



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

TAB C

January 14, 2021

Utah State University – Non-State Funded Project

Board Policy R702, *Non-State Funded Projects*, requires the Board to review capital projects requiring State Building Board or Legislative approval. Utah State University requests Board approval to seek legislative authorization to issue revenue bonds to design and construct a 23,741 square foot facility to expand the Electric Vehicle and Roadway building. The project is estimated to cost \$9,200,000, which will be financed through revenue bonds repaid through donations and research funds. No state funds will be used for construction or design, nor will additional state funds be requested for operation and maintenance that will be paid through research funds. The project was approved by the USU Board of Trustees in its January 8, 2021, meeting. Additional information about the project is provided in the attached letter and presentation materials.

Commissioner's Recommendation

The Commissioner recommends that the Board approve Utah State University to seek legislative authorization to issue revenue bonds for the proposed project.

Attachment:



December 18, 2020

Commissioner Dave Woolstenhulme
Utah System of Higher Education Board
of Regents Building The Gateway 60
South 400 West
Salt Lake City, Utah 84101-1284

Subject: Request for Non-State Funded Capital Development Project and Bonding Authorization

Dear Commissioner Woolstenhulme:

Utah State University desires approval to expand the existing Electric Vehicle and Roadway building on the Innovation Campus to accommodate a new program, the Engineering Research Center for Advancing Sustainability through Powered Infrastructure for Roadway Electrification (ASPIRE). The program is made possible by a significant grant from the National Science Foundation, and will facilitate cutting edge research dedicated to advancing sustainable, electrified transportation of all vehicle classes through broad development and deployment of electric vehicle charging infrastructure. The building addition will provide a new high bay lab expansion and office and collaboration space for faculty and students. Site modifications will also be needed to the track and for reconfigured access to the facility. Track modifications will expand the width to two lanes to accommodate larger vehicles, buses, and trucks and provide new straightaways to allow higher speed testing.

This project will be funded with proceeds from bonds issued under Utah State University's Research Revenue System with donations and F&A funds serving the bond payments and Operation and Maintenance (O&M).

Utah State University Board of Trustees approved the non-state funded capital development project and request for bonding authorization on January 8, 2021.

We appreciate your support and request that this item be submitted to the Utah Board of Higher Education during the January 15, 2021 Board meeting.

Sincerely,

David T. Cowley
Vice President for Business and Finance

C: Rich Amon, Associate Commissioner for Finance & Facilities
Noelle Cockett, President

