



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

TAB I

November 20, 2020

Office of Commissioner Quarterly Budget Update— 1st Quarter, FY 2021

The attached report summarizes year-to-date budget activity for the Office of the Commissioner of Higher Education for the first quarter of Fiscal Year 2020–2021. The budget for personnel, travel, and current expense is categorized using four separate programs: Administration, Pass-Through, Financial Aid, and Utah Medical Education Council. The report compares the year-to-date expenses with the percentage of the year that has passed to evaluate how well expenses are tracking with the budget. Expenditures for the Office of the Commissioner are currently under budget for the first quarter of Fiscal Year 2020–21 with variations explained below.

Administration: Personnel and current expense are below budgeted amounts year-to-date due to position turnover. The travel budget is below current expenses due to COVID-19 travel restrictions and increased use of video conferencing for Board meetings.

Pass-through and Financial Aid: Pass-through and financial aid programs represent funds that OCHE receives and passes or transfers to USHE institutions. Most of these funds are transferred during the first quarter, which creates a larger variance in the report, and expenses for the rest of the fiscal year will be minimal.

Commissioner's Recommendation

This is an information item only; no action is required.

Attachment:

Office of Commissioner
FY 21 Quarterly Budget Report
As of September 30, 2020

Administration	FY21 Budget	Q1	YTD %
Personnel	5,625,847	1,306,529	23%
Travel	84,000	1,788	2%
Current Expense	2,425,053	553,040	23%
Pass-Through			
Personnel	98,786	26,024	26%
Travel	2,500	907	36%
Current Expense	19,162,058	12,762,030	67%
Financial Aid			
Personnel	245,195	42,669	17%
Travel	-	-	-
Current Expense	30,375,105	28,339,869	93%
UMEC			
Personnel	621,165	163,036	26%
Travel	25,000	323	1%
Current Expense	1,635,000	144,505	9%

