

March 23, 2016

MEMORANDUM

TO: State Board of Regents  
FROM: David L. Buhler  
SUBJECT: Utah State University – Property Acquisition

Issue

Utah State University (USU) recently acquired a 10.35 acre property for \$258,750 (the appraised value) adjacent to the USU Caine Dairy in Wellsville, Utah. The purchase of this property complies with Regent Policy R710, *Capital Facilities*, which delegates authority to institutional Boards of Trustees to acquire property contiguous to institutional campuses not to exceed \$500,000. The USU Board of Trustees approved this purchase in a January 8, 2016 meeting. Additional information about the transaction may be found in the attached letter and map from the University.

Commissioner's Recommendation

This is an information item; no action is required.

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David L. Buhler  
Commissioner of Higher Education

DLB/KLH/RPA  
Attachment



February 23, 2016

Commissioner David L. Buhler  
Utah State Board of Regents  
Board of Regents Building The Gateway  
60 South 400 West  
Salt Lake City, Utah 84101-1284

Subject: Real Property Acquisition

Dear Commissioner Buhler:

Utah State University (USU) desires to report to the State Board of Regents the acquisition of a parcel of land and water shares located adjacent to campus property at 4300 South and approximately 2750 West in Wellsville, Utah. The property is 10.35 acres in size and adjoins the USU Caine Dairy as illustrated in Exhibit A.

The property and 10 shares of water were purchased for the fair market appraised value of \$258,750. USU intends to use the property to raise crops for the livestock on the Caine Dairy. No state O&M funds will be requested at this time.

We appreciate your support and ask that you report this item to the Board of Regents during the April 1, 2016 meeting. This request received Board of Trustees approval on January 8, 2016.

Sincerely,

David T. Cowley  
Vice President for  
Business and Finance

C: Kimberly Henrie, Associate Commissioner for Finance & Facilities  
Rich Amon, Assistant Commissioner for Business Operations  
Stan Albrecht, President  
Charles Darnell, Associate Vice President for Facilities

EXHIBIT A



-  Property Acquisition
-  USU Property