



# MEMORANDUM

TAB K

March 19, 2020

## New Century and Regents' Scholarship Awards

The New Century and Regents' Scholarships are two of the eight scholarships administered by the State Board of Regents. The Board of Regents is authorized to set the award amounts for both scholarships based on legislative appropriation and number of qualified applicants.

### Commissioner's Recommendations

The Commissioner recommends, pursuant to Utah Code Annotated 53B-8-108(8)(b), the Board approve the award amounts already adopted for past cohorts as well as the following award amounts for the New Century and Regents' Scholarships for the 2020 graduating high school class cohort:

#### Regents' Scholarship:

2020 high school graduating class cohort

- \$4,000 total (maximum of \$1000 per semester for up to 4 semesters subject to the student maintaining eligibility. To be adjusted based on an evaluation of other state aid the student receives, not to exceed the costs of tuition and fees.)

#### New Century Award Recommendations

2020 high school graduating class cohort

- \$4,000 total (maximum of \$1000 per semester for up to 4 semesters subject to the student maintaining eligibility. To be adjusted based on an evaluation of other state aid the student receives. Not to exceed the costs of tuition and fees.)