

# Southwest Technical College Tuition Alignment Proposal

# Southwest Technical College

## Tuition Proposal – General Tuition

The membership hour-based tuition rates for technical education institutions remain at the current rate without increasing during the credit transition.

Institution	Tuition per Membership Hour		\$ Change	% Change
	2021-22	2022-23		
Southwest Technical College	\$2.00	\$2.00	\$0.00	0.00%

The credit hour-based tuition rate is in most respects equivalent to the membership hour-based rate, with increases equal to eliminating general student fees and reducing course fees.

Institution	Tuition per Credit Hour		\$ Change	% Change
	2021-22	2022-23		
Southwest Technical College	n/a	\$95.00	n/a	n/a

# Southwest Technical College

## Tuition Proposal – Differential Tuition

Southwest Technical College is requesting program differential tuition at the *total* tuition rate specific to the program as listed.

Institution	Program	Differential Tuition	Additional or Total
Southwest Technical College	Professional Truck Driving	\$200 per credit hour	Total

# **University of Utah – Addendum to Bonding Authority Resolution**

# Addendum to approving resolution for UU Series 2022C General Revenue and Refunding Bonds

Use \$137.5 million in remaining authorization for the acquisition and construction for all or any portion of the Medical Education and Discovery Complex (MEDX):

- Principal amount not to exceed \$160,000,000 (including costs of issuance and capitalized interest)
- Interest rate not to exceed 6.0%
- Discount from par not to exceed 2.0%
- Final maturity not to exceed 30 years from the date of issue

# Tuition & Fees Guidance for Boards of Trustees

# USHE Tuition and Student Fee Setting Process

Board Adopts  
Guidelines for  
Trustees

**November**

Institutional  
Analysis /  
Legislative  
Appropriations

**December – March**

Public Hearings /  
Trustee Review  
and  
Recommendation

Board  
Deliberation and  
Adoption

**March**

Implementation

**Summer Semester**

# General Principles for Tuition and Fee Setting

## Tuition Principles

1. Tuition increases may occur for three reasons:
  - I. to match legislative funding for compensation and other mandatory costs;
  - II. as an offset for a reduction in student fees; and
  - III. to increase revenue for specific institutional needs.
2. Tuition increases for institutional needs should be rigorously scrutinized to ensure they meet specific institutional needs, are justifiable, and are affordable.
3. All alternative funding sources should be considered before increases to tuition are proposed.

## General Fees Principles

1. General student fees are institution-wide mandatory fees assessed to students upon registration to benefit students broadly and to support student inclusion, enrichment, and success as a campus community.
2. Institutions may not use revenue from general student fees to fund instruction, academic support, general administrative expenses, or other expenses that should reasonably be covered with state appropriations or tuition.
3. All alternative funding sources should be considered before new fees, or fee increases are proposed.
4. Student fee requests should be rigorously scrutinized to ensure they are justifiable, reasonable, and benefit students. Boards of Trustees should particularly assess how general student fees support diversity, equity, and inclusion.

# Trustee Review and Report

## Tuition

**Justification:** Does the institution provide adequate detail and description of the need and uses of the new revenue, and does the institution adequately justify the need to increase tuition?

**Alternative Funding:** Has the institution explored other funding sources for the need before proposing a tuition increase?

**Affordability Impact:** How will a tuition increase affect the affordability for Utah students in the institution's service region?

**Underserved Impact:** How will a tuition increase affect the ability of underserved Utah students in the institution's service region to attend the institution?

**Compliance with Policy:** Do tuition charges and recommendations comply with Board Policy R510, *Tuition*, and R511, *Tuition Disclosures and Consultation*?

## General Fees

**Justification:** Does the institution provide adequate detail and description of the need and uses of the new revenue, and does the institution adequately justify the need to increase the fee? For new fees — is the fee for a service that should reasonably be covered by state appropriations or tuition?

**Alternative Funding:** Has the institution explored other funding sources for the need before proposing a fee increase?

**Affordability Impact:** How will the fee increase affect the affordability for Utah students in the institution's service region?

**Underserved Impact:** How will the fee increase impact underserved Utah students in the institution's service region? What is the impact on equity, diversity, and inclusion?

**Compliance with Policy:** Do general fee charges and recommendations comply with Board Policy R516, *General Student Fees*?

# Trustee Review and Report

Written trustee reports should be submitted to the Office of the Commissioner by ~~March 2~~ **March 9, 2023**

Trustee chairs will present their recommendation to the Board on ~~March 16~~ **March 23, 2023**

# Trustee Review and Report

# Requests for Revenue Bond Financed Projects

# Requests for the 2023 General Session

Project	Cost Estimate
<b>University of Utah, \$693.9 M Total</b>	
West Village Family & Graduate Housing Phase 2	\$198,035,600
First Year Student Housing	\$382,415,000
South Campus Parking Garage	\$113,445,000
<b>Utah State University, \$63.4 M Total</b>	
South Campus Residence Hall	\$43,868,000
South Campus Parking Terrace	\$19,527,000
<b>Total Requests</b>	<b>\$757,290,000</b>

# **Annual Report on Institutional Revenue Bond Indebtedness**

# Institutional Revenue Bond Indebtedness

## Debt as of June 30, 2022

Institution	Original Amount	Outstanding Balance as of June 30, 2022	Weighted Years to Maturity	% Outstanding
University of Utah	\$1,715,330,000	\$1,211,665,000	17.6	71%
Utah State University	403,790,000	319,645,000	23.7	79%
Weber State University	59,380,000	41,655,000	12.5	70%
Southern Utah University	27,620,000	18,500,000	21.7	67%
Snow College	13,110,000	12,770,000	15.0	97%
Utah Tech University	164,445,000	154,830,000	14.1	94%
Utah Valley University	102,120,000	53,080,000	13.3	52%
Salt Lake Community College	11,735,000	8,665,000	6.0	74%
<b>USHE Total</b>	<b>\$2,497,530,000</b>	<b>\$1,820,810,000</b>		<b>73%</b>

# **Certification for State's Moral Obligation Pledge for Debt**

# Sufficient Revenue for P&I Payments

## Estimated Calendar Year 2023 Principal and Interest Payments

University of Utah	\$143,147,502	UT	\$8,109,375
Utah State University	\$21,926,435	UVU	\$4,916,884
Weber State University	\$4,707,635	Snow	\$1,041,834
Southern Utah University	\$2,430,189	SLCC	\$1,467,125

For the calendar year 2023, all eight USHE institutions with outstanding revenue bond debt certify in the attached letters to the Commissioner that they have sufficient revenue to pay principal and interest payments and that all debt service reserve funds are fully funded and will not need any additional legislative appropriations. The Chair of the Board will not need to make a certification to the Governor for 2023.

# Annual Report on Leased Space

# FY 2022 Institutional Lease Summary

<b>Institution</b>	<b>Leases</b>	<b>New Leases</b>	<b>Square Feet</b>	<b>Lease Cost</b>
University of Utah	52	0	274,560	\$6,075,185
Univ. of Utah Healthcare	90	0	846,339	\$18,509,955
Utah State University	27	1	126,281	\$835,286
Weber State University	22	0	105,142	\$691,934
Southern Utah University	21	1	237,968	\$1,546,493
Snow College	0	0	0	\$0
Utah Tech University	0	0	0	\$0
Utah Valley University	5	1	11,255	\$166,262
Salt Lake Comm. College	6	0	97,487	\$979,218
Mountainland Tech College	4	0	77,724	\$732,359
Southwest Tech College	1	0	220	\$3,72
<b>Total</b>	<b>228</b>	<b>3</b>	<b>1,776,976</b>	<b>\$29,539,867</b>