



# MEMORANDUM

TAB Z

FOR DISCUSSION IN CLOSED SESSION AND BOARD DECISION IN OPEN SESSION

May 20, 2022

## University of Utah – Property Transactions

On April 29, 2022, the University of Utah Board of Trustees approved a series of land transfers and exchanges in the Salt Lake Valley that will address the current and future needs of the University. Public disclosure of the details and terms of these transactions could prevent the public body from completing the transaction on the best possible terms.

The University of Utah has requested the Board of Higher Education’s approval as required by Board Policy R703, *Acquisition of Real Property* and Board Policy R704, *Disposal of Real Property*. Property appraisals and further due diligence will be completed after Board approval.

### **Commissioner’s Recommendation**

The Commissioner recommends the Board authorize the land transfers and exchanges proposed by the University of Utah.