

May 6, 2015

MEMORANDUM

TO: State Board of Regents
FROM: David L. Buhler
SUBJECT: University of Utah - Sale of Gifted Property in Layton, Utah

Issue

In accordance with Regent Policy R710, *Capital Facilities*, the University of Utah is reporting the sale of a property that is located at 1085 North 1250 East in Layton, Utah. The sale complies with the approved parameters for such sales without requiring specific authorization by the Regents. Additional information about the transaction is found in the attached letter from the University.

Commissioner's Recommendation

This is an information item; no action is required.

David L. Buhler
Commissioner of Higher Education

DLB/GLS/WRH
Attachment

March 13, 2015

Mr. David Buhler
Commissioner
Board of Regents Building, The Gateway
60 South 400 West
Salt Lake City, Utah 84101-1284

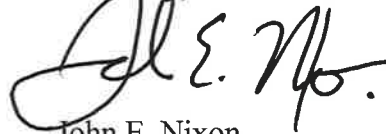
Dear Commissioner Buhler:

The University of Utah hereby notifies the Board of Regents of the following sale of donated or gifted property:

1. 1085 North 1250 East, Layton, Utah
 - a. Gifted to the University by Robert Jackson for the benefit of the College of Engineering.
 - b. Sold for \$77,435.00.
 - c. Appraised for \$72,000.00.

Thanks, as always, for your consideration and support.

Sincerely,



John E. Nixon
Sr. Chief Administrative Officer & CFO

cc: David W. Pershing
John E. Nixon
Dr. Gregory L. Stauffer
Ralph Hardy
Jonathon Bates