

**UTAH BOARD OF HIGHER EDUCATION
FINANCE AND FACILITIES COMMITTEE
TELECONFERENCE
Thursday, September 16, 2021**

AGENDA

10:00 a.m.

ACTION:

- | | |
|---|-------|
| 1. UHEAA – Consent Solicitation Amendment | TAB A |
| 2. Utah State University – Series 2021 Revenue Bonds | TAB B |
| 5. Appointment of Institution New Audit Committee Members | TAB C |
| 6. FY2022-23 USHE Operating Budget Request | TAB D |

DISCUSSION:

- | | |
|--------------------------|-------|
| 1. Strategic Plan Update | TAB E |
|--------------------------|-------|

INFORMATION:

- | | |
|--|-------|
| 1. Annual Institutional Residence Report | TAB F |
| 2. Annual Report on Foreign Gifts and Donations Report | TAB G |

Projected times for the various meetings are estimates only. The Board Chair retains the right to take action at any time. In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify ADA Coordinator, 60 South 400 West, Salt Lake City, UT 84180 (801-321-7124), at least three working days prior to the meeting. TDD # 801-321-7130.



MEMORANDUM

TAB A

September 16, 2021

UHEAA – Consent Solicitation Amendment

On July 16, 2021, the Board authorized the Utah Higher Education Assistance Authority (UHEAA) staff to seek noteholder consent to amend notes as staff continued to explore different financing options. The indentures included in the July 16, 2021 authorization were:

- Indenture of Trust dated as of October 1, 2012
- Indenture of Trust dated as of July 1, 2014
- Indenture of Trust dated as of May 1, 2015
- Indenture of Trust dated as of October 1, 2016
- Indenture of Trust dated as of February 1, 2017

As instructed by the Board, staff have identified various options for the outstanding notes. These options require expanding the July 16, 2021 authorization to include the Board's indenture dated October 1, 2020, in the requested consent solicitation and amending other notes to include language to address the permanent cessation of LIBOR.

Commissioner's Recommendation

The Commissioner recommends approval of the proposed Amending Resolution.

Attachment

AMENDING RESOLUTION

A RESOLUTION OF THE UTAH BOARD OF HIGHER EDUCATION AMENDING A RESOLUTION ADOPTED JULY 16, 2021.

WHEREAS, the Utah Board of Higher Education (the “Board”), formerly known as the State Board of Regents of the State of Utah, is established and exists under and pursuant to Section 53B-1-103, Utah Code Annotated 1953, as amended; and

WHEREAS, on July 16, 2021 the Board adopted a Resolution regarding a proposed Student Loan Note Consent Solicitation (the “Resolution”) and authorized certain consent solicitations and supplemental indentures with respect to notes previously issued by the Board; and

WHEREAS, the Board desires to amend the Resolution in order to (i) include the Board’s Indenture of Trust dated as of October 1, 2020 (the “2020 Indenture”) among the Indentures as defined in the Resolution and the Notes issued thereunder among the Notes as defined therein and (ii) to authorize among options for the Amendments (as defined in the Resolution), to include provisions in the Supplemental Indentures (as defined in the Resolution) that address the permanent cessation of LIBOR substantially similar to that contained in the 2020 Indenture (with conforming changes as may be necessary or appropriate).

NOW, THEREFORE, BE IT RESOLVED BY THE UTAH BOARD OF HIGHER EDUCATION, AS FOLLOWS:

1. All terms defined in the foregoing recitals hereto shall have the same meanings when used herein.
2. The Resolution is hereby amended to (i) include the Board’s Indenture of Trust dated as of October 1, 2020 (the “2020 Indenture”) among the Indentures as defined in the Resolution and the Notes issued thereunder among the Notes as defined therein and (ii) to authorize among options for the Amendments (as defined in the Resolution), to include provisions in the Supplemental Indentures (as defined in the Resolution) that address the permanent cessation of LIBOR substantially similar to that contained in the 2020 Indenture (with conforming changes as may be necessary or appropriate)
3. Save and except as amended hereby, the Resolution remains in full force and effect.
4. This Amending Resolution shall become effective immediately upon its adoption.

PASSED AND APPROVED BY THE UTAH BOARD OF HIGHER
EDUCATION THIS 16th DAY OF SEPTEMBER, 2021.

UTAH BOARD OF HIGHER
EDUCATION

(SEAL)

Chair

ATTEST:

Secretary

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

I, Geoffrey Landward, do hereby certify that I am the duly qualified and acting Secretary of the Utah Board of Higher Education.

I further certify that the above and foregoing constitutes a true and correct copy of an excerpt of the minutes of a meeting of said Board held on September 16, 2021 and of a resolution adopted at said meeting, as said minutes and resolution are officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the official seal of said Board this September 16, 2021.

Secretary

(SEAL)

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

I, Geoffrey Landward, the undersigned, the duly qualified and acting Secretary of the Utah Board of Higher Education (the “Board”), do hereby certify, according to the records of said Board in my official possession, and upon my own knowledge and belief, that:

- (a) in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, public notice was given of the agenda, date, time and place of the September 16, 2021 public meeting held by the Members of the Board by causing a Notice of Public Meeting, in the form attached hereto as Schedule 1 to be: (i) posted at the principal office of the Board at 60 South 400 West, Salt Lake City, Utah, at least 24 hours prior to the convening of such meeting, said Notice of Public Meeting having continuously remained so posted and available for public inspection during the regular office hours of the Board until the convening of the meeting; (ii) published on the Utah Public Notice Website (<http://pmn.utah.gov>), at least 24 hours prior to the convening of such meeting; and (iii) provided at least 24 hours prior to the convening of such meeting, to the Deseret News and The Salt Lake Tribune, newspapers of general circulation within the geographic jurisdiction of the Board, pursuant to their subscription to the Utah Public Notice Website (<http://pmn.utah.gov>), and to each local media correspondent, newspaper, radio station or television station which has requested notification of meetings of the Board;
- (b) in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, public notice of the 2020-2021 Annual Meeting Schedule of the Board was given, specifying the date, time and place of the regular meetings of the Board scheduled to be held during said years, by causing a Notice of Annual Meeting Schedule for the Board, in the form attached hereto as Schedule 2, to be (i) posted at the principal office of the Board at 60 South 400 West, Salt Lake City, Utah in June 2021; (ii) published on the Utah Public Notice Website (<http://pmn.utah.gov>) during the current calendar year, and (iii) provided to a newspaper of general circulation within the geographic jurisdiction of the Board pursuant to its subscription to the Utah Public Notice Website (<http://pmn.utah.gov>); and
- (c) the Board has adopted written procedures governing the holding of electronic meetings in accordance with Section 52-4-207 Utah Code Annotated 1953, as amended (a copy of which is attached hereto as Exhibit C). In accordance with said Section and the aforementioned procedures, notice was given to each member of the Board and to members of the public at least 24 hours before the meeting to allow

members of the Board and the public to participate in the meeting, including a description of how they could be connected to the meeting. The Board held the meeting (the anchor location) in the building where it normally meets and provided space and facilities at the anchor location so that interested persons and the public could attend and participate.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the official seal of the Utah Board of Higher Education, this September 16, 2021.

(SEAL)

Secretary

EXHIBIT A

NOTICE OF PUBLIC MEETING

EXHIBIT B

NOTICE OF ANNUAL MEETING SCHEDULE

EXHIBIT C

ELECTRONIC MEETING POLICY



MEMORANDUM

TAB B

September 16, 2021

Utah State University – Series 2021 Revenue Bonds

Regent Policy R590, *Issuance of Revenue Bonds for Colleges and Universities*, requires the Board to review and approve the issuance and sale of revenue bonds that have been affirmatively authorized by the Legislature. Utah State University requests Board authorization to issue Research Revenue Bonds for the expansion of the Electric Vehicle and Roadway facility as approved by the Board in October 2020 and authorized in the 2021 Legislative Session (S.B. 143).

The relevant parameters of the requested issue are:

- Principal amount not to exceed \$9,500,000 (including costs of issuance and capitalized interest)
- Interest rate not to exceed 5%
- Discount from par not to exceed 2%
- Final maturity not to exceed 17 years from the date of issue

A copy of the request letter from the University, a financing summary from the financial advisor, and the Approving Resolution are attached. Representatives from the University will attend the meeting to provide additional information and answer questions from the Board.

Commissioner's Recommendations

The Commissioner recommends the Board approve the proposed Authorizing Resolution to issue Research Revenue Bonds for Utah State University.

Attachment

August 27, 2021

Commissioner David R. Woolstenhulme
Utah Board of Higher Education
Board of Regents Building The Gateway
60 South 400 West
Salt Lake City, Utah 84101-1284

Dear Commissioner Woolstenhulme:

Utah State University requests that the Utah Board of Higher Education approve issuing revenue bonds of approximately \$9,200,000, together with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirement to finance the Electric Vehicle and Roadway (EVR) facility expansion (see the attached Preliminary Summary Sheet). This project was previously approved by the Board of Trustees, Utah Board of Higher Education, State Building Board, and the Legislature. Bonds will be repaid with funds received from research revenues. This action was approved by the Board of Trustees during the August 13, 2021 meeting.

We appreciate your support and ask that you present this item for Board approval.

Sincerely,



David T. Cowley
Vice President for
Business and Finance

C: Rich Amon, Chief Financial Officer
Malin Francis, Director of Facilities and Planning
Noelle Cockett, President
Dwight Davis, Associate Vice President for Business and Finance

**Utah State University
Research Revenue Bonds, Series 2021
Preliminary Summary Sheet**

Proposed Issue: Research Revenue Bonds

Total Approximate Issue Size: \$8,300,000

Use of Funds: To finance the cost of an expansion of the Electric Vehicle and Roadway (EVR) facility, fund capitalized interest and a debt service reserve fund, if needed; and pay associated costs of issuance.

Detail of Proposed Series 2021 Bonds:

Principal Amount: Not to exceed \$9,500,000

Interest Rate: Not to exceed 5.0%

Maturity Date: Not to exceed 17 years

Aggregate Discount: Not to exceed 2%

Bond Rating: AA from S&P

Source of Repayment: Research Revenues

Timetable Considerations: Board of Higher Education approval will be sought at the September 16/17 meetings. The University is proceeding with plans to sell bonds soon after Board approval is received, with a tentative sale date planned for Thursday, September 30, 2021. The University anticipates selling bonds by competitive sale, and the underwriter will be whichever provides the lowest borrowing cost as a combination of each bidder's proposed rates and fees. The anticipated closing date is October 20, 2021.

APPROVING RESOLUTION
UTAH STATE UNIVERSITY
ELECTRIC VEHICLE & ROADWAY BUILDING

September 16, 2021

The Utah Board of Higher Education (the “Board”) met in regular session by electronic means on September 16, 2021, commencing at 10:00 a.m. The following members were present:

Harris H. Simmons	Chair
Nina Barnes	Vice Chair
Aaron V. Osmond	Vice Chair
Jessellie B. Anderson	Member
Mike Angus	Member
Jera L. Bailey	Member
Stacey K. Bettridge	Member
Lisa Michele Church	Member
Wilford W. Clyde	Member
Sanchaita Datta	Member
Alan E. Hall	Member
Patricia Jones	Member
Crystal Maggelet	Member
Tanner Marcum	Member
Arthur E. Newell	Member
Shawn Newell	Member
Valirie Serawop	Member
Scott L. Theurer	Member

Absent:

Also Present:

David R. Woolstenhulme	Commissioner of Higher Education
Geoffrey Landward	Secretary

After the meeting had been duly convened and called to order by the Chair, the roll had been called with the above result, the agenda noted that one of the purposes of the meeting was the consideration of various matters with respect to the issuance and sale of the Utah Board of Higher Education, Utah State University Research Revenue Bonds.

The following resolution was introduced in written form and after full discussion, pursuant to motion made by _____ and seconded by _____, was adopted by the following vote:

AYE:

NAY:

The resolution is as follows:

RESOLUTION

A RESOLUTION OF THE UTAH BOARD OF HIGHER EDUCATION AUTHORIZING THE ISSUANCE AND SALE OF ITS UTAH STATE UNIVERSITY RESEARCH REVENUE BONDS, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$9,500,000; AUTHORIZING THE EXECUTION OF SUPPLEMENTAL INDENTURES, BOND PURCHASE AGREEMENTS, OFFICIAL STATEMENTS, AND OTHER DOCUMENTS REQUIRED IN CONNECTION THEREWITH; AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY THIS RESOLUTION; AND RELATED MATTERS.

WHEREAS, the Utah Board of Higher Education (the “Board”) is established and exists under and pursuant to Section 53B-1-103, Utah Code Annotated 1953, as amended (the “Utah Code”); and

WHEREAS, pursuant to the provisions of Title 53B, Chapter 1, Utah Code, the Board is authorized to act as the governing authority of the Utah State University (the “University”) for the purpose of exercising the powers contained in Title 53B, Chapter 21 and the specific authorization of Section 63B-31-201(3), Utah Code (collectively, the “Act”); and

WHEREAS, pursuant to a General Indenture of Trust dated as of August 1, 1995, as heretofore amended and supplemented (the “General Indenture”), between the Board and U.S. Bank, National Association, as trustee (the “Trustee”), the Board, acting for and on behalf of the University has issued various series of its Research Revenue Bonds (the “Outstanding Bonds”); and

WHEREAS, the General Indenture authorizes the issuance of additional bonds to be issued on a parity with the Outstanding Bonds; and

WHEREAS, in accordance with the provisions of the Act, the Board is authorized to issue revenue bonds for and on behalf of the University for the purpose of constructing an expansion of the Electric Vehicle and Roadway building (the “Project”) in an aggregate principal amount of not to exceed \$9,200,000 for acquisition and construction proceeds, together with other amounts necessary to pay costs of issuance, pay capitalized interest, and fund any debt service reserve requirements; and

WHEREAS, the Board intends to issue revenue bonds for and on behalf of the University for the purpose of financing the Project and to pay costs of issuance and fund reserves, all pursuant to the General Indenture, as further supplemented and amended by one or more Supplemental Indentures of Trust (each a “Supplemental Indenture” and together with the General Indenture, the “Indenture”) between the Board and the Trustee, which bonds will be designated as the “Utah Board of Higher Education, Utah State University Research Revenue Bonds” (with such additional or other title and/or series

designation(s) as may be determined by the officers of the Board) in one or more series and to be issued from time to time (the “Bonds”); and

WHEREAS, the Bonds shall be payable solely from the University’s revenues and other moneys pledged therefor in the Indenture and shall not constitute nor give rise to a general obligation or liability of the Board, the University or the State of Utah or constitute a charge against their general credit; and

WHEREAS, there has been presented to the Board at this meeting a form of a Preliminary Official Statement relating to the Bonds (the “Preliminary Official Statement”), including a form of an Official Notice of Bond Sale (the “Official Notice of Bond Sale”), in the event the Bonds are publicly sold, a form of Supplemental Indenture and a form of a Bond Purchase Agreement (the “Bond Purchase Agreement”), in the case where the Bonds are sold at a negotiated sale or private placement, to be entered into among the Board, the University and the underwriters or purchasers for the Bonds (the “Purchaser”); and

WHEREAS, the Board desires to grant to the Chair and/or Vice Chair of the Board and/or the Chair of the Finance and Facilities Committee of the Board, the authority to approve the method of sale, interest rates, principal amount, terms, maturities, redemption features, and purchase prices at which the Bonds shall be sold and any changes with respect thereto from those terms which were before the Board at the time of adoption of this Resolution; provided such terms do not exceed the parameters set forth in this Resolution.

NOW, THEREFORE, BE IT RESOLVED BY THE UTAH BOARD OF HIGHER EDUCATION, AS FOLLOWS:

Section 1. All terms defined in the foregoing recitals hereto shall have the same meanings when used herein.

Section 2. All actions heretofore taken (not inconsistent with the provisions of this resolution) by the Board and the University and the officers of the Board or the University directed toward the issuance of the Bonds are hereby ratified, approved and confirmed.

Section 3. The Board hereby authorizes, approves and directs the use and distribution of the Preliminary Official Statement substantially in the form of the Preliminary Official Statement presented to the Board at this meeting in connection with the offering and sale of the Bonds, in the event the Bonds are publicly sold. The Chair, Vice Chair and/or Chair of the Finance and Facilities Committee of the Board and the President and/or Vice President for Business and Finance of the University are hereby authorized to execute and deliver on behalf of the Board and the University the final Official Statement in substantially the same form and with substantially the same content as the form of the Preliminary Official Statement presented to this meeting with any such alterations, changes or additions as may be necessary to finalize the Official Statement. The preparation, use and distribution of the Official Statement is also hereby authorized.

The Board and the University may elect to privately place the Bonds with or without the use of an Official Statement.

Section 4. The Supplemental Indenture in substantially the form presented to this meeting is in all respects authorized, approved and confirmed. The Chair, Vice Chair and/or Chair of the Finance and Facilities Committee and Secretary of the Board and the President and/or Vice President for Business and Finance of the University are hereby authorized to execute and deliver one or more Supplemental Indentures in substantially the same form and with substantially the same content as the form of such document presented to this meeting for and on behalf of the Board and the University with such alterations, changes or additions as may be authorized hereby.

Section 5. For the purpose of providing funds to be used for (i) financing the Project, (ii) funding a reserve fund and (iii) paying costs of issuance of the Bonds, the Board hereby authorizes the issuance of the Bonds, from time to time and in one or more series, in the aggregate principal amount of not to exceed \$9,500,000. The Bonds shall mature on such date or dates, be subject to redemption, and bear interest at the rates as shall be approved by the Chair or Vice Chair of the Board or the Chair of the Finance and Facilities Committee, all within the parameters set forth on Exhibit A attached hereto and incorporated herein by reference. The issuance of the Bonds shall be subject to the final advice of Bond Counsel and to the approval of the office of the Attorney General of the State of Utah.

Section 6. The form, terms and provisions of the Bonds and the provisions for the signatures, authentication, payment, registration, transfer, exchange, interest rates, redemption and number shall be as set forth in the Indenture. The Chair, Vice Chair and/or Chair of the Finance and Facilities Committee and the Secretary of the Board and the President and/or Vice President for Business and Finance of the University are hereby authorized to execute and seal by manual or facsimile signature the Bonds and to deliver the Bonds to the Trustee for authentication. All terms and provisions of the Indenture and the Bonds are hereby incorporated in this Resolution. The appropriate officials of the Board and the University are hereby authorized to execute and deliver to the Trustee the written order of the Board for authentication and delivery of the Bonds in accordance with the provisions of the Indenture.

Section 7. In the case where the Bonds are sold at a competitive sale pursuant to an Official Notice of Bond Sale, the Chair or Vice Chair of the Board and/or the Chair of the Finance and Facilities Committee and the President and/or Vice President for Business and Finance of the University are hereby authorized to execute and deliver a Certificate of Award (the "Certificate of Award") in substantially the same form and with substantially the same content as the form of the Certificate of Award presented at this meeting for and on behalf of the Board with final terms as may be established for the Bonds within the parameters set forth herein. In the case where the Bonds are sold at a negotiated sale or private placement, the Bond Purchase Agreement in substantially the form presented to this meeting is hereby authorized, approved and confirmed. The Chair or Vice Chair of the Board and/or the Chair of the Finance and Facilities Committee and the President and/or Vice President for Business and Finance of the University are hereby

authorized to execute and deliver the Bond Purchase Agreement in substantially the same form and with substantially the same content as the form of the Bond Purchase Agreement presented at this meeting for and on behalf of the Board with final terms as may be established for the Bonds within the parameters set forth herein and with such alterations, changes or additions as may be necessary or as may be authorized hereby. The Chair or Vice-Chair of the Board and/or the Chair of the Finance and Facilities Committee and the President and/or Vice President for Business and Finance of the University are hereby authorized to specify and agree as to the final principal amounts, terms, discounts, maturities, interest rates, redemption features and purchase price with respect to the Bonds for and on behalf of the Board and the University and any changes thereto from those terms which were before the Board at the time of adoption of this Resolution, provided such terms are within the parameters set by this Resolution, with such approval to be conclusively established by the execution of the respective Certificate of Award or the Bond Purchase Agreement, as applicable, and Supplemental Indenture. In the event that the foregoing officers determine that the Bonds should be privately placed, the Bond Purchase Agreement and Supplemental Indenture may be modified to conform to the agreement with such Purchasers, including agreement to pay breakage fees, default rates, taxable rates and other similar provisions customary in such placements, provided that such obligations are limited to the sources provided under the Indenture.

The Board intends that the Bonds authorized hereby be issued within 18 months of the date of this Resolution, unless such period is extended by the Board.

Section 8. The appropriate officials of the Board and the University, including without limitation the Chair or Vice Chair of the Board and/or the Chair of the Finance and Facilities Committee and the President and/or Vice President for Business and Finance of the University are authorized to make any alterations, changes or additions to the Indenture, the Bonds, the Bond Purchase Agreement, the Certificate of Award, the Official Notice of Bond Sale, the Preliminary Official Statement, the Official Statement, or any other document herein authorized and approved which may be necessary to correct errors or omissions therein, to complete the same, to remove ambiguities therefrom, to conform the same to other provisions of said instruments, to the provisions of this Resolution or any resolution adopted by the Board or the provisions of the laws of the State of Utah or the United States or to permit the private placement or public sale of the Bonds, to conform such documents to the terms established for the Bonds and to update such documents with current information and practices.

Section 9. The appropriate officials of the Board and the University, including without limitation the Chair, Vice Chair, Chair of the Finance and Facilities Committee, Commissioner of Higher Education and Secretary of the Board and the President and/or Vice President for Business and Finance of the University, are hereby authorized and directed to (i) execute and deliver for and on behalf of the Board and the University any or all additional certificates, documents and other papers and to perform all other acts they may deem necessary or appropriate in order to implement and carry out the matters authorized in this Resolution and the documents authorized and approved herein and (ii) to take all action necessary or reasonably required by the Indenture, the Preliminary Official Statement, the Official Statement, the Official Notice of Bond Sale, or the Bond Purchase

Agreement to carry out, give effect to and consummate the transactions as contemplated thereby and are authorized to take all action necessary in conformity with the Act.

Section 10. Upon their issuance, the Bonds will constitute special limited obligations of the Board payable solely from and to the extent of the sources set forth in the Indenture. No provision of this Resolution, the Bonds, the Bond Purchase Agreement, the Official Statement, the Indenture or any other instrument executed in connection with the issuance of the Bonds, shall be construed as creating a general obligation of the Board or the University, or of creating a general obligation of the State of Utah or any political subdivision thereof, nor as incurring or creating a charge upon the general credit of the Board, the University, the State of Utah or any political subdivision thereof.

Section 11. After any of the Bonds are delivered by the Trustee to or for the account of the Purchaser and upon receipt of payment therefor, this Resolution shall be and remain irrevocable until the principal of, premium, if any, and interest on the Bonds are deemed to have been fully discharged in accordance with the terms and provisions of the Indenture.

Section 12. If any provisions of this Resolution should be held invalid, the invalidity of such provisions shall not affect the validity of any of the other provisions of this Resolution.

Section 13. All resolutions of the Board or parts thereof inconsistent herewith, are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed as reviving any bylaw, order, resolution or ordinance or part thereof.

Section 14. This Resolution shall become effective immediately upon its adoption.

PASSED AND APPROVED BY THE UTAH BOARD OF HIGHER
EDUCATION THIS SEPTEMBER 16, 2021.

UTAH BOARD OF HIGHER EDUCATION

Chair

ATTEST:

Secretary

After the conduct of other business not pertinent to the above, the meeting was, on motion duly made and seconded, adjourned.

Chair

ATTEST:

Secretary

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

I, Geoffrey Landward, do hereby certify that I am the duly qualified and acting Secretary of the Utah Board of Higher Education.

I further certify that the above and foregoing constitutes a true and correct copy of an excerpt of the minutes of a meeting of said Board held on September 16, 2021 and of a resolution adopted at said meeting, as said minutes and resolution are officially of record in my possession.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the official seal of said Board this September 16, 2021.

Secretary

(SEAL)

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

I, Geoffrey Landward, the undersigned, the duly qualified and acting Secretary of the Utah Board of Higher Education, do hereby certify, according to the records of said Utah Board of Higher Education in my official possession, and upon my own knowledge and belief, that:

(a) in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, public notice was given of the agenda, date, time and place of the September 16, 2021 public meeting held by the Members of the Utah Board of Higher Education by causing a Notice of Public Meeting, in the form attached hereto as Schedule 1 to be: (i) posted at the principal office of the Utah Board of Higher Education at 60 South 400 West, Salt Lake City, Utah, at least 24 hours prior to the convening of such meeting, said Notice of Public Meeting having continuously remained so posted and available for public inspection during the regular office hours of the Utah Board of Higher Education until the convening of the meeting; (ii) published on the Utah Public Notice Website (<http://pmn.utah.gov>), at least 24 hours prior to the convening of such meeting; and (iii) provided at least 24 hours prior to the convening of such meeting, to the Deseret News and The Salt Lake Tribune, newspapers of general circulation within the geographic jurisdiction of the Utah Board of Higher Education, pursuant to their subscription to the Utah Public Notice Website (<http://pmn.utah.gov>), and to each local media correspondent, newspaper, radio station or television station which has requested notification of meetings of the Utah Board of Higher Education;

(b) in accordance with the requirements of Section 52-4-202, Utah Code Annotated 1953, as amended, public notice of the 2021-2022 Annual Meeting Schedule of the Utah Board of Higher Education was given, specifying the date, time and place of the regular meetings of the Utah Board of Higher Education scheduled to be held during said years, by causing a Notice of Annual Meeting Schedule for the Utah Board of Higher Education, in the form attached hereto as Schedule 2, to be (i) posted at the principal office of the Utah Board of Higher Education at 60 South 400 West, Salt Lake City, Utah in _____; (ii) published on the Utah Public Notice Website (<http://pmn.utah.gov>) during the current calendar year, and (iii) provided to a newspaper of general circulation within the geographic jurisdiction of the Utah Board of Higher Education pursuant to its subscription to the Utah Public Notice Website (<http://pmn.utah.gov>); and

(c) the Utah Board of Higher Education has adopted written procedures governing the holding of electronic meetings in accordance with Section 52-4-207 Utah Code Annotated 1953, as amended (a copy of which is attached hereto as Schedule 3). In accordance with said Section and the aforementioned procedures, notice was given to each member of the Utah Board of Higher Education and to members of the public at least 24 hours before the meeting to allow members of the Utah Board of Higher Education and the public to participate in the meeting,

including a description of how they could be connected to the meeting. The Utah Board of Higher Education held the meeting (the anchor location) in the building indicated in the Notice of Public Meeting and provided space and facilities at the anchor location so that interested persons and the public could attend and participate.

IN WITNESS WHEREOF, I have hereunto subscribed my official signature and impressed hereon the official seal of the Utah Board of Higher Education, this September 16, 2021.

(SEAL)

Secretary

SCHEDULE 1

NOTICE OF PUBLIC MEETING

(See Transcript Document No. ____)

SCHEDULE 2

NOTICE OF ANNUAL MEETING SCHEDULE

(See Transcript Document No. ____)

SCHEDULE 3

ELECTRONIC MEETING POLICY

EXHIBIT A

PARAMETERS OF THE BONDS

Principal amount not to exceed	\$9,500,000
Interest rate not to exceed	5.0%
Discount from par not to exceed	2.0%
Final maturity not to exceed	Seventeen (17) years from the date thereof
May be non-callable or callable at the option of University as determined at the time of sale	



MEMORANDUM

TAB C

September 16, 2021

Appointment of Institution Audit Committee Members

The state's [Internal Audit Act](#) designates the Board of Higher Education as the “appointing authority” for institution audit committees (see 63I-5-102(4)(c)) that appoints audit committee members (see 63I-5-102(5)(a)) at the eight degree-granting institutions of higher education (see (63I-5-201(3))).

[Board policy R565-4.3.2](#) requires each institution to have an audit committee of three to five members, including at least three members of the board of trustees. At least one audit committee member at each institution “should have financial expertise either through professional certification or experience... when practicable.” Up to two audit committee members could be community members who do not serve on the institution’s board of trustees.

Five institution boards of trustees recommend new members to their audit committees (bios of the proposed additions attached).

Commissioner’s Recommendations

The Commissioner recommends the Board of Higher Education formally appoint the following new audit committee members:

University of Utah

Maria J. Garcia
Christian Gardner
Bassam Salem

Utah State University

Kacie Malouf
Tessa White

Weber State University

Karen White Fairbanks

Utah Valley University

Cyndi Tetro

Salt Lake Community College

Roland K. Brimley
Lori Chillingworth
Brady Southwick
Jim M. Wall
Kim R. Wilson

Attachment

MARIA J. GARCIAZ Maria Garciaz is the CEO of NeighborWorks Salt Lake, a nonprofit community development corporation that has worked since 1977 to revitalize neighborhoods experiencing blight and decline. She oversees 19 staff members and an operating budget of \$3.2 million and a development budget of \$8 million, with \$32 million in assets. She was an early supporter and community partner of University Neighborhood Partners and brings a fresh and important perspective on the needs of Salt Lake City's westside communities. Over the past 30 years, Garciaz also has been involved in "high risk" youth intervention strategies and supporting fine arts and cultural events. Garciaz received a bachelor's degree in political science from the University of Utah and a master's degree in education from Utah State University.

CHRISTIAN GARDNER Christian Gardner is president and CEO of The Gardner Company, a full-service real estate firm that specializes in the development of corporate office, retail, industrial and medical buildings. He received a bachelor's degree from the University of Utah and a master's degree in real estate development from the Massachusetts Institute of Technology. Gardner is active in many community and charitable causes, including serving as a member of United Way's Alexis de Tocqueville Society and on the board of directors of United Way, the Salt Lake Chamber of Commerce, and the National Advisory Board of the University of Utah's David S. Eccles School of Business.

BASSAM SALEM Bassam Salem is the CEO and founder of Mindshare Venture, a management consulting and venture firm that helps technology startups and entrepreneurs succeed, and of AtlasRTX, a platform for artificial intelligence-based customer software engagement used in a variety of industries. He is the former chief operation officer of MaritzCX, the world's largest customer experience technology company, where he was responsible for global operations and a \$125 million budget. Salem also worked as the chief business officer at inContact, where he oversaw more than 300 employees and revenue growth of \$175 million. Salem received four degrees from the U: a bachelor, master and master of philosophy in computer science and an MBA in management of technology.

KACIE MALOUF Kacie Malouf is the Malouf Foundation chair and co-founder of Malouf. She and her husband, Sam, started Malouf in 2003 and hired their first employee seven years later. To formalize their charitable efforts, they founded the Malouf Foundation in 2016. Their flagship cause is fighting child sexual exploitation, including sex trafficking and online exploitation. They find creative ways to educate the public, bring awareness to the cause, and create long-term shifts in perception and action. Kacie recently became a partner at Tamarak Capital, a private equity firm that specializes in venture capital. She especially looks forward to mentorship opportunities and hopes to bring an interesting perspective, both because women are underrepresented in the VC world and because of her own entrepreneurial experience scaling Malouf from a two-person startup to where it is today. Kacie also recently joined the executive team at Downeast. She has loved the design aspect of creating bedding products over the years and looks forward to diving into the apparel side of the business. The Maloufs have five beautiful, talented, and busy children. They love to travel and explore new places and cultures.

TESSA WHITE Tessa White, known as The Job Doctor on social media, is an acclaimed career expert, author, and speaker who is on a quest to help the unemployed find stability again. She offers a Rent-My-Brain program that has already helped thousands of Americans adopt effective strategies to secure better jobs and meaningful careers. She has recently expanded her offerings to include an Ultimate Job Seekers bundle which gives someone all the training and tools they need to secure their next job. With more than 13 million views in 2020 alone across various platforms and having worked closely with some of the leading companies in the world, Tessa is recognized nationwide as a media expert on people strategy and career navigation. She has been published in Forbes, Entrepreneur, Apple News, Wall Street Journal, INC, and more. Her advice is designed to help people navigate out of a bleak future of unemployment, help people refine their interview, get the job, negotiate solid pay packages, and increase their overall promotability. For more than 20 years, Tessa sat at the corporate table, representing the company's interests as head of human resources. She now bills herself as a "reformed executive," switching sides to give all that she knows to help the individuals in companies meet with career success. She is on a quest to transform lives by helping people re-energize their unemployment experience and become their own greatest advocate in career progression.

KAREN WHITE FAIRBANKS Appointed to the Board of Trustees at Weber State University in 2013, Karen White Fairbanks is owner of Fairbanks, Inc. She and her husband, Rick, manage The Distribution Group, a national purchasing cooperative/buying group in the water, sewer and drainage industry. Her professional experience also includes time as the human resources manager of W.R. White Company and director of mission for the Ogden Weber Chamber of Commerce. She was also an asset manager and leasing agent for Wallace Associates. Fairbanks has also dedicated herself to community service and leadership. Among her long list of service appointments is trustee for Intermountain Healthcare, trustee and board member for McKay-Dee Hospital, and board member for the Ogden Nature Center. Fairbanks graduated cum laude from the University of Utah with a bachelor of science degree. A mother of three children and grandmother to 11, she enjoys reading, mountain biking, traveling, cross country skiing, and hiking.

CYDNI TETRO Utah Gov. Spencer Cox appointed Cydni Tetro to the Board of Trustees at Utah Valley University on April 22, 2021. Cydni will serve on the Audit Committee. She is the CEO and a board member of Brandless, Inc. and SelectHealth board member. She is a tech founder & entrepreneur, STEM advocate, speaker, and influential leader. Cydni is the founder of ForgeDX a tech company whose simulation platform, IdeaCloud, is driving digital transformation. She was previously CEO and founder of venture-backed 3DplusMe, a 3D printing personalization platform. She spent five years at Disney as an entrepreneur in residence in imagineering driving technology commercialization across theme parks, ESPN, ABC, and Interactive. She is faculty for the Goldman Sachs 10k Program and Babson Executive Education and founder & president of the Women Tech Council that focuses on the economic impact of women in tech with programs from high school to the board room. Prior to Disney, she was COO and CMO at technology companies that Ancestry, Proofpoint & FAST acquired. She has built technology & digital experiences used by the world's largest brands, retailers, and companies, including Disney, Microsoft, ProofPoint, Ancestry, Marvel, Star Wars, Facebook, MLB, MLS, Warner Brothers, NFL, Disney Stores, Target, and Walmart. Cydni holds a bachelor's degree in computer science and a master's degree in business administration from Brigham Young University.

ROLAND K. BRIMLEY Roland Brimley is a licensed certified public accountant (CPA) since 1984, with experience in bank auditing, small business, and government auditing, as well as individual, partnership, and corporate income taxes. He has been a member of the Audit Committee of Salt Lake Community College since 2008. Roland also is the voluntary treasurer since 2011 for Friends of Gilgal Garden, a nonprofit organization dedicated to protecting Gilgal Garden's monuments and statues as a Salt Lake City Park. He has a bachelor's of science degree from the University of Utah, 1984.

LORI CHILLINGWORTH Lori Chillingworth retired from Zions Bancorporation in 2019 where she served as the director of enterprise business banking. Lori was a member of the Executive Committee of the National Association of Government Guaranteed Lenders from 2007 to 2013 and has been recognized five times in U.S. Banker magazine's "Most Powerful Women in Banking" issue, ranking among its "25 Women to Watch" list. She was the founding manager of the bank's Women's Financial Group when it launched in 1997. She has served as chairman of the Board of Governors of the Salt Lake Chamber of Commerce and serves on the Executive Committee and Board of Directors for the Women's Leadership Institute which she founded.

Lori served on the SLCC Foundation Board from 2005 through 2013. She served on the Community Outreach Committee, guided the Finance Committee, fostered growth in the Teaching Excellence Award, and oversaw the alumni scholarship awards. She served as board chair from 2008 through 2011. Lori was instrumental in expanding the foundation board membership, building close relationships with the board of trustees, and Zions Bank's involvement in starting the PACE (Partnership for Accessing College Education) program. Lori was reappointed to serve a four-year term on the Salt Lake Community College Board of Trustees in 2021.

BRADY SOUTHWICK Brady Southwick is the senior vice president of field operations at Vivint Smart Home. Before joining Vivint, Brady served as the president of Cummins Rocky Mountain, a \$400 million business that employs over 900 people, spanning nine Western states and the mining business in Central America. He was a key player in the development of the Diesel Technology Pathway program linking high school students with workforce training, SLCC, and a career in the industry. Prior to serving

as president, he held numerous leadership positions within Cummins Inc. in Africa, Singapore, and Beijing, China. Brady received a bachelor's degree in political science from Brigham Young University and master's degrees in business administration and public administration from Harvard University. Brady and his wife Kristen are the proud parents of four children. Brady was reappointed to serve a four-year term on the Salt Lake Community College Board of Trustees in 2021.

JIM M. WALL Jim M. Wall served as publisher of Deseret News Publishing Company, Inc. from 2000 until 2010. Prior to that, Jim served as executive vice president and general manager of the Denver Post. His career has been spent in many positions in the newspaper industry. Jim has been active in each of the communities where he has lived and worked, including The Church of Jesus Christ of Latter-day Saints, executive board positions with the United Way, local chambers of commerce, community economic development, college boards of trustees, Boy Scouts of America, theater, opera, and symphony boards and charitable organizations. He is a constant presence in the community and has participated on more than 20 Utah boards and committees. In 2004, Jim was honored as the American Heart Association's *Heart of Utah* recipient. He attended Washington State University for one year and later graduated from Brigham Young University with a degree in communications in 1972.

KIM R. WILSON Kim Wilson is an emeritus attorney with Snow, Christensen & Martineau, one of Utah's traditional law firms organized in 1886. He retired from the firm after 46 years, where he led the credit and financial services practice. Kim is co-founder and chair of the Ensign Peak Foundation, formerly known as Mormon Historic Sites Foundation. He is also a member of the Utah Symphony/Utah Opera Board of Trustees, the Clark Planetarium Advisory Board, and the Days of '47 Cowboy Games & Rodeo Executive Committee and is engaged in several other civic causes and endeavors. He earned his bachelor's degree in political science and his juris doctorate from the University of Utah. Kim married Gail Miller in 2012. They make their home in Salt Lake City, Utah, and love spending time with their large family and serving others. Kim was reappointed to serve a four-year term on the Salt Lake Community College Board of Trustees in 2021.



September 16, 2021

FY2022-23 USHE Operating Budget Request

The Fiscal Year 2022-23 USHE operating budget request was developed with consultation and discussion with the Council of Presidents, business vice presidents, and budget officers for each institution. The request advances Board strategic objectives and balances adequate state tax funding to maintain affordability with current fiscal realities. The operating budget request complies with the Budget Development Process Guidelines adopted by the Board at the July 2021 meeting. For FY 2022-23, the Commissioner recommends a System operating budget request as follows:

1. Compensation and mandatory increases on par with state entities
2. Technical education institution priorities
 - a. \$9,350,000 for technical program growth and capacity
 - b. \$5,000,000 one-time for technical education equipment
 - c. \$1,666,800 for Snow and SLCC technical education tuition parity
 - d. \$522,000 for custom fit
 - e. \$743,000 for operation and maintenance
3. Degree-granting institution priorities
 - a. \$35,000,000 for performance funding institutional priorities
 - b. \$4,992,000 for growth funding
 - c. \$685,600 for operation and maintenance
4. Systemwide priorities
 - a. \$5,000,000 one-time for a statewide marketing campaign
 - b. \$3,500,000 one-time for shared services implementation
 - c. \$3,000,000 for mental health
 - d. \$1,000,000 a statewide online education program

Additional information on the operating budget request is found in Attachment 1. Supplementary detail for each of the institutional requests is available upon request from the Commissioner's Office.

Attachment 2 provides additional information on the funding formulas used to distribute: 1. technical program growth and capacity, 2. degree-granting performance funding, and 3. degree-granting growth funding.

Commissioner's Recommendation

The Commissioner recommends the Board approve the FY2022-23 USHE operating budget priorities and authorize the Commissioner to make any subsequent technical adjustments, including rounding, necessary to finalize the budget prior to submitting to the Governor and Legislature.

Attachments

USHE – FY2022-23 Institutional and Board Priorities

Section 1: Compensation & Mandatory Increases

Faculty and staff are the backbone of the Utah System of Higher Education, and salary and benefits represent the single largest expenditure for USHE institutions. In order to reward performance and continue to attract world-class faculty and staff, the Board requests parity for USHE institutions with state employees in salary and benefit adjustments provided by the state legislature. Exact increases will be determined during the 2022 legislative session. The Board will also request funding for mandatory cost increases to insurance premiums, other state-provided internal service funds, as well as employee health insurance premium increases comparable to state employees. Typically, the legislature funds compensation increases with 75 percent state funds for degree-granting institutions and 100% for technical colleges, leaving 25 percent to be covered by tuition increases.

Section 2: Technical Education Priorities

\$17,281,800

Technical Education Growth and Capacity

\$9,350,000

USHE technical education institutions were asked to provide funding requests for regionally critical technical programs experiencing capacity challenges related to student demand. Institutions provided detailed funding requests including, performance indicators and explanations for need and demand. Recommended total appropriations (bold) were determined by allocating \$3 million based on system membership hours, \$4 million based on system growth in membership hours between FY20 and FY21, and \$1 million for growth and program expansion in new facilities. Institutional plans for how they would use their portion of the growth and capacity funds are listed below in priority order, with additional detail available upon request.

Bridgerland Technical College

\$1,034,800

- Nursing Faculty \$505,100
- Pharmacy Technician Faculty \$119,700
- Medical Assisting Faculty \$156,900
- Dental Assisting Faculty \$123,700
- Health Faculty and IT Staff \$431,200
- Compensation Compression \$100,000

Davis Technical College

\$1,136,500

- Health Technology Programs Expansion \$419,600
- Plumbing Apprentice Program Expansion \$210,000
- Electrician Apprentice Program Expansion \$210,000
- Licensed Clinical Social Worker \$116,000
- Safety and Risk Management \$120,000
- Police Contract with Kaysville City \$150,000
- IT Related Programs Expansion \$185,700
- Equity, Diversity and Inclusion Coordinator \$105,000
- IT Security Hardware and Software \$100,000
- Student Information System Support Technician \$120,500
- Welding Technology Program Expansion \$140,000
- Curriculum Developer \$111,200

Dixie Technical College

\$648,000

- Faculty Pay Equalization \$160,000
- Healthcare Programs Expansion \$241,000
- Transportation Programs Expansion \$236,000
- Structural Fire Program (\$300,000 one-time) \$609,000

▪ Auto Tech Expansion	\$130,000
▪ Digital Media/Web Dev Expansion	\$133,000
▪ Industrial Programs Expansion	\$245,000
Mountainland Technical College	\$2,062,500
▪ Apprenticeship Programs Expansion	\$160,000
▪ Health Programs Expansion	\$815,000
▪ Expansion of Wasatch and Summit Counties Programs	\$380,000
▪ Trades Programs Expansion	\$290,000
▪ Information Technology Programs Expansion	\$140,000
▪ Administrative Expansion and Support	\$442,000
Ogden-Weber Technical College	\$1,372,500
▪ Apprenticeship	\$180,000
▪ Business – Spanish	\$120,000
▪ Instructional Coach	\$150,000
▪ Controls Operation	\$265,000
▪ Mental Health	\$ 36,000
▪ Grant Writer	\$ 76,000
▪ Cyber Security	\$120,000
▪ Student Support Services	\$120,000
▪ HR Applicant Tracking	\$ 55,000
▪ Master Esthetician 1	\$325,000
▪ EV Hybrid Auto	\$195,000
Salt Lake Community College – Technical Education	\$450,000
▪ Advanced Manufacturing Director	\$100,000
▪ Machining Faculty	\$100,000
▪ Construction Labor Faculty	\$100,000
▪ HVAC Faculty	\$100,000
▪ Electrician Faculty	\$100,000
Snow College – Technical Education	\$500,000
▪ Rural EMS Faculty	\$109,700
▪ Office Technology Faculty	\$117,500
▪ CTE Director	\$108,700
▪ Diesel Growth	\$117,500
▪ Welding Growth	\$117,500
▪ Tech Ed Student Success Director	\$113,400
Southwest Technical College	\$626,100
▪ Student Services Enrollment Technician Bilingual	\$ 57,300
▪ Practical Nursing Expansion	\$210,500
▪ Fire Academy	\$140,000
▪ Medical Clinical Assistant Bilingual Spanish	\$ 32,400
▪ Professional Truck Driving Expansion	\$ 92,000
▪ Paramedic	\$145,000
▪ Welding Essentials Program Expansion Rural Initiative	\$ 63,000
Tooele Technical College	\$663,500
▪ Commercial Driver's License Instructor	\$160,000
▪ Student Counselor and Emotional Support Service	\$120,000
▪ Information Technology Technician	\$118,500
▪ Technical Trades Instructor	\$145,000
▪ Human Resources Director	\$120,000
Uintah Basin Technical College	\$456,100
▪ Welding Expansion Program to Year-Round Offerings	\$300,400
▪ Nurse Assisting Program Expansion to Year-Round Offerings	\$217,000
▪ Auto Technology Program Expansion to Year-Round Offerings	\$110,500

- Civil Technology Program Expansion to Year-Round Offerings \$ 60,500
- High Voltage Electrical Apprenticeship \$239,100

Utah State University – Technical Education \$400,000

- Apprentice Plumbing \$153,100
- Apprentice HVAC \$153,100
- Apprentice Welding \$153,100

Technical Education Equipment (one-time) \$5,000,000

USHE technical education institutions and degree granting institutions with regional technical education service areas submitted requests for equipment needed for growing programs. The targeted funding amount was allocated based on half the funding equally split and half the funding on enrollment.

- Bridgerland Technical College \$581,400
- Davis Technical College \$676,300
- Dixie Technical College \$356,600
- Mountainland Technical College \$679,500
- Ogden-Weber Technical College \$622,900
- Salt Lake Community College – Technical Education \$271,100
- Snow College – Technical Education \$456,100
- Southwest Technical College \$330,900
- Tooele Technical College \$318,600
- Uintah Basin Technical College \$368,600
- Utah State University – Technical Education \$338,000

Technical Education Tuition \$1,666,800

The technical education tuition funding request of \$1,666,800 will replace lost revenue from converting certain technical education credit programs to not-for-credit technical education programs for Snow College and Salt Lake Community College. This tuition equalizing will fulfill their mission of providing low-cost technical education instruction in their service area. Snow College was appropriated \$400,000 in FY21, \$526,000 in FY22, and the additional \$466,800 will complete their total funding request of \$1,392,800. Salt Lake Community College was appropriated \$1,335,000 in FY22, and the additional \$1,200,000 is the second of three years of a total funding request of \$4,005,000.

- Snow College \$ 466,800
- Salt Lake Community College \$1,200,000

Custom Fit \$522,000

The custom-fit funding request of \$522,000 is to expand offerings and other support services for five institutions, including existing and expanding workforce, and new programs in Wasatch and Summit counties.

- Bridgerland Technical College \$100,000
- Mountainland Technical College \$116,000
- Snow College \$116,000
- Salt Lake Community College \$150,000
- Uintah Basin Technical College \$ 40,000

Operation and Maintenance \$743,000

Mountainland Technical College requests \$743,000 on-going operation and maintenance funds for both the Orem and Provo campuses. These funds will be used to fund daily operations and normal repairs needed to properly maintain these facilities.

- Mountainland Technical College – Orem Campus \$ 272,000
- Mountainland Technical College – Provo Campus \$ 471,000

Section 3: Degree-Granting Institution Priorities

\$40,677,600

Performance Funding

\$35,000,000

The FY 2022-23 budget request for performance funding for degree-granting institutions is \$35 million. USHE institutions were provided a preliminary target funding amount for their institutional needs based on the statutory allocation of performance funding. Half of the funds are based on the institutions' percent of total system FTE, and half are based on institutions' percent of state appropriations. Institutional plans for how they would use their portion of the performance funds are listed below, with additional detail available upon request.

University of Utah

\$10,227,100

- Workforce/Graduates - Health, Data Science, Informatics \$2,900,000
- Economic Development and Research \$1,500,000
- Campus Safety and Mental Health \$ 750,000
- Enhanced and Expanded Academic Advising Services \$ 500,000
- Capacity, Access and Growth \$1,500,000
- Increase Online Course and Major Capacity \$1,600,000
- Cybersecurity Infrastructure \$ 750,000
- Library Research Serial Subscriptions \$ 727,100

Utah State University

\$6,762,200

- Promotion and Tenure \$1,300,000
- Need-based Scholarships \$1,250,000
- Stabilize Tuition Budget \$3,000,000
- Strategic Initiatives \$ 712,200
- Campus Safety \$ 500,000

Weber State University

\$3,656,900

- Salary and Wage Enhancement \$1,000,000
- Institutional Support - Mandated Costs \$ 300,000
- Institutional Support - IT Security \$ 300,000
- Marketing & Branding \$ 200,000
- Equity, Diversity, & Inclusion \$ 200,000
- Retention and Completion \$ 893,300
- Personal Connections and Academic Excellence \$ 260,600
- Community Anchor Mission \$ 503,000

Southern Utah University

\$2,154,100

- Hourly Wage \$1,013,000
- Support Staff and Operations \$ 881,100
- Reduction of Student Fees \$ 260,000

Dixie State University

\$1,881,100

- Full-Time Faculty and Academic Staff Positions \$1,000,000
- Faculty Review and Rank Advancement \$ 150,000
- Continue Transition to Division I Athletics \$ 350,000
- Student and Administrative Support \$ 381,100

Utah Valley University

\$5,652,000

- Student Access and Completion \$1,745,000
- Flexible Educational Opportunities for Timely Completion \$1,087,000
- Digital Transformation/Cyber Security \$ 600,000
- Healthcare Program Expansion \$2,220,000

Snow College

\$ 991,200

- Associate Provost \$ 184,600
- Faculty \$ 174,300
- Performance Stipends \$ 108,700
- Student Success Director \$ 111,500
- Director of Online Education \$ 118,500
- Systems Administrator \$ 98,800

- Office of Institutional Effectiveness \$ 124,800

Salt Lake Community College

\$3,675,400

- Academic and Student Success Initiatives \$1,557,000
- Institutional Sustainability \$2,118,400

Growth Funding

\$4,992,000

The growth funding request of \$4,992,000 is to expand offerings and other support services for four institutions that have demonstrated significant enrollment growth. This well-established growth formula is based on actual year-to-year FTE enrollment increases in 100 FTE increments and associated direct instructional costs by course level.

- Utah State University \$ 429,000
- Weber State University \$ 380,000
- Southern Utah University \$3,247,000
- Dixie State University \$ 936,000

Operation and Maintenance

\$685,600

Three non-state funded projects approved by the Board in 2019 received funding for operation and maintenance in the 2020 general session but subsequently lost the funding during a special session. On-going operation and maintenance funding of \$685,600 is again requested for these facilities.

- University of Utah - Rio Tinto Kennecott Bldg. Addition for Eng. \$ 162,100
- Utah State University - Blanding Prof. Career and Tech Ed. Lab. \$ 194,600
- Salt Lake Community College – Westpointe Building \$ 328,900

Section 4: Systemwide Priorities

\$12,500,000

Four areas have been identified for a systemwide funding request: Initial funding of \$3.5 million to engage a consultant and begin implementing shared services recommendations (affordability); \$5 million to support a statewide marketing campaign with a focus on the unique needs of adult learners (access); \$3 million pilot partnership with the Huntsman Mental Health Institute for after-hours mobile mental health services crisis/prevention teams at UU, USU, and SUU, and peer mentoring services for all USHE students (access); \$1 million for development and implementation of a statewide system of online education beginning with degree-granting institutions with expansion to technical colleges (access, affordability, completion, workforce).

- Statewide Advocacy and Awareness Campaign (one-time) \$5,000,000
- Shared Services Consultant for Implementation (one-time) \$3,500,000
- Mental Health \$3,000,000
- Statewide Online Education \$1,000,000

Technical Education Growth and Capacity Formula

Fiscal Year 2022-23 Budget Request

Institution	FY20 Membership FTE	FY21 Membership FTE	FY21 % of Total	(Part 1) % of Total Distribution	FY20 - FY21 FTE Change	FY20 - FY21 FTE Change % of Total	(Part 2) % of Total Distribution	(Part 3) Growth and Program Expansion	Total Allocation	Inst. FY23 Growth Request
USU - Technical Education									400,000	459,300
Snow - Technical Educaton									500,000	669,578
SLC - Technical Education									450,000	500,000
Bridgerland	1,258	1,262	17%	501,908	5	1%	32,872	500,000	1,034,800	1,436,600
Davis	1,656	1,601	21%	636,459	-	0%	-	500,000	1,136,500	2,688,000
Dixie	392	461	6%	183,337	69	12%	464,642		648,000	1,754,000
Mountainland	1,400	1,612	21%	640,998	212	36%	1,421,722		2,062,500	2,212,000
Ogden-Weber	1,289	1,410	19%	560,706	121	20%	811,745		1,372,500	2,374,500
Southwest	298	369	5%	146,833	72	12%	479,257		626,100	740,141
Tooele	246	326	4%	129,414	80	13%	534,052		663,500	663,500
Uintah Basin	466	504	7%	200,345	38	6%	255,709		456,100	927,544
Totals:	7,003	7,546	100%	3,000,000	598	100%	4,000,000	1,000,000	9,350,000	14,425,163

Technical Education Equipment Funding Formula

Fiscal Year 2022-23 Budget Request

Institution	1/2 Equal Split	FY 21 Membership Hours	FY 21 Annualized FTE	% of Annualized FTE	Share of Funding Based on Hours	Total New Equipment Funding	% Share
USU - Eastern (DWE, Price, Moab, Blanding Voc)	\$227,273		395	4.4%	\$110,700	\$338,000	6.8%
Snow - Richfield, Gunnison, Ephraim Voc	\$227,273		816	9.2%	\$228,857	\$456,100	9.1%
SLC - Skills Center	\$227,273		156	1.8%	\$43,752	\$271,100	5.4%
Bridgerland	\$227,273	1,136,171	1,262	14.2%	\$354,128	\$581,400	11.6%
Davis	\$227,273	1,440,756	1,601	18.0%	\$449,062	\$676,300	13.5%
Dixie	\$227,273	415,021	461	5.2%	\$129,356	\$356,600	7.1%
Mountainland	\$227,273	1,451,030	1,612	18.1%	\$452,265	\$679,500	13.6%
Ogden-Weber	\$227,273	1,269,273	1,410	15.8%	\$395,614	\$622,900	12.5%
Southwest	\$227,273	332,386	369	4.1%	\$103,600	\$330,900	6.6%
Tooele	\$227,273	292,956	326	3.7%	\$91,310	\$318,600	6.4%
Uintah Basin	\$227,273	453,521	504	5.7%	\$141,356	\$368,600	7.4%
Totals:	\$2,500,000	6,791,113	8,912	100.0%	\$2,500,000	\$5,000,000	100.0%

Degree-Granting Performance Funding Allocation

Fiscal Year 2022-23 Budget Request

Institution	2020-21 Annualized Budget FTE	% of Total	50% \$ 17,500,000	2021-22 Total State Funded Appropriations	% of Approps	50% \$ 17,500,000	Eligible Performance Funding Amount	% of Total
UU	30,883	24.57%	\$4,299,700	\$386,220,700	33.87%	\$5,927,500	\$10,227,100	29.22%
USU	21,217	16.88%	\$2,954,000	\$248,131,000	21.76%	\$3,808,200	\$6,762,200	19.32%
WSU	14,675	11.68%	\$2,043,100	\$105,150,800	9.22%	\$1,613,800	\$3,656,900	10.45%
SUU	9,455	7.52%	\$1,316,400	\$54,580,500	4.79%	\$837,700	\$2,154,100	6.15%
SNOW	3,452	2.75%	\$480,600	\$33,271,800	2.92%	\$510,600	\$991,200	2.83%
DSU	7,788	6.20%	\$1,084,300	\$51,915,100	4.55%	\$796,800	\$1,881,100	5.37%
UVU	24,565	19.54%	\$3,420,100	\$145,427,900	12.75%	\$2,231,900	\$5,652,000	16.15%
SLCC	13,660	10.87%	\$1,901,800	\$115,560,500	10.13%	\$1,773,600	\$3,675,400	10.50%
Total	125,695	100.0%	\$17,500,000	\$1,140,258,300	100.0%	\$17,500,100	\$35,000,000	100.0%

Sources: 2021-22 Appropriations Detail (sideways sheets) and USHE 2020-21 annualized budget related FTE.

Degree-Granting Growth Funding Model

Fiscal Year 2022-23 Budget Request

Adjusted Cost Expenditure per FTE		Proportion of Tax Funds				Adjustment for Size			
Course Level	Average	Course Level	Research Universities	Regional Universities	Community Colleges	FTE	Research Universities	Regional Universities	Community Colleges
Vocational	\$ 6,916	Vocational	50%	55%	70%	3,000-6,000			120%
Lower Division	\$ 6,236	Lower Division	50%	55%	70%	6,000-10,000		115%	
Upper Division	\$ 8,577	Upper Division	50%	55%	70%	> 10,000	100%	100%	100%

Adjusted Baseline - Calendar Year 2019 Annualized Budget Related Resident FTE Plus 2022 Funded Growth								
Course Level	UU	USU	WSU	SUU	DSU	UVU	Snow	SLCC
Vocational	-	729	3,539	658	894	4,630	713	4,892
Lower Division	8,159	8,224	5,808	3,100	3,212	10,296	2,381	8,634
Upper Division	9,810	6,598	3,516	1,870	1,645	6,617	74	-

Calendar Year 2021 Annualized Budget Related Resident FTE								
Course Level	UU	USU	WSU	SUU	DSU	UVU	Snow	SLCC
Vocational	-	601	3,729	788	797	4,484	808	4,393
Lower Division	7,937	7,804	5,401	3,408	3,371	9,708	2,343	8,022
Upper Division	9,622	6,766	3,542	2,171	1,789	6,535	65	-

FTE Growth (100 Students)								
Course Level	UU	USU	WSU	SUU	DSU	UVU	Snow	SLCC
Vocational	-	-	100	100	-	-	-	-
Lower Division	-	-	-	300	100	-	-	-
Upper Division	-	100	-	300	100	-	-	-

Growth Funding											
Course Level	UU	USU	WSU	SUU	DSU	UVU	Snow	SLCC			
Vocational	\$ -	\$ -	\$ 380,000	\$ 437,000	\$ -	\$ -	\$ -	\$ -			
Lower Division	\$ -	\$ -	\$ -	\$ 1,183,000	\$ 394,000	\$ -	\$ -	\$ -			
Upper Division	\$ -	\$ 429,000	\$ -	\$ 1,627,000	\$ 542,000	\$ -	\$ -	\$ -			
Total Funding	\$ -	\$ 429,000	\$ 380,000	\$ 3,247,000	\$ 936,000	\$ -	\$ -	\$ -			

\$ 4,992,000



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

TAB E

September 16, 2021

Strategic Plan Update: Assigning Strategies to Specific Board Committees

In 2020, Utah's two higher education systems merged, creating a single system of 16 higher education institutions. The Utah Board of Higher Education adopted a comprehensive strategic plan in May 2021 to guide the newly-merged system for the next five years. To develop the strategic plan, the Board and Office of the Commissioner of Higher Education engaged in a rigorous, collaborative, and creative process built on previous boards' past initiatives and incorporated feedback from institutions, state leaders, students, and other stakeholders. The Board's strategic plan focuses on six key priorities:

- System Unification
- Access
- Affordability
- Completion
- Workforce Alignment
- Research

Two main themes guide the strategic plan:

1. Alignment of measures between statewide postsecondary attainment goals and performance-based funding
2. Centering of educational equity and inclusion so that higher education opportunities exist for all Utahns

Strategies to Board Committees

The Commissioner's Office has assigned strategies from the strategic plan to specific Board committees. This does not mean a specific strategy will not impact other committees, but that an identified committee will keep an eye on its assigned strategies' progress and actively work to shepherd the strategies along. (A note: The Academic Education and Technical Education Committees share all of their strategies, as they impact both degree-granting and technical institutions.)

Progress on the Strategic Plan Thus Far

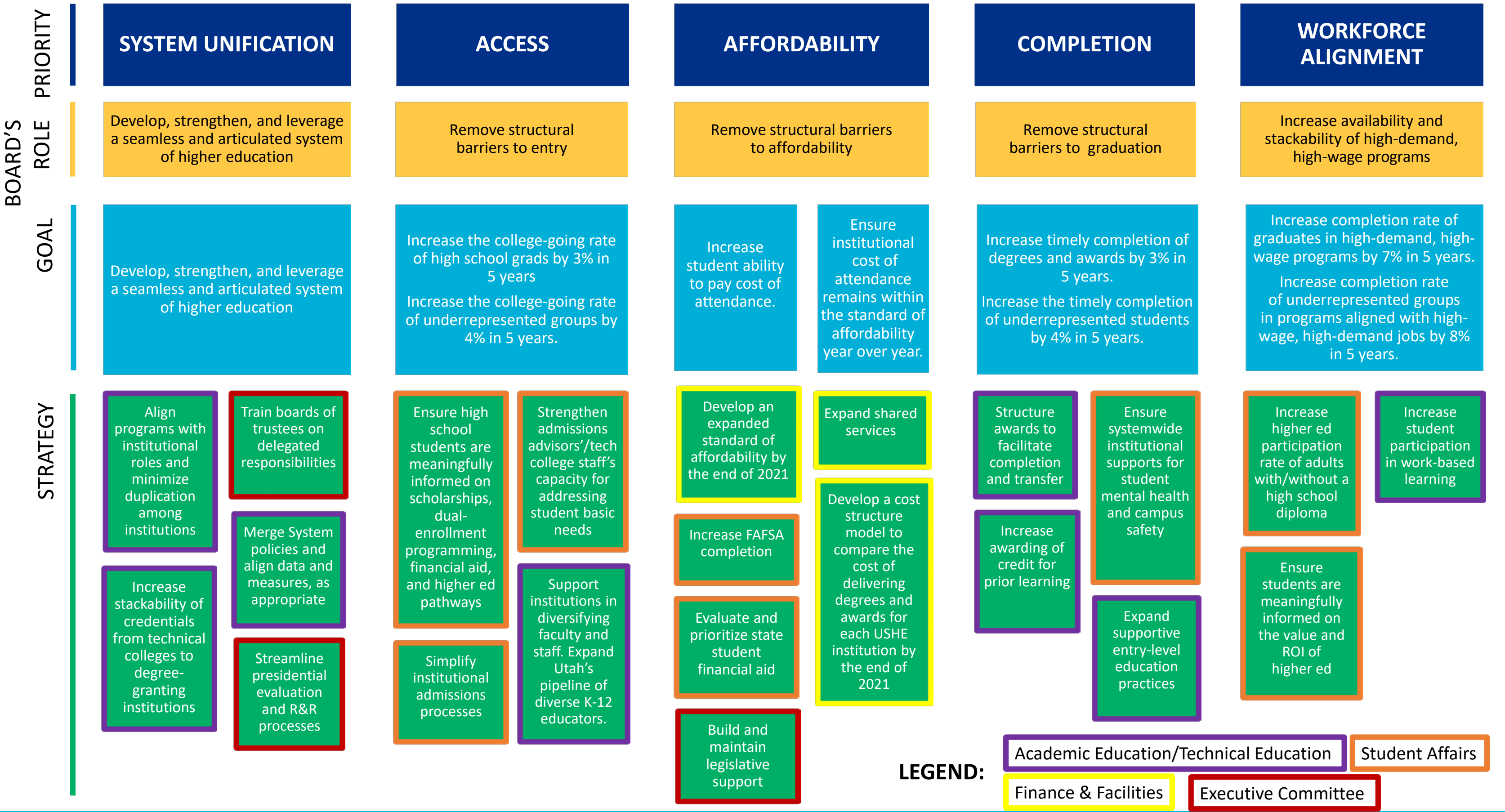
The Commissioner's Office is developing project plans for each tactic identified in the strategic plan, as well as an implementation timeline for the next 12 months. The Commissioner's Office will present the first progress report on the strategic plan at the September 2021 Board meeting. The progress reports will be updated monthly and available at www.ushe.edu.

The Commissioner's Office will present a draft of the research priority of the strategic plan (added at the May 2021 Board meeting) to the Academic Education Committee in August for discussion. A final draft will be presented to the Board for consideration in September.

Commissioner's Recommendation

This is an information item only; no action is required.

Attachment





UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

TAB F

September 16, 2021

Annual Institutional Residences Expense Report

Board policy R207, *Institutional Residences for Colleges and Universities in the Utah System of Higher Education*, requires USHE institutions to submit an annual report summarizing the actual and budgeted expenses, as approved by the institution's respective board of trustees, for institutional residences.

The Board has asked for an annual report summarizing the actual and budgeted expenses associated with institutional residences, including maintenance costs, custodial and domestic assistance, and insurance.

This report is used to inform the Board about institutional residence expenditures and help boards of trustees and institutions monitor and maintain appropriate internal controls, ensure that institutional residence budgets and expenses are reviewed and approved annually, and provide transparency regarding the facility's operation and maintenance costs.

The attached report summarizes each institutional residence's approved budget and expenditures for the past three fiscal years. Footnotes have been added to describe the following: any significant change from prior years, any significant variances between the budgeted and actual expenditures, and any significant capital improvements to the residence.

Commissioner's Recommendation

This is an information item only; no action is required.

Attachment

Utah System of Higher Education

Institutional Residences Expense Report

FY 2019-2022

	2018-19		2019-20		2020-21		2021-22		
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Source of Funds	Square Footage
UofU	\$ 64,000	\$ 60,630	\$ 71,400	\$ 62,549	\$ 76,350	\$ 61,705	\$ 79,800	Discretionary	8,803
USU	\$ 72,000	\$ 85,866	\$ 72,000	\$ 99,079	\$ 72,000	\$ 36,988	\$ 72,000	E&G	12,403
WSU ¹	\$ 28,300	\$ 11,337	\$ 28,300	\$ 22,780	\$ 29,150	\$ 22,166	\$ 29,200	E&G	-
SUU ²	\$ 289,999	\$ 302,157	\$ 490,500	\$ 589,159	\$ 6,300	\$ 6,303	\$ 21,900	E&G, Discretionary	3,892
Snow	\$ 10,100	\$ 15,260	\$ 59,052	\$ 83,051	\$ 11,400	\$ 14,819	\$ 11,400	E&G, Discretionary	6,128
DSU ³	\$ 152,000	\$ 151,683	\$ 23,500	\$ 18,636	\$ 27,500	\$ 38,221	\$ 42,000	E&G, Auxiliary	5,246
UVU ¹	\$ 21,300	\$ 21,300	\$ 21,300	\$ 21,300	\$ 21,300	\$ 21,300	\$ 21,300	E&G	-
SLCC ¹	\$ 21,300	\$ 21,300	\$ 21,300	\$ 21,300	\$ 21,300	\$ 21,300	\$ 21,300	Discretionary	-

Board Policy R207 provides for institutional coverage of expenses for maintenance, repair, utilities, insurance, and domestic assistance serving institutional purposes. Policy requires annual reports for the previous year's actual expenses and the current year's budget, as summarized in the table above.

¹WSU, UVU, SLCC - amounts reflect housing allowance and institutional functions.

²SUU - remodel of newly purchased home during FY19 and FY20 with \$320,000 for construction and \$130,000 for landscaping using discretionary funds; remodel of current residence to Child & Family Development Center funded from private donations. Minimal costs for FY21 as home remodel was completed in FY20.

³DSU - remodel project was started in FY18 to replace the 24 year-old kitchen (original to construction) and simultaneously remodel the dining and living space to better accommodate group meetings and donor events. The remainder of this project was completed in FY19. Remodeling project was funded by auxiliary reserves.

Technical Colleges do not have institutional residences nor do Presidents receive a housing allowance.



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

TAB G

September 16, 2021

Annual Report on Foreign Gifts and Donations

In 2010, the Utah Legislature enacted [H.B. 114, Disclosure of Donations to Higher Education Institutions](#), which requires the Utah Board of Higher Education to report annually to the Legislature certain gifts of \$50,000 or more during the fiscal period beginning July 1 and ending on June 30.

Any donations or gifts made to USHE institutions from a foreign person or entity in the form of an endowment, scholarship, gift, donation, or grant of money or property of any kind that are of \$50,000 or more in a given year, must be reported to the Legislature. The \$50,000 is increased to \$250,000 if the gift is from a permanent resident of the United States, as defined by section 245 of the [Immigration and Nationality Act](#), who has been a resident for ten years or more. This is the twelfth annual report, as required by law.

The required foreign donations report is attached to this memorandum. The report shows the University of Utah and Utah State University receiving a total of \$6,269,199 in foreign donations; no other USHE institution received a foreign donation that fit the statutory requirements.

Commissioner's Recommendations

This is an information item only; no action is required.

Attachments



GENERAL REPORT

September 2021

Brian Shuppy

Annual Disclosure of Foreign Donations – 2020-21

In 2010, the Utah Legislature enacted [H.B. 114, Disclosure of Donations to Higher Education Institutions](#), which went into effect on May 11, 2010. The law ([Utah Code 53B-1-202](#)) requires the Utah Board of Higher Education to report annually to the Legislature: any donations of \$50,000 or more in a given year made to USHE institutions from a foreign person or entity. The \$50,000 is increased to \$250,000 or more if the gift is from a permanent resident of the United States, as defined by section 245 of the [Immigration and Nationality Act](#), who has been a resident for ten years or more. This is the twelfth annual report, as required by law.

Summary

As per Board Policy [R545, Disclosure of Foreign Donations](#), all higher education institutions have reported to the Office of the Commissioner on foreign donations or gifts received. For the 2020-21 fiscal year, only the University of Utah and Utah State University have reportable donations to disclose.

Institution	Foreign Donations FY 2020-21
University of Utah	\$5,536,199
Utah State University	\$733,000
System Total	\$6,269,199

University of Utah					
Name of Foreign Person/Individual	Country of Citizenship or Principal Residence	Date Received	\$ Amount of Each Gift	Aggregate \$ Amount per Foreign Person	If a Gift is Conditional - Describe Conditions/Restrictions
China National Petroleum Corporation	China	3/25/21	59,507		OSP Private Research ENMS
China National Petroleum Corporation	China	4/29/21	59,507	119,014	CEMI Unrestricted Fund
Confucius Institute	China	7/31/20	279,120		OSP Private Research HULL
Confucius Institute	China	1/31/21	279,120		OSP Private Research HULL
Confucius Institute	China	2/23/21	279,120	837,359	OSP Private Research HULL
DMG	Germany	1/22/21	100,000	100,000	Christensen Pres. End. Chair - SOD
Hamamatsu Photonics	Japan	3/26/21	85,000	85,000	Neuroimaging and Biotechnology Lab
Lassonde Family Foundation	Canada	9/11/20	1,270,000		MBC Donations
Lassonde Family Foundation	Canada	11/17/20	1,270,000		Lassonde Studios Programs
Lassonde Family Foundation	Canada	11/17/20	1,270,000	3,810,000	Lassonde Presidential Chair Ent. - END
Mr. Dennis Monson	Germany	8/14/20	100,000	100,000	Monson Chair Fund - ENDO
Nihon Medi-Physics Co., LTD	Japan	3/15/21	100,000	100,000	Neuroimaging and Biotechnology Lab
U.S. Israel Binatl Science Foundation	Israel	11/20/20	72,124		OSP Private Research SCBI
U.S. Israel Binatl Science Foundation	Israel	2/23/21	72,124	144,248	OSP Private Research SBPC
Zucara Therapeutics Inc	Canada	8/31/20	120,289		OSP Private Research MDHM
Zucara Therapeutics Inc	Canada	2/23/21	120,289	240,578	OSP Private Research MDHM
University of Utah Total			5,536,199	5,536,199	

Utah State University					
Name of Foreign Person/Individual	Country of Citizenship or Principal Residence	Date Received	\$ Amount of Each Gift	Aggregate \$ Amount per Foreign Person	If a Gift is Conditional - Describe Conditions/Restrictions
Ardeshir Zahedi	Switzerland	8/19/20	10,000		President Stan L. Albrecht Agriculture Endowment
Ardeshir Zahedi	Switzerland	8/19/20	10,000		Noelle & John Cockett Graduate Fellowship Endowment
Ardeshir Zahedi	Switzerland	8/19/20	200,000		Ambassador Ardeshir Zahedi International Endowment
Ardeshir Zahedi	Switzerland	12/16/20	513,000	733,000	Ambassador Ardeshir Zahedi International Endowment
Benevity Community Impact Fund	Canada	7/9/20	10		Computer Science
Benevity Community Impact Fund	Canada	7/9/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	7/9/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	7/9/20	30		NA
Benevity Community Impact Fund	Canada	7/9/20	100		Engineers Without Borders
Benevity Community Impact Fund	Canada	7/9/20	150		College of Engineering
Benevity Community Impact Fund	Canada	7/9/20	150		College of Engineering
Benevity Community Impact Fund	Canada	7/9/20	10		Computer Science
Benevity Community Impact Fund	Canada	7/9/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	7/9/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	7/9/20	100		Engineers Without Borders
Benevity Community Impact Fund	Canada	7/9/20	30		NA
Benevity Community Impact Fund	Canada	7/9/20	150		College of Engineering
Benevity Community Impact Fund	Canada	7/9/20	150		College of Engineering
Benevity Community Impact Fund	Canada	8/5/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	8/5/20	10		Computer Science
Benevity Community Impact Fund	Canada	8/5/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	8/5/20	20		NA
Benevity Community Impact Fund	Canada	8/5/20	48		Rickert-Areno Engineering Scholarship
Benevity Community Impact Fund	Canada	8/5/20	96		Mathematics & Statistics Scholarship
Benevity Community Impact Fund	Canada	8/5/20	100		College of Engineering

Benevity Community Impact Fund	Canada	8/5/20	100		Engineers Without Borders
Benevity Community Impact Fund	Canada	8/5/20	100		College of Engineering
Benevity Community Impact Fund	Canada	8/5/20	5,000		Swaner EcoCenter
Benevity Community Impact Fund	Canada	8/5/20	100		Service Center
Benevity Community Impact Fund	Canada	8/5/20	300		Utah Public Radio
Benevity Community Impact Fund	Canada	8/5/20	96		Mathematics & Statistics Scholarship
Benevity Community Impact Fund	Canada	8/5/20	48		Rickert-Areno Engineering Scholarship
Benevity Community Impact Fund	Canada	8/5/20	10		Computer Science
Benevity Community Impact Fund	Canada	8/5/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	8/5/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	8/5/20	100		Engineers Without Borders
Benevity Community Impact Fund	Canada	8/5/20	20		NA
Benevity Community Impact Fund	Canada	8/5/20	50		College of Engineering
Benevity Community Impact Fund	Canada	9/14/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	9/14/20	10		Computer Science
Benevity Community Impact Fund	Canada	9/14/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	9/14/20	20		NA
Benevity Community Impact Fund	Canada	9/14/20	48		Rickert-Areno Engineering Scholarship
Benevity Community Impact Fund	Canada	9/14/20	100		College of Engineering
Benevity Community Impact Fund	Canada	9/14/20	100		College of Engineering
Benevity Community Impact Fund	Canada	9/14/20	48		Rickert-Areno Engineering Scholarship

Utah State University

Name of Foreign Person/Individual	Country of Citizenship or Principal Residence	Date Received	\$ Amount of Each Gift	Aggregate \$ Amount per Foreign Person	If a Gift is Conditional - Describe Conditions/Restrictions
Benevity Community Impact Fund	Canada	9/14/20	10		Computer Science
Benevity Community Impact Fund	Canada	9/14/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	9/14/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	9/14/20	20		NA
Benevity Community Impact Fund	Canada	10/16/20	10		Computer Science
Benevity Community Impact Fund	Canada	10/16/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	10/16/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	10/16/20	20		NA
Benevity Community Impact Fund	Canada	10/16/20	100		College of Engineering
Benevity Community Impact Fund	Canada	10/16/20	100		College of Engineering
Benevity Community Impact Fund	Canada	10/16/20	10		Computer Science
Benevity Community Impact Fund	Canada	10/16/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	10/16/20	2,500		Football Locker Room
Benevity Community Impact Fund	Canada	10/16/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	10/16/20	486		Natalie P. Andrews & Christopher Chaves e Silva Endowed Scholarship
Benevity Community Impact Fund	Canada	10/16/20	20		NA
Benevity Community Impact Fund	Canada	11/11/20	10		Computer Science
Benevity Community Impact Fund	Canada	11/11/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	11/11/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	11/11/20	20		NA
Benevity Community Impact Fund	Canada	11/11/20	100		College of Engineering
Benevity Community Impact Fund	Canada	11/11/20	100		College of Engineering
Benevity Community Impact Fund	Canada	11/11/20	204		Castleview Hospital Health Professions Scholarship Endowment
Benevity Community Impact Fund	Canada	11/11/20	300		Engineers Without Borders
Benevity Community Impact Fund	Canada	11/11/20	500		NA
Benevity Community Impact Fund	Canada	11/11/20	110		F. Ross & Mary Kay Peterson Scholarship
Benevity Community Impact Fund	Canada	11/11/20	500		NA
Benevity Community Impact Fund	Canada	11/11/20	10		Computer Science
Benevity Community Impact Fund	Canada	11/11/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	11/11/20	10		Animal Dairy and Veterinary Science

Benevity Community Impact Fund	Canada	11/11/20	300		Engineers Without Borders
Benevity Community Impact Fund	Canada	11/11/20	2,000		KP Andreasen Scholarship for Graphic Design
Benevity Community Impact Fund	Canada	11/11/20	20		NA
Benevity Community Impact Fund	Canada	12/8/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	12/8/20	10		Computer Science
Benevity Community Impact Fund	Canada	12/8/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	12/8/20	30		NA
Benevity Community Impact Fund	Canada	12/8/20	100		Computer Science
Benevity Community Impact Fund	Canada	12/8/20	150		College of Engineering
Benevity Community Impact Fund	Canada	12/8/20	150		College of Engineering
Benevity Community Impact Fund	Canada	12/8/20	250		NA
Benevity Community Impact Fund	Canada	12/8/20	283		School of Teacher Education & Leadership (TEAL)
Benevity Community Impact Fund	Canada	12/8/20	110		F. Ross & Mary Kay Peterson Scholarship
Benevity Community Impact Fund	Canada	12/8/20	300		School of Teacher Education & Leadership (TEAL)
Benevity Community Impact Fund	Canada	12/8/20	250		NA
Benevity Community Impact Fund	Canada	12/8/20	200		Computer Science

Utah State University

Name of Foreign Person/Individual	Country of Citizenship or Principal Residence	Date Received	\$ Amount of Each Gift	Aggregate \$ Amount per Foreign Person	If a Gift is Conditional - Describe Conditions/Restrictions
Benevity Community Impact Fund	Canada	12/8/20	10		Computer Science
Benevity Community Impact Fund	Canada	12/8/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	12/8/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	12/8/20	30		NA
Benevity Community Impact Fund	Canada	12/30/20	10		Computer Science
Benevity Community Impact Fund	Canada	12/30/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	12/30/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	12/30/20	20		NA
Benevity Community Impact Fund	Canada	12/30/20	20		NA
Benevity Community Impact Fund	Canada	12/30/20	100		College of Engineering
Benevity Community Impact Fund	Canada	12/30/20	100		NA
Benevity Community Impact Fund	Canada	12/30/20	100		College of Science Scholarship
Benevity Community Impact Fund	Canada	12/30/20	100		College of Engineering Scholarship
Benevity Community Impact Fund	Canada	12/30/20	100		College of Engineering
Benevity Community Impact Fund	Canada	12/30/20	100		NA
Benevity Community Impact Fund	Canada	12/30/20	200		Engineers Without Borders
Benevity Community Impact Fund	Canada	12/30/20	110		F. Ross & Mary Kay Peterson Scholarship
Benevity Community Impact Fund	Canada	12/30/20	100		NA
Benevity Community Impact Fund	Canada	12/30/20	10,000		Stephen J. & Vicki H. Allan Endowment
Benevity Community Impact Fund	Canada	12/30/20	200		NA
Benevity Community Impact Fund	Canada	12/30/20	100		College of Science Scholarship
Benevity Community Impact Fund	Canada	12/30/20	100		College of Engineering Scholarship
Benevity Community Impact Fund	Canada	12/30/20	10		Computer Science
Benevity Community Impact Fund	Canada	12/30/20	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	12/30/20	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	12/30/20	200		Engineers Without Borders
Benevity Community Impact Fund	Canada	12/30/20	95		NA
Benevity Community Impact Fund	Canada	2/8/21	10		Computer Science
Benevity Community Impact Fund	Canada	2/8/21	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	2/8/21	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	2/8/21	20		NA
Benevity Community Impact Fund	Canada	2/8/21	24		NA
Benevity Community Impact Fund	Canada	2/8/21	95		Women's Track & Field
Benevity Community Impact Fund	Canada	2/8/21	100		College of Engineering
Benevity Community Impact Fund	Canada	2/8/21	100		College of Engineering

Benevity Community Impact Fund	Canada	2/8/21	100		Andrea Watts Saxton Make It All Better Scholarship Endowment
Benevity Community Impact Fund	Canada	2/8/21	100		Humanities & Social Sciences
Benevity Community Impact Fund	Canada	2/8/21	150		Engineers Without Borders
Benevity Community Impact Fund	Canada	2/8/21	500		NA
Benevity Community Impact Fund	Canada	2/8/21	110		F. Ross & Mary Kay Peterson Scholarship
Benevity Community Impact Fund	Canada	2/8/21	3,000		Swaner EcoCenter
Benevity Community Impact Fund	Canada	2/8/21	48		Women's Track & Field
Benevity Community Impact Fund	Canada	2/8/21	2,500		Aggies Unlimited
Benevity Community Impact Fund	Canada	2/8/21	1,000		Swaner EcoCenter
Benevity Community Impact Fund	Canada	2/8/21	1,500		Utah Women & Leadership Project
Benevity Community Impact Fund	Canada	2/8/21	1,000		Aimee Leaming Wilson "Be Kind" Scholarship Endowment

Utah State University

Name of Foreign Person/Individual	Country of Citizenship or Principal Residence	Date Received	\$ Amount of Each Gift	Aggregate \$ Amount per Foreign Person	If a Gift is Conditional - Describe Conditions/Restrictions
Benevity Community Impact Fund	Canada	2/8/21	10		Computer Science
Benevity Community Impact Fund	Canada	2/8/21	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	2/8/21	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	2/8/21	200		Computer Science
Benevity Community Impact Fund	Canada	2/8/21	300		Economics & Finance
Benevity Community Impact Fund	Canada	2/8/21	500		Merlin Olsen Fund for Football Competitive Excellence
Benevity Community Impact Fund	Canada	2/8/21	1,500		Aggies Unlimited
Benevity Community Impact Fund	Canada	2/8/21	500		Wayne Estes Fund
Benevity Community Impact Fund	Canada	2/8/21	150		Engineers Without Borders
Benevity Community Impact Fund	Canada	2/8/21	24		NA
Benevity Community Impact Fund	Canada	2/8/21	20		NA
Benevity Community Impact Fund	Canada	3/18/21	6		NA
Benevity Community Impact Fund	Canada	3/25/21	5		NA
Benevity Community Impact Fund	Canada	3/25/21	5		NA
Benevity Community Impact Fund	Canada	3/25/21	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	3/25/21	10		Computer Science
Benevity Community Impact Fund	Canada	3/25/21	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	3/25/21	20		NA
Benevity Community Impact Fund	Canada	3/25/21	39		NA
Benevity Community Impact Fund	Canada	3/25/21	73		Electrical & Computer Engineering
Benevity Community Impact Fund	Canada	3/25/21	73		Special Education
Benevity Community Impact Fund	Canada	3/25/21	100		College of Engineering
Benevity Community Impact Fund	Canada	3/25/21	100		College of Engineering
Benevity Community Impact Fund	Canada	3/25/21	200		Matthew David Hillyard Endowment
Benevity Community Impact Fund	Canada	3/25/21	481		NA
Benevity Community Impact Fund	Canada	3/25/21	150		F. Ross & Mary Kay Peterson Scholarship
Benevity Community Impact Fund	Canada	3/25/21	750		Utah Public Radio
Benevity Community Impact Fund	Canada	3/25/21	1,000		Wayne Estes Fund
Benevity Community Impact Fund	Canada	3/25/21	1,000		Merlin Olsen Fund for Football Competitive Excellence
Benevity Community Impact Fund	Canada	3/25/21	3,000		Aggies Unlimited
Benevity Community Impact Fund	Canada	3/25/21	10		Computer Science
Benevity Community Impact Fund	Canada	3/25/21	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	3/25/21	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	3/25/21	481		NA
Benevity Community Impact Fund	Canada	3/25/21	39		NA
Benevity Community Impact Fund	Canada	3/25/21	20		NA
Benevity Community Impact Fund	Canada	3/25/21	50		Institute of Government & Politics
Benevity Community Impact Fund	Canada	3/25/21	100		College of Engineering
Benevity Community Impact Fund	Canada	3/25/21	100		College of Engineering
Benevity Community Impact Fund	Canada	4/7/21	10		Nutrition Dietetics & Food Sciences

Benevity Community Impact Fund	Canada	4/7/21	10		Computer Science
Benevity Community Impact Fund	Canada	4/7/21	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	4/7/21	10		NA
Benevity Community Impact Fund	Canada	4/7/21	30		NA
Benevity Community Impact Fund	Canada	4/7/21	39		NA
Benevity Community Impact Fund	Canada	4/7/21	150		College of Engineering

Utah State University

Name of Foreign Person/Individual	Country of Citizenship or Principal Residence	Date Received	\$ Amount of Each Gift	Aggregate \$ Amount per Foreign Person	If a Gift is Conditional - Describe Conditions/Restrictions
Benevity Community Impact Fund	Canada	4/7/21	150		College of Engineering
Benevity Community Impact Fund	Canada	4/7/21	150		Engineers Without Borders
Benevity Community Impact Fund	Canada	4/7/21	300		F. Ross & Mary Kay Peterson Scholarship
Benevity Community Impact Fund	Canada	4/7/21	2,500		Jon & Marilyn Wright Scholarship Endowment
Benevity Community Impact Fund	Canada	4/7/21	2,500		Merilyn Hovey Wright Music Endowed Scholarship
Benevity Community Impact Fund	Canada	4/7/21	100		Brian Suite Aggie Athlete Scholarship Endowment
Benevity Community Impact Fund	Canada	4/7/21	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	4/7/21	10		Computer Science
Benevity Community Impact Fund	Canada	4/7/21	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	4/7/21	286		College of Agriculture & Applied Sciences Alumni Scholarship
Benevity Community Impact Fund	Canada	4/7/21	150		Engineers Without Borders
Benevity Community Impact Fund	Canada	4/7/21	39		NA
Benevity Community Impact Fund	Canada	4/7/21	30		NA
Benevity Community Impact Fund	Canada	4/7/21	150		College of Engineering
Benevity Community Impact Fund	Canada	4/7/21	150		College of Engineering
Benevity Community Impact Fund	Canada	5/7/21	5		NA
Benevity Community Impact Fund	Canada	5/7/21	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	5/7/21	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	5/7/21	10		NA
Benevity Community Impact Fund	Canada	5/7/21	10		Computer Science
Benevity Community Impact Fund	Canada	5/7/21	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	5/7/21	39		NA
Benevity Community Impact Fund	Canada	5/7/21	50		College of Engineering
Benevity Community Impact Fund	Canada	5/7/21	50		College of Engineering
Benevity Community Impact Fund	Canada	5/7/21	100		Engineers Without Borders
Benevity Community Impact Fund	Canada	5/7/21	197		NA
Benevity Community Impact Fund	Canada	5/7/21	150		F. Ross & Mary Kay Peterson Scholarship
Benevity Community Impact Fund	Canada	5/7/21	4,000		Athletics Development - Event
Benevity Community Impact Fund	Canada	5/7/21	197		NA
Benevity Community Impact Fund	Canada	5/7/21	10		Computer Science
Benevity Community Impact Fund	Canada	5/7/21	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	5/7/21	100		Engineers Without Borders
Benevity Community Impact Fund	Canada	5/7/21	39		NA
Benevity Community Impact Fund	Canada	5/7/21	10		NA
Benevity Community Impact Fund	Canada	5/7/21	50		College of Engineering
Benevity Community Impact Fund	Canada	5/7/21	50		College of Engineering
Benevity Community Impact Fund	Canada	5/19/21	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	5/19/21	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	5/19/21	10		Computer Science
Benevity Community Impact Fund	Canada	5/19/21	10		Computer Science
Benevity Community Impact Fund	Canada	5/19/21	10		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	5/19/21	10		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	6/7/21	5		NA
Benevity Community Impact Fund	Canada	6/7/21	5		Computer Science
Benevity Community Impact Fund	Canada	6/7/21	5		Nutrition Dietetics & Food Sciences

Benevity Community Impact Fund	Canada	6/7/21	5		Animal Dairy and Veterinary Science
Utah State University					
Name of Foreign Person/Individual	Country of Citizenship or Principal Residence	Date Received	\$ Amount of Each Gift	Aggregate \$ Amount per Foreign Person	If a Gift is Conditional - Describe Conditions/Restrictions
Benevity Community Impact Fund	Canada	6/7/21	30		NA
Benevity Community Impact Fund	Canada	6/7/21	39		NA
Benevity Community Impact Fund	Canada	6/7/21	150		College of Engineering
Benevity Community Impact Fund	Canada	6/7/21	150		Engineers Without Borders
Benevity Community Impact Fund	Canada	6/7/21	150		College of Engineering
Benevity Community Impact Fund	Canada	6/7/21	150		Paul & Patricia Fjeldsted Family Endowed Scholarship
Benevity Community Impact Fund	Canada	6/7/21	175		Emma Eccles Jones CEHS
Benevity Community Impact Fund	Canada	6/7/21	4,000		Veteran Student Program
Benevity Community Impact Fund	Canada	6/7/21	150		F. Ross & Mary Kay Peterson Scholarship
Benevity Community Impact Fund	Canada	6/7/21	346		Emma Eccles Jones CEHS
Benevity Community Impact Fund	Canada	6/7/21	5		Computer Science
Benevity Community Impact Fund	Canada	6/7/21	5		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	6/7/21	5		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	6/7/21	150		Engineers Without Borders
Benevity Community Impact Fund	Canada	6/7/21	39		NA
Benevity Community Impact Fund	Canada	6/7/21	30		NA
Benevity Community Impact Fund	Canada	6/7/21	50		College of Engineering
Benevity Community Impact Fund	Canada	6/7/21	4,000		Society of Women Engineers (SWE) Scholarship
Benevity Community Impact Fund	Canada	6/29/21	97		NA
Benevity Community Impact Fund	Canada	6/29/21	97		NA
Benevity Community Impact Fund	Canada	6/30/21	5		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	6/30/21	5		NA
Benevity Community Impact Fund	Canada	6/30/21	5		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	6/30/21	5		Computer Science
Benevity Community Impact Fund	Canada	6/30/21	20		NA
Benevity Community Impact Fund	Canada	6/30/21	39		NA
Benevity Community Impact Fund	Canada	6/30/21	100		College of Engineering
Benevity Community Impact Fund	Canada	6/30/21	100		Engineers Without Borders
Benevity Community Impact Fund	Canada	6/30/21	100		College of Engineering
Benevity Community Impact Fund	Canada	6/30/21	150		F. Ross & Mary Kay Peterson Scholarship
Benevity Community Impact Fund	Canada	6/30/21	5		Nutrition Dietetics & Food Sciences
Benevity Community Impact Fund	Canada	6/30/21	5		Computer Science
Benevity Community Impact Fund	Canada	6/30/21	5		Animal Dairy and Veterinary Science
Benevity Community Impact Fund	Canada	6/30/21	100		Engineers Without Borders
Benevity Community Impact Fund	Canada	6/30/21	2,000		KP Andreasen Scholarship for Graphic Design
Benevity Community Impact Fund	Canada	6/30/21	39		NA
Benevity Community Impact Fund	Canada	6/30/21	20	74,721	NA
	Utah State University Total		733,000	733,000	
Utah System of Higher Education Total			6,269,199	6,269,199	