



RESOLUTION OF APPRECIATION

WHEREAS, David A. Feitz has served as Executive Director and Associate Commissioner for Student Financial Aid for the Utah Higher Education Assistance Authority since 2006; and

WHEREAS, he served, in total, for more than 32 years as a member of UHEAA's executive team, leaving a lasting legacy and an extraordinary contribution to higher education and students; and

WHEREAS, Mr. Feitz is UHEAA's longest-serving executive director and has guided UHEAA through significant transformation and ensured its continued success as a stable source of student loans and financial aid; and

WHEREAS, he also served on the boards of directors for the Education Finance Council, the National Student Loan Clearinghouse, the Utah Private Activity Bond Authority, and the National Council of Higher Education Resources; and

WHEREAS, during his time with UHEAA, he directed its \$407 million annual budget and oversaw the issuance of \$4.4 billion in student loan revenue bonds all with favorable terms and top financial ratings, which allowed UHEAA to reduce the cost of education for hundreds of thousands of Utah students.

WHEREAS, Mr. Feitz, also oversaw its \$21 billion student loan portfolio, and administered its \$1.1 billion student loan bonding program, which has achieved top financial ratings and further cut the cost of going to college for students; and

WHEREAS, under Mr. Feitz's leadership, UHEAA's financial position has grown by \$144 million—an increase of 60%; and

WHEREAS, more than \$12 million was provided to more than 13,000 disadvantaged Utah students through the UHEAA Grant program which Mr. Feitz authored; and

WHEREAS, UHEAA incentivized on-time repayment and reduced Utah student education loan borrowing costs by \$257 million on 700,000 Utah student loans through its innovative borrower benefit programs, which Feitz also authored; and

WHEREAS, two student loan portfolios were acquired under Feitz's management totaling \$1.8 billion; and

WHEREAS, he also directed UHEAA's \$7 million investment in paying-for-college free seminars and workshops to help parents, counselors, and students navigate their paying for college questions; and

WHEREAS, under his leadership, 11,000 borrowers, with defaulted loans totaling more than \$133 million, were given a second chance through loan rehabilitation; and

WHEREAS, Mr. Feitz has remained tirelessly devoted to UHEAA and the students it serves throughout his career, and it is through his leadership that UHEAA has become more responsive, more innovative, more compliant, more competitive, and more efficient for the benefit of Utah students;

NOW, THEREFORE, BE IT RESOLVED, that the members of the Board of Directors for the Utah Higher Education Assistance Authority, joined by the Utah Board of Higher Education, the Commissioner of Higher

Education and his entire staff, express sincere appreciation to Mr. Feitz for his passion and deep commitment to higher education, and his steady leadership and unwavering dedication to his service at UHEAA.

Dated this 21st Day of August 2020.

*Lisa-Michele Church, Chair
UHEAA Board of Directors*

*Harris H. Simmons, Chair
Utah Board of Higher Education*

*Dave R. Woolstenhulme
Commissioner of Higher Education*

