



October 7, 2019

USHE - Annual Institutional Residences Expense Report

Regent Policy R207, *Institutional Residences for Colleges and Universities in the Utah System of Higher Education* requires USHE institutions to submit an annual report summarizing the actual and budgeted expenses, as approved by the institution's respective Board of Trustees, for institutional residences.

The Board has asked for an annual report summarizing the actual and budgeted expenses associated with institutional residences, including: maintenance costs, custodial and domestic assistance, and insurance.

This report is used not only to inform the Board about institutional residence expenditures but also to help Boards of Trustees and institutions monitor and maintain appropriate internal controls; ensure that institutional residence budgets and expenses are reviewed and approved annually; and provide transparency regarding the facility's operation and maintenance costs.

The attached report summarizes the approved budget and expenditures for each institutional residence for the past three fiscal years. Footnotes have been added to describe the following: any significant change from prior years; any significant variances between the budgeted and actual expenditures; and/or any significant capital improvements to the residence.

Commissioner's Recommendation

Information item only; no action is required.

Attachment

Utah System of Higher Education

Institutional Residences Expense Report

FY 2017-2020

	2016-17		2017-18		2018-19		2019-20	Source of Funds	Square Footage
	Budget	Actual	Budget	Actual	Budget	Actual	Budget		
UU	\$ 65,100	\$ 56,646	\$ 66,260	\$ 56,094	\$ 64,000	\$ 60,630	\$ 70,900	Discretionary	8,803
USU ¹	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000	\$ 72,000	\$ 85,866	\$ 72,000	E&G	12,403
WSU ²	\$ 28,300	\$ 21,237	\$ 28,300	\$ 22,068	\$ 28,300	\$ 11,337	\$ 28,300	E&G	-
SUU ³	\$ 92,000	\$ 52,917	\$ 42,000	\$ 30,033	\$ 289,999	\$ 302,157	\$ 490,500	E&G, Descretionary	11,314
Snow ⁴	\$ 12,000	\$ 3,503	\$ 10,100	\$ 7,026	\$ 10,100	\$ 15,260	\$ 10,100	E&G	6,128
DSU ⁵	\$ 34,000	\$ 15,709	\$ 28,500	\$ 111,472	\$ 152,000	\$ 151,683	\$ 23,500	E&G, Auxiliary	5,246
UVU ^{2,6}	\$ 41,100	\$ 39,361	\$ 116,500	\$ 19,824	\$ 21,300	\$ 21,300	\$ 21,300	E&G	-
SLCC ²	\$ 20,000	\$ 20,000	\$ 21,300	\$ 21,300	\$ 21,300	\$ 21,300	\$ 21,300	Discretionary	-

Board Policy R207 provides for institutional coverage of expenses for maintenance, repair, utilities, insurance, and domestic assistance serving institutional purposes. Policy requires annual reports for the previous year's actual expenses and the current year's budget, as summarized in the table above.

¹USU - FY19 budget and actual difference was due to basement remodel using discretionary funds.

²WSU, UVU (FY19 and forward), SLCC - amounts reflect housing allowance and institutional functions.

³SUU - remodel of newly purchased home during FY19 and FY20 with \$320,000 for construction and \$130,000 for landscaping using discretionary funds; remodel of current residence to Child & Family Development Center funded from private donations.

⁴Snow - FY19 budget and actual difference was due to painting for new president.

⁵DSU - remodel project was started in FY18 to replace the 24 year-old kitchen (original to construction) and simultaneously remodel the dining and living space to better accommodate group meetings and donor events. The remainder of this project will be completed in FY19. Remodeling project was funded by auxiliary reserves.

⁶UVU - May 2018 Board of Regents approved repurposing the institutional residence to an Alumni house effective 7/1/2018, with the new president to receive a housing allowance.