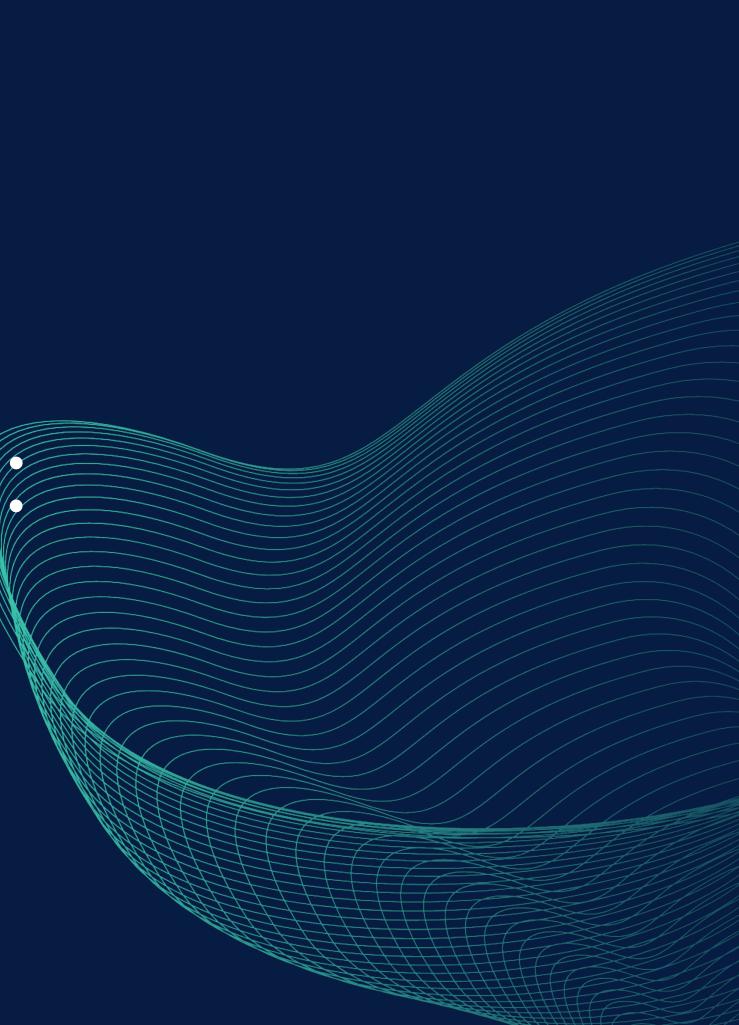
# Utah System of Higher Education: Innovation



## Team



Jefferson Moss Associate Commissioner of Innovation, Commercialization, & Economic Development



Gabi Tellez

Director of Innovation & Commercialization



Tori Hooper

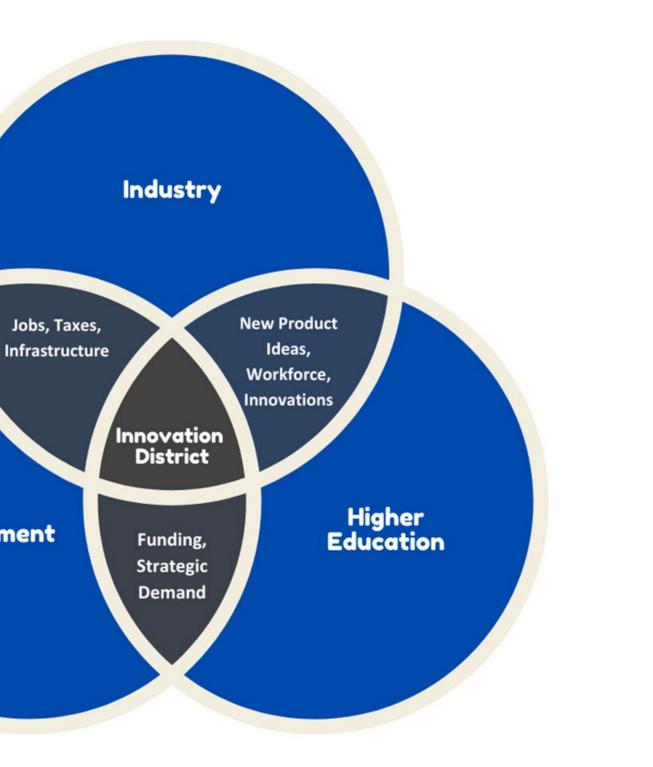
Project Coordinator & Admin

## Th e m e

"Long - term success demands a collaborative approach to governance. An innovation district's work ethic and culture is "collaborate to compete." A bottom - up horizontal governance model—involving business, a cademic and civic institutions, government, workers, and residents—can best orchestrate what must be done collectively: Identifying assets; design, finance and strategic initia tives; public space management; and evaluating progress."

Brookings Institute "The Rise of Innovation Districts"

Government



## USHE Strategic Plan Innovation Goals:

#### Leader in Innovation:

 $a \rightarrow$  Establish Utah as a leader in innovation and commercialization in the field of higher. education, driving impactful scientific advances, economic growth, and job creation.

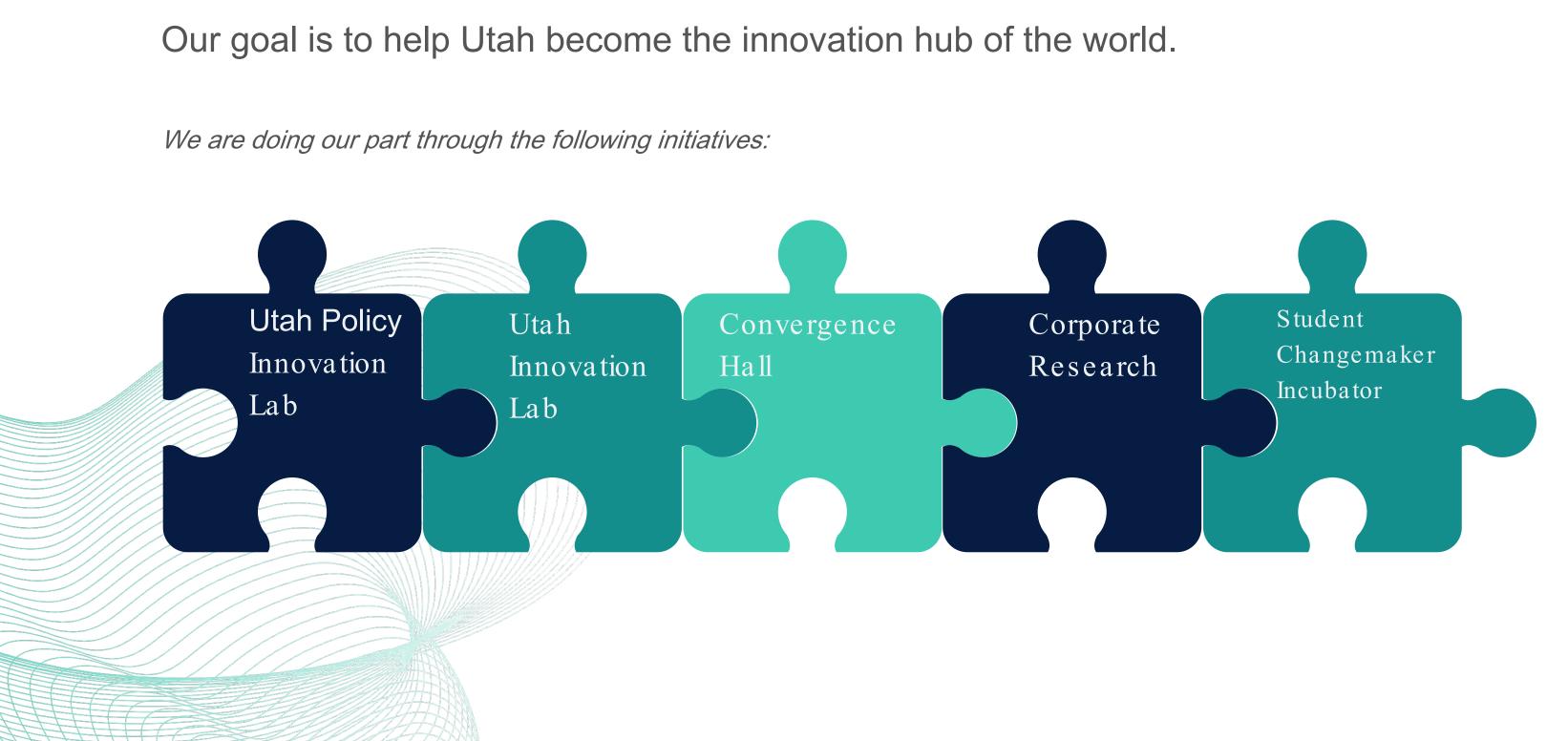
#### **Collaboration and Synergy:**

- $a \rightarrow$  Encourage collaboration and synergy among universities, faculty, and departments to maximize research and innovation potential through shared resources and expertise.
- b.→ Encourage and facilitate strong partnerships among different universities, programs, and departments to address major challenges through interdisciplinary research.

#### **Public-Private Partnerships:**

-> Engage with industry leaders, policy makers, and donors to foster public-private partnerships that elevate the value of higher education innovations and discoveries.  $\rightarrow$  Empower faculty and students within all institutions of higher education to solve business and policy problems for the state and the nation.

## Initiatives

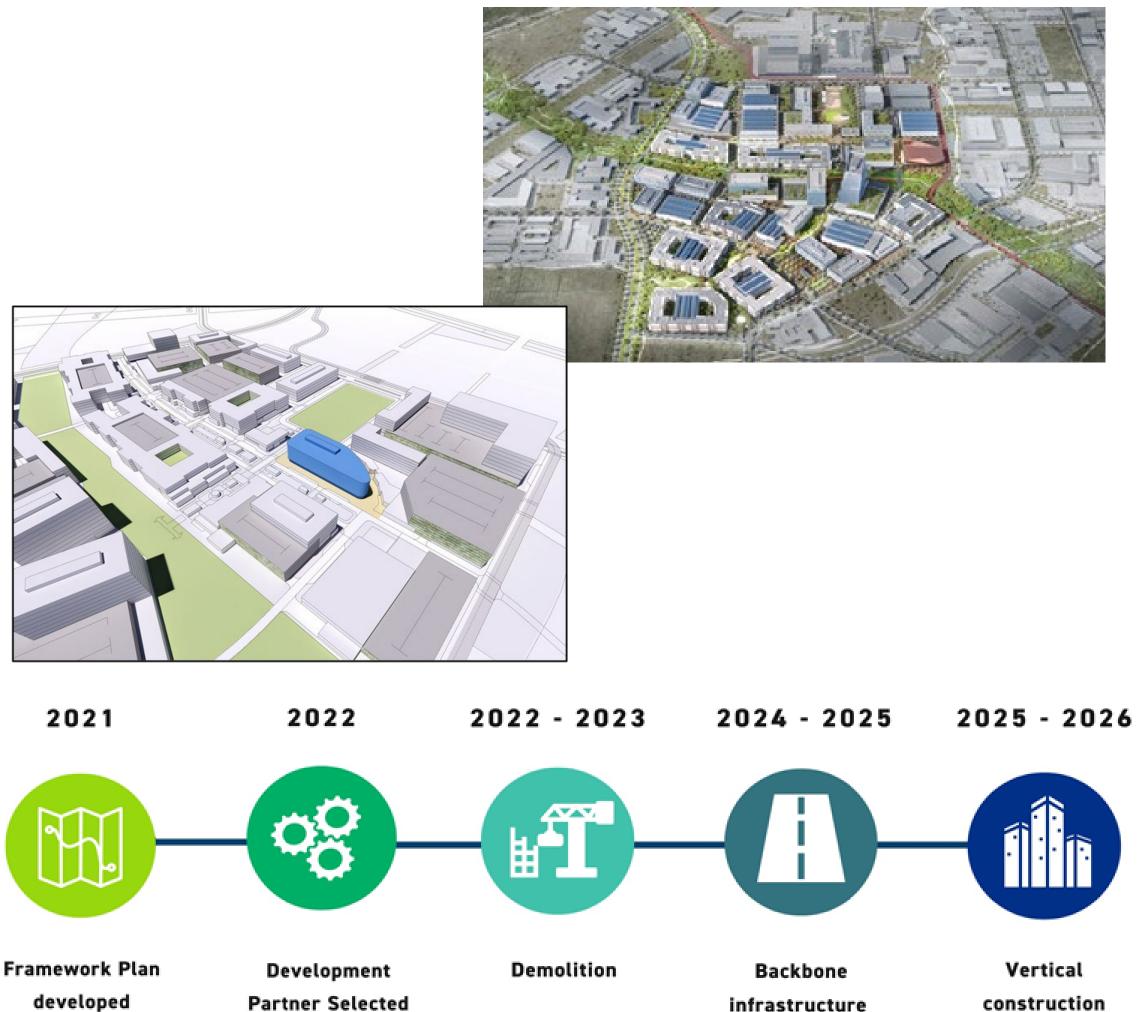


Convergence Hall



## Convergence Ha 11

In 2023, the State of Utah approved \$50M in one-time state funding for the creation of Convergence Hall - the pinnacle building of The Point's Innovation District that is poised to bring together higher education, policymakers, investors, industry, students, entrepreneurs, etc. in a collaborative workspace.



## Convergence Hallasa Facilitatorof Bumpability

The ability to have incidental interactions with a variety of people, ideas, and resources, commonly known as bumpability, can be an essential requirement for success in today's world. Whether for individuals, organizations, or communities, it is a vital tool for exploring and discovering fresh ideas, building new relationships, and uncovering the resources needed to develop innovative solutions and intellectual property



## Spatial Qualities



#### Flexible Study Space

#### Lecture Hall / Auditorium

#### Flexible Classroom Space

#### Incubator/ Venture Studio Space





## Utah Policy Innovation Lab

Public - private partnership that brings together academics, policy experts, & business leaders to collaborate & share best practices to ensure Utah is leading out on innovative policies that are rooted in research & practical experience.

The Policy Lab acts as a convener, breaking down silos & facilitating information sharing through workgroups, panels, research, etc.

### O INNOVATION LAB Navigating AI Policy in Utah: Opportunities and Risks Panel

When: Friday, June 2nd 2023 at 8:30am-10am
Where: Thomas S. Monson Center, SLC
Panelists: Rep. Jefferson Moss, Sen. Kirk Cullimore, Chris Bramwell-Chief Privacy
Officer, Margaret Busse- Director of Commerce, Deno Himonas- Former State
Supreme Court Justice, Alan Fuller-State CIO, Dr. Alex Lawrence-Weber State
University, Barclay Burns, Matthew Poll, and Nick Pelikan.
Register: Seating is limited or Virtual Option - https://Alpolicypanel.eventbrite.com

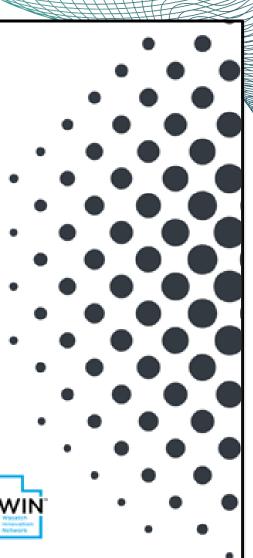




Governor's Office of Economic Opportunity









## Partnerships & Current Work

United Economic Opportunity Commission – Technology, Innovation, & Investment



Governor's Office of **Economic Opportunity** 

**Energy Advisory Council** 

**Energy Strategic Planning Committee** 

**Blockchain & Digital Innovation Task Force** 

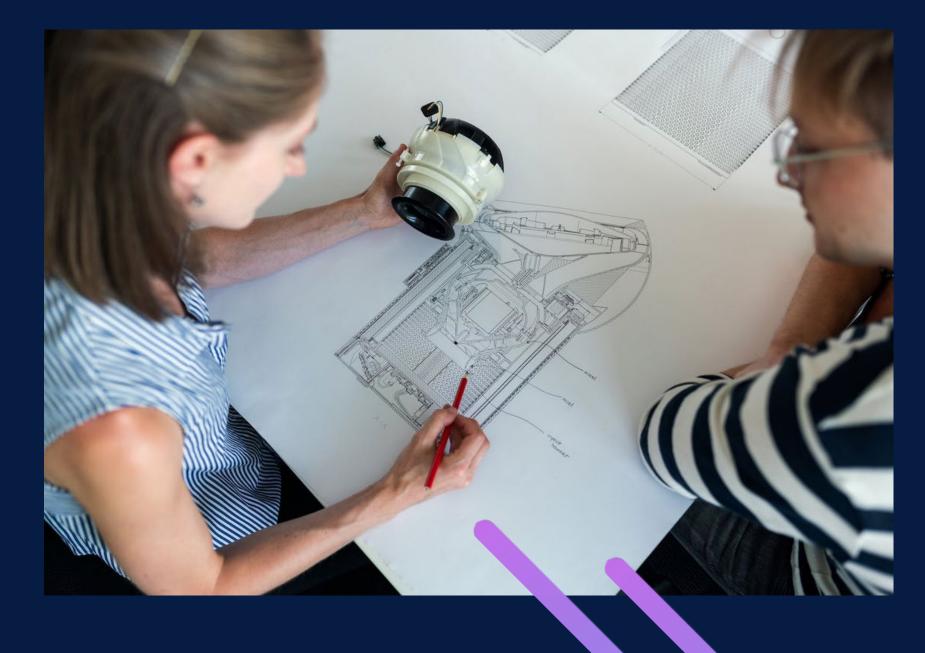
**Data Privacy Working Group** 

AI Policy Working Group

**Regulatory Sandbox** 



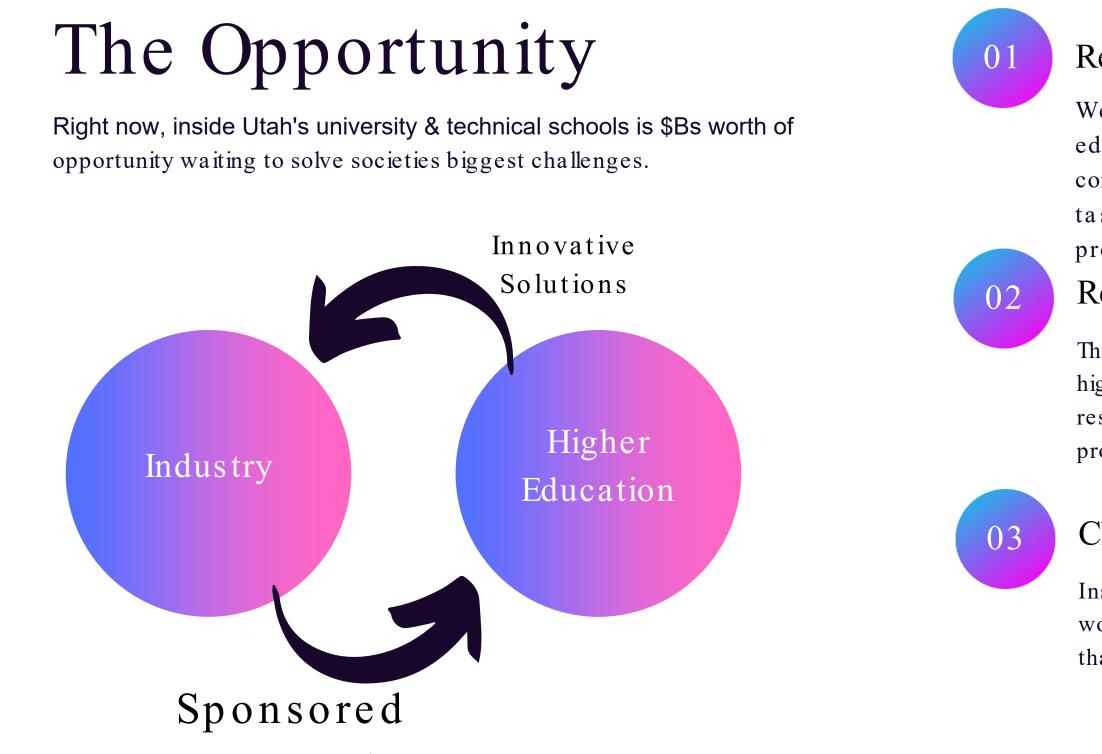




## About us

The Utah Innovation Lab was created by the State of Utah to elevate Utah's economy by commercializing technologies discovered, advanced, or developed at Utah's institutions of higher education. Our goals is to bridge the gap between industry and higher education.





Research

#### Redefining Higher Education

We are creating a world where institutions of higher education are laboratories of innovation for corporations and society. Where industry leaders task expert researchers with solving their biggest problem.

#### Reimagining Tech Transfer

Through the Utah Innovation Lab, all institutions of higher education in Utah will have access to the resources required for successful commercialization of promising innovations.

#### Changing the Industry-Education Dynamic

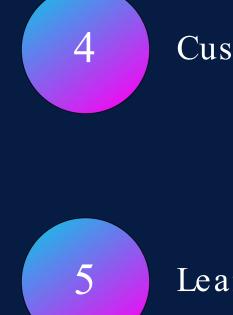
Instead of PUSHING innovation out of universities, we work with industry and government to PULL innovation that has market demand into industry.



# Our Approach Successful ventures are made of...



Strong & Investable Management Teams





A Validated Value Proposition & Sufficient Market-Size



Sufficient Capital

Customers & Partnerships

Lean Operations



## Our Approach connections for success!

#### TEAM

Our Database of Operators connects companies to sectorspecific previously successful & previously funded founders who have agreed to serve as mentors/ operators.

#### VALUE-PROP

Our Industry Advisory Boards are made up of top experts who have agreed to advise companies within their expertise on the technical viability & industry desirability of their research.

#### CAPITAL

The Utah Innovation Fund is a \$15M venture capital fund that invests in promising technologies being developed & explored at universities and technical colleges in Utah. Our network of later-stage investors provides future capital for companies that continue to show promise.

#### CUSTOMERS

Our Industry Advisory Boards are made up of some of the largest employers and organizations in the state who have expressed interest in exploring relevant innovative technologies via customer relationships & partnerships.

#### **OPERATIONS**

Our Business Services Network connects founders & operators to relevant service providers who have a mission to support Utah's growing startup community.



## Board

### EXPERIENCED BUILDERS & INVESTORS



Dave Carlebach COO, World Trade Center Utah

Mark Paul Executive Director, Centerof Medical Innovation

Christian Iverson Director, Tech Transfer & Utah State University

Jefferson Moss Associate Com m issioner of Innovation, Commercialization, & Economic Development, USHE

Cydni Tetro CEO, Brandless

Barclay Burns Founder, Generative Im pact.AI

Tom Ngo Founder, Lum in .a i



## Investment Criteria



Company being spunout of or partnering with a Utah institution of higher education

#### Investment Verticals

- Advanced Manufacturing
- Aerospace & Defense
- Energy & Natural Resources
- FinTech & Blockchain
- Life Sciences & Healthcare
- Software Technology
- Outdoor Products & Recreation

Pre-Seed & Seed investment



Higher Education as a Laboratory for Corporate Innovation Corporate partner brings the Utah System of Higher Education their problem & any related details / specs

## Corporate Innovation

Where corporate partners bring their problems for faculty & students to solve.

USHE's Corporate Innovation Team convenes a team of leading researchers and students to solve the problem & potentially create IP

> The team of students, professors, & experts deliver up-to-specified solution(s)

Student Changemaker Incubator

## Empowering Students to Solve the State's Problems

The Student Changemaker Incubator is an innovative program designed to empower students to tackle the world's most pressing challenges through collaborative initiatives, hackathons, competitions,



etc.

## Initiatives

