



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

TAB I

November 18, 2021

Office of Commissioner Quarterly Budget Update – 1st Quarter FY 2022

The attached report summarizes the year-to-date activity for the Office of Commissioner of Higher Education (OCHE) budget for the fiscal year 2022. The budget for personnel, travel, and current expenses is categorized using four separate programs. These programs are Administration, Pass-Through, Financial Aid, and Utah Medical Education Council. The attached report compares the year-to-date expenses with the percentage of the year that has passed. This helps in evaluating how well expenses are tracking with the budget. Reasons for variations are as follows.

Pass-through and Financial Aid

Pass-through and financial aid programs represent funds that our office receives and passes/transfers onto institutions. Because most of these funds are transferred during the first quarter, this creates a larger variance in the report; therefore, the expenses for the rest of the fiscal year will be minimal.

Most of the personnel budget for the pass-through funds is represented by a yearly payment made in the first quarter to the University of Utah's IT department. This is for the Northstar program and is supported through both state appropriations and payments from eight institutions.

Historically, the personnel cost for the scholarship team was shared between UHEAA and OCHE. After the budget was adopted, it was determined that the employee support by UHEAA's budget would be more appropriate to include in OCHE. Because of this, we expect to see a higher personnel expense than budgeted for in FY22.

Summary

Comparing the year-to-date expense with the percentage of the year that has passed gives us a way to make sure that the expenses are within the budget. With some slight variations, primarily due to timing, the expenses are well within the established budget.

**Utah Board of Higher Education
FY22 Quarterly Budget Report
As of September 30, 2021**

Administration	FY22 Budget	Q1	YTD %
Personnel	6,161,517	1,553,170	25%
Travel	117,492	8,928	8%
Current Expense	1,821,865	409,132	22%
Pass-Through			
Personnel	537,345	338,280	63%
Travel	4,300	1,755	41%
Current Expense	21,059,874	4,001,916	19%
Financial Aid			
Personnel	123,814	79,273	64%
Travel	1,365	-	0%
Current Expense	32,692,621	23,635,429	72%
UMEC			
Personnel	666,328	167,978	25%
Travel	20,000	2,425	12%
Current Expense	1,327,972	64,033	5%

