



UTAH VALLEY UNIVERSITY

VICE PRESIDENT OF ADMINISTRATION & STRATEGIC RELATIONS

October 29, 2021

David Woolstenhulme
Commissioner
60 South 400 West
Salt Lake City, UT 84101

Dear Commissioner Woolstenhulme,

Utah Valley University is requesting approval to construct a non-state funded parking garage. The structure will contain up to 450 stalls. The garage will serve the needs of our Business School and the center core of campus. The structure will be in our current M26 parking lot.

We plan to bond for this structure, using revenue from parking permits, citations, and daily parking payments. Your approval will allow us to begin programming and design. The project was unanimously approved by the Utah Valley University Board of Trustees on October 28, 2021.

Please feel free to contact me if you have any questions or concerns about this project.

Best regards,

A handwritten signature in black ink, appearing to read 'Val Peterson', with a long horizontal stroke extending to the right.

Val Peterson
Vice President
Administration and Strategic Relations
Utah Valley University

Capital Development Projects

Capital Budget Estimate (CBE)

Project Name:		Parking Garage	
Agency/Institution:		UVU	
Project Manager:		Clint Bunnell	
Delivery Method:		Development - Design Bid Build	
Cost Summary		Cost	
	\$ Amount	Per SF	Notes
Facility Cost	\$ 10,116,090	\$55.78	
Utility Fee Cost	\$ -	\$0.00	
Additional Construction Cost	\$ -	\$0.00	
Site Cost	\$ -	\$0.00	
High Performance Building	\$ -	\$0.00	
Total Construction Cost	\$ 10,116,090	\$55.78	
Soft Costs:			
Hazardous Materials	\$ -		
Pre-Design/Planning	\$ 131,045		
Design	\$ 841,186		
Property Acquisition	\$ -		
Furnishings & Equipment	\$ -		
Information Technology:	\$ 181,350		
Utah Art (1% of Construction Budget)	\$ -		
Testing & Inspection	\$ 101,161		
Contingency 4.50%	\$ 455,224		
Moving/Occupancy	\$ -		
Builder's Risk Insurance (0.15% of Construction Budget)	\$ 15,174		
Legal Services (0.05% of Construction Budget)	\$ 5,058		
DFCM Management	\$ 62,580		
User Fees	\$ -		
High Performance Building Standard (HPBS)	\$ 65,755		
Other Costs	\$ 17,197		
Total Soft Costs	\$ 1,875,730	\$10.34	
TOTAL PROJECT COST	\$ 11,991,820	\$66.13	
Previous Funding	\$ -		State and Agency
Other Funding Sources (Identify in note)	\$ -		
REQUEST FOR STATE FUNDING	\$ 11,991,820		
Project Information			
Gross Square Feet	181,350	Base Cost Date	14-Oct-21
Net Square Feet	-	Estimated Bid Date	14-Oct-22
Net/Gross Ratio	0%	Est. Completion Date	14-Oct-23
		Last Modified Date	14, Aug-19
		Print Date	10/13/2021



New Garage