



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

TAB F

July 15, 2021

Finance and Facilities Committee Accomplishments and Review

As a new fiscal year begins, this discussion item reviews the work of the Finance and Facilities Committee from July 2020 to June 2021. It provides an opportunity for the Committee to discuss future topics and issues to address. The Committee assists the Board in meeting statutory requirements to ensure affordability in higher education. It focuses on budget and capital funding priorities, reasonable tuition and fee adjustments, and efficient systemwide business practice. The business of the Committee during 2020-2021 included the following:

21 Discussion Items

- Tuition rates, general student fees, and course and program fees
- Shared services
- Performance funding models and legislative action
- Affordability and Board strategic goals

32 Action Items

- A new general student fee policy and an updated course and program fee policy
- Tuition and fee setting process and requests that reviewed and eliminated general student fees
- Review and approval of the operating budget and capital development guidelines and requests
- Approval of 9 new policies, policy revisions, or policy eliminations related to finance and facilities
- Five new bond issuances for USHE institutions and UHEAA
- Approval of 7 non-state funded projects and 8 property transactions

22 Informational Items

- Annual reports from the Commissioner's Office regarding tuition rates, enrollment, institution auxiliary operations, institutional residences, leased space, annual money management reports, debt service report, and contracts and grants received
- Updates on the legislative session, capital improvement projects, institutions' health insurance changes, the audit committee, and indebtedness.
- Board of Trustee reports on property transactions

Commissioner's Recommendations

This is a discussion item only; no action is required.