# HIGHER ED MATTERS

**Utah System of Higher Education** 

June 2014

### **Daniel Campbell Elected Board of Regents Chair**

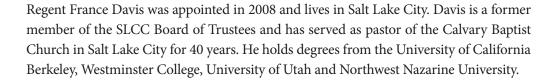
Regent France Davis Named Vice Chair

Last month at their meeting at Weber State University, the Utah State Board of Regents unanimously elected a new Chair: Daniel W. Campbell, a Regent since 2010. France Davis was also selected as Vice Chair.

I look forward to working closely with Board members, the Commissioner, and our college and university presidents to increase program participation and completion rates, and continue to focus on the 66by2020 goal.

—Regent Daniel Campbell

Regent Daniel W. Campbell, who lives in Provo, is a long-time advocate for Utah's higher education. He was a member of Utah Valley University's Board of Trustees, and is a former chairman of that board. He also chaired the Regents' Resource and Review Committee for the University of Utah, and has served as a member of the Governor's Commission on Education Excellence. Campbell is a managing general partner at EsNet Group, a privately held investment company.



The Utah State Board of Regents is the governing body for the Utah System of Higher Education, and is granted the power to control, manage and supervise the institutions in the system by the Utah State Legislature.



Daniel Campbell, newly elected Chair of the Board of Regents



France Davis, newly elected Vice Chair of the Board of Regents

### DID YOU KNOW...

...the Utah System of Higher Education is expected to grow by 25% over the next ten years, reaching a headcount of 223,000 students in Fall 2023? For more detailed information, check out "Tab Z" of the May 16 agenda: higheredutah.org/agendasmay-2014.

#### Thank you Chair Beesley!

We would like to thank Bonnie Jean Beesley for her incredible work as Chair of the Board of Regents from 2012 to 2014. She also served as vice chair from 2006 to 2012. She was appointed to the Board of Regents in 2003 and will continue to serve until 2015. Prior to the Board of Regents, Regent Beesley was on the Salt Lake Community College Board of Trustees for seven years, including five years as Chair. A graduate of the University of Utah, Regent Beesley is the president of Heritage Holding Corporation and active in many other business and community organizations.

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### CONGRATS GRADUATES!



# The Impact of 66by2020

Recently, the Utah System of Higher Education produced a report that estimates the direct and indirect returns on investment if the 66by2020 goal is achieved—that is, if 66% of Utahns earn a post-secondary degree or certificate by 2020. The findings, some of which are detailed below, were impressive. For more information, visit: higheredutah.org/reports.

#### **Report Highlights**

- The largest impact of 66by2020 is the \$14.4 billion added to the Utah economy over 30 years in wages, with an annual rate of \$400 million.
- Over 30 years, the 66by2020 goal will result in \$1.4 billion in additional tax revenue for the state of Utah.
- An estimated 42,057
   Utahns will escape the cycle of intergenerational poverty.
- The 66by2020 goal will reduce annual expenditures in the SNAP/Food Stamp program by \$18 million.

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