

Available GF/EF Revenue - February, 2018 (in Millions)¹

2018 General Session of the Utah State Legislature

Fall Revenue Estimates	One-time	Ongoing
General Fund	\$ 43	\$ 108
Education Fund	\$ 59	\$ 274
Subtotal	\$ 101	\$ 382

Base Bill Expenditures (see detail below)	One-time	Ongoing
General Fund	\$ (77)	\$ (23)
Education Fund	\$ (12)	\$ (67)
Subtotal	\$ (89)	\$ (90)

Net Available before Base Reductions	One-time	Ongoing
General Fund	\$ (35)	\$ 85
Education Fund	\$ 47	\$ 207
Subtotal	\$ 12	\$ 292

Base Bill Reductions	One-time	Ongoing
General Fund	\$ 33	\$ 23
Education Fund		\$ 12
Subtotal²	\$ 33	\$ 35

February Revenue Estimates	One-time	Ongoing
General Fund	\$ 28	\$ 65
Education Fund	\$ 55	\$ 61
Subtotal	\$ 83	\$ 126

Total Available after Base Changes and Feb. Rev. Est.	One-time	Ongoing
General Fund	\$ 27	\$ 173
Education Fund ³	\$ 102	\$ 280
Total^{1,2,3}	\$ 128	\$ 453

1. Preliminary numbers, subject to change.

2. Base budget reallocations not included here may alter GF/EF spending split.

3. Does not include federal tax reform at \$25 m to \$80 m in FY 2019, depending on policy changes.

<u>Base Budget Expenditures:</u>	<i>One-time</i>	<i>Ongoing</i>
<i>Rainy Day Fund Repayments</i>	\$ (85)	
<i>Phase-funded Buildings</i>		\$ (67)
<i>Firefighter Retirement</i>		\$ (18)
<i>Tourism Marketing Performance Fund</i>		\$ (3)
<i>Juror, Witness, Interpreter Deficit</i>	\$ (2)	\$ (1)
<i>Other Misc. Changes</i>	\$ (2)	\$ (1)
<i>Subtotal, Base Spending</i>	\$ (89)	\$ (90)