

November 9, 2016

MEMORANDUM

TO: State Board of Regents
FROM: David L. Buhler
SUBJECT: Salt Lake Community College – Herriman Land Purchase Follow-up

Issue

During the September 2016 Board of Regents meeting the Board approved allowing Salt Lake Community College (SLCC) to move forward with the purchase of property adjacent to its Herriman Campus. The Board requested an update of the final decision regarding the property purchase at the November Board meeting.

Background

In September, SLCC requested approval to use institutional plant reserves to purchase 1.77 acres of property adjacent to the Herriman campus for the appraised value of \$870,000. The property request originated from the realignment of a future roadway by the city of Herriman on the northern edge of SLCC's Herriman Campus property. The Board approved the SLCC property purchase with a request for SLCC to reach out to the seller and the city for additional information regarding the property before purchasing and report back to the Board at its November meeting.

After renewed negotiations with the seller and the city, additional requirements regarding the anticipated use of the property, not previously disclosed by the developer, were outlined which resulted in SLCC determining not to pursue the property acquisition. College officials will be present at the meeting to respond to any questions from the Board.

Commissioner's Recommendation

This is an information item; no action is required.

David L. Buhler
Commissioner of Higher Education

DLB/KLH/RPA