



# MEMORANDUM

TAB T

September 4, 2019

## USHE - Annual Report on Foreign Gifts and/or Donations

In 2010, the Legislature enacted HB 114, *Disclosure of Donations to Higher Education Institutions*, which requires the Board of Regents to report annually to the Legislature certain gifts of \$50,000 or more during the fiscal period beginning July 1 and ending on June 30.

Any donations or gifts made to USHE institutions from a foreign person or entity in the form of an endowment, scholarship, gift, donation, or grant of money or property valued at \$50,000 or more in a given year must be reported to the Legislature. The \$50,000 is increased to \$250,000 or more if the gift is from a permanent resident of the United States as defined by Section 245 of the Immigration and Nationality Act and who has been a resident for 10 years or more. This is the tenth annual report as required by law.

The required foreign donations report is included as an attachment to this memorandum. The report shows the University of Utah, Utah State University and Utah Valley University receiving a total of \$3,275,357 in foreign donations; no other USHE institution received a foreign donation that fit the statutory requirements.

### **Commissioner's Recommendation**

**Information item only; no action is required.**

### **Attachment**

## Foreign Donations - Annual Report September 2019

### Overview

In 2010, the Legislature enacted HB 114, entitled "Disclosure of Donations to Higher Education Institutions," which went into effect on May 11, 2010. The law (Utah Code 53B-1-202) requires that the Board of Regents report annually to the Legislature: any donations that are of \$50,000 or more in a given year made to USHE institutions from a foreign person or entity. The \$50,000 is increased to \$250,000 or more if the gift is from a permanent resident of the United States as defined by Section 245 of the Immigration and Nationality Act and who has been a resident for 10 years or more. This is the tenth annual report as required by law.

### Summary

As per Regent's Policy R545— Disclosure of Foreign Donations— all higher education institutions have reported to the Commissioner's Office on foreign donations or gifts received. For the 2018-19 fiscal year, only the University of Utah, Utah State University and Utah Valley University have reportable donations to disclose. The summary table and donation details are presented below.

USHE Institution	Reportable Foreign Donations FY 2018-19
<b>*University of Utah</b>	<b>\$ 3,025,357</b>
<b>*Utah State University</b>	<b>\$ 200,000</b>
<b>Weber State University</b>	<b>None</b>
<b>Southern Utah University</b>	<b>None</b>
<b>Snow College</b>	<b>None</b>
<b>Dixie State University</b>	<b>None</b>
<b>*Utah Valley University</b>	<b>\$ 50,000</b>
<b>Salt Lake Community College</b>	<b>None</b>
<b>Total</b>	<b>\$ 3,275,357</b>

*\*A Gift from a Foreign Person Aggregating \$50,000 or More - QR - from a Permanent Resident of the U.S. for at Least 10 Years Aggregating \$250,000 or More. Details are found in the following table.*

**Disclosure of Foreign Donations FY 2018-19**  
**University of Utah, Utah State University and Utah Valley University**

**University of Utah**

Name of the Foreign Person/Individual	Country of Citizenship or Principal Residence	Date Received	\$ Amount of Each Gift	Aggregate \$ Amount per Foreign Person	If a Gift is Conditional, Describe Conditions/Restrictions
Lassonde Family Foundation	Canada	4/3/2019	2,120,000	2,120,000	Lassonde Studios Program
Confucius Institute	China	10/31/2018	182,526	212,526	Private Research
		3/28/2019	30,000		Private Research
U.S. Israel Binatl Science Foundation	Israel	9/30/2018	45,000	123,562	Private Research
		9/30/2018	30,000		Private Research
		2/26/2019	30,000		Private Research
		2/26/2019	18,562		Private Research
Binational Fulbright Comm in Egypt	Egypt	3/28/2019	111,928	111,928	Private Research
Nihon Medi-Physics Co., LTD	Japan	2/28/2019	100,000	100,000	Neuroimaging and Biotechnology Lab
Dennis W. Monson	Germany	8/6/2018	100,000	100,000	Monson Chair Fund
Syncrude	Canada	1/21/2019	94,500	94,500	Private Research
Game Culture Foundation	South Korea	9/28/2018	30,000	94,270	Video Game Symposium
		12/11/2018	64,270		Game Culture
Universite Laval	Canada	4/26/2019	22,857	68,571	Private Research
		5/31/2019	22,857		Private Research
		5/31/2019	22,857		Private Research
Total			\$ 3,025,357	\$ 3,025,357	

## Utah State University

Name of the Foreign Person/Individual	Country of Citizenship or Principal Residence	The Date Received	\$ Amount of Each Gift	Aggregate \$ Amount per Foreign Person	If a Gift is Conditional - Describe Conditions/Restrictions
Ardeshir Zahedi	Switzerland	9/19/2018	10,000	200,000	Noelle & John Cockett Scholarship Endowment
		9/19/2018	10,000		President Stan L. Albrecht Agriculture Endowment
		5/6/2019	10,000		President Stan L. Albrecht Agriculture Endowment
		5/6/2019	10,000		Institute of Government & Politics
		5/6/2019	150,000		Ardeshir Zahedi Deanship
		5/6/2019	10,000		Noelle & John Cockett Graduate Fellowship Endowment
Total			\$ 200,000	\$ 200,000	

## Utah Valley University

Name of the Foreign Person/Individual	Country of Citizenship or Principal Residence	The Date Received	\$ Amount of Each Gift	Aggregate \$ Amount per Foreign Person	If a Gift is Conditional - Describe Conditions/Restrictions
Li Ka Shing Foundation	Hong Kong/Canada	4/12/2019	50,000	50,000	
Total			\$ 50,000	\$ 50,000	