

State Board of Regents

Board of Regents Building, The Gateway 60 South 400 West Salt Lake City, Utah 84101-1284 Phone 801.321.7101 Fax 801.321.7199 TDD 801.321.7130 www.higheredutah.org

September 7, 2016

MEMORANDUM

TO: State Board of Regents

FROM: David L. Buhler

SUBJECT: Salt Lake Community College – Property Acquisition in Herriman

Issue

Salt Lake Community College (SLCC) requests Board approval to purchase property adjacent to the Herriman campus after a city road realignment moved a potential entrance to the future campus. SLCC would purchase the property at appraised value with institutional funds.

Background

Regent Policy R710, *Capital Facilities* requires the Board of Regents to approve institutional property acquisitions that exceed \$500,000. SLCC requests Board approval to use institutional plant reserves to purchase 1.77 acres of property adjacent to the Herriman campus for the appraised value of \$870,000. A recent realignment of a future roadway by the City of Herriman threatens the control of a potential entrance to the Herriman campus from the intersection of two main thoroughfares. Acquisition of this property will protect the SLCC Herriman campus from encroachment and will maintain the control of a potential future entrance to the campus.

Additional information about this request may be found in the attached letter from the College and the accompanying maps. Representatives from SLCC will be in attendance at the meeting to provide additional information and respond to questions from the Board.

Commissioner's Recommendation

The Commissioner recommends that the Board approve and authorize Salt Lake Community College to acquire property adjacent to the Herriman campus.

David L. Buhler
Commissioner of Higher Education

DLB/KLH/RPA Attachments

















Board of Regents c/o Commissioner David L. Buhler Board of Regents Building, Two Gateway 60 South 400 West Salt Lake City, UT 84101-1284

RE: Acquisition of 1.7 acres located at approximately 14473 South Autumn Crest Boulevard, Herriman, UT

Commissioner:

In accordance with the R710, Capital Facilities Policy; SLCC requests the following item to be placed on the Board of Regents meeting as action item for approval.

Action Item - The property acquisition of 1.7 acres that is located at approximately 14473 South Autumn Crest Boulevard, Herriman Utah and is:

- (1) Contiguous to SLCC's current Herriman Campus owned property
- (2) The property appraised for \$870,000.00
- (3) Accepted offer \$870,000.00
- (4) Institutional Plant Reserves will be utilized for the purchase of the land

The acquisition of this property supports the Master Plan and the establishment of a campus in the Southwest quadrant of the Valley. In the event that this transaction occurs, this will complete the acquisition of property for the Herriman Campus which is the College's #1 Capital Development priority submitted to the Regents, Building Board and Legislature for funding consideration for 2017/2018 fiscal year.

In an effort to assist and work with Herriman City in their planned unit developments, it was necessary to realign 4000 west for safety and traffic concerns. It is the Colleges desire to acquire the property in an effort to protect and establish what could be one day a possible entrance to the college campus.

Thank you for your continued attention to the College's mission of providing great accommodations for our student body. Let me know if there is anything else you need regarding this proposal.

Respectfully submitted,

Malin B. Francis Director, Planning & Design

Attachment: Rosecrest Communities Property layout





