

May 7, 2014

MEMORANDUM

TO: State Board of Regents
FROM: David L. Buhler
SUBJECT: Salt Lake Community College – Westpointe Center Property Acquisition

Issue

Salt Lake Community College (SLCC) has requested the opportunity to inform the Board about a 9.96 acre property acquisition they are pursuing.

Background

The property is located at 1120 North 2200 West in the northwest quadrant of Salt Lake City, an area identified in the Campus Master Plan for location of a future campus. SLCC is currently using a leased building called the Westpointe Center for this purpose. The available property is contiguous to this leased property and, if acquired, will become the new site for the Career and Technical Education (CTE) and Learning Resource Building that is SLCC's Capital Development project request for FY 2016 funding consideration.

The primary purpose for bringing this item forward at this time is to have the property included on the schedule for the Regents' Capital Facilities projects tour in July. The property is in the process of being appraised and will be brought back to the Board in the July meeting after the appraisal and other due diligence matters have been completed.

The letter from SLCC requesting this opportunity is attached for your information and institutional representatives will be present at the meeting to provide additional information and respond to questions.

Commissioner's Recommendation

This is an information item; no action is needed.

David L. Buhler
Commissioner of Higher Education

DLB/GLS/WRH
Attachment

25 April 2014

Board of Regents
c/o Commissioner David L. Buhler
Board of Regents Building, Two Gateway
60 South 400 West
Salt Lake City, UT 84101-1284

RE: Acquisition of 9.96 acres located at approximately 1120 North 2200 West, Salt Lake City, UT

Commissioner:

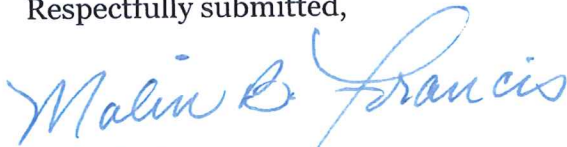
In accordance with the R710, Capital Facilities Policy; SLCC is requesting the property acquisition be placed on the information calendar agenda for the next Board of Regents meeting. The 9.96 acres is located at 1120 North 2200 West, Salt Lake City, UT and is:

- (1) Contiguous to SLCC's current Westpointe Center leased property
- (2) The property is being appraised and values will be available in time for the Board of Regents July meeting action item

The acquisition of this property supports the Master Plan and the establishment of a campus in the Northwest quadrant of the Valley. In the event that this transaction occurs, this property will become the site for the CTE building project which will be the College's #1 Capital Development priority submitted to the Regents, Building Board and Legislature for funding consideration for 2015/2016 fiscal year.

Thank you for your continued attention to the College's mission of providing great accommodations for our student body. Let me know if there is anything else you need regarding this proposal.

Respectfully submitted,



Malin B. Francis
Director, Planning & Design