



UTAH SYSTEM OF
HIGHER EDUCATION

MEMORANDUM

TAB C

July 14, 2022

Promise Partnership Proposal

Board of Higher Education Policy R624 created a Promise Partners Program that allows approved employers to participate in an arrangement to extend the use of Promise funds for need-based students. FJ Management, a Utah-based company that is the parent company of Maverik, has agreed to commit funds to cover 50 percent of tuition and fees for qualifying employees seeking higher education at a USHE institution. The remaining tuition and fees would be covered by available financial aid, including Promise funds.

This program enables the Board and the Commissioner's Office to extend the use of available Promise funds while partnering with businesses to provide educational opportunities for industry.

Commissioner's Recommendation

The Commissioner recommends the Board approve FJ Management as a Promise Partner for the 2022 – 2023 academic year.