boise State University	Yes <sup>12</sup>	Yes	Up to \$90/course	Yes	Yes <sup>12</sup>	Yes <sup>12</sup>
Lewis-Clark State College	Yes	Yes	\$12/credit	Yes	Yes	Yes
University of Idaho	Yes	Yes	\$35/credit	Yes	Yes <sup>13</sup>	No, pay resident
Montana State University, Billings	Yes <sup>14</sup>	Yes	\$20/credit	Yes	Yes	Yes, but wouldn't pay certain campus fees <sup>15</sup>
Montana State University, Bozeman	Yes <sup>14</sup>	Yes <sup>16</sup>	\$40/credit	Yes	Yes	No, 200% of resident <sup>15,16</sup>
University of Montana, Missoula	Yes <sup>14</sup>	Yes <sup>17</sup>	\$48/credit	Yes	Yes	No, pay rate between res and no-res rate <sup>15</sup>
Nevada State College <sup>18</sup>	Yes	Yes	\$25/credit	N/AP	Yes	No, \$207.50/credit <sup>19</sup>
University of Nevada, Las Vegas <sup>18</sup>	Yes	Yes	\$34/credit	N/AP	Yes	No, \$287.50/credit <sup>19</sup>
University of Nevada, Reno <sup>18</sup>	Yes	Yes	\$34/credit	N/AP	Yes	No, \$287.50/credit <sup>19</sup>
New Mexico State University	Yes	Yes	Yes, varies <sup>20</sup>	Yes	Yes, follows regular campus policy	Yes
University of New Mexico	Yes	Yes	\$100/course	Yes	Yes	Yes
University of Wyoming	Yes	Yes <sup>21</sup>	\$40/credit	N/AP	Yes	Yes

May 7, 2014

MEMORANDUM

TO: State Board of Regents

FROM: David L Buhler

SUBJECT: USHE – FY 2015 Capital Improvement Funding Update

Issue

The Building Board met on April 21, 2014 and allocated the amount of \$54,740,698 for USHE Capital Improvement (CI) needs in FY 2015. State agencies, colleges, and universities work collaboratively with DFCM to identify and prioritize their capital improvement needs. The materials that follow provide additional information about the process used to acquire and allocate these funds and their intended use.

Background

As defined by statute, capital improvement projects include those facilities and infrastructure projects that cost less than \$2.5 million. For the first time in several years the Legislature funded the statutory requirement of 1.1%. In addition, statutory language for calculation of the CI pool was amended to add non-building infrastructure to the replacement cost base used to determine the amount provided each year. It is expected that this change will result in significant increases in CI funding in the future.

The statewide funding provided for FY 2015 is a \$12.5 million increase over the prior year, another significant improvement from the low funding levels resulting from the recessionary years. And while capital improvement needs continue to exceed the funding provided, these are significant steps forward in mitigating the ongoing deterioration in the care of USHE facilities.

While the legislature did not directly provide funding for the remaining utilities infrastructure needs of the University of Utah, the Legislative expression of intent and the subsequent Building Board allocations of the FY 2015 Capital Improvement funds provides \$13.5 million for that purpose, with an additional \$13.6 million to be provided in FY 2016. In addition, the Legislature authorized the issuance of a \$32 million revenue bond to fund the auxiliary enterprise portion of this project. With these actions, provision of the final funding for this important project is now in place.

The materials that follow include: (1) a summary of the process used by DFCM to arrive at their allocations; (2) a five year summary of capital improvement funding; and (3) the detail of the projects requested and funded for USHE institutions.



Commissioner's Recommendation

This is an information item only; no action is needed.

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David L. Buhler  
Commissioner of Higher Education

DLB/GLS/WRH  
Attachment

SUMMARY OF BUILDING BOARD  
ALLOCATION GUIDELINES AND PROCEDURES

- Statutory language provides funding based on a percentage of the replacement cost of existing state facilities. While the procedures used by the State Building Board still allow for the use of the percentage each state agency’s facilities total is of the statewide total as a guideline in the allocation of these funds, the Legislature has adopted new statutory requirements and intent language to direct the Building Board to use prioritization procedures that assure that the most critical needs be given the highest priority consideration. In summary the requirements are:
  1. The statute stipulates that, effective July 13, 2013, at least 80% of the funds appropriated are to be used for maintenance and repair of existing buildings or facilities and that no more than 20% may be used for remodeling and aesthetic upgrades to meet State programmatic needs or to construct an addition to an existing building. The statute does allow the Building Board to modify these requirements if it determines that a different allocation is in the best interests of the state.
  2. Legislative intent called for a new scoring process to be used by the Building Board in allocating the funds that identifies and funds the most serious issues before consideration of funding for other needs.

While, in practice, this is not expected to radically change the collaborative process of the State Building Board and USHE institutions working together to determine the projects to be funded at each institution, it represents a serious concern by the Legislature to assure that the most threatening problems are addressed.

- The following table summarizes the funding provided for FY 2015:

Summary of Capital Improvement Funding		
Agency/Institutions	FY 2015 Funding	% of FY 2015 Funding Total
USHE	\$54,740,698	58.5%
UCAT	4,074,250	4.4%
State Agencies	34,719,022	37.1%
SUBTOTAL	\$93,533,970	100.0%
Statewide Programs	5,139,400	
Unallocated Balance	1,570,230	
GRAND TOTAL	\$100,243,600	

- Because total needs far exceed available funds, even in good economic times, narrowing the list of requested projects to the highest priority needs is a significant challenge for the State Building Board. For FY 2015 USHE requests exceeded the funding provided by more than \$66 million.
- The Statewide Programs Fund (\$5,139,400 for FY 2015) is used to deal with Building Board staffing and facility condition audit costs, energy efficiency program funding, and statewide needs that surface during the year (e.g., planning studies, Hazmat issues, DFCM preventative maintenance projects). Higher education institutions can qualify for these funds in any given year.

# Summary of Capital Improvement Funding FY2011 - FY2015

Agency	FY 2011	%	FY 2012	%	FY 2013	%	FY 2014	%	FY 2015	%	Total	%
<b>USHE</b>												
USU Eastern	1,120,000	2%	910,000	1%	800,000	1%	1,248,000	1%	-	0%	4,078,000	1%
Dixie State University	1,125,000	2%	1,323,100	2%	1,659,500	2%	1,707,000	2%	2,009,137	2%	7,823,737	2%
Salt Lake Community College	2,207,585	4%	2,260,000	3%	2,861,000	3%	3,861,000	4%	4,383,566	4%	15,573,151	5%
Snow College	1,046,500	2%	1,244,000	2%	1,448,000	2%	1,750,000	2%	1,907,295	2%	7,395,795	2%
Southern Utah University	1,750,000	4%	1,646,000	2%	2,010,000	2%	2,638,000	3%	2,393,500	3%	10,437,500	3%
University of Utah	10,252,000	21%	11,124,000	17%	20,586,000	25%	21,450,000	23%	27,423,700	29%	90,835,700	27%
Utah State University	4,970,000	10%	5,059,000	8%	5,752,000	7%	7,469,000	8%	8,690,000	9%	31,940,000	9%
Utah Valley University	2,411,000	5%	2,125,000	3%	2,645,000	3%	3,820,000	4%	3,867,000	4%	14,868,000	4%
Weber State University	2,449,500	5%	2,417,000	4%	2,775,500	3%	3,917,000	4%	4,066,500	4%	15,625,500	5%
<b>Total USHE</b>	<b>\$ 27,331,585</b>	<b>55%</b>	<b>\$ 28,108,100</b>	<b>42%</b>	<b>\$ 40,537,000</b>	<b>49%</b>	<b>\$ 47,860,000</b>	<b>51%</b>	<b>\$ 54,740,698</b>	<b>59%</b>	<b>\$ 198,577,383</b>	<b>58%</b>
<b>UCAT</b>												
	1,867,000	4%	1,462,555	2%	3,340,401	4%	3,701,000	4%	4,074,250	4%	14,445,206	4%
<b>State Agencies</b>												
Agriculture	172,760	0%	215,982	0%	255,485	0%	200,000	0%	954,447	1%	1,798,674	1%
Alcoholic Beverage Control	234,909	0%	267,484	0%	844,977	1%	588,000	1%	593,693	1%	2,529,063	1%
Capitol Preservation Board	1,842,000	4%	2,560,500	4%	1,432,000	2%	3,249,000	3%	1,703,490	2%	10,786,990	3%
Community & Culture	240,000	0%	80,000	0%	102,000	0%	141,000	0%	158,182	0%	721,182	0%
Corrections	2,476,900	5%	2,387,869	4%	3,137,869	4%	3,073,000	3%	3,351,404	4%	14,427,042	4%
Courts	2,305,766	5%	2,514,092	4%	2,715,000	3%	3,158,000	3%	3,103,602	3%	13,796,460	4%
DFCM	2,822,600	6%	2,831,350	4%	2,147,571	3%	4,903,000	5%	4,844,668	5%	17,549,189	5%
Environmental Quality	89,192	0%	-	0%	600,000	1%	-	0%	-	0%	689,192	0%
Fairpark	174,000	0%	250,457	0%	357,820	0%	619,000	1%	3,503,315	4%	4,904,592	1%
Health	540,000	1%	245,381	0%	903,423	1%	1,204,000	1%	931,842	1%	3,824,646	1%
Human Services	2,048,945	4%	2,072,000	3%	3,878,151	5%	3,783,000	4%	3,889,311	4%	15,671,407	5%
National Guard	975,476	2%	1,008,264	2%	2,127,000	3%	2,553,000	3%	2,596,500	3%	9,260,240	3%
Natural Resources	1,527,382	3%	2,669,000	4%	780,580	1%	2,629,000	3%	3,337,000	4%	10,942,962	3%
Public Ed/Rehab/Deaf & Blind	189,472	0%	256,418	0%	600,000	1%	844,000	1%	1,409,000	2%	3,298,890	1%
Public Safety	255,000	1%	353,423	1%	520,000	1%	546,000	1%	861,052	1%	2,535,475	1%
Tax Commission	342,663	1%	326,776	0%	799,773	1%	865,000	1%	965,733	1%	3,299,945	1%
Transportation	1,322,000	3%	1,260,000	2%	1,637,525	2%	2,009,000	2%	1,695,000	2%	7,923,525	2%
Veterans Affairs	-	0%	120,000	0%	-	0%	-	0%	-	0%	120,000	0%
Workforces Services	477,750	1%	408,949	1%	360,525	0%	775,000	1%	820,783	1%	2,843,007	1%
<b>Total State Agencies</b>	<b>\$ 18,036,815</b>	<b>37%</b>	<b>\$ 19,827,945</b>	<b>30%</b>	<b>\$ 23,199,699</b>	<b>28%</b>	<b>\$ 31,139,000</b>	<b>33%</b>	<b>\$ 34,719,022</b>	<b>37%</b>	<b>\$ 126,922,481</b>	<b>37%</b>
<b>Subtotal</b>	<b>\$ 47,235,400</b>	<b>96%</b>	<b>\$ 49,398,600</b>	<b>74%</b>	<b>\$ 67,077,100</b>	<b>81%</b>	<b>\$ 82,700,000</b>	<b>88%</b>	<b>\$ 93,533,970</b>	<b>100%</b>	<b>\$ 339,945,070</b>	<b>100%</b>
Statewide Funding	\$ 3,450,000		\$ 4,250,000		\$ 4,662,000		\$ 5,000,000		\$ 5,139,400		\$ 22,501,400	
Unallocated Balance									\$ 1,570,230		\$ 1,570,230	
<b>Grand Total</b>	<b>\$ 50,685,400</b>		<b>\$ 53,648,600</b>		<b>\$ 71,739,100</b>		<b>\$ 87,700,000</b>		<b>\$ 100,243,600</b>		<b>\$ 364,016,700</b>	



**FY 2015 USHE CAPITAL IMPROVEMENT ALLOCATION**

	FY 2015		
	Requested	Allocation	Unfunded Balance
<b>University of Utah</b>			
Utility Distribution Infrastructure Replacement (Designated from UU Allocation)	\$ 20,350,000	\$ 6,750,000	\$ 13,600,000
Utility Distribution Infrastructure Replacement (Additional Building Board Allocation)	\$ 6,750,000	\$ 6,750,000	\$ -
HTW Plant - Replacement Boiler #2	\$ 2,496,000	\$ 2,496,000	\$ -
Field House Modifications to House Central Chiller Plant	\$ 2,087,000	\$ 2,087,000	\$ -
Infrastructure Debt Service	\$ 1,300,000	\$ 1,300,000	\$ -
HPER Chiller Plant Upgrade	\$ 2,033,900	\$ 2,326,500	\$ (292,600)
Social & Behavioral Science - Seismic Upgrade at Basement & Part of Classroom Levels	\$ 2,500,000	\$ 2,500,000	\$ -
Art & Architecture Complex - Fume Hood & Fire Protection Upgrades	\$ 2,237,400	\$ 2,048,000	\$ 189,400
Marriott Library HVAC System Upgrade	\$ 2,494,200	\$ -	\$ 2,494,200
Fletcher Physics Bldg. Chiller System Upgrade	\$ 569,400	\$ -	\$ 569,400
Biomedical Polymers Elevator Renovation	\$ 375,000	\$ -	\$ 375,000
Circulation Improvements - Humanities Area	\$ 450,000	\$ -	\$ 450,000
Study & Design Funds	\$ 150,000	\$ 150,000	\$ -
Campus Fire Alarm Reporting System Upgrade	\$ 400,000	\$ -	\$ 400,000
Social & Behavioral Science Bldg. Refurbish Chiller	\$ 720,400	\$ -	\$ 720,400
Merrill Engineering Bldg. Comprehensive Condition Assessment	\$ 200,000	\$ -	\$ 200,000
Campus Site Lighting Upgrade - West Campus	\$ 311,300	\$ -	\$ 311,300
HEDCO - Replace Fire Alarm System & Install Fire Sprinkler System	\$ 450,000	\$ -	\$ 450,000
HPER Mall Storm Water Retention/Drainage System	\$ 1,000,000	\$ -	\$ 1,000,000
Historical Buildings Stair Replacement	\$ 400,000	\$ -	\$ 400,000
Develop Secondary Water System for Landscape Irrigation - Central Area	\$ 1,500,000	\$ -	\$ 1,500,000
Sidewalk - East Side of Mario Capecchi	\$ 300,000	\$ -	\$ 300,000
HEB Chemical Storage Room Code Upgrades	\$ 210,000	\$ -	\$ 210,000
Annex Bldg. - Install Fire Alarm System	\$ 600,000	\$ -	\$ 600,000
<b>ROOFING</b>			
Architecture Building Reroof	\$ 275,000	\$ 278,200	\$ (3,200)
HEB South Reroof	\$ 250,000	\$ 288,000	\$ (38,000)
Student Services Building Reroof	\$ 375,000	\$ -	\$ 375,000
<b>PAVING</b>			
Fort Douglas Blvd Paving Replacement	\$ 550,000	\$ 450,000	\$ 100,000
President's Circle Paving Replacement	\$ 50,000	\$ -	\$ 50,000
<b>TOTAL - UU</b>	<b>\$ 51,384,600</b>	<b>\$ 27,423,700</b>	<b>\$ 23,960,900</b>
<b>Utah State University</b>			
Old Main reroof (flat areas only)	\$ 125,000	\$ 125,000	\$ -
Fine Arts Center Roofing (recoat)	\$ 430,000	\$ 430,000	\$ -
Price Campus: Career Center Electrical System Upgrade & Roof Replacement	\$ 900,000	\$ 900,000	\$ -
NFS Mechanical System PH I	\$ 700,000	\$ -	\$ 700,000
Campus-Wide Chilled Water Upgrades	\$ 350,000	\$ -	\$ 350,000
Campus-Wide Health, Life Safety, Code Compliance & Asbestos Abatement	\$ 150,000	\$ 150,000	\$ -
Student Health and Wellness	\$ 175,000	\$ 175,000	\$ -
Campus Concrete Replacement	\$ 250,000	\$ 250,000	\$ -
Campus-Wide Electronic Access Control	\$ 60,000	\$ 60,000	\$ -
Campus-Wide HVAC Controls Upgrade	\$ 250,000	\$ 250,000	\$ -
Campus-Wide Emergency Generator	\$ 250,000	\$ 250,000	\$ -
Medium Voltage Upgrade	\$ 500,000	\$ 500,000	\$ -
Price Campus: Infrastructure Upgrade Blanding Campus: Bldg. Automation System	\$ 500,000	\$ 500,000	\$ -
BNR Fire Protection Upgrade	\$ 700,000	\$ 700,000	\$ -
U. Inn to Widstoe Steam Line Replacement	\$ 480,000	\$ -	\$ 480,000
Campus-Wide Classroom and Auditorium Upgrades	\$ 300,000	\$ 300,000	\$ -
Campus-Wide Sign System	\$ 50,000	\$ 50,000	\$ -
Campus Elevator Upgrades	\$ 400,000	\$ 400,000	\$ -
1200 East walk way, utility, landscape and lighting	\$ 950,000	\$ 950,000	\$ -
OM Masonry Restoration	\$ 250,000	\$ 200,000	\$ 50,000
South Farm Paving and Fire Hydrants	\$ 150,000	\$ -	\$ 150,000
Parking Lot Paving	\$ 725,000	\$ -	\$ 725,000
Eccles Conf Center Auditorium	\$ 550,000	\$ 550,000	\$ -
Morgan Theater upgrade	\$ 1,500,000	\$ 1,500,000	\$ -
Planning and Design Fund	\$ 100,000	\$ 100,000	\$ -
Misc. Critical Improvements	\$ 250,000	\$ -	\$ 250,000
Replace steam & chilled water piping and refurbish existing tunnel located North of Ray B West and Family Life.	\$ 850,000	\$ -	\$ 850,000
HPER Swimming Pool	\$ 130,000	\$ -	\$ 130,000
Campus-Wide Irrigation & Landscape Upgrades	\$ 175,000	\$ -	\$ 175,000
Site & Safety Lighting	\$ 350,000	\$ 350,000	\$ -
Campus-Wide Chiller Delta-T	\$ 150,000	\$ -	\$ 150,000
Kent Concert Hall Ceiling Replacement	\$ 1,500,000	\$ -	\$ 1,500,000
Additional Chiller at CEP	\$ 1,500,000	\$ -	\$ 1,500,000
ADA Access for Information Services	\$ 50,000	\$ -	\$ 50,000
Sewer Line & MH Replacement	\$ 400,000	\$ -	\$ 400,000
Water Lab front bridge	\$ 500,000	\$ -	\$ 500,000
Upgrade Water Irrigation Infrastructure	\$ 900,000	\$ -	\$ 900,000
Price Campus: West Instruction Bldg. HVAC & Fire System Upgrade	\$ 650,000	\$ -	\$ 650,000
Price Campus: Geary Theatre Phase I Fire System & Seismic Upgrade	\$ 1,500,000	\$ -	\$ 1,500,000
Price Campus: Geary Theatre Phase II HVAC System & Electrical Upgrade	\$ 1,500,000	\$ -	\$ 1,500,000
Price Campus: Geary Theatre Phase III Exterior, Lighting & Plumbing Upgrade	\$ 1,500,000	\$ -	\$ 1,500,000
Price Campus: Geary Theatre Phase IV ADA Upgrade	\$ 1,500,000	\$ -	\$ 1,500,000
Price Campus: Purchasing/ Receiving HVAC & Electrical Upgrade	\$ 500,000	\$ -	\$ 500,000
Price Campus: Purchasing/Receiving Phase II Fire System & Plumbing Upgrade	\$ 450,000	\$ -	\$ 450,000
Price Campus: Career Center Window & Door Upgrade	\$ 946,543	\$ -	\$ 946,543
<b>TOTAL - USU</b>	<b>\$ 26,096,543</b>	<b>\$ 8,690,000</b>	<b>\$ 17,406,543</b>



<b>Weber State University</b>			
Student Overflow Parking Lot and Site Improvements Phase IV	\$ 600,000	\$ 600,000	\$ -
Phase III: High Voltage Substation and Building Switching Upgrades	\$ 416,500	\$ 416,500	\$ -
Phase IV: Steam Tunnel Repairs	\$ 510,000	\$ 510,000	\$ -
Dee Events Center Concrete and Stair Replacement (south)	\$ 340,000	\$ 340,000	\$ -
Stewart Library Mechanical & Electrical Infrastructure Upgrade	\$ 1,250,000	\$ 1,250,000	\$ -
Campus Parking Repairs and Renovations (D2, A10, WB, S1)	\$ 700,000	\$ 700,000	\$ -
Campus Master Plan	\$ 250,000	\$ 250,000	\$ -
Roof Allied Health	\$ 849,150		\$ 849,150
Swenson Gym Caulking and Grouting Precast Concrete Panels	\$ 250,000		\$ 250,000
Allied Health North Stairway and Handrail Improvements	\$ 200,000		\$ 200,000
Caulking Panels Wildcat Center	\$ 100,000		\$ 100,000
Elevator Replacement or Upgrade (Engineering Technology and Allied Health North)	\$ 91,738		\$ 91,738
TE Retaining Wall and Parking Lot Renovation	\$ 500,000		\$ 500,000
Controls Upgrade Engineering Technology Building (pneumatic to DDC)	\$ 600,000		\$ 600,000
Waterproofing Leaking Window Davis D2	\$ 45,186		\$ 45,186
Water Main Replacement Technical Education Building	\$ 100,000		\$ 100,000
Phase 1 Fire Panel Upgrades All Building	\$ 150,000		\$ 150,000
Swenson Gym/Stromberg Plaza Roof Replacement	\$ 300,000		\$ 300,000
Controls Upgrade Watis Business Building (pneumatic to DDC)	\$ 500,000		\$ 500,000
Replace Tiger Flow Heat Exchangers (Various Buildings)	\$ 200,000		\$ 200,000
Landscape and Irrigation Areas Surrounding the Browning Center and Visual Arts Buildings	\$ 250,000		\$ 250,000
Boiler Replacement Heat Plant	\$ 906,477		\$ 906,477
Chiller replacement Chilled Water Plant	\$ 528,000		\$ 528,000
Boiler Replacement Facilities Management	\$ 66,000		\$ 66,000
Mechanical System, Piping and Controls Upgrades Social Sciences Building	\$ 500,000		\$ 500,000
Weather proofing Dee Events Center	\$ 120,000		\$ 120,000
Galvanized Piping Replacement Dee Events Center	\$ 300,000		\$ 300,000
Tracy Plaza Retaining Walls and Landing	\$ 150,000		\$ 150,000
Galvanized Piping Replacement, Restroom, HVAC Mechanical and Controls Upgrades Engineering Technology	\$ 500,000		\$ 500,000
Rooftop AC Dee Events Center and Other Locations	\$ 75,000		\$ 75,000
Improve Landscaping East of Engineering Technology (failed retaining wall and walks)	\$ 148,000		\$ 148,000
Rooftop AC Data Center Tech Ed Building	\$ 150,000		\$ 150,000
Galvanized Piping and HVAC Controls Replacement and Restroom Upgrades Stewart Library	\$ 900,000		\$ 900,000
Dee Events Center Irrigation Upgrades	\$ 500,000		\$ 500,000
Browning Center Roof Replacement	\$ 630,000		\$ 630,000
WB Parking Lot Asphalt and Site Improvements	\$ 261,000		\$ 261,000
Replace Entry Doors – Lind Lecture Hall & Technical Education Building	\$ 59,000		\$ 59,000
Edvalson Walk A2 to Watis Business Building Drive	\$ 50,000		\$ 50,000
Galvanized Piping Replacement and Restroom Upgrades Education Building	\$ 450,000		\$ 450,000
Raised Floor Replacement Technical Education Building	\$ 100,000		\$ 100,000
Replace Fountain Pump and Improvement To Lindquist Fountain And Plaza	\$ 100,000		\$ 100,000
Galvanized Piping Replacement and Restroom Upgrades Stromberg Athletic	\$ 219,000		\$ 219,000
A10 Parking Lot Asphalt and Site Improvements	\$ 182,000		\$ 182,000
Science Lab Building Roof	\$ 228,000		\$ 228,000
Math and Tech (Building 4) Roof	\$ 256,800		\$ 256,800
Lind Lecture Hall Roof	\$ 414,000		\$ 414,000
Engineering Tech Roof	\$ 771,080		\$ 771,080
Visual Arts Roof	\$ 607,163		\$ 607,163
Student Services Roof	\$ 532,953		\$ 532,953
Watis Business Building Roof	\$ 435,280		\$ 435,280
<b>TOTAL - WSU</b>	<b>\$ 18,342,327</b>	<b>\$ 4,066,500</b>	<b>\$ 14,275,827</b>
<b>Southern Utah University</b>			
Multipurpose Center Reroof	\$ 350,000	\$ 467,500	\$ (117,500)
Fire Lane Approaches Campus Wide	\$ 100,000	\$ 100,000	\$ -
Chiller Replacement: Hunter Conference Center	\$ 182,000	\$ 202,000	\$ (20,000)
Electronic Access Control Phase II	\$ 180,000	\$ 180,000	\$ -
Elevator Modernization: Bennion Administration Building	\$ 95,000	\$ 95,000	\$ -
Parking lot repairs: Bennion Administration Building	\$ 140,000	\$ 195,000	\$ (55,000)
Elevator Modernization: Hunter Conference Center	\$ 94,000	\$ 94,000	\$ -
Concrete Replacement	\$ 180,000	\$ 180,000	\$ -
Stage Lift Repair: Auditorium	\$ 118,000	\$ 118,000	\$ -
Exterior Walkway and Parking Lot Lighting Improvements	\$ 180,000	\$ 180,000	\$ -
Elevator Modernization: Science Building	\$ 98,000	\$ 98,000	\$ -
Medium Voltage Switching System Upgrade Randall Jones	\$ 95,000	\$ -	\$ 95,000
Medium Voltage Cabling Replacement - Phase II	\$ 200,000	\$ 200,000	\$ -
Tennis and Pickle ball Court Replacement: PE building	\$ 250,000	\$ 250,000	\$ -
Water Supply Study: Mountain Center	\$ 20,000	\$ 34,000	\$ (14,000)
Path of Travel/ Landscaping: Hunter Conference Center	\$ 410,000	\$ -	\$ 410,000
Boiler #3 Replacement: Heat Plant	\$ 1,200,000		\$ 1,200,000
Chiller replacement: General Classroom	\$ 185,000		\$ 185,000
Storm Water Drainage Improvements: 1150 West	\$ 85,000		\$ 85,000
Medium Voltage Extension: West Campus	\$ 185,000		\$ 185,000
Mountain Center Well	\$ 150,000		\$ 150,000
Water Conservation: Connect Irrigation to Cedar City Pressurized System	\$ 225,000		\$ 225,000
Upgrade Multipurpose Building according to Master Plan priorities	\$ 600,000		\$ 600,000
Extend Loading Dock: Receiving	\$ 200,000		\$ 200,000
Press Box and Locker Room Improvements: Coliseum	\$ 350,000		\$ 350,000
Replace Steam System: Multipurpose	\$ 215,000		\$ 215,000
Xeriscaping Projects: Various Sites	\$ 50,000		\$ 50,000
Replace Electrical Switch boards: Business, Bennion & Technology buildings	\$ 175,000		\$ 175,000
<b>TOTAL - SUU</b>	<b>\$ 6,312,000</b>	<b>\$ 2,393,500</b>	<b>\$ 3,918,500</b>
<b>Snow College</b>			
Washburn Building Trane A/C Unit Replacement - (Richfield)	\$ 90,000	\$ 110,000	\$ (20,000)
Washburn Building Roof Replacement - Phase 1 of 2 (Richfield)	\$ 336,000	\$ 452,295	\$ (116,295)
Replacing Aging Irrigation System on Ephraim campus - (Ephraim)	\$ 900,000	\$ 900,000	\$ -
Emergency Lighting and Exit Signs for the Tunnel System - (Ephraim)	\$ 50,000	\$ 50,000	\$ -



Power Correction Panel For Washburn Building - (Richfield)	\$ 35,000	\$ 35,000	\$ -
Campus Outside Lighting - (Ephraim)	\$ 310,000	\$ 310,000	\$ -
Evap Section In Sevier Valley Center - (Richfield)	\$ 25,000	\$ -	\$ 25,000
Richfield Campus Parking Lot Security Lighting	\$ 50,000	\$ 50,000	\$ -
Micro Slurry For The North Parking Lot - (Richfield)	\$ 66,000	\$ -	\$ 66,000
<b>TOTAL - SNOW</b>	<b>\$ 1,862,000</b>	<b>\$ 1,907,295</b>	<b>\$ (45,295)</b>
<b>Dixie State University</b>			
<b>Tunnel Exiting and Fire Alarm System</b>	<b>\$ 150,000</b>	<b>\$ 183,000</b>	<b>\$ (33,000)</b>
Campus ADA Ramps Code Issues	\$ 125,000	\$ 125,000	\$ -
Burns Arena Boiler Replacement	\$ 318,000	\$ 389,500	\$ (71,500)
Browning HVAC Controls Update	\$ 65,000	\$ 82,000	\$ (17,000)
Roof Replacement of Administration Building	\$ 75,000	\$ 135,637	\$ (60,637)
Roof Replacement of Campus Services Building	\$ 75,000	\$ 75,000	\$ -
Campus Fire Lane Repair and Replacement	\$ 120,000	\$ 120,000	\$ -
Hot/Chilled Water Metering for all Buildings	\$ 200,000	\$ 246,000	\$ (46,000)
Remove Underground Oil Storage Tank	\$ 100,000	\$ 98,000	\$ 2,000
Campus Fiber Optic Distribution	\$ 250,000	\$ 305,000	\$ (55,000)
General Campus Parking Lot Maintenance	\$ 25,000	\$ 150,000	\$ (125,000)
Cox Auditorium Elevator Modernization	\$ 25,000	\$ 25,000	\$ -
Geographic Information System (GIS) Map of Campus	\$ 125,000	\$ -	\$ 125,000
Central Irrigation System Phase II	\$ 75,000	\$ 75,000	\$ -
Education and Family Studies	\$ 1,193,000		\$ 1,193,000
North Instruction Building Remodel for Education	\$ 2,188,000		\$ 2,188,000
Tunnel Expansion for Looped System	\$ 2,400,000		\$ 2,400,000
<b>TOTAL - DSU</b>	<b>\$ 7,509,000</b>	<b>\$ 2,009,137</b>	<b>\$ 5,499,863</b>
<b>Utah Valley University</b>			
Pope Science, Gunther Trades Buildings: Fire Door Repair And Replacement	\$ 80,000	\$ 80,000	\$ -
Fire Science Building: Replace HVAC Units	\$ 140,000	\$ 140,000	\$ -
Health Professions Building: Replace Chiller	\$ 200,000	\$ 200,000	\$ -
PE Building/South Activity Center: HVAC Repairs	\$ 70,000	\$ 140,000	\$ (70,000)
Science, Pope Science Buildings: Replace Air Supply Fans	\$ 300,000	\$ 300,000	\$ -
Woodbury Business Building: Replace AHU-1	\$ 500,000	\$ 500,000	\$ -
Woodbury Business Building: Replace AHU-2	\$ 500,000	\$ 500,000	\$ -
Extended Education Building: Replace Existing Elevator	\$ 125,000	\$ 125,000	\$ -
Extended Education Building, UCAS Building, Fire Science Building: Replace Fire Alarm Systems	\$ 200,000	\$ 200,000	\$ -
Wolverine Service Center: Exterior Skin Replacement	\$ 150,000	\$ 150,000	\$ -
Liberal Arts Building: Replace VAV Controllers And Reheat Valves	\$ 70,000	\$ 100,000	\$ (30,000)
Browning Administration Building - Lower Level: Replace VAV Controllers	\$ 50,000	\$ 50,000	\$ -
Browning Administration Building: Heating And Cooling Lines	\$ 80,000	\$ 80,000	\$ -
Browning Administration Building: Replace Controllers	\$ 20,000	\$ 20,000	\$ -
Central Plant 1: Cooling Tower Repair	\$ 100,000	\$ 100,000	\$ -
Browning Administration Building: Fan Coil For BA-115	\$ 40,000	\$ 40,000	\$ -
UVU Campus Parking Lots: Replace Exterior Parking Lot Lights Campus Wide	\$ 120,000	\$ 120,000	\$ -
Woodbury Business Building Restrooms	\$ 300,000	\$ 300,000	\$ -
Browning Administration Building Hall of Flags Roof Drain Replacement	\$ 30,000	\$ 30,000	\$ -
Fire Science Building: Roof Repairs	\$ 80,000	\$ 80,000	\$ -
Faculty Annex Building Roof Skylight Repair	\$ 52,000	\$ 52,000	\$ -
Sparks Automotive Building: Replace Existing Hot Water Lines	\$ 100,000	\$ 100,000	\$ -
UVU Campus Roads: Asphalt Repairs Campus Wide	\$ 300,000	\$ 300,000	\$ -
Exterior Painting GT, LC, PS, WB	\$ 160,000	\$ 160,000	\$ -
<b>TOTAL - UVU</b>	<b>\$ 3,767,000</b>	<b>\$ 3,867,000</b>	<b>\$ (100,000)</b>
<b>Salt Lake Community College</b>			
SCC - COMPLETE PROXIMITY LOCK INSTALLATION	\$ 300,000	\$ 365,034	\$ (65,034)
RRC - S&I WINDOW REPLACEMENT PHASE II	\$ 300,000	\$ 339,674	\$ (39,674)
SCC - ELECTRICAL PANEL UPGRADE	\$ 250,000	\$ 314,836	\$ (64,836)
RRC - LIB CHILLER REPLACEMENT	\$ 200,000	\$ 243,356	\$ (43,356)
LHM - MCPC WEST EMERGENCY EGRESS STAIRS- EXTERIOR & MATC EXTERIOR STAIRS ON SOUTH SIDE - EXTERIOR	\$ 50,000	\$ 61,479	\$ (11,479)
SCC - BRICK & MASONRY REPAIR AT PARAPET WALLS & CORNERS	\$ 600,000	\$ 728,532	\$ (128,532)
RRC - CP CHILLER VFD UPGRADE	\$ 320,000	\$ 388,550	\$ (68,550)
RRC - LAC AHU1 VFD REPLACEMENT	\$ 90,000	\$ 36,503	\$ 53,497
SCC - HVAC CONTROLS UPGRADE	\$ 400,000	\$ 485,688	\$ (85,688)
RRC - ELECTRICAL & WATER METERING FOR ALL BLDGS.	\$ 100,000	\$ 122,043	\$ (22,043)
RRC - CT HVAC CONTROLS & VAV UPGRADE	\$ 350,000	\$ 450,232	\$ (100,232)
RRC -TB REPLACE MOTORS ON 4 RETURN AIR FANS & INSTALL VFD's	\$ 42,000	\$ 76,170	\$ (34,170)
RRC - ECCLES CHILDHOOD DEVELOPMENT LAB TOTAL HVAC UPGRADE.	\$ 85,000	\$ 103,426	\$ (18,426)
RRC - BB WINDOW & WINDOW TREATMENT REPLACEMENT	\$ 100,000	\$ 113,492	\$ (13,492)
LHM - PSET EXTERIOR CONCRETE REPLACEMENT	\$ 90,000	\$ 102,133	\$ (12,133)
LHM - MPDC, GMCC, MFEC, MATC FIRE ALARM UPGRADE	\$ 125,000	\$ 152,418	\$ (27,418)
RRC - GENERATOR , ELEC VAULT, COOLING TOWER ENCLOSURE	\$ 300,000	\$ 300,000	\$ -
JC - INSTANT WATER HEATERS TO ALL BUILDINGS	\$ 45,000	\$ -	\$ 45,000
RRC - INSTALL A/C UNITS IN CRAFTS SHOPS	\$ 100,000	\$ -	\$ 100,000
SCC - REMODEL AHU 16 PENTHOUSE	\$ 45,000	\$ -	\$ 45,000
RRC - RETROFIT ALL PARKING LOT LIGHTING WITH NEW LED FIXTURES	\$ 200,000	\$ -	\$ 200,000
LHM - MPDC CARPET REPLACEMENT	\$ 100,000	\$ -	\$ 100,000
SCC - REMODEL RESTROOMS NORTH & SOUTH OF GRAND THEATER.	\$ 50,000	\$ -	\$ 50,000
JC - INSTALL A FREE COOLING SYSTEM	\$ 185,000		\$ 185,000
RRC - REPLACE AMPHITHEATER & S&I WALKWAY LIGHTING	\$ 65,000		\$ 65,000
SCC - REPLACE CROWN MOLDING IN 3RD FLOOR HALL	\$ 30,000		\$ 30,000
RRC - ADD COOLING TO HEAT PLANT OFFICES	\$ 30,000		\$ 30,000
RRC - COMPLETE PROXIMITY LOCK INSTALLATION	\$ 400,000		\$ 400,000
LHM/MBC - COMPLETE PROXIMITY LOCK INSTALLATION	\$ 300,000		\$ 300,000
RRC - TUNNEL LEAKAGE REPAIR	\$ 250,000		\$ 250,000
SCC - REPAIR & REPLACE PIPE INSULATIONS THROUGHOUT THE BASEMENT	\$ 35,000		\$ 35,000
RRC - INSULATE ALL PIPING	\$ 75,000		\$ 75,000
<b>TOTAL - SLCC</b>	<b>\$ 5,612,000</b>	<b>\$ 4,383,566</b>	<b>\$ 1,228,434</b>
<b>GRAND TOTAL - USHE</b>	<b>\$ 120,885,470</b>	<b>\$ 54,740,698</b>	<b>\$ 66,144,772</b>

\$ 7,509,000

May 7, 2014

MEMORANDUM

TO: State Board of Regents

FROM: David L. Buhler

SUBJECT: USHE – Institutions' Health Plan Changes 2014-15

Issue

The Board of Regents is provided annually with a summary of institutional health plan changes. The health benefits package is a critical component of the overall compensation package provided to institutional employees, and is subject to significant conversation and review at each institution. Several institutions' insurance plans will be experiencing design changes as outlined in the attached information.

Commissioner's Recommendation

The update of health plan changes is an informational item only; no action is required.

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David L. Buhler  
Commissioner of Higher Education

DLB/GLS/BLS/JBV  
Attachment



# Summary of USHE Benefit Changes **FY15**

Institution	FY15 Medical Premium Split (Employer/Employee)	Overall % Medical Premium Increase	Cost % Increase for Employer	Cost % Increase for Employee	Information (e.g., Plan Design Changes)
UU	90/10	0.00%	0.00%	0.00%	<ul style="list-style-type: none"> <li>The lifetime maximum is now unlimited (some individual benefits still have an annual maximum)</li> <li>There will no longer be a pre-existing condition waiting period for new or existing members</li> <li>Children turning age 26 will be allowed to remain covered under the health plan until the last day of the month in which they turn 26</li> <li>The deductibles in the Advantage option (out-of-network only) and Comprehensive option are increasing from \$250 to \$350 for single and decreasing from \$750 to \$700 for family coverage</li> <li>The maximum coinsurance in the Consumer Directed option is increasing from \$3,500 to \$4,500 for single and from \$7,000 to \$9,000 for two-party and family</li> </ul>
USU	90/10	0.05%	0.05%	0.05%	<ul style="list-style-type: none"> <li>No plan changes this year</li> </ul>
SUU	High Deductible 90/10	1.69%	1.69%	6.21%	<ul style="list-style-type: none"> <li>Traditional Medical Deductible from \$500 / \$1,000 to \$1,000 / \$2,000</li> <li>Traditional Co-insurance Max from \$2,000 / \$4,000 medical + \$3,500 / \$10,500 prescription to combined medical + Rx \$3,000 / \$6,000</li> <li>Lab + Professional Services from 100% coverage after office co-pay to 80%. Affects both traditional + HDHP</li> <li>Prescription non-formulary drug cap from \$250 to \$350 (30-day supply); new 4-tier payment schedule for specialty drugs: Tier I 15% co-pay (\$200 cap); Tier II 25% co-pay (\$275 cap); Tier III 40% co-pay (\$400 cap); Tier IV not covered as excluded medications</li> <li>HDHP Family Deductible from \$2,500 to \$3,000</li> <li>HDHP Family Co-insurance Maximum from \$5,000 to \$6,000</li> <li>Larger traditional employee increase due to more employees shifting to HD, and increased costs.</li> </ul>
		13.35%	1.08%	68.03%	<ul style="list-style-type: none"> <li>Percentages are based on the traditional health plans</li> <li>Plan Design Changes</li> <li>Pre-existing conditions can no longer be allowed due to required healthcare reform changes</li> <li>Facility sleep studies now require preauthorization</li> <li>Accidents that require dental services are now covered under medical</li> <li>Member will be paid for out-of-network costs up to PEHP's allowed amount</li> <li>PEHP will withhold FICA taxes on all wellness cash rebates</li> <li>Larger employee increase to bring employer/employee split to 90/10</li> </ul>
WSU	90/10	5.57%	4.50%	16.28%	<ul style="list-style-type: none"> <li>Larger employee increase to bring employer/employee split to 90/10</li> </ul>

# Summary of USHE Benefit Changes FY15

UVU	90/10	0.00%	0.00%	0.00%	<ul style="list-style-type: none"> <li>Going out to bid and the performance of our health care plan enabled us to provide a zero premium increase for our employees</li> </ul>
DSU	90/10	5.57%	5.57%	5.57%	<ul style="list-style-type: none"> <li>No changes</li> </ul>
SNOW	90/10	5.57%	5.57%	5.57%	<ul style="list-style-type: none"> <li>Autism Benefit – The State medical plans will begin an Autism Treatment Program for children ages 2 and 6 that have been diagnosed with an autism spectrum disorder. Eligibility will be determined after review of medical records. Benefits will be pay 80% after a \$250 deductible specific to the autism benefit. The program pays a maximum of \$150 per day not to exceed more than \$24,000 total. The Autism Treatment Program is not included in medical benefits. The deductible and coinsurance do not accumulate towards medical deductibles and out-of-pocket maximums</li> <li>Dental – July 1, PEHP Traditional dental plan will begin paying 100% on oral exam, x-rays, and preventive benefits. In the past this plan has only paid 80% for these services. In order to get more in line with the market for the single dental rates, we have restructured the rates so that the single plan will be more fairly priced. This rate restructure will decrease single dental plan rates and slightly increase the double and family rates (see rates for details)</li> <li>Vision - The STAR plan covers the vision exam at no cost to members in network, and the Traditional plan covers the vision exam with \$35 co-pay. Because members may receive their vision exam under the medical plan, we will offer an eyewear only plan, where the rate will be less in exchange for no vision exam coverage. Members may still choose the Full vision plans if they wish to receive the vision exam under the vision plan. The vision rates have declined</li> </ul>
SLCC	90/10	4.14%	0.00%	4.14%	<ul style="list-style-type: none"> <li>Removed pre-existing condition</li> <li>Added coverage for clinical trials</li> <li>Changed to a true out-of-pocket maximum</li> <li>Increased Genetic Testing coverage</li> </ul>



May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: USHE – Building Utah's Future through Higher Education Report

Background

In response to the question of the return on investment to the state of Utah by meeting the 66% by 2020 goal, the following analysis and document has been produced with input from the Utah Department of Workforce Services and the Georgetown Center on Education and the Workforce. This document estimates some of the potential economic and social impacts as a result of more people completing a degree or award as a result of the 66% by 2020 goal. This reports estimates impacts on Utah's economy, tax revenues, public assistance programs, and other benefits to the community through increased educational levels. The analysis in this document assumes that the economy will operate at full employment levels and that future economic expansion in Utah will be directly related to increasing supply of skilled workers who have completed targeted post-secondary educational programs.

A summary of the finding includes:

- The overall impact of 66by2020 is \$14.4 billion added to the Utah economy over 30 years in wages, with an annual rate of \$400 million.
- Over 30 years, the 66by2020 goal will result in \$1.4 billion in additional tax revenue for the state of Utah.
- An estimated 42,057 Utahns will escape the intergenerational poverty cycle.
- The 66by2020 goal will reduce annual expenditures in the SNAP/Food Stamp program by \$18 million.
- There is a strong correlation between lack of higher education and rate of incarceration. With more Utahns earning a higher education, the incarceration rate of Utahns is expected to decrease. For every one person kept out of prison, Utah saves \$27,000 per year.
- An increase in parent-child interactions, resulting in an improvement in K-12 child success rates.

Commissioner's Recommendation

This item is for information only; no action is required.

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David L. Buhler  
Commissioner of Higher Education

DLB/GLS/JAC  
Attachment





# Building Utah's Future through Higher Education

The long-term impacts of attaining the 66by2020 goal—that 66% of Utah's population will earn a post-secondary degree or certificate by 2020—on Utah's tax base, economy and poverty

## Introduction and 66by2020 Goal

As the state with the youngest population and with a quickly growing economy, Utah is full of promise. But at a time when post-secondary education has never been more important, Utah is full of challenges as well. In fact, in just fifty years, Utah's ranking among states has gone from third in the nation to twenty-first for post-secondary degrees in this population. Now Utah faces a stark choice: Does it want to be in the middle of the pack among other states in innovation and economic growth? Or does Utah want to realize the dream of a better future and be a prosperous leader in the economy of the tomorrow?

In the face of this crucial crossroads, the State Board of Regents and the Utah System of Higher Education (USHE) champions the aggressive goal set by the Governor and supported by the state legislature that by the year 2020, 66% of Utah's adult population will have earned a post-secondary degree or certificate. Also known as the 66by2020 goal, it is focused on Utahns ages 25-35 in 2020.

## Report Overview

When calculating the estimated direct and indirect returns on investment (ROI) of the 66by2020 goal, USHE has determined the following:

- The overall impact of 66by2020 is **\$14.4 billion added to the Utah economy over 30 years in wages**, with an annual rate of \$400 million.
- Over 30 years, the 66by2020 goal will result in **\$1.4 billion in additional tax revenue** for the state of Utah.
- An estimated **42,057 Utahns will escape the cycle of intergenerational poverty**.
- The 66by2020 goal will **reduce annual expenditures in the SNAP/Food Stamp program by \$18 million**.
- There is a strong correlation between lack of higher education and rate of incarceration. With more Utahns earning a higher education, the incarceration rate of Utahns is expected to decrease. **For every one person kept out of prison, Utah saves \$27,000 per year**.
- There will be an increase in parent-child interactions, resulting in **an improvement in K-12 child success rates**.

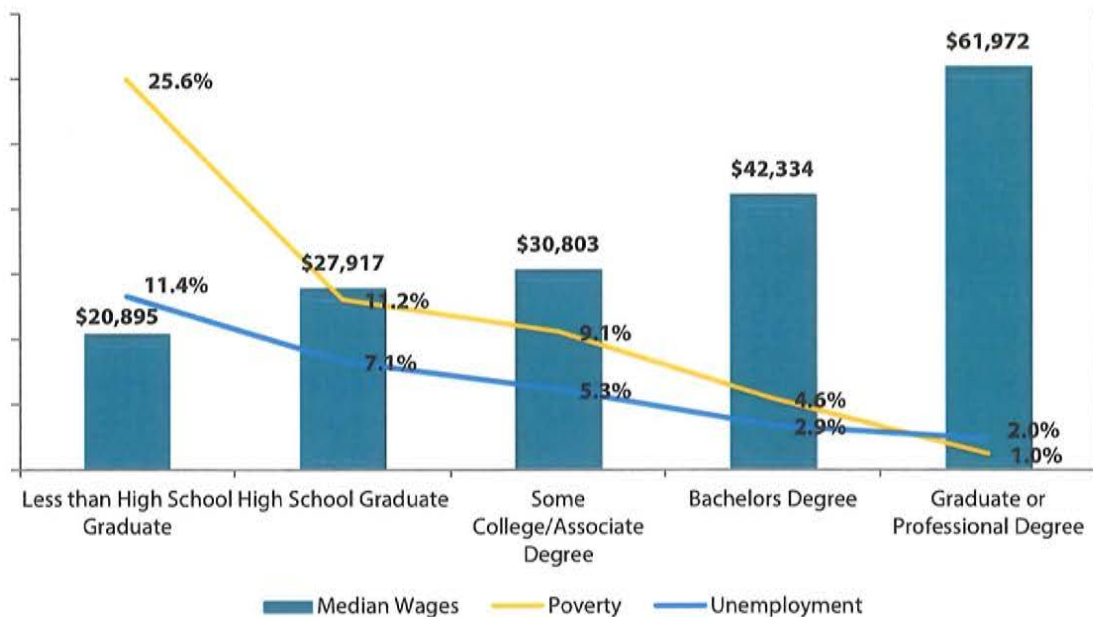
This document estimates some of the potential economic impacts that attaining this goal will have on Utah's tax base, economy and poverty levels, both annually and in 30 years. The analysis in this document assumes that the economy will operate at full employment levels and that future economic expansion will be directly correlated with increasing demand for skilled workers who have completed post-secondary educational programs. In order for Utah to meet the goal of having 66% of the population with a post-secondary certificate or degree, USHE has estimated that it will need to award a total of 336,950 certificates and degrees between 2010 and 2020, a full 36,950 more than the annual number of awards expected based on 2010 completion levels.

### Benefits of a Higher Education

Higher education has many benefits, including increased wages and a reduction in the likelihood of living in poverty or being unemployed. This is supported by data from the U.S. Census Bureau's 2012 American Community Survey (ACS). The ACS data indicates that Utahns ages 25-64 with a bachelor's degree have an unemployment rate 4 percentage points lower than those with only a high school diploma. Bachelor degree holders are also much less likely to be living in poverty, with a poverty rate 6 percentage points lower than those with only a high school diploma (figure 1).

**We have a young, healthy workforce that is well-educated. So when the big companies like Boeing or eBay come around looking for a workforce, we have a good story to tell them.**

—Cornerstones of Success, Governor's Office of Economic Development



**Figure 1: Poverty Rate, Unemployment Levels and Median Wages by Degree Attainment**

Source: American Communities Survey, 2012

### Returns on Investment

The investment in higher education has both direct and indirect returns for the state of Utah. The direct return is in additional state tax revenues. Indirect returns are in the form of reducing the need for public assistance, breaking the intergenerational poverty cycle, lowering crime and incarceration rates, and increasing volunteerism and attention to children.



## Direct Return: Wage Growth and State Tax Contribution Growth

Based on 2010 levels, USHE will have awarded 300,000 degrees between 2010 and 2020. In order for the 66by2020 goal to be reached, USHE will need to award an additional 36,950 degrees and certificates between 2010 and 2020, bringing the total to 336,950 degrees and certificates. It is estimated that **these 36,950 awards will add \$14.4 billion to Utah's economy in increased wages and \$1.4 billion in state tax revenue over the 30-year working lifetime of these graduates** (table 1).

	Distribution of New Degrees	New Degrees	Work Force Participation Rates*	New Degrees in Workforce	Amount Earned over High School Level Median Earnings+	Total Added Annual Income to Utah's Economy	Estimated Additional Tax Contribution
Certificate	8%	4,479	65.1%	2,916	\$2,886	\$8,415,576	\$829,776
Associate	14%	7,838	72.2%	5,659	\$2,886	\$16,331,874	\$1,610,323
Bachelor's	31%	17,355	75.4%	13,086	\$14,417	\$188,660,862	\$18,601,961
Graduate or Professional	13%	7,278	75.4%	5,488	\$34,055	\$186,893,840	\$18,427,733
<b>Annual Impact - Post Graduation</b>	<b>66%</b>	<b>36,950</b>		<b>27,149</b>		<b>\$400,302,152</b>	<b>\$39,469,792</b>
Assumed 30 years of Employment						\$12,009,064,560	\$1,184,093,766
Economic Multiplier (1.2) Additional++						\$2,401,812,912	\$236,818,753
<b>Value Added to Utah's Economy and Tax Base (30-Year Estimate)</b>						<b>\$14,410,877,472</b>	<b>\$1,420,912,519</b>

\* ACS One-year Estimates, 2012

+ US Census CPS National Data - 2013 Ages 25 and Over

++ The economic multiplier is the estimated impact of higher wages on an economy (Cooper, D., Hall, D., 2013)

### Table 1 - Costs & ROI for Additional Degrees Awarded Each Year over Base of (30,000) for the 66by2020 goal

To compute wage growth at an individual level: the amount of increased annual earnings in Utah of the 36,950 degrees and certificates to reach the 66by2020 goal have been apportioned across the four general types of postsecondary educational attainment over high school level median earnings. The increased earnings of a person with an associate degree or certificate is \$2,886 over high school level median earnings. The increased earnings of a person with a bachelor's degree is \$14,417 over high school level median earnings. This assumes US Census workforce participation rates by educational attainment to factor individuals who earn a degree but do not enter the workforce.

To compute the growth in state tax contributions at an individual level: the amount of state tax dollars used to support a two-year degree is approximately \$3,300, based on appropriated tax revenue per full-time equivalent (FTE) student. This is based solely on instructional expenditures. State investment in a bachelor's degree is approximately \$10,200. A person with a two-year degree will add approximately

\$285 in additional state tax revenue each year (incremental state tax revenue over someone with a high school diploma), or an additional \$8,500 in state tax revenue over the course of a 30-year career. This represents a net gain of \$5,200 on the \$3,330 investment. The amount of additional annual state tax revenue increases to \$1,400 for someone with a bachelor's degree, an additional \$42,650 over a 30-year career.

The incremental costs associated with these students were based on a USHE financial forecast using an estimated \$6,700 investment per FTE student per year. Based on degree type and the number of full-time enrollments needed for completion, the total cost to the state of Utah for these additional degrees and certificates is estimated to be \$722 million. Based on the estimated value added to Utah's tax base, Utah would receive a **\$1.4 billion gross return on its investment of \$722 million** for student who complete.

This data illustrates the positive tax revenue returns associated with higher educational attainment levels. While several factors that would affect actual numbers were taken into consideration, such as work force participation rates and tax contribution rates, this analysis did not consider the time-value of money nor did it adjust earnings for the number of years employed. This analysis is focused on the students who complete their degree. Those who do not complete still have a return on investment, but the return is different that the one outlined above. For ROIs based on the total anticipated degrees and certificates awarded—336,950—see Appendix I.

**Indirect Return: Reducing the Need for Public Assistance**

The successful completion of the 66by2020 goal will result in increased wages associated with higher educational attainment levels. As a result, **it will keep an estimated 27,543 people in Utah from living in poverty** (table 2).

<b>336,950 Target Population</b>	<b>Poverty Rate</b>	<b>Estimates Below Poverty</b>
If High School Graduate or Less	15.2%	51,298
<i>If Some College or Higher</i>	<i>7.0%</i>	<i>23,574</i>
<b>Number above Poverty due to 66by2020 Attainment</b>		<b>27,543</b>

**Table 2 - Estimated Change in Poverty Status**

Using the SNAP/Food Stamp program as an example of cost savings in public assistance programs, based on current allocations per person, the change in the number of people living below the poverty level would result in **a reduction of expenditures of \$18 million annually in the SNAP/Food Stamp program** (table 3).



Estimated # out of Poverty due to 66by2020 Goal (from Table 2)	27,543
% of Individuals in Poverty Participating in SNAP/Food Stamp Program*	72%
Estimated # of Individuals Participating in SNAP/Food Stamp Program (based on above)	19,831
Average # of Months an Individual Participated in SNAP/Food Stamp Program (Nov '12 - Oct '13)	7.811
Average Monthly Allotment per Individual:	\$118.55
Estimated Annual Cost per Individual:	\$926.00
<b>Estimated Annual Savings:</b>	<b>\$18,363,469</b>

\*According to Census Poverty Counts and 2013 count of Individuals on Food Stamps

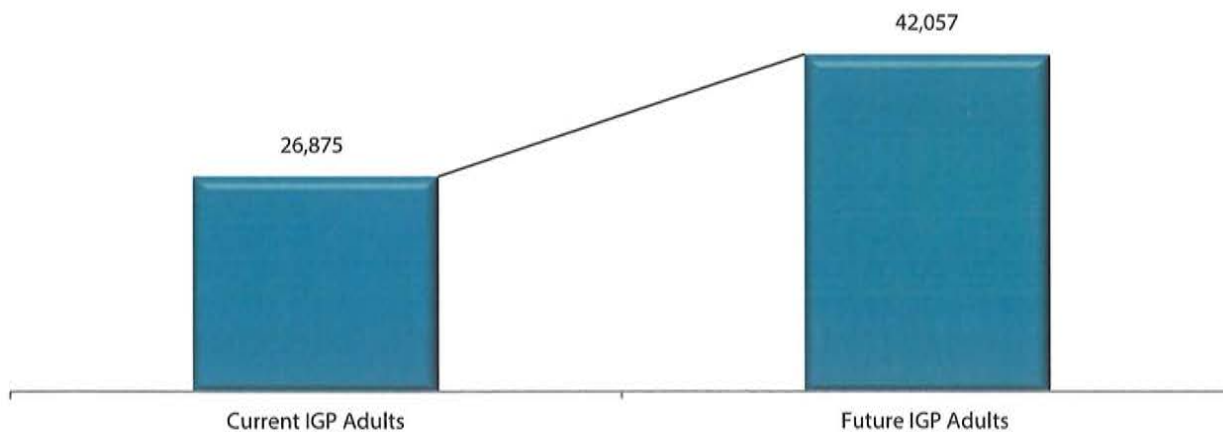
**Table 3 – Estimated Annual Savings in SNAP/Food Stamp Program**

Indirect Return: Breaking the Cycle of Intergenerational Poverty

Educational attainment is of particular concern when considering intergenerational poverty (IGP). In a recent study conducted by the Utah Department of Workforce Services (DWS), 74% of those identified as IGP adults had earned a high school diploma or less, while only 11.3% had a post-secondary certificate or higher (2013). In this study, 26,875 adults were identified as IGP whose highest educational attainment was a high school diploma or less. Those adults had 42,057 dependent children. If these 42,057 children remain in poverty into adulthood, it would result in an increase of 15,182 (56%) IGP adults (figure 2).

**Intergenerational poverty mainly stems from education and economics. In terms of education, being well-educated lowers the chances of being in poverty... The parent, having been the victim of circumstances, was unable to attain a quality education, and thus was unable to find a well-paying job and wound up in poverty. The child, still living in that same area, is also suffering from not having a quality education and the results are the same: more poverty.**

— Devon, DB. 2011



**Figure 2 – Growth in IGP Population Based on Number of Children of Current IGP Adults**



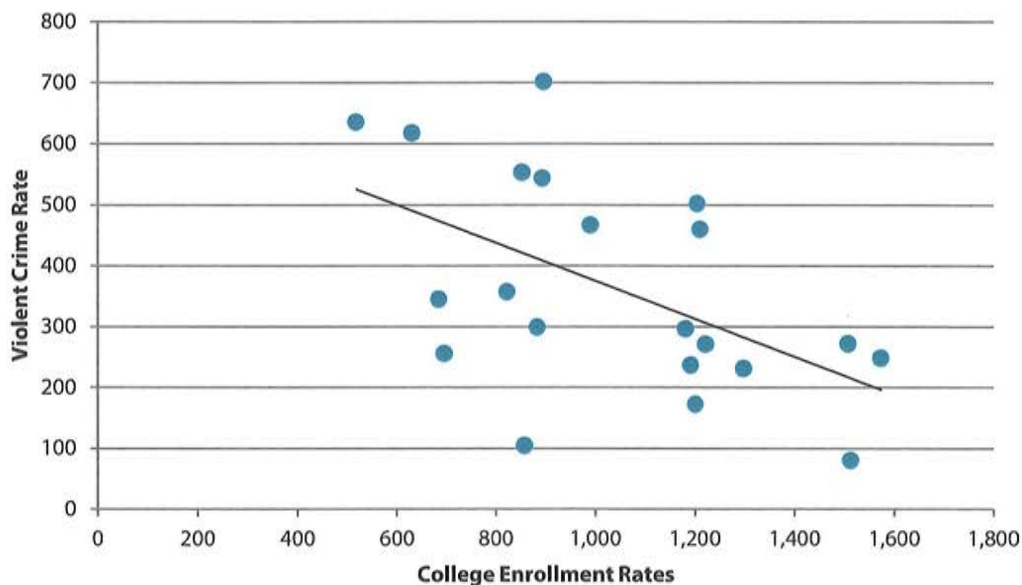
**These findings may be reassuring to parents at a time when many are unemployed or worried about future job prospects. They clearly show that in terms of the effect on children's achievement, it's more important for parents to get a good education than to get a high-paying job. Of course, the more education you have, the more likely it is that you'll find a good job, so an increase in education often leads to an increase in income.**

—Swanbrow, D. 2009

A higher wage associated with higher educational attainment levels is key to breaking the cycle of intergenerational poverty. Devon and Swanbrow suggest that the long term solution to poverty is increasing the educational attainment level of parents living in poverty, which will subsequently raise their income and expand opportunities for their children who will, in turn, have increased rates of educational attainment. Improving access and financial support to low-income families, for both adults and children, will be critical components in raising educational levels and wages of the population of those living in intergenerational poverty.

**Indirect Return: Lowering Crime and Incarceration Rates**

Higher education by itself does not guarantee that a person will not commit a crime that results in incarceration, but the correlation between educational attainment and crime rates cannot be ignored. C.W. Harlow states that “while almost half of the general population has some postsecondary education, only 13% of the adult prison population has any postsecondary education” (2003). The publication *Education and Public Safety* (Page, A., Petteruti, A., Walsh N., Zeidenberg, J., 2007) provides the data that plots the relationship between violent crime rates and college enrollment rates (figure 3).



**Figure 3 - Top 10 & Bottom 10 State Violent Crime Rates by College Enrollment Rates (per 100,000)**

The Utah Department of Corrections estimates that it **costs the state of Utah an average of \$27,117 to house one inmate for one year**. A reduction of even 100 violent crime offenders as a result of increased participation in post-secondary education would translate into \$2.7 million annual savings to the Utah correctional system. This does not even attempt to measure the financial and personal impacts that are felt by the communities and the victims of crime.

**States that made bigger investments in higher education saw better public safety outcomes. Of the 10 states that saw the biggest increases in higher education expenditures, eight saw violent crime rates decline, and five saw violent crime decline more than the national average. Of the 10 states that saw the smallest change in higher education expenditures, the violent crime rate rose in five states.**

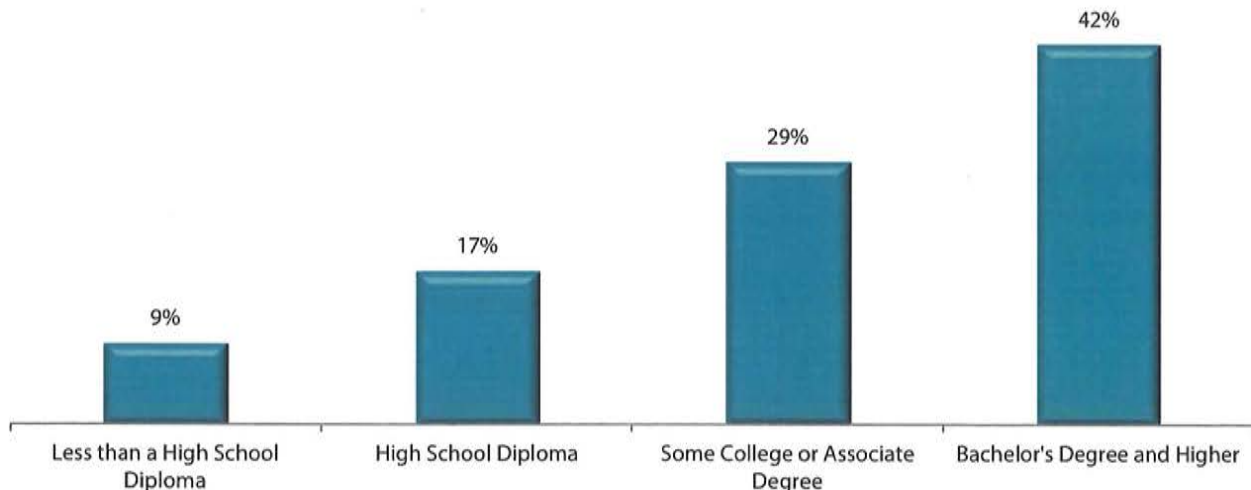
—Page, et al. 2007

**Indirect Return: Increasing Volunteerism and Attention to Children**

The College Board's publication *Education Pays 2013* provides national estimates on a wide variety of benefits that a state or community receives based on increased educational attainment levels of their population. Two such benefits are the levels of volunteerism in the community and the amount of time that a mother will spend per day interacting with her children under the age of 18.

*Volunteerism*

Based on data derived from the Bureau of Labor Statistics, the College Board found that, on average, a person will provide anywhere from 50-52 hours of unpaid service per year. The likelihood to volunteer increases as educational attainment increases, where 42% of those with a bachelor's degree or higher are likely to volunteer compared to only 17% of those with a high school diploma (figure 4). While it is difficult to measure the exact dollar value of volunteer hours, they provide many services that would otherwise require additional funding and support.



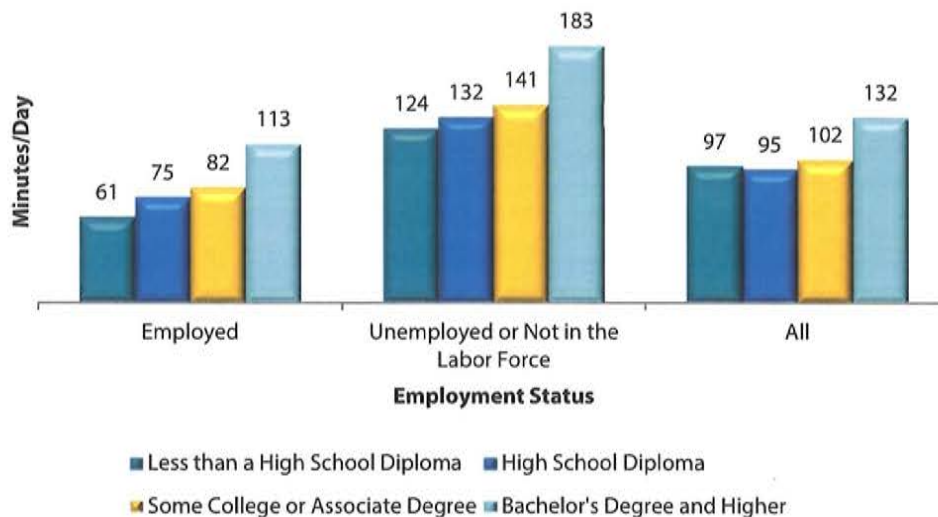
**Figure 4 - Volunteer Rates by Educational Attainment, Age 25 & Over**

Source: Bureau of Labor Statistics, 2013c, Tables 1 and 2.



### Attention to Children

Assuming that there is a positive correlation in successful child development and the time a mother spends with her child, the educational attainment of the mother plays a significant role in the success of children in the K-12 years. Data from the American Time Use Survey shows a positive relationship between the educational attainment level of the mother and time spent with children under the age of 18 (figure 5).



**Figure 5 - Amount of Time (Minutes/Day) Mothers Spend with Children under the Age of 18 by Employment Status and Education Level, 2003-2012**

### Conclusion

Utah's 66by2020 goal is centered on four specific areas: Jobs, Education, Energy and Self-determination (Sullivan, O'Malley, 2013). Meeting this goal of 336,950 total degrees and certificates awarded by 2020 will play a crucial role in a successful Utah economy. The national report *A Well-Educated Workforce Is Key to State Prosperity* (Berger N., Fisher, P., 2013) listed the following impacts of education on a state:

- Overwhelmingly, high-wage states are states with a well-educated workforce. There is a clear and strong correlation between the educational attainment of a state's workforce and median wages in the state.
- States can build a strong foundation for economic success and shared prosperity by investing in education. Providing expanded access to high quality education will not only expand economic opportunity for residents, but also will likely do more to strengthen the overall state economy than anything else a state government can do.
- States can increase the strength of their economies and their ability to grow and attract high-wage employers by investing in education and increasing the number of well-educated workers.
- Investing in education is also good for state budgets in the long run, since workers with higher incomes contribute more through taxes over the course of their lifetimes



Investment in education to increase the attainment levels in Utah will return significant benefits to the state, and is critical to growing Utah's economy in areas that offer more opportunities for high wages. Educational attainment is also the key to many other societal benefits, of which only a few are highlighted in this report.

**Higher education in Utah will need the continued support of the Governor, the state legislature and the public to meet the 66by2020 goal.** The benefits for the state are immense, especially when contrasted with what its future would look like without this goal: an economy missing \$14.4 billion in wages and \$1.4 billion in state tax revenue; a continued increase in those relying on public assistance to make ends meet; a growing amount of those living in intergenerational poverty; an increased—and increasingly expensive—prison population; and stagnation in K-12 success rates. Utahns should dream of a brighter future for themselves and for their children, and support this vital goal.

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## Appendix I

### Direct Return: Total Degrees by 2020

A total of 336,950 degrees need to be awarded by 2020 to meet the 66by2020 goal. The overall impact of this goal is an estimated \$3.6 billion in annual wages added to Utah's economy by the year 2020. Using a 9.86% state tax rate estimated by the Utah Taxpayers Association, accomplishing the goal will add an estimated \$359 million to Utah's tax revenue each year above what would have been expected if those same people had only received a high school diploma (table 4). **The lifetime benefits of the \$131 billion in additional wages** (including an economic multiplier for the impact of the increased wages) **are an estimated addition of \$12.9 billion to Utah's tax revenues** (table 4).

	Distribution of New Degrees	New Degrees	Work Force Participation Rates*	New Degrees in Workforce	Amount Earned over High School Level Median Earnings+	Total Added Annual Income to Utah's Economy	Estimated Additional Tax Contribution
Certificate	8%	40,842	65.1%	26,589	\$2,886	\$76,735,854	\$7,566,155
Associate	14%	71,474	72.2%	51,605	\$2,886	\$148,932,030	\$14,684,698
Bachelors	31%	158,264	75.4%	119,332	\$14,417	\$1,720,409,444	\$169,632,371
Graduate or Professional	13%	66,369	75.4%	50,043	\$34,055	\$1,704,214,365	\$168,035,536
<b>Annual Impact - Post Graduation</b>	<b>66%</b>	<b>336,950</b>		<b>247,569</b>		<b>\$3,650,291,693</b>	<b>\$359,918,761</b>
Assumed 30 years of Employment						\$109,508,750,790	\$10,797,562,828
Economic Multiplier (1.2) Additional ++						\$21,901,750,158	\$2,159,512,566
<b>Value Added to Utah's Economy and Tax Base (30-Year Estimate)</b>						<b>\$131,410,500,948</b>	<b>\$12,957,075,393</b>

\* ACS One-year Estimates, 2012

+ US Census CPS National Data - 2013 Ages 25 and Over

++ The economic multiplier is the estimated impact of higher wages on an economy (Cooper, D., Hall, D., 2013)

### Table 4 – Costs & ROI for Total Degrees Awarded Each Year for the 66by2020 goal

USHE institutions received approximately \$500 million in appropriated tax revenue in the 2004-2005 fiscal year, and there is approximately \$596 million tax funds appropriated for the 2013-2014 fiscal year. Using a simple regression calculation to project tax appropriations through the 2019-2020 fiscal year, it is estimated that a total of \$5.876 billion in Utah state tax revenue will be dedicated to USHE schools for educational expenses during the 10 years that 66by2020 is pursued (2010-2011 to 2019-2020). The estimated lifetime return to Utah's tax revenues for all 336,950 graduates is \$12.9 billion, a net return on investment of approximately \$7 billion.



May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: USHE – Budget Framework for FY 16

Issue

One of the statutory responsibilities of the Board of Regents is to recommend a unified budget to the Governor and Legislature for the Utah System of Higher Education. This budget request is to meet the “dual objective” of being consistent in meeting the needs of higher education institutions and within “the financial ability of the state” (U.C.A. 53B-7-101-4b). At the March 2014 meeting the Board directed the Commissioner, after consulting with the presidents, to bring to the May 2014 meeting a preliminary framework for the 2015-16 operating budget recommendation, including three elements:

1. Per-student funding at each institution based on its mission and role with a goal of each institution reaching its benchmark over time.
2. Funding of statewide strategic priorities as established by the Board; and
3. Post-performance funding.

Attached is a draft budget framework for Fiscal Year 2016. After receiving input from the Finance and Facilities Committee and the Board in May, further refinements will be made and a recommendation will be made to the Board at the July 2014 meeting. This framework will then guide the formulation of the Commissioner’s recommendation for the FY 2016 budget request, to be considered at the September 2014 board meeting.

Commissioner's Recommendation

The Commissioner recommends the Board carefully review the Draft Budget Framework for the Utah System of Higher Education operating budget request for fiscal year 2015-16, and provide feedback and suggestions. This is an information item with the intent of a final draft being advanced as an action item at the July 2014 Board meeting.

---

David L. Buhler  
Commissioner of Higher Education

DLB  
Attachment

**DRAFT—May 7, 2014**  
**UTAH SYSTEM OF HIGHER EDUCATION**  
**BUDGET FRAMEWORK**  
**FISCAL YEAR 2015-16**

**Background**

The Board of Regents and the Utah System of Higher Education support Utah's statewide attainment goal of 66 percent of Utah adults (with a focus on ages 25-35) with a college degree or certificate by the year 2020. In support of this goal the Board adopted on January 24, 2014 a seven-year budget projection to identify the resources necessary to increase capacity within the system to accommodate the number of students required to reach the 2020 goal. This projection estimates that an annual operating budget increase of \$128.5 million per year in appropriations (tax funds and tuition) will be needed. The statutory authority for the Board of Regents in recommending a unified budget to the Governor and Legislature provides that the request shall meet a "dual objective" of being consistent with the needs of higher education institutions and within "the financial ability of the state" (U.C.A. 53B-7-101-4b).

**Introduction**

The Board of Regents directed the Commissioner, after consulting with the Presidents, to bring forward to the May 2014 Board meeting a preliminary framework for the 2015-16 operating budget recommendation, including the following elements:

- 1) Per-student funding at each institution based on its mission and role with a goal of each institution reaching its benchmark median over time.
- 2) Funding of statewide strategic priorities as established by the Board; and
- 3) Post-performance funding.

This framework is in response to that direction. It was reviewed with the Council of Presidents on April 29, 2014. Much of the data needed to prepare the budget request is available between mid-June and early August (see table of important dates at the end of this document). This document will be presented to the Board's Finance and Facilities Committee in May for their consideration and feedback. A final recommendation will be made to the Board at their July meeting. This framework will then be used in preparing the Utah System of Higher Education unified budget request, to be presented at the September Board of Regents meeting.

**Framework FY 2015-16**

The major components of the 2015-16 budget request will be: Employee Compensation and Mission Based Funding---the latter comprised of Student Support, Distinctive Mission, and Post-Performance Funding. Other items will also be included in the request such as state scholarships and other statewide programs. These budget request components are detailed below.



## **I- Compensation**

Total compensation comprises base salary, medical benefits (health and dental), and salary related benefits (unemployment, Social Security, retirement, workers compensation, disability and basic life insurance). By agreement with the Utah Legislature, 75 percent of incremental increases in salaries and salary-related benefits are funded with tax funds; the remaining 25 percent is funded through tuition. (Medical benefit increases are typically benchmarked to increases in the State PEHP plan.) A high priority of the Utah System of Higher Education is to have the resources to provide fair and competitive compensation for employees, whether faculty or staff. It is expected that this will be the top priority in the 2015-16 budget request.

## **II- Mission Based Funding – Student Support**

For 2014-15 the Mission Based Funding Acute Equity request was determined by using 90 percent of the Carnegie regional average (\$4,800) per student FTE as the benchmark for ALL USHE institutions, comparing this \$4,800 value to individual USHE institutional averages, and then multiplying by budget-related resident FTE for the total gap amount. An allocation for participating institutions was agreed to, and this allocation was used for distribution of the funding provided by the Legislature. When this approach was approved by the Board in September 2013 it was noted that each USHE institution, when compared with its own set of comparable peers, is funded on a per-student basis at less than its peers and that this would be addressed in the future, once acute equity was initially addressed.

For 2015-16 it is proposed that Student Support be a part of Mission Based Funding. This will reflect institutional mission type, and be based on per-student state and local funding of Carnegie peer institutions, as compared to USHE institutional funding levels. Benchmarks for each institution will be established based on a percentage of per-student medians with the goal of reaching, over time, those benchmarks. Some of the data needed by this model to set the benchmarks will not be available until August 1, 2014.

## **III- Mission Based Funding – Distinctive Mission**

Distinctive Mission Funding is used to assist institutions in achieving statewide goals and objectives (participation, completion or economic development) as approved by the Board of Regents. Consideration may be given to refining or updating the strategic objectives. For Distinctive Mission, each President proposes the specific uses and outcome measures for funds allocated. The allocation is based on 1/3 annualized budget related resident FTE enrollment, and 2/3 appropriated on-going tax funds. A portion of the data needed to compute the allocations used by this model is not available until August 1, 2014.

## **IV- Mission Based Funding—Post-Performance**

During the 2013 legislative session, \$1 million in one-time funding was allocated for performance, to be focused on efforts to increase completions to reach the state's 66 percent by 2020 goal. In the 2014 legislative session, \$1.5 million in one-time funding was allocated for performance, and metrics for measurement will be similar to the first year. For 2015-16, however, it is proposed that on-going funding be

sought and that performance funding metrics be further developed as an important component of new funding as part of the system budget. A working group on post-performance funding chaired by President Charles Wight, with President David Pershing and President Scott Wyatt as members, with staff assistance from Associate Commissioner Greg Stauffer, is working on recommendations to the Commissioner, Council of Presidents, and the Board of Regents.

#### **V- Statewide Programs**

Statewide programs (including state scholarships), and collaborations (such as UDA and UALC) will also be considered. However most of the budget request will be included in compensation and the three components of Mission Based Funding.

#### **Conclusion**

Once the budget framework is approved by the Board of Regents, the Commissioner, in consultation with the Presidents, and as necessary data becomes available, will fashion a budget recommendation for consideration by the Board in September. This recommendation will be consistent with the strategic objectives of the Board including building capacity for the 66 percent goal and advancing post-secondary participation and completion.

#### **Important Dates—Data Availability**

Available Now – IPEDS FY13 enrollment provisional  
May 31, 2014 – IPEDS FY13 finance provisional available  
June 20, 2014 – USHE FY15 budgeted employee salary and benefits available  
June 20, 2014 – USHE FY15 final budgeted state appropriations (tax & tuition) available  
July 16, 2014 – PEHP FY16 health and dental increases available  
August 1, 2014 – USHE FY14 annualized end of term FTE enrollments available  
October 1, 2014 – URS FY16 increase available

#### **Important Dates—Budget Process**

April 29, 2014 – Council of Presidents considers and provides input on FY15-16 Budget Framework  
May 16, 2014 – Board of Regents review and adopt FY15-16 Budget Framework  
August 8 and Sept. 9, 2014 – Council of Presidents considers and provides input on proposed FY 15-16 unified budget  
September 26, 2014 – FY16 USHE budget request approved by Board of Regents

May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: University of Utah – Health Sciences Center (HSC) Campus Master Plan

Issue

The University of Utah has requested the opportunity to inform the Regents about the initiative that is underway to update the entire Health Sciences Center (HSC) portion of the campus master plan.

Background

As is noted in the attached letter from the University, recent studies have confirmed the need to demolish and replace the aging School of Medicine Building that was built in 1965. Recognizing that replacement of this building will have a long-term impact on the Health Sciences sector of the campus, the University has initiated a planning process to establish an updated Health Sciences master plan with a new Medical Education and Discovery (MED) building as the core facility.

To this end, the University is collaborating with consulting and architectural firms to identify and evaluate potential sites; identify and propose mitigations for the challenges to be faced; and identify how to take advantage of collaboration and interaction among all Health Sciences community members. The attached letter from the University includes additional information about the progress to date. Representatives from the University will be present to provide additional information to the Board and respond to questions.

Commissioner's Recommendation

This is an information item only; no action is required.

---

David L. Buhler  
Commissioner of Higher Education

DLB/GLS/WRH  
Attachment





Office of the Vice President  
for Administrative Services

April 24, 2014

Mr. David Buhler  
Commissioner  
Board of Regents Building, The Gateway  
60 South 400 West  
Salt Lake City, Utah 84101-1284

RE: University of Utah  
Health Sciences Center - Campus Master Plan

Dear Mr. <sup>Dave</sup>Buhler:

Several recent studies have confirmed that the School of Medicine building (SOM), located in the crowded center of the University of Utah Health Sciences campus, has reached the end of its useful life and must be demolished and replaced. Due to the significant and far-reaching impact this will have on the Health Sciences Center (HSC) campus, the University has seen it as an opportunity to examine and update the entire HSC campus master plan.

As noted in the consultant's report, "the HSC demands a 'heart' of campus that would be a clear center, a vibrant, lively, social and active core area. The placement and organization of the Medical Education and Discovery building (the MED), which will replace the SOM, offers an opportunity to address these elements, through its location, organization and other master plan enhancements."

The University hired MHTN Architects, working in collaboration with LBL (medical school subject experts from San Francisco), who engaged University Steering and Working Committees to build a planning foundation whose goals were to:

- Identify and evaluate potential sites for the MED and offer recommendation for the preferred site;
- Identify issues that exist on the campus as a result of its organic growth over time and propose mitigations or solutions within the master planning framework;

University of Utah  
201 South Presidents Circle, Room 209  
Salt Lake City, Utah 84112-9012  
Office Phone (801) 581-6404  
Fax (801) 581-4972


David L. Buhler  
April 24, 2014  
Page Two

- Identify and plan for key services, such as clinical units, presently in the building that require relocation in advance of demolition;
- Analyze and take advantage of the opportunities for the campus provided by the MED, especially in light of its role as a campus heart that fosters collaboration and interaction among all community members.

Michael G. Perez, Associate Vice President for Facilities Management, would appreciate a few minutes to inform the Finance and Facilities committee of the recent updates to the HSC campus master plan at the May 16<sup>th</sup> meeting.

Thanks, as always, for your consideration and support.

Sincerely,

  
Arnold B. Combe  
Vice President

cc: David W. Pershing, President  
Dr. Gregory L. Stauffer  
Ralph Hardy  
John E. Nixon, University of Utah  
Michael G. Perez, University of Utah

May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: Salt Lake Community College – Westpointe Center Property Acquisition

Issue

Salt Lake Community College (SLCC) has requested the opportunity to inform the Board about a 9.96 acre property acquisition they are pursuing.

Background

The property is located at 1120 North 2200 West in the northwest quadrant of Salt Lake City, an area identified in the Campus Master Plan for location of a future campus. SLCC is currently using a leased building called the Westpointe Center for this purpose. The available property is contiguous to this leased property and, if acquired, will become the new site for the Career and Technical Education (CTE) and Learning Resource Building that is SLCC's Capital Development project request for FY 2016 funding consideration.

The primary purpose for bringing this item forward at this time is to have the property included on the schedule for the Regents' Capital Facilities projects tour in July. The property is in the process of being appraised and will be brought back to the Board in the July meeting after the appraisal and other due diligence matters have been completed.

The letter from SLCC requesting this opportunity is attached for your information and institutional representatives will be present at the meeting to provide additional information and respond to questions.

Commissioner's Recommendation

This is an information item; no action is needed.

---

David L. Buhler  
Commissioner of Higher Education

DLB/GLS/WRH  
Attachment



25 April 2014

Board of Regents  
c/o Commissioner David L. Buhler  
Board of Regents Building, Two Gateway  
60 South 400 West  
Salt Lake City, UT 84101-1284

RE: Acquisition of 9.96 acres located at approximately 1120 North 2200 West, Salt Lake City, UT

Commissioner:

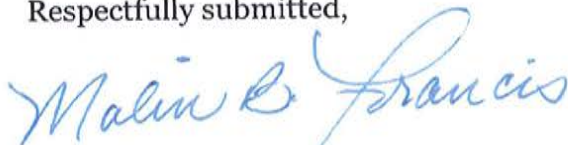
In accordance with the R710, Capital Facilities Policy; SLCC is requesting the property acquisition be placed on the information calendar agenda for the next Board of Regents meeting. The 9.96 acres is located at 1120 North 2200 West, Salt Lake City, UT and is:

- (1) Contiguous to SLCC's current Westpointe Center leased property
- (2) The property is being appraised and values will be available in time for the Board of Regents July meeting action item

The acquisition of this property supports the Master Plan and the establishment of a campus in the Northwest quadrant of the Valley. In the event that this transaction occurs, this property will become the site for the CTE building project which will be the College's #1 Capital Development priority submitted to the Regents, Building Board and Legislature for funding consideration for 2015/2016 fiscal year.

Thank you for your continued attention to the College's mission of providing great accommodations for our student body. Let me know if there is anything else you need regarding this proposal.

Respectfully submitted,



Malin B. Francis  
Director, Planning & Design

May 7, 2014

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: General Consent Calendar

The Commissioner recommends approval of the following items on the Regents' General Consent Calendar:

A. Minutes

1. Minutes of the Board Meeting March 28, 2014, Dixie State University, St. George, Utah.  
(Attached)

B. Grant Proposals

1. University of Utah – US Department of Education; “Positive Behavioral Support”; \$1,155,562.  
Robert E. O’Neill, Principal Investigator.
2. University of Utah – NIH National Institute of Neurological Disorders and Stroke; “USEAS in Arm  
Nerves of Amputee”; \$1,390,661. Gregory A. Clark, Principal Investigator.
3. University of Utah – National Science Foundation; “Engineering Retention”; \$1,002,873. Cynthia  
M. Furse, Principal Investigator.
4. University of Utah – National Science Foundation; “First Principles Design”; \$1,172,015. Ravi  
Chandran, Principal Investigator.
5. University of Utah – NIH National Human Genome Research Institute; “VICI Biobanking”;  
\$2,196,513. Erin Witter Rothwell, Principal Investigator.
6. University of Utah – California State University San Bernardino; “Respite Services for CGS”;  
\$1,770,906. Michael Caserta, Principal Investigator.
7. University of Utah – HRSA Bureau of Health Professions; “NEPQR”; \$1,498,563. Leissa A.  
Roberts, Principal Investigator.
8. University of Utah – HRSA Bureau of Health Professions; “Ane”; \$1,124,311. Katherine Ward,  
Principal Investigator.

9. University of Utah – NIH National Heart Lung & Blood Institute; “Reconstruct Cardiac Remodeling”; \$1,862,500. Sun Wan Kim, Principal Investigator.
10. University of Utah – NIH National Institute of General Medical Science; “Long-Circulating Leukemia Trea”; \$1,862,500. Jindrich Kopecek, Principal Investigator.
11. University of Utah – NIH National Institute of Biomedical Imaging & Bioengineering; “Combination Nanomed Prostate”; \$1,862,500. Jindrich Kopecek, Principal Investigator.
12. University of Utah – DHHS National Institutes of Health; “Synthesis of Natural Products”; \$1,842,900. Jon D. Rainier, Principal Investigator.
13. University of Utah – National Science Foundation; “Changing Undergraduate Teaching”; \$1,057,764. Charles Henry Atwood, Principal Investigator.
14. University of Utah – NIH National Institute of Diabetes and Digestive and Kidney Disorders; “Self-Regulation and Coping”; \$4,433,372. Cynthia Berg, Principal Investigator.
15. University of Utah – US Department of Energy; “DOE Hydrogen from Bio-oil”; \$2,372,056. Kevin J. Whitty, Principal Investigator.
16. University of Utah – NIH National Heart, Lung & Blood Institute; “Vascular Integrity and Sepsis”; \$3,725,000. Dean Y. Li, Principal Investigator.
17. University of Utah – NIH National Institute of Diabetes and Digestive and Kidney Disorders; “PGE2 and Intrarenal Ras”; \$2,278,212. Tianxin Yang, Principal Investigator.
18. University of Utah – DHHS National Institutes of Health; “Endogenous Retroviruses”; \$1,862,500. Cedric Feschotte, Principal Investigator.
19. University of Utah – NIH National Institute for Allergy & Infectious Disease; “Defining the Roles of Snail”; \$1,862,500. John H. Weis, Principal Investigator.
20. University of Utah – NIH National Institute of Mental Health; “Kirrel3 R01”; \$1,862,500. Megan E. Williams, Principal Investigator.
21. University of Utah – NIH National Heart Lung & Blood Institute; “Myocardial Recovery and Metab”; \$1,862,500. Stavros George Drakos, Principal Investigator.



22. University of Utah – NIH National Institute of General Science; “Viral DSDNA Packaging”; \$1,862,500. Sherwood Reid Casjens, Principal Investigator.
23. University of Utah – NIH National Institute for Child Health & Human Development; “Nets and Sepsis”; \$1,862,500. Christian C. Yost, Principal Investigator.
24. University of Utah – NIH National Cancer Institute; “Transcription Factor Control”; \$1,862,500. Roland D. Tantin, Principal Investigator.
25. University of Utah – NIH National Institute of Child Health & Human Development; “Limb Grant Re-submission 2014”; \$1,853,701. Mario R. Capecchi, Principal Investigator.
26. University of Utah – NIH National Institute of Child Health & Human Development; “R01: Explain. Models of CF”; \$1,676,250. Theodore G. Liou, Principal Investigator.
27. University of Utah – DHHD National Institutes of Health; “Quantitation of Axonal Damage”; \$1,490,000. Eun-Kee Jeong, Principal Investigator.
28. University of Utah – NIH National Institute of Allergy & Infectious Disease; “Tuberculosis Sift”; \$3,725,000. Marc D. Porter, Principal Investigator.
29. University of Utah – NIH National Center for Complementary & Alternative Medicine; “Herbal-HIV Interactions”; \$2,852,184. Louis R. Barrows, Principal Investigator.
30. University of Utah – University of Illinois at Urbana-Champaign; “Darpa Chord”; \$1,249,605. John A. White, Principal Investigator.
31. University of Utah – Ed Office of Special Education Programs; “Project Smart”; \$2,403,726. Robert Zhiwei Zheng, Principal Investigator.
32. University of Utah – Washington University in St. Louis; “NIH BRP Exosome with Washington”; \$1,682,275. Bruce K. Gale, Principal Investigator.
33. University of Utah – NIH National Cancer Institute; “RCT of Map Resub”; \$3,738,191. Margaret F. Clayton, Principal Investigator.
34. University of Utah – NIH National Cancer Institute; “Tumor PH Targeting Micelle”; \$1,750,750. You Han Bae, Principal Investigator.

35. University of Utah – NIH National Institute of Neurologic Disorders and Stroke; "Ictal Hypoxemia and Arrhythmias"; \$1,266,500. Steven Bealer, Principal Investigator.
36. University of Utah – NIH National Institute of Neurologic Disorders and Stroke; "Glutamate Receptor Function"; \$2,538,440. Andres Villu Maricq, Principal Investigator.
37. University of Utah – NIH National Institute of Deaf and other Communication Disorders; "Mechanisms for Complex Sounds"; \$1,862,500. Franz Goller, Principal Investigator.
38. University of Utah – DHHS National Institutes of Health; "Oxidized Purine Lesions in DNA"; \$1,823,038. Cynthia Burrows, Principal Investigator.
39. University of Utah – National Science Foundation; "Cosmic"; \$1,499,945. Holly Suzanne Godsey, Principal Investigator.
40. University of Utah – NIH National Cancer Institute; "Bhaskara R01 Resubmission"; \$1,862,500. Srividya Bhaskara, Principal Investigator.
41. University of Utah – DHHS National Institutes of Health; "Adhesion and Migration"; \$1,676,250. Julie L. Kadmas, Principal Investigator.
42. University of Utah – US Department of Energy; "Stress Sensitivity CO2 Storage"; \$1,062,323. Brian James McPherson, Principal Investigator.
43. University of Utah – NIH National Institute of Nursing Research; "Nikoy Ninr R01 Feb 2014"; \$3,458,739. Flory Lumu Nkoy, Principal Investigator.
44. University of Utah – NIH National Institute of Allergy and Infectious Disease; "Platelets and Dengue"; \$3,079,085. Guy A. Zimmerman, Principal Investigator.
45. University of Utah – NIH National Institute of Child Health and Human Development; "Physical Activity and Pop"; \$3,047,850. Ingrid E. Nygaard, Principal Investigator.
46. University of Utah – NIH National Human Genome Research Institute; "VCFCLIN: A Data Standard"; \$2,899,916. Karen Eilbeck, Principal Investigator.
47. University of Utah – DHHS National Institutes of Health; "SCA2-R01-March-2014"; \$2,475,245. Stefan Mattias Pulst, Principal Investigator.

48. University of Utah – Patient Centered Outcomes Research Institute; “Nkoy Pcori Sept 2013”; \$2,308,388. Flory Lumu Nkoy, Principal Investigator.
49. University of Utah – DHHS Centers for Disease Control and Prevention; “CDC Research”; \$2,250,000. Kathryn J. Swoboda, Principal Investigator.
50. University of Utah – Patient Centered Outcomes Research Institute; “Womenlikeme: Using Patient’s”; \$2,057,403. Qing Treitler Zeng, Principal Investigator.
51. University of Utah – NIH National Heart Lung and Blood Institute; “MRI Detection of CAD”; \$1,976,340. Daniel Kim, Principal Investigator.
52. University of Utah – NIH National Institute of Allergy and Infectious Disease; “TCR-Dependent CD4+ Memory”; \$1,862,500. Matthew A. Williams, Principal Investigator.
53. University of Utah – DHHS National Institutes of Health; “Metabolism in Drosophila”; \$1,862,500. Carl Sennrich Thummel, Principal Investigator.
54. University of Utah – DHHS National Institutes of Health; “Role of TLE3”; \$1,862,500. Claudio Javier Villanueva, Principal Investigator.
55. University of Utah – DHHS National Institutes of Health; “Molecular Mechanisms”; \$1,862,500. David J. Stillman, Principal Investigator.
56. University of Utah – Boston University; “Hit and Diabetes”; \$1,667,858. Rachel Hess, Principal Investigator.
57. University of Utah – New York Stem Cell Foundation; “Arc Plasticity”; \$1,500,000. Jason Dennis Shepherd, Principal Investigator.
58. University of Utah – DHHS National Institutes of Health; “Regulation of C Elegans Sperm”; \$1,490,000. Gillian Marie Stanfield, Principal Investigator.
59. University of Utah – NIH National Heart Lung and Blood Institute; “Utah Pride (UP) Minority R25”; \$1,348,990. John Dearborn Phillips, Principal Investigator.
60. University of Utah – University of Chicago; “Genetics of Male Fertility”; \$1,167,207. James Morris Hotaling, Principal Investigator.



61. University of Utah – Diichi-Sank Yo; "Mansour Daiichi Sank Yo"; \$1,073,001. Suzanne L. Mansour, Principal Investigator.
62. University of Utah – University of Michigan; "Casper Mich-U01 Suicide Sub"; \$1,029,960. Theron Charles Casper, Principal Investigator.
63. University of Utah – US Environmental Protections Agency; "EPA Water Modeling Center"; \$3,887,522. Steven John Burian, Principal Investigator.
64. Utah State University – US Department of Health and Human Services NIH; "Fibrosis and myocardial remodeling in TGF- $\beta$ 1 transgenic goats"; \$1,782,799. Irina Polejaeva, Principal Investigator; Heloisa Rutigliano, Chris Davies, Co-Principal Investigators.
65. Utah State University – US Department of Education; "Development and Evaluation of an Interdisciplinary, Master's Transition Specialist Preparation Prog"; \$1,104,820. Robert Morgan, Principal Investigator.
66. Utah State University – Air Force Space Missiles Command; "Wide Field of View (WFOV) Data Analysis Follow-on"; \$3,014,452.41. John Seamons, Program Manager.
67. Utah State University – Harris Corporation, Government Communications Systems Div; "CPS Integration"; \$1,542,986. Doug Jewell, Program Manager.
68. Utah State University – NASA Ames Research Center; "Astrophysics Research and Analysis Program with NASA Ames"; \$1,497,206. Jed Hancock, Program Manager.
69. Weber State University – Economic Development Administration (EDA); "Start up Ogden-Mobile Apps Lab"; \$1,335,000. Alex Lawrence, Principal Investigator.

C. Awards

1. University of Utah – DOE Advanced Research Projects Agency – Energy; "TI-DRTS"; \$2,996,761. Zhigang Zak Fang, Principal Investigator.
2. University of Utah – Air Force Office of Scientific Research; "Catalyst and Fuel Interactions to Optimize Endothermic C"; \$1,350,000. Scott L. Anderson, Principal Investigator.
3. University of Utah – NIH National Heart Lung and Blood Institute; "Sprint - Option 3"; \$3,925,615. Alfred K. Cheung, Principal Investigator.
4. University of Utah – DOE National Nuclear Security Admin; "PSAAPII"; \$1,047,159. Philip J. Smith, Principal Investigator.

5. Utah State University – Ministry of Higher Education, Science, & Tech – Dominican Republic; "Master Services Agreement Between the Government of the Dominican Republic and Utah State University"; \$4,750,048. Janis Boettinger, Principal Investigator; Shelly Hernandez, Co-Principal Investigators.
6. Utah State University – University of California at Berkeley; "Far Ultraviolet (FUV) Imager"; \$1,835,983. Jed Hancock, Program Manager.
7. Utah State University – Missile Defense Agency; "Space Layer Experiment (SLX) –Task Order 26"; \$1,263,000. Lorin Zollinger, Program Manager.
8. Utah State University – Missile Defense Agency; "Advanced Data Transfer Equipment (ADTE) Follow On"; \$1,481,360. Brent Carlsen, Program Manager.
9. Utah State University – Naval Research Lab; "Naval Research Laboratory (NRL) Intelligence, Surveillance, and Reconnaissance Systems (ISRS) Task Order 0002- Marine Corps (MS) Distributed Common Ground System (DCGS) 2014"; \$1,700,000. Teresa Jensen, Program Manager.
10. Weber State University – Economic Development Administration (EDA); "Start up Ogden-Mobile Apps Lab"; \$1,335,000. Alex Lawrence, Principal Investigator.

D. Academic Items Received and Approved

1. New Programs

- a. Utah State University – Minor in Environmental and Natural Resource Economics
- b. Utah State University – Specialization in Audiology in PhD in Disability Disciplines
- c. Utah Valley University – Emphasis in Information Security Management in Bachelor of Science Information Systems
- d. Utah Valley University – Graduate Certificate in Regulatory Affairs for Life Sciences
- e. Salt Lake Community College – Certificate of Completion in Non-Destructive Testing: Eddy Current
- f. Salt Lake Community College – Certificate of Completion in Non-Destructive Testing: Radiography
- g. Salt Lake Community College – Certificate of Completion in Non-Destructive Testing: Ultrasonics
- h. Salt Lake Community College – Certificate of Proficiency in Accounting Essentials
- i. Salt Lake Community College – Certificate of Proficiency in Advance Accounting
- j. Salt Lake Community College – Certificate of Proficiency in Geospatial Technology

2. Restructure

- a. Salt Lake Community College – Associate of Applied Science in Accounting
- b. Salt Lake Community College – Associate of Applied Science in Geospatial Technology

3. Name Change

- a. Weber State University – Women's Studies to Women & Gender Studies
- b. Salt Lake Community College – Associate of Applied Science in Geographic Information Science Technology to Associate of Applied Science in Geospatial Technology

4. New Administrative Unit

University of Utah – Department of Population Health Sciences

5. Three-Year Review

- a. University of Utah – Bachelor of Science Operations Management
- b. University of Utah – Clinical Doctorate in Occupational Therapy
- c. University of Utah – Utah Nuclear Engineering Program (UNEP) –Minor in Nuclear Engineering

6. Discontinuance

University of Utah – Department of Physiology

E. Executive Committee Items Approved

Southern Utah University – New Markets Tax Credit Financing for the Shakespeare Festival Project (Attachment)

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David L. Buhler  
Commissioner of Higher Education

DLB/KLS  
Attachments



STATE BOARD OF REGENTS MEETING  
DIXIE STATE UNIVERSITY, ST. GEORGE, UTAH  
JEFFREY R. HOLLAND CENTENNIAL COMMONS  
FRIDAY, MARCH 28, 2014

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STATE BOARD OF REGENTS MEETING  
DIXIE STATE UNIVERSITY, ST. GEORGE, UTAH  
JEFFREY R. HOLLAND CENTENNIAL COMMONS  
FRIDAY, MARCH 28, 2014

COMMITTEE OF THE WHOLE  
MINUTES

Regents Present

Bonnie Jean Beesley, Chair  
Daniel W. Campbell, Vice Chair  
Jesselie B. Anderson  
Nina R. Barnes  
Keith M. Buswell  
Leslie Brooks Castle  
Wilford W. Clyde  
France A. Davis  
James T. Evans  
Marlin K. Jensen  
Robert S. Marquardt  
Erik Mikkelsen  
Jed H. Pitcher  
Robert W. Prince  
Harris H. Simmons  
Mark R. Stoddard  
Teresa L. Theurer  
Joyce P. Valdez  
John H. Zenger

Office of the Commissioner

David L. Buhler, Commissioner  
Elizabeth Hitch, Associate Commissioner for Academic and Student Affairs  
Gregory L. Stauffer, Associate Commissioner for Finance and Facilities

Institutional Presidents

David W. Pershing, University of Utah  
Stan L. Albrecht, Utah State University  
Charles A. Wight, Weber State University  
Scott L. Wyatt, Southern Utah University  
Gary L. Carlston, Snow College  
Stephen D. Nadauld, Dixie State University  
Ian Wilson, Senior Vice President of Academic Affairs, Utah Valley University  
Denece Huftalin, Salt Lake Community College

Other Commissioner's Office and institutional personnel were also present. The signed role is on file in the Commissioner's Office.

The Board of Regents began the day at 8:00 a.m. with a breakfast meeting; they were joined by the Dixie State University Board of Trustees. The Regents then met in committees until 10:30 a.m.

The Committee of the Whole was called to order at **10:41 a.m.**

#### State of the University

President Nadauld gave a presentation on the state of the University updating the Regents on Dixie State's developments as a regional university and reporting on programs aimed at improving retention.

Chair Beesley added President Nadauld has been the "right man for the right time", and working together with his staff and board of trustees, recognized the tremendous strides Dixie State University has made under his leadership.

#### Commissioner's Report

Commissioner Buhler focused his report on the 2014 Legislative Session (see below).

#### General Consent Calendar (TAB T)

**On a motion by Regent Pitcher, and seconded by Regent Zenger, the following items were approved on the Regents' General Consent Calendar:**

- A. Minutes – Minutes of the Board meeting January 24, 2014, University of Utah, Salt Lake City, Utah.
- B. Grant Proposals
- C. Awards
- D. Academic Items Received and Approved
- E. Finance/Facilities

#### Reports of Board Committees

##### Academic and Student Affairs Committee

##### New Century and Regents' Scholarship Award Amounts for 2014-15 (TAB A)

Regent Davis reported that the legislature approved an increase of \$3 million one-time funding for the Regents' Scholarship program and a \$500,000 one-time appropriation for the New Century Scholarship program which provide enough resources to fully fund the New Century and Regent's Exemplary awards at the full amount, \$1,250 per semester for the 2014-15 academic year. **It was moved by Regent Davis and seconded by Regent Prince to approve the following amounts for the New Century and Regents' Scholarships for the college academic year 2014-15:**

**New Century Scholarship: \$1,250 per semester**

**Regents' Base Award: \$1,000 one-time**

**Regents' Exemplary Award \$1,250 per semester**

**Regents' UESP Savings Match: Up to \$400 one time**

**The motion carried.**



R315 (Service Area Designations and Coordination of Off-Campus Courses and Programs): Verification of Existing Delivery Outside of a Designated Service Area(TAB B)

Regent Davis reported this policy was approved previously and this action item is to approve the list of programs that verify existing and grandfathered delivery of courses and programs that are not asynchronous and are offered outside the institutional designated service areas. He encouraged the board to carefully review the attached list of courses. **It was moved by Regent Davis and seconded by Regent Mikkelsen to approve the list in Tab B as required in R315, Section 6.2. The motion carried.**

Recommendations on High School Mathematics Preparation for Students Enrolling in Utah System of Higher Education Institutions (TAB C)

**Regent Davis reported on and moved for approval of the recommendations of the Senior Year Math Task Force and the further distribution of the recommendations found at Tab C to interested high school students, parents, counselors, teachers and administrators. Regent Simmons seconded the motion, and the motion carried.**

Report on Services for Veterans (TAB D)

Regent Davis reported on this information item pointing out that all of the institutions have staff assigned to work with veterans, six of which have offices dedicated to serving veterans with four of these having veterans centers which provide expanded services. No action was taken.

State Systems Transformation Co-creation Participation (TAB E)

Regent Davis reported on the new grant funded project. This was an information item, no action was taken.

Finance/Facilities Committee

Dixie State University - Campus Master Plan Update (TAB F)

Regent Marquardt reported on the updates to the Dixie State University Campus Master Plan outlined in Tab F, adding that the Physical Education / Student Recreation Building is their number one priority. **It was moved by Regent Marquardt and seconded by Regent Pitcher to approve the Campus Master Plan. The motion carried.**

Dixie State University - Burns Arena North Office Addition (TAB G)

Regent Marquardt reported on Dixie State University's requested approval for construction, with institutional funds, an office building addition to the north-end of the existing Burns Arena. **It was moved by Regent Marquardt and seconded by Regent Barnes to approve the Dixie State University project request, subject additionally to State Building Board authorization to build without legislative authorization. The motion carried.**

University of Utah - Huntsman Center Arena Phase 1 Upgrade and Remodel (TAB H)

Regent Marquardt reported on the University of Utah's request for construction of Phase 1 of the Huntsman Center Arena Upgrade and Remodel. **It was moved by Regent Marquardt and seconded by Regent Clyde to approve the Huntsman Center Arena project as requested with the understanding that future phases will be brought to the Regents for approval at the appropriate time. The motion carried.**

Revision of Policy R590, Issuance of Revenue Bonds for Facilities Construction, Facilities Acquisition, or Equipment (TAB I)

Regent Marquardt reported briefly on the technical revisions to R590. **It was moved by Regent Marquardt and seconded by Regent Pitcher to approve the revisions to R590 as outlined in Tab I. The motion carried.**

Revision of Policy R491, University Research Parks (TAB J)

Regent Marquardt reported Policy R491 had come before the Board of Regents in January 2014 and was tabled to refine the "definitions" section of the policy. **Regent Marquardt reported that the committee was happy with the new definition and he moved the approval of R491 as outlined in Tab J. It was seconded by Regent Barnes. The motion carried.**

Adoption of Policy R122, Board Conflict of Interest Policy (TAB K)

Regent Marquardt reported on the proposed new policy, R122. The policy is in line with Utah state statutes and requires each board member to complete a disclosure statement form each year. Regent Marquardt also reported the Finance/Facilities Committee added the statement in section 5.2.1. "as provided by the Commissioner's Office" inserted into the statement "For disclosure statements required by Section 4.2.1., the disclosure statement *as provided by the Commissioner's Office* must be submitted before the Regent participates in his or her official capacity with respect to such transactions or within thirty (30) days of the adoption of this policy and annually thereafter." Regent Marquardt further reported the submitted disclosure statements will be reviewed by the Conflict of Interest Committee and the minutes of the meeting will reflect the names of the board members who abstain from a particular vote. **It was moved by Regent Marquardt and seconded by Regent Zenger to adopt the new policy. The motion carried.**

Revision of Policy R588, Delegation of Debt Policy to Boards of Trustees (TAB L)

Regent Marquardt reported this agenda item was pulled from this agenda to allow for additional revisions to the policy. No action was taken.

Revision of Policy R205, Presidential Appointment, Term of Office, and Compensation and Benefits (TAB M)

Regent Marquardt reported on the revision on Policy R588 section 3.5.3. He noted that the Finance/Facilities Committee further revised the language in section 3.5.3 removing a dollar amount "\$520" and replacing it with the language "at a rate set by the Commissioner's Office" so the policy will not become dated with rate changes. The dollar amount was also removed in the final sentence of this section and replace with the word "established rate". **It was moved by Regent Marquardt and seconded by Regent Pitcher to approve the revision of Policy R205 section 3.5.3. The motion carried.**

USHE - Spring 2014 Enrollment Report (TAB N)

Regent Marquardt reported on this information item, no action was taken.

HigherEdUtah2020 - 2014 Report (TAB O)

Regent Marquardt reported on this information item, no action was taken.

USHE - Annual Money Management Report for Fiscal Year Ending June 30, 2013 (TAB P)

Regent Marquardt reported on this information item, no action was taken.



University of Utah - Series 2014A General Revenue Refunding Bonds (TAB Q)

Regent Marquardt reported on this information item, no action was taken.

University of Utah - Health Sciences Center Campus Master Plan (TAB R)

Regent Marquardt reported this item was pulled from the agenda and will be submitted to the Board of Regents at a later date. No action was taken.

USHE - Capital Facilities Update for 2014-15 (TAB S)

Regent Marquardt reported on this information item, no action was taken.

2014 Legislative Session Report and Budget Update (TAB U)

Commissioner Buhler reported on the 2014 Legislative Session. He congratulated the USHE presidents for doing a great job on presenting to the legislature, noted a few successful bills, and recognized the great work of staff. He reported this year was a historic reinvestment of higher education on the part of the Utah legislature with a total budget increase of 11.3 percent. He thanked the Regents, Presidents, Trustees, business community and others for uniting and supporting our system. He also thanked the support of the legislature leadership, in particular Senator Stephen Urquhart, Representative Keith Grover, and Representative Jon Stanard, who were champions for higher education this year.

Resolution of Appreciation

Chair Beesley spoke to the *Resolution of Appreciation for Support of the Budget Priorities of the Utah State Board of Regents during the 2014 Legislative Session* thanking the Governor, Utah Legislature, institution Presidents and Trustees for their hard work and united efforts during the 2014 Legislative Session that resulted in a significant investment in Utah's future. In addition Chair Beesley thanked President Pershing and Commissioner Buhler for their efforts and leadership. **It was moved by Regent Campbell and seconded by Regent Davis to approve the resolution. The motion carried.**

Tuition Increases for 2014-15 (1<sup>st</sup> and 2<sup>nd</sup>- tier) (TAB V)

Commissioner Buhler reported this year the Utah System of Higher Education is recommending a first-tier tuition increase of 4.0% and added that this is the lowest increase since 2000, drawing the tie between legislative funding and tuition increases. He also reported there are three institutions proposing 2<sup>nd</sup> tier tuition increase as outlined in Tab V. Associate Commissioner Greg Stauffer also drew the Regents attention to the Utah State University expansion of tuition plateau rates. **It was moved by Regent Pitcher and seconded by Regent Theurer to approve the tuition rates for 2014-15 as outlined in Tab V. The motion carried.**

Fee Increases for 2014-15 (TAB W)

Associate Commissioner Greg Stauffer briefly reported the general student fee schedules for 2015. **It was moved by Regent Simmons and seconded by Regent Clyde to approve the fee schedules included in Tab W. The motion carried.**

Preliminary Framework for 2015-16 Budget Request (TAB X)

Commissioner Buhler reported on this item, Chair Beesley and Vice Chair Campbell also spoke in support of this directive. **It was moved by Regent Campbell and seconded by Regent Barnes to direct the**



**Commissioner, working with the Presidents, to bring forward to the May 2014 Board meeting, a preliminary framework for the 2015-16 budget recommendation, including the following elements:**

- **Per-student funding at each institution based on their mission and role with a goal of each institution reaching their benchmark median over time.**
  - **The goal is to bring institutions to the same percentage of their benchmark median.**
- **Funding of statewide strategic priorities as established by the Board.**
- **Post-performance funding.**

**The motion carried.**

Regent Beesley thanked President Nadauld and Dixie State University for their hospitality. She also recognized Regent Davis (Pastor Davis) celebrating 40 years of service.

**It was moved by Regent Stoddard and seconded by Regent Davis to meet in Executive Session. The motion carried.**

**The Committee of the Whole adjourned at 12:25 p.m.** and the Board of Regents met in Executive Session until 12:51 p.m.

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Kirsten Schroeder, Executive Secretary

Date Approved:

Southern Utah University – New Markets Tax Credit Financing for the Shakespeare Festival Project  
*(Ratification of Executive Committee action regarding New Markets Tax Credit (NMTC) Financing for partial funding of the Shakespeare Festival Facility Project)*

The Executive Committee of the Board met on April 22, 2014 and authorized Southern Utah University (SUU) to proceed with the proposed New Markets Tax Credit (NMTC) financing proposal that will provide an estimated \$3.4 million of funding for the new Utah Shakespeare facility component of the Center for the Arts Project. The Board has been kept apprised of this funding proposal during its development over the past several months, and this action completes the funding package approval for the project and enables SUU to proceed with construction.