



UTAH SYSTEM OF HIGHER EDUCATION

Dedicated Capital Development Project Request

2023 General Session Authorization for Fiscal Year 2024

Salt Lake Community College Business Building Expansion & Remodel

New space	31,145 Sq Ft
Remodeled space	54,915 Sq Ft
Total Project space	86,060 Sq Ft
Demolished space	0 Sq Ft

Project Cost	\$31,162,058
Anticipated Dedicated Funds	\$18,063,400
Other Funds	\$15,000,000

Describe source and amount of other funds; attach letter(s) of commitment from donors that cite timing and amount of any donations

As part of a current \$40,000,000 comprehensive capital campaign, the College has made a formal funding ask of \$10,000,000 for the Business Building expansion and is waiting on acceptance of the proposal. The College anticipates confirmation of the gift by October 2022. Additionally, the College also has set aside up to \$5,000,000 in Capital Funding for this project.

Letter(s) of commitment attached

Threshold requirements for capital projects: refer to R741-4 for instructions; ensure criteria are fully addressed

1. Cost Effective and Efficient Use of Resources

The current total project cost for the addition and remodel of the Business Building is \$31,162,058 based on estimates of probable costs of initial planning, provided in August 2022. The construction cost are estimated to be \$22,389,910. With the Addition estimated at \$540/sq ft, the Major Remodel at \$230/sq ft and Minor Remodel estimated at \$34/sq ft. These estimates are in line with current construction costs for like projects that are occurring at SLCC, and do not reflect costs based on actual designs or engineering, but high-level conceptual plans. It is anticipated the College will design down the scope of the project costs below \$30,000,000. The College currently receives O&M support for the Business Building and would seek additional O&M for the 31,145 sq ft of new space created by the addition.

2. Consistent with Institutional Role, Mission, and Master Plan

The associate's degree in Business is the second-largest degree program at SLCC. Business is a key academic offering for SLCC and is central to our role of providing educational pathways leading to successful transfer and meaningful employment. The addition of 31,145 sq ft of new space will allow the College to continue to meet existing needs of Business Academic Programs as well as provide new space focused on Entrepreneurship, FinTech, and Sales. Additionally, the new and remodeled space provides for kickstart spaces for business incubation and collaboration, service-learning communities, and a business resource center. The contemporary instructional space will not only support the delivery of new programs but allow for the ability to deploy high impact practices designed to help students develop habits critical to success as a student and professional in their chosen career field. The College Master Plan has included a need for the expansion of the Business Building almost since the Business Building opened in 1984. The original planning for the Business Building called for a larger building or a twin building of the initial design. The 2020 Master Plan reflects the current planning for the expansion of the Business Building as it is now envisioned.

3. Fulfillment of a Critical Institutional Need

The primary driver for the remodel and expansion of the Business Building is to bring the instructional space into the 21st Century to better meet the learning needs of a much different population than the one that existed when the building was built in 1984, well before the turn of the century. The current Business Building has spaces that are no longer conducive to the collaboration required to effectively deliver relevant education to meet the needs of today's students. The Addition and remodel provide a teaching and learning environment that models the realities of modern business: one emphasizing collaboration and enables the convergence of disciplines including marketing and finance and achieves the imperative of seamlessly integrating technology inside the classroom and out. In addition to serving as the base for SLCC's second largest academic offering, the Business Building is also home to over 50 full time faculty and approximately 100 adjunct instructors. The College is actively developing new programs and expanding existing ones to meet critical industry shortages specifically within Computer Science such as cybersecurity, cloud computing, programming, and software development. The programs will integrate with current offerings and will require additional space for students and faculty. The remodel and proposed expansion of the Business Building will improve utilization through the creation of more intentional spaces that will free up traditional instructional space. The School of Business is forecasting 5% annual growth projections for AS degrees in Business Administration and Computer Science building on a return to pre-pandemic enrollment and growth trends.