

May 9, 2018

MEMORANDUM

TO: State Board of Regents
FROM: David L. Buhler
SUBJECT: Salt Lake Community College – Trustee Property Actions

Issue

As required by Regent Policy R703, *Acquisition of Real Property*, Salt Lake Community College (SLCC) is notifying the Board that its Board of Trustees approved the acquisition of property contiguous to the South City Campus at the July, 2017 meeting.

Background

Regent Policies R703, *Acquisition of Real Property* and R704, *Disposal of Real Property* delegates authority to institutional Board of Trustees to acquire and dispose of institutional property valued at less than \$500,000. These policies require institutions to notify the Board regarding any Trustee property transactions approved under these policies in the next regularly scheduled State Board of Regents Meeting.

During the July, 2017 meeting, the SLCC Board of Trustees approved the purchase of property at 1779 Kirkham Way in Salt Lake City, Utah adjacent to the South City Campus. The University purchased the property for the appraised amount of \$330,000. The attached letter from the University provides additional details on the Board of Trustee action and fulfills the requirement of the Regent policy.

Commissioner's Recommendation

This is an information item only; no action is required.

David L. Buhler
Commissioner of Higher Education

DLB/KLH/RPA
Attachment

19 April 2018

Board of Regents
c/o Commissioner David L. Buhler
Board of Regents Building, Two Gateway
60 South 400 West
Salt Lake City, UT 84101-1284

RE: Acquisition of property located at 1779 Kirkham Way, Salt Lake City, UT

Commissioner:

In accordance with the R710, Capital Facilities Policy; SLCC is requesting the property acquisition be placed on the information calendar agenda for the next Board of Regents meeting. The property is located at 1779 Kirkham Way, Salt Lake City, UT and is:

- (1) Contiguous to SLCC's current South City Campus property
- (2) Was purchased for under \$500,000
- (3) The property had an appraised value of \$330,000 for which the College paid \$330,000
- (4) The property requires no O&M funds.

The acquisition of this property supports the Master Plan. The purchase of this property was approved by the Board of Trustees in July 2017.

Thank you for your continued attention to the College's mission of providing great accommodations for our student body. Let me know if there is anything else you need regarding this proposal.

Respectfully submitted,

Malin B. Francis
Director, Planning & Design

