

MEMORANDUM

November 3, 2023

Prosperity 2020 Report Update

In 2014, USHE and other stakeholders launched a five-year "Prosperity 2020" education plan for Utah, which included increasing the percentage of adults with a postsecondary certificate or degree. The plan used 2011 survey research from Cicero Group to identify the impacts of postsecondary credential completion at the time.

In the context of the current higher education environment and strategic planning, USHE re-engaged Cicero Group to quantify the impacts of postsecondary completion in 2023, benchmark life outcomes and results against the 2011 research, and develop actionable insights. Having completed and analyzed an online survey of a representative sample of more than 1,200 Utahns, representatives of Cicero Group will present and discuss their findings and recommendations with the Board, which are summarized below and detailed in the attached report.

Key Findings and Recommendations

- **Value:** Completion of a postsecondary credential is as valuable as ever. Postsecondary education remains strongly correlated with increased job security, lifetime earnings, civic engagement, and personal health and happiness.
- **Financial barriers** are preventing more individuals from furthering their education. The most common barriers preventing students from completing postsecondary education include financial concerns such as insufficient tuition aid, food and childcare insecurity, and doubts about being able to afford a degree.
- Increasing levels of attainment: Higher education can propel Utahns to greater levels of attainment for years to come. Personal educational attainment is highly correlated with the number of people in one's immediate family who have also completed a postsecondary degree. Increasing enrollment numbers now will build Utah for the future.
- Income: Average annual compensation for those with a degree or certificate remains roughly
 double that of those without a degree or certificate.
- **Job Stability:** Those without a degree or certificate are **twice as likely** to experience long-term unemployment.
- Childcare: The ability to afford quality childcare is highly correlated with postsecondary attainment.

- **Civic Engagement:** Postsecondary degree or certificate holders remain **significantly more likely** to vote and volunteer in their community.
- Physical and Mental Illness: Physical and mental illness are significant contributing factors to the discontinuation of postsecondary education.

Commissioner's Recommendation

This is an information item only; no action is required.

Attachment



Utah System of Higher Education

Quantitative Benchmark Findings

July 2023

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Executive Summary

Overview of key findings



EXECUTIVE SUMMARY | Project Objectives

Project Research Objectives

Data-based Objectives

Understand the impact of higher education on life outcomes

Inputs

- Type of degree/certificate
- School(s) attended
- Area of study/major
- Demographic information

Outcomes

- Job volatility
- Income
- Utilization of government assistance
- Family educational attainment
- **Employment status**

Perception-based Objectives

Understand Utahns' views on higher education, including:

- Value of higher education
- Impact of education on personal happiness
- Impact of education on career and life satisfaction
- Impact of education on other "success" measures (civic engagement, marital status, etc.)



EXECUTIVE SUMMARY | 2023 Methodology and Scope of Work

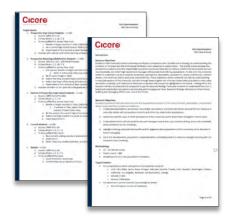
To quantify the impacts of postsecondary credential completion in 2023, Cicero will conduct a survey of a representative sample of Utahns, benchmark life outcomes and results against 2011 research, and develop actionable insights.

Survey

Distribute a robust online survey to a representative sample of more than 1,200 Utahns. Survey available in both English and Spanish. Balance demographics according to the baseline 2011 study and the 2020 census.

Controlled demographics:

- Age
- County
- · Level of Education
- Race/Ethnicity

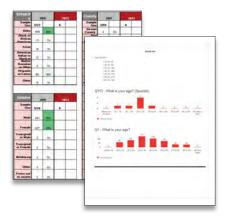


Analysis & Benchmarking

Analyze captured data to determine the impact of higher education on life outcomes. Clean data, create crosstabs, and identify notable differences between populations, especially those that may be unexpected.

Analysis performed:

- Linear regression
- · Benchmarking and comparison
- · Distribution modeling

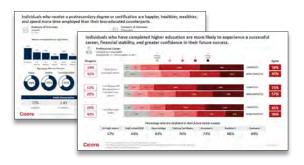


Findings and Recommendations

Synthesize key findings into a set of digestible, realistic next steps for Utah's state system of higher education (USHE). Connect survey findings to extant USHE budgetary needs.

Examples of findings:

- Relationship between education and lifetime income
- Utahns' shifting perceptions of the value of higher education
- How the state can navigate new headwinds





EXECUTIVE SUMMARY | Key Findings and Recommendations



Completion of a postsecondary credential is as valuable as ever.

Postsecondary education remains strongly correlated with increased job security, lifetime earnings, civic engagement, and personal health and happiness.



Financial barriers are preventing more individuals from furthering their education.

The most common barriers preventing students from completing postsecondary education are financial and include such concerns as insufficient tuition aid, food and childcare insecurity, and doubts about being able to afford a degree.



Higher education can propel Utahns to greater levels of attainment for years to come.

Personal educational attainment is highly correlated with the number of people in one's immediate family who have also completed a postsecondary degree. Increasing enrollment numbers now will build Utah for the future.

EXECUTIVE SUMMARY | Additional Key Findings and Recommendations



Income

Average annual compensation for those with a degree or certificate remains **roughly double** that of those without a degree or certificate.



Job Stability

Those without a degree or certificate are **twice as likely** to experience long-term unemployment.



Childcare

The ability to afford quality childcare is **highly correlated** with postsecondary attainment.



Civic Engagement

Postsecondary degree or certificate holders remain **significantly more likely** to vote and volunteer in their community.



Physical and Mental Illness

Physical and mental illness are **significant contributing factors** to the discontinuation of postsecondary education.



EXECUTIVE SUMMARY | Outcomes at a Glance, Completion vs. Noncompletion

	Indicator A socially desirable life success outcome	Completion Those who have received a Certificate or Associate's, Bachelor's, or Postgraduate degree	Noncompletion Those who discontinued high school, earned a high school diploma/GED, or attended some college
	Median personal income	\$75,789	\$37,407
<u>ia</u>	Median household income	\$87,631	\$39,191
Financial	Say they are financially stable (%)	65%	39%
造	Say they can afford childcare (%)	62%	33%
	Have not used food stamps (%)	79%	66%
پ	Total time unemployed since high school	10.7 months	14.5 months
Career	Are salaried, not hourly (%)	45%	11%
	Confident in future career success (%)	84%	63%
	Vote in state elections (%)	78%	53%
Civic	Involved in their religious community (%)	53%	32%
	Volunteer in their community (%)	46%	25%
<u>_</u>	Average number of children	1.78	1.56
actio	Are married (%)	72%	45%
Life Satisfaction	Say they have a great marriage (%)	78%	57%
fe Sa	Say they are happy with their life (%)	79%	63%
	Say they are healthy (%)	75%	57%



EXECUTIVE SUMMARY | Outcomes at a Glance, Clustered by Education

	Indicator A socially desirable life success outcome	Bachelor's or Postgrad Degree	Associate's or Trade Certificate	Some College	No High School, High School/GED
	Median personal income	\$88,566	\$45,859	\$40,781	\$31,304
<u> a</u>	Median household income	\$98,308	\$55,278	\$45,867	\$32,609
Financial	Say they are financially stable (%)	70%	52%	40%	38%
ij	Say they can afford childcare (%)	67%	48%	33%	32%
	Have not used food stamps (%)	82%	70%	72%	59%
<u>_</u>	Total time unemployed since high school	9.5 months	10.6 months	13.8 months	15.4 months
Career	Are salaried, not hourly (%)	54%	20%	14%	8%
	Confident in future career success (%)	87%	74%	62%	63%
	Vote in state elections (%)	82%	68%	63%	42%
Civic	Involved in their religious community (%)	57%	44%	35%	29%
	Volunteer in their community (%)	49%	23%	22%	28%
Ē	Average number of children	1.73	1.92	1.68	1.42
actio	Are married (%)	75%	63%	51%	38%
Life Satisfaction	Say they have a great marriage (%)	80%	71%	57%	57%
fe Sa	Say they are happy with their life (%)	81%	72%	64%	61%
	Say they are healthy (%)	80%	62%	59%	55%



Category

EXECUTIVE SUMMARY | Outcomes at a Glance, Clustered by Ethnicity

	Indicator A socially desirable life success outcome	Hispanic Noncompletion	Non-Hispanic Noncompletion	Hispanic Completion	Non-Hispanic Completion
	Median personal income	\$36,429	\$37,609	\$87,614	\$72,344
ial	Median household income	\$34,286	\$40,184	\$96,902	\$85,625
Financial	Say they are financially stable (%)	43%	38%	71%	65%
臣	Say they can afford childcare (%)	38%	31%	67%	60%
	Have not used food stamps (%)	66%	66%	69%	80%
<u>_</u>	Total time unemployed since high school	13.4 months	14.6 months	8.5 months	10.0 months
Career	Are salaried, not hourly (%)	14%	12%	54%	44%
	Confident in future career success (%)	76%	61%	93%	82%
	Vote in state elections (%)	43%	55%	79%	77%
Civid	Involved in their religious community (%)	33%	31%	63%	51%
	Volunteer in their community (%)	33%	23%	59%	42%
۵	Average number of children	1.44	1.58	1.71	1.81
actio	Are married (%)	32%	46%	65%	73%
Satisfaction	Say they have a great marriage (%)	59%	63%	79%	78%
Life Sa	Say they are happy with their life (%)	57%	56%	80%	77%
=	Say they are healthy (%)	55%	56%	78%	74%



EXECUTIVE SUMMARY | Outcomes at a Glance, Clustered by Gender

	Indicator A socially desirable life success outcome	Male Noncompletion	Female Noncompletion	Male Completion	Female Completion
	Median personal income	\$42,439	\$32,667	\$95,000	\$67,885
ial	Median household income	\$39,667	\$39,167	\$96,806	\$74,338
Financial	Say they are financially stable (%)	46%	34%	72%	58%
這	Say they can afford childcare (%)	42%	23%	72%	48%
	Have not used food stamps (%)	65%	67%	76%	82%
<u>_</u>	Total time unemployed since high school	11.3 months	17.4 months	9.8 months	10.0 months
Career	Are salaried, not hourly (%)	59%	44%	36%	39%
O	Confident in future career success (%)	74%	52%	89%	77%
	Vote in state elections (%)	55%	52%	82%	74%
Civic	Involved in their religious community (%)	39%	27%	62%	44%
	Volunteer in their community (%)	31%	21%	56%	34%
<u>_</u>	Average number of children	1.25	1.85	1.82	1.76
actio	Are married (%)	39%	51%	76%	68%
Satisfaction	Say they have a great marriage (%)	56%	57%	81%	74%
Life Sa	Say they are happy with their life (%)	64%	62%	82%	75%
	Say they are healthy (%)	61%	54%	76%	74%



EXECUTIVE SUMMARY | Outcomes at a Glance, Clustered by Age

	Indicator A socially desirable life success outcome	Age 18-34 Noncompletion	Age 35-64 Noncompletion	Age 18-34 Completion	Age 35-64 Completion
	Median personal income	\$34,286	\$39,394	\$60,000	\$86,435
<u>ia</u>	Median household income	\$36,964	\$40,815	\$75,978	\$95,392
Financial	Say they are financially stable (%)	41%	38%	64%	66%
臣	Say they can afford childcare (%)	35%	31%	54%	66%
	Have not used food stamps (%)	71%	63%	78%	79%
<u>_</u>	Total time unemployed since high school	9.4 months	18.2 months	8.2 months	10.6 months
Career	Are salaried, not hourly (%)	9%	13%	37%	49%
	Confident in future career success (%)	73%	55%	87%	82%
	Vote in state elections (%)	44%	60%	70%	82%
Civio	Involved in their religious community (%)	35%	31%	51%	55%
	Volunteer in their community (%)	27%	23%	42%	47%
<u>_</u>	Average number of children	0.98	1.98	1.13	2.11
actio	Are married (%)	31%	55%	64%	76%
Satisfaction	Say they have a great marriage (%)	53%	59%	78%	78%
Life Sa	Say they are happy with their life (%)	59%	65%	78%	79%
	Say they are healthy (%)	59%	56%	80%	73%



EXECUTIVE SUMMARY | Outcomes at a Glance, Clustered by Race

	Indicator A socially desirable life success outcome	White Noncompletion	Non-white Noncompletion	White Completion	Non-white Completion
	Median personal income	\$38,478	\$30,000	\$79,439	\$61,607
ial	Median household income	\$40,272	\$32,500	\$90,184	\$69,643
Financial	Say they are financially stable (%)	39%	43%	65%	72%
표	Say they can afford childcare (%)	32%	43%	61%	72%
	Have not used food stamps (%)	67%	52%	79%	74%
ے	Total time unemployed since high school	14.7 months	13.2 months	10 months	9.8 months
Career	Are salaried, not hourly (%)	12%	8%	46%	40%
O	Confident in future career success (%)	62%	73%	83%	84%
	Vote in state elections (%)	54%	55%	80%	68%
Civic	Involved in their religious community (%)	32%	30%	55%	44%
	Volunteer in their community (%)	24%	25%	46%	47%
<u>_</u>	Average number of children	1.61	1.23	1.83	1.42
actic	Are married (%)	47%	20%	74%	62%
atisfa	Say they have a great marriage (%)	58%	50%	79%	77%
Life Satisfaction	Say they are happy with their life (%)	64%	58%	79%	76%
	Say they are healthy (%)	57%	51%	75%	78%



EXECUTIVE SUMMARY | Outcomes at a Glance, Urban vs Rural

	Indicator A socially desirable life success outcome	Urban Noncompletion	Rural Noncompletion	Urban Completion	Rural Completion
	Median personal income	\$39,516	\$34,565	\$66,058	\$97,917
<u>a</u>	Median household income	\$39,865	\$38,387	\$82,981	\$100,742
Financial	Say they are financially stable (%)	37%	42%	62%	71%
臣	Say they can afford childcare (%)	29%	38%	55%	73%
	Have not used food stamps (%)	65%	68%	82%	72%
ي	Total time unemployed since high school	15.9 months	12.2 months	8.8 months	12 months
Career	Are salaried, not hourly (%)	13%	9%	43%	50%
O	Confident in future career success (%)	62%	64%	82%	88%
	Vote in state elections (%)	51%	57%	77%	80%
Civid	Involved in their religious community (%)	30%	37%	47%	65%
	Volunteer in their community (%)	20%	34%	37%	62%
<u> </u>	Average number of children	1.58	1.53	1.75	1.85
actio	Are married (%)	42%	49%	67%	81%
atisfa	Say they have a great marriage (%)	57%	58%	74%	84%
Life Satisfaction	Say they are happy with their life (%)	62%	64%	76%	84%
=	Say they are healthy (%)	53%	63%	74%	79%



EXECUTIVE SUMMARY | Completion vs. Noncompletion Overview



Postsecondary Completion Group

X Noncompletion Group

"Completion" — those who have completed either a Certificate, Associate's Degree, Bachelor's Degree, or Graduate Degree.

Consistent Trends Since 2011

- More than two-thirds of those with a postsecondary degree are married, versus less than half of those without.
- Completions have more children and self-report a happy family life at rates exceeding that of Noncompletions.
- These individuals remain more likely to report that they are healthy and financially stable.

"Noncompletion"—those who either did not graduate high school, did not attend college after high school/GED, or did not finish a college degree.

Consistent Trends Since 2011

- Noncompletions are more likely to have family members who also have not completed a degree.
- This group also votes at rates far below those of their more-educated neighbors, just as they did in 2011.
- Those who do not attend college, or fail to complete college, still say they regret that decision.

Findings for this group are displayed in navy blue throughout the deck.

Findings for this group are displayed in agua blue throughout the deck.



EXECUTIVE SUMMARY | Key Findings From This (2023) Study

Postsecondary graduates still enjoy better life success outcomes such as household income, civic engagement, and personal happiness. However, more graduates are working hourly, not salaried, positions.







Employment

- Income: Mean personal annual compensation is 103% greater among those with a degree or certificate (2011: 104% greater).
- Job Status: Degree or certificate holders are now 1.2 times more likely to work in salaried, not hourly, jobs (2011: 2.6 times).
- Stability: 22% of those without a
 postsecondary degree or certificate
 have experienced more than two
 years of total post-high school
 unemployment, compared to 11% of
 those with a degree or certificate
 (2011: 23% and 9%, respectively).

Personal Satisfaction

- **Happiness:** Degree or certificate holders are **25%** more likely to report happiness with their life (2011: 11%).
- Health: Degree or certificate holders are 11% more likely to report good health than non-degree holders (2011: 11%).
- Childcare: Those who have completed postsecondary education are 88% more likely to report that they are able to afford quality childcare than those without (Question not asked in 2011).

Civic Engagement

- Political Participation: Postsecondary degree or certificate holders vote in elections at a rate 47% higher than those without a degree or certificate (2011: 50%).
- Government Aid: Individuals without a degree or certificate are 1.6 times as likely to have utilized food stamps in the past five years relative to their counterparts (2011: 3.3 times).

26% of those who did not complete a postsecondary degree do not have a family member with a degree, versus 10% among those with a degree.



EXECUTIVE SUMMARY | Key Findings From Previous (2011) Study

Educational attainment is highly correlated with life success outcomes such as household income, civic engagement, and personal happiness. Those without postsecondary certificates or degrees experience lower job stability, earn less, and engage less frequently with their community.







Employment

- Job Status: Degree or certificate holders are 2.6 times more likely to work in salaried, not hourly, jobs.
- Income: Mean personal annual compensation is 104% greater among those with a degree or certificate.
- Stability: 23% of those without a
 postsecondary degree or certificate
 have experienced more than two
 years of total post-high school
 unemployment, compared to 9% of
 those with a degree or certificate.

Life Satisfaction

- Happiness: Degree or certificate holders are 11% more likely to report happiness with their life.
- Health: Degree or certificate holders are 11% more likely to report good health than non-degree holders.
- Marriage and Family: Those who have completed postsecondary education are 9% more likely to report that they have great marriages, and 6% more likely to characterize themselves as having good family life.

Civic Engagement

- Political Participation: Postsecondary degree or certificate holders vote in elections at a rate 50% higher than those without a degree or certificate.
- Government Aid: Individuals without a degree or certificate are three times as likely to have utilized food stamps in the past five years relative to their counterparts.

Individuals with parent who completed a postsecondary degree are **50%** more likely to complete a degree themselves.



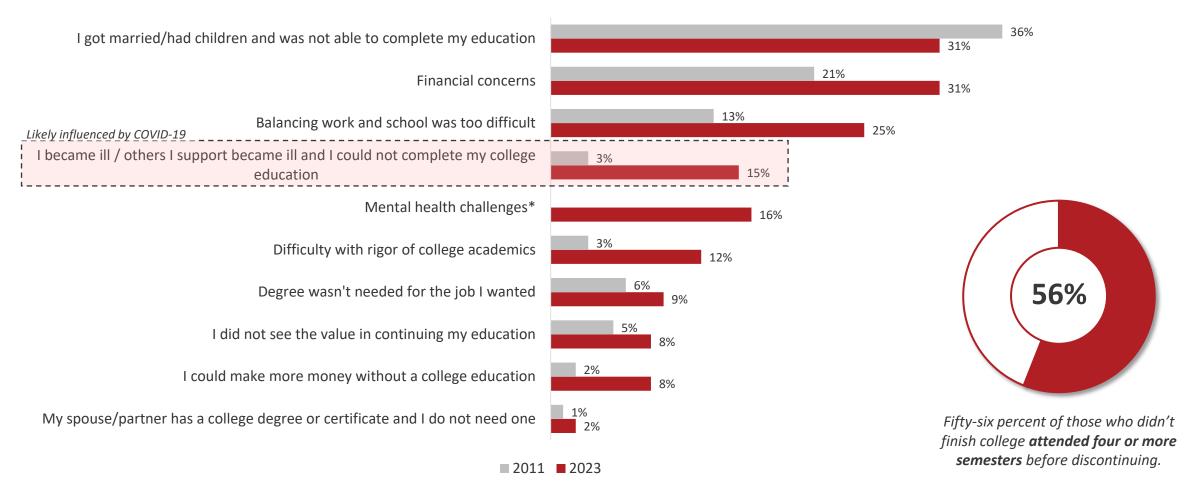
Increasingly, those who do not finish college cite financial concerns. Marriage and family changes are still the leading reason for discontinuing education.



Reasons for Discontinuing

Some college, no completion *2011: n*= *683* , *2023: n* = *289*

Ongoing Benchmark Question





Still, individuals who receive a postsecondary degree or certification are happier, healthier, wealthier, and spend more time employed than their less-educated counterparts.



n = 779

Summary of Outcomes Completion

COMPLETION: Those who have earned a Certificate or an Associate's, Bachelor's, or Graduate degree.



Summary of Outcomes

Noncompletion n = 534

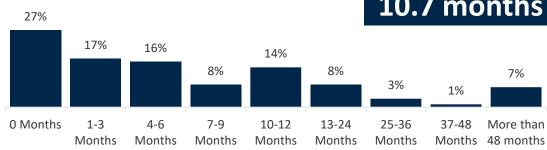
NONCOMPLETION: Those who did not graduate high school, those who did, and those who attended some college.

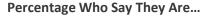


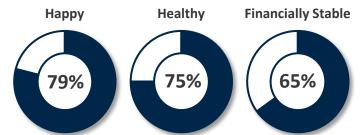




Average





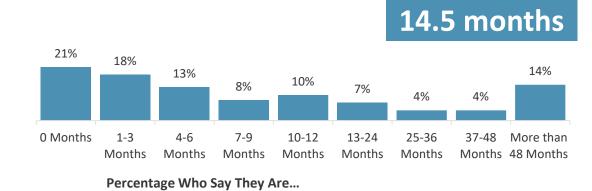


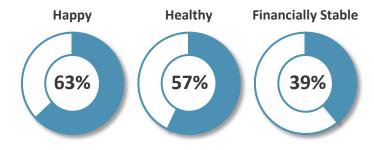


\$75,789

Median Household Income

\$87,631





Months Unemployed Since High School

Median Personal Income

Average

\$37,407

Median Household Income

\$39,191

Family Demographics						
72%	1.83	1.8				
% Married	# of Children	# of relatives with degrees				

Family Demographics					
45%	1.61	1.2			
% Married	# of Children	# of relatives with degrees			



Postsecondary achievement by both parents and siblings continues to have a notable impact on the likelihood of an individual's educational attainment.



Impact of Family on Degree/Certificate Attainment

All groups 2023: n = 1313



FAMILY 1

Both parents did <u>not</u> complete a degree or certificate

38.0%

Complete Postsecondary education

INSIGHT:

This figure is up 10% since 2011, however, the 2023 sample includes 6% more postsecondary completion than in 2011.



FAMILY 2

Both parents did <u>not</u> complete a degree or certificate, but a sibling <u>did</u>

56.6%

Complete Postsecondary education



FAMILY 3

One parent <u>completed</u> a degree or certificate

65.2%

Complete Postsecondary education



FAMILY 4

One parent and a sibling <u>completed</u> a degree or certificate

72.2%

Complete Postsecondary education



FAMILY 5

Both parents and a sibling <u>completed</u> a degree or certificate

77.9%

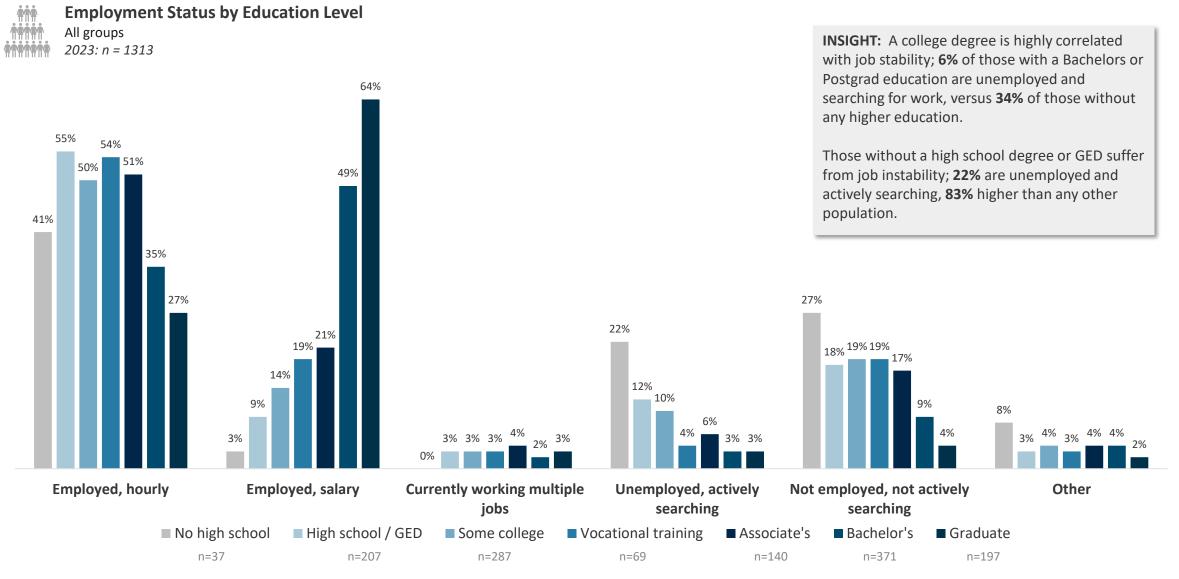
Complete
Postsecondary
education

PARENT EFFECT: Those whose parents have completed a degree are **1.7 times more likely to complete a degree** as well.

SIBLING EFFECT: Those with at least one sibling who has completed a degree are **1.5 times more likely to complete a degree**.



Those who have completed a bachelor's or graduate degree are far more likely to be employed in a salaried position than those who did not.

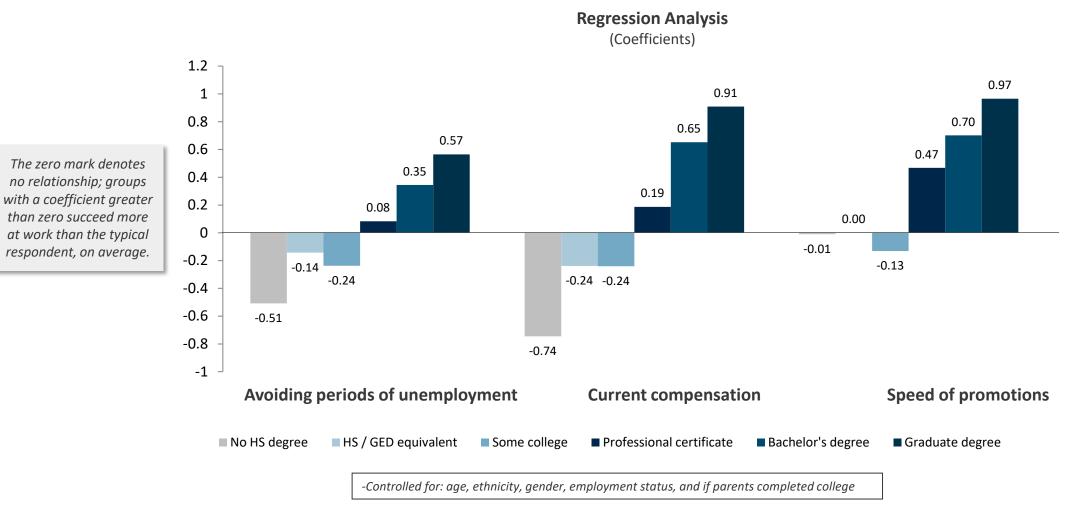




There remains a significant link between educational attainment and career success factors such as avoiding unemployment and being promoted more quickly.

Influence of Higher Education on Career Factors

All groups 2023: n = 1313





Completion vs. Noncompletion

Direct population comparisons



Individuals who receive a postsecondary degree or certification are happier, healthier, wealthier, and spend more time employed than their less-educated counterparts.



Summary of Outcomes

Completion n = 779

COMPLETION: Those who have earned a Certificate or an Associate's, Bachelor's, or Graduate degree.





Summary of Outcomes

Noncompletion n = 534

NOCOMPLETION: Those who did not graduate high school, those who did, and those who attended some college.

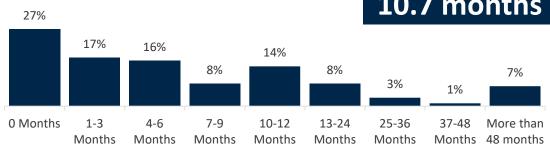
Average



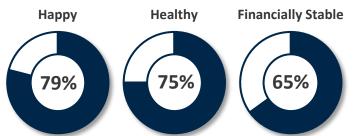


10.7 months

Average





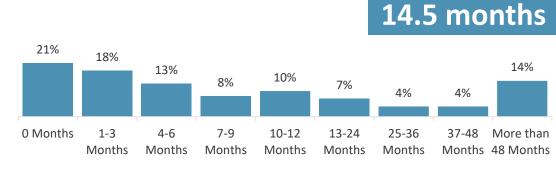




\$75,789

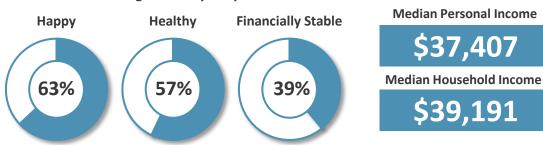
Median Household Income

\$87,631



Percentage Who Say They Are...

Months Unemployed Since High School



Family Demographics					Family Demographics	
2%	1.83	1.8	 	45%	1.61	1.2
arried	# of Children	# of relatives with degrees	I	% Married	# of Children	# of relatives with degrees



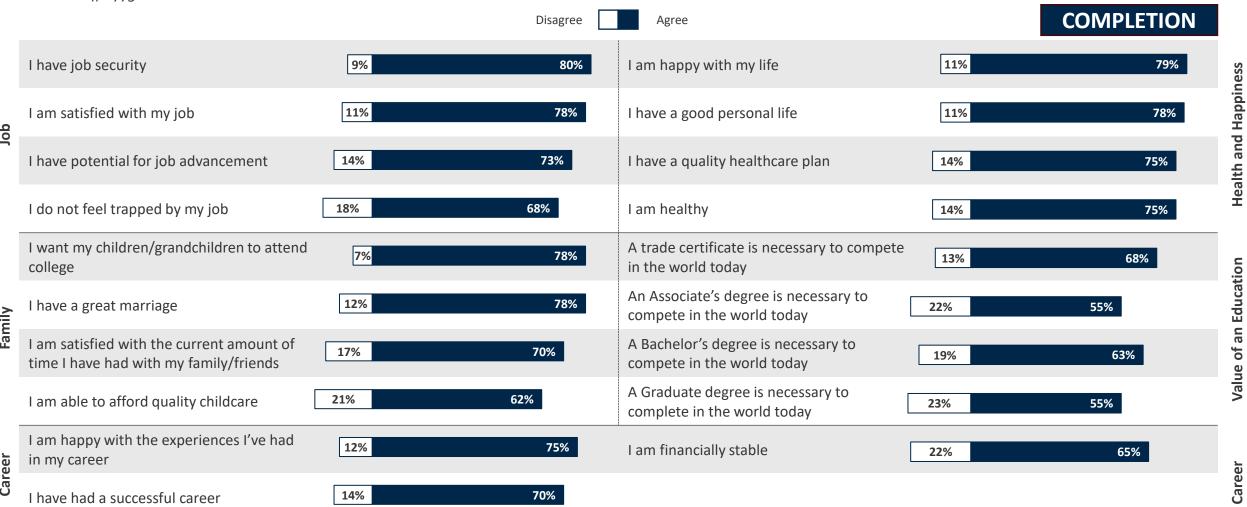
% Mar

Those who completed higher education feel secure in their jobs, satisfied with their careers, and want their own children to attend college – placing a higher value on certificates and degrees.



Influence of Higher Education on Life Outcomes

Completion n = 773





^{* &}quot;Agree" includes those who chose "strongly agree" or "agree", while "disagree" counts those who chose "strongly disagree" or "disagree".

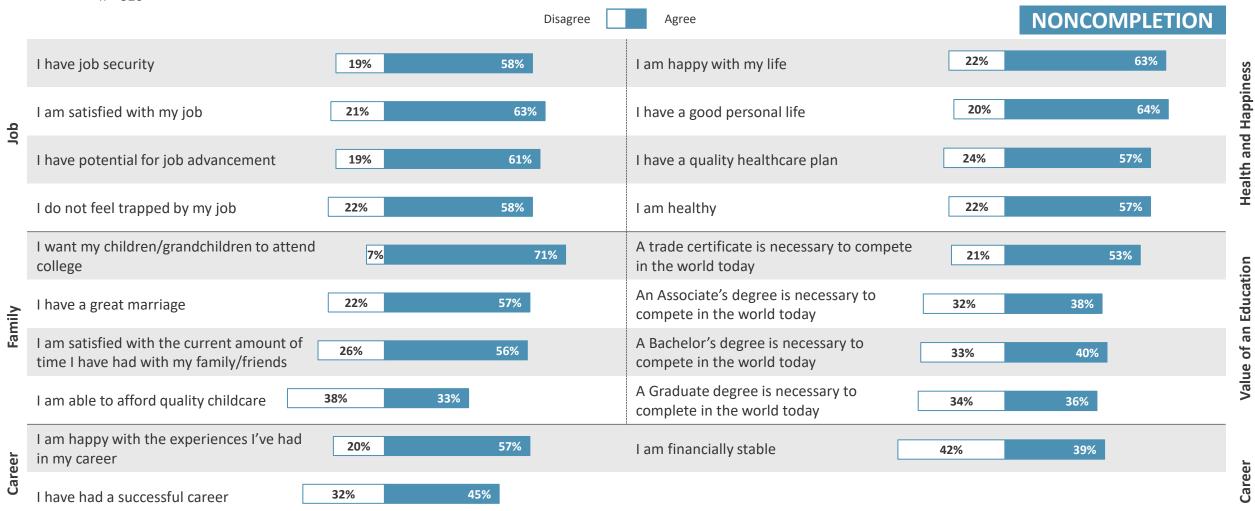
Q31: Please rate the extent to which you agree with the following statements with 1 being "strongly disagree" and 5 being "strongly agree".

Those without postsecondary education want their children to attend college at nearly the same rate as those with postsecondary education – though they place less value on degrees overall.



Influence of Higher Education on Life Outcomes

Noncompletion n = 526





^{* &}quot;Agree" includes those who chose "strongly agree" or "agree", while "disagree" counts those who chose "strongly disagree" or "disagree".

Q31: Please rate the extent to which you agree with the following statements with 1 being "strongly disagree" and 5 being "strongly agree".

Individuals who complete a degree or certificate tend to utilize less government assistance, especially food stamps and Medicaid, but usage is up in general compared with 2011 data.



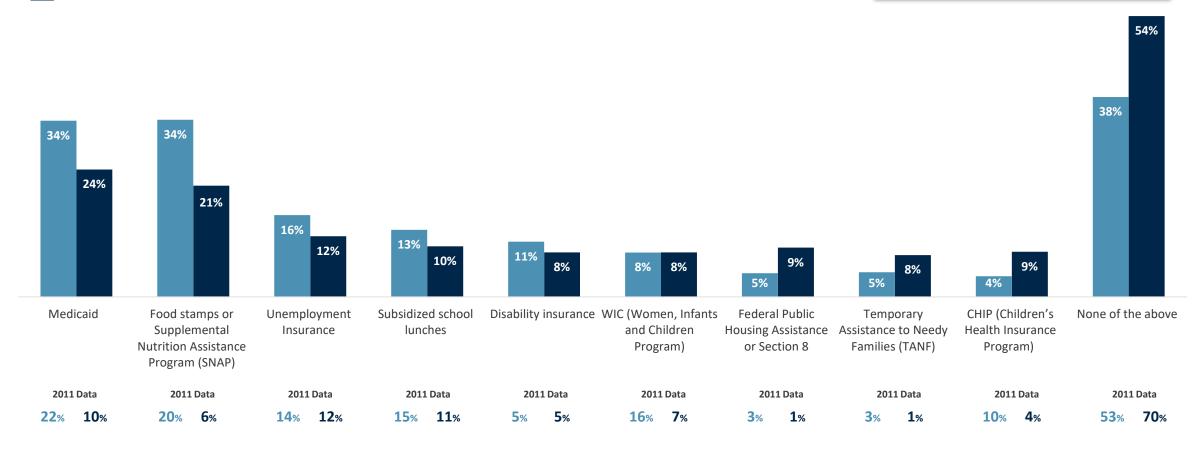
Government Assistance Utilized in the Past Five Years

Completion vs. Noncompletion

Noncompletion: n = 533, Completion: n= 779



Lasting effects from COVID: The lingering effects of the COVID-19 pandemic have likely pushed more households to accept government assistance.

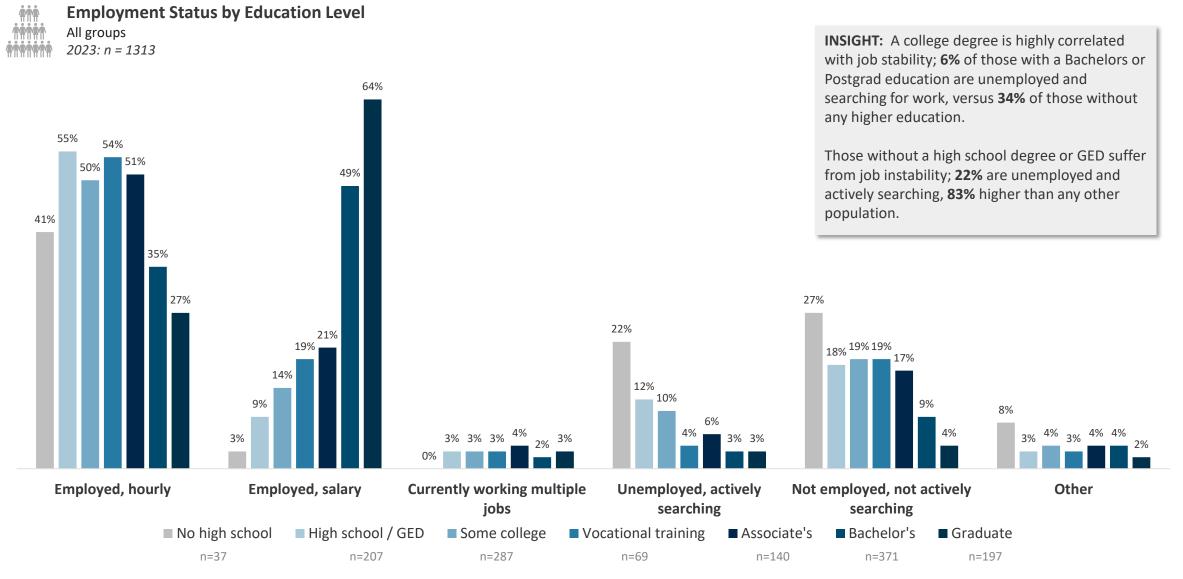




Career Employment



Those who have completed a bachelor's or graduate degree are far more likely to be employed in a salaried position than those who did not.

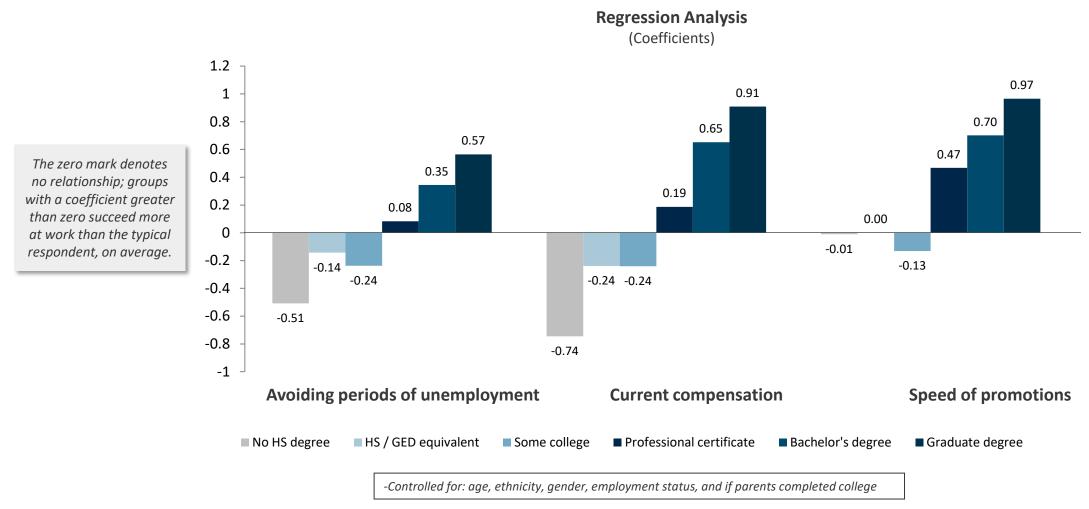




There remains a significant link between educational attainment and career success factors such as avoiding unemployment and being promoted more quickly.

Influence of Higher Education on Career Factors

All groups 2023: n = 1313





Educational attainment similarly has a high level of correlation with the ability to acquire a job.



Influence of Higher Education on Career Factors

Completion n = 773

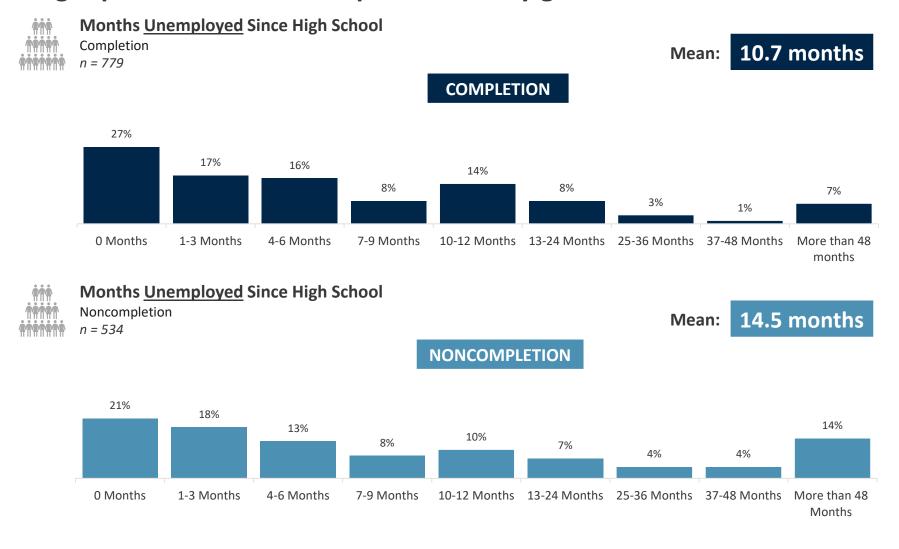
These values represent the increased likelihood/rating of a given outcome when a degree or certificate is completed.

Regression Analysis (Coefficients) Acquiring current job 0.69 Acquiring past jobs 0.63 Avoiding periods of unemployment 0.63 Current compensation 0.58 Speed of promotion 0.50 0.00 0.10 0.20 0.30 0.40 0.50 0.60 0.70 0.80

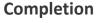
Controlled for: age, ethnicity, gender, employment status, and if parents completed college

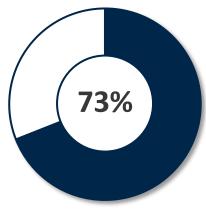


Those who have not completed postsecondary education are involuntarily unemployed for longer periods of time than postsecondary graduates.

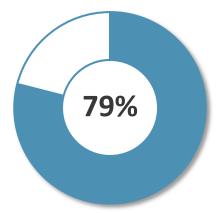


Have you been involuntarily unemployed at any point since high school?



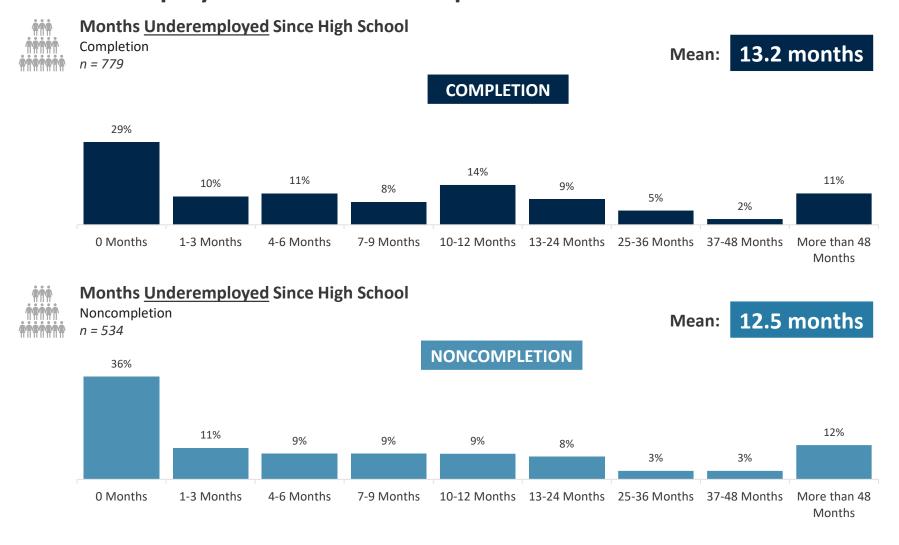


Noncompletion



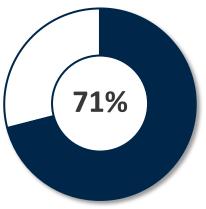


However, those who have completed postsecondary education are more likely to see themselves as underemployed relative to their qualifications.

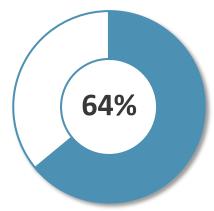


Have you been involuntarily underemployed at any point since high school?



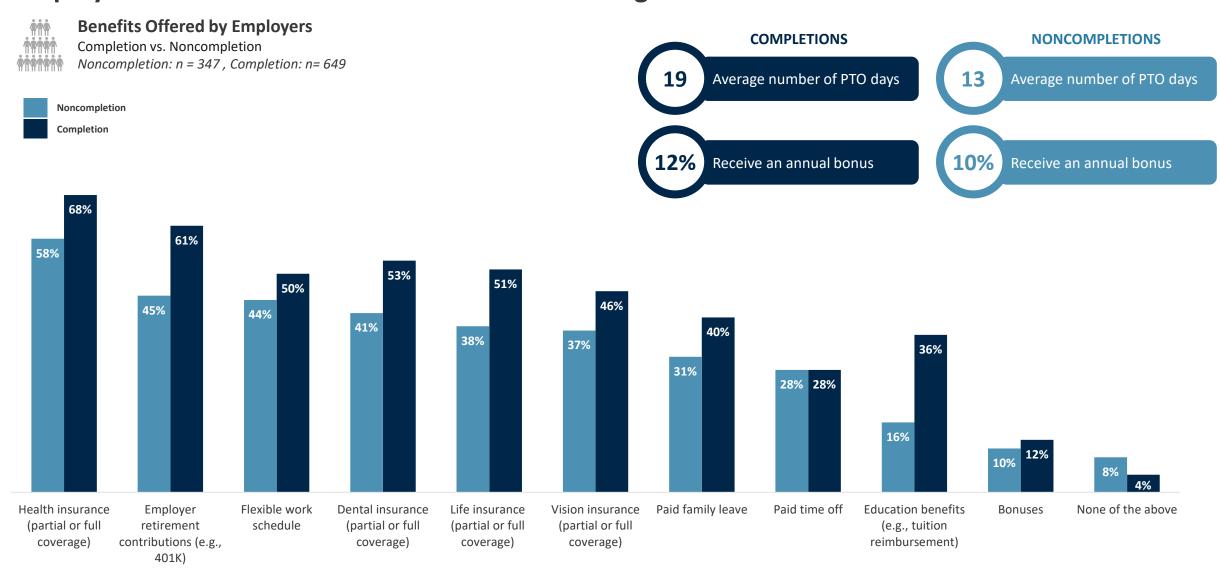


Noncompletion



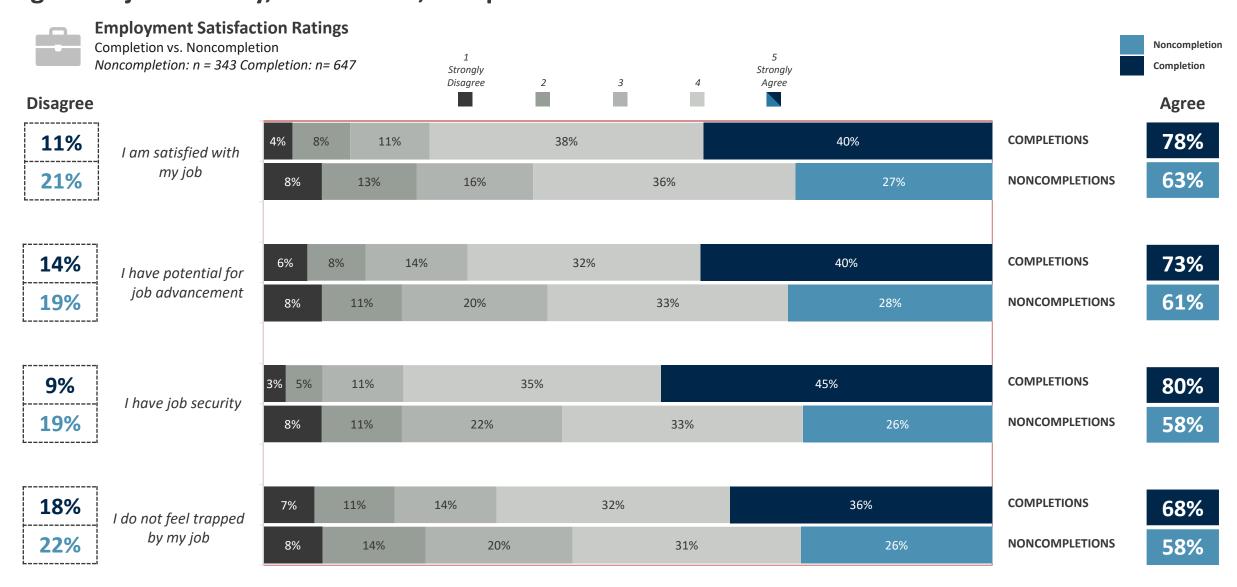


Individuals with a certificate or degree tend to receive an average of 4.5 varied benefits from employers whereas those without receive an average of 3.6 benefits.



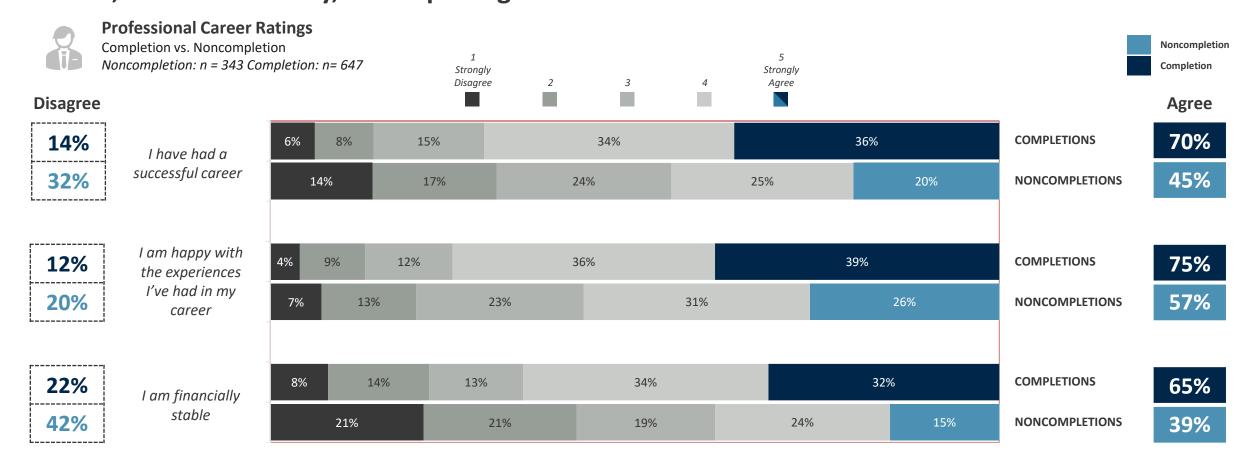


Those with postsecondary degrees or certificates feel more fulfilled at work and experience greater job security, satisfaction, and potential for advancement.





Those with postsecondary degrees or certificates are more likely to experience a successful career, financial stability, and express greater confidence in their future success.

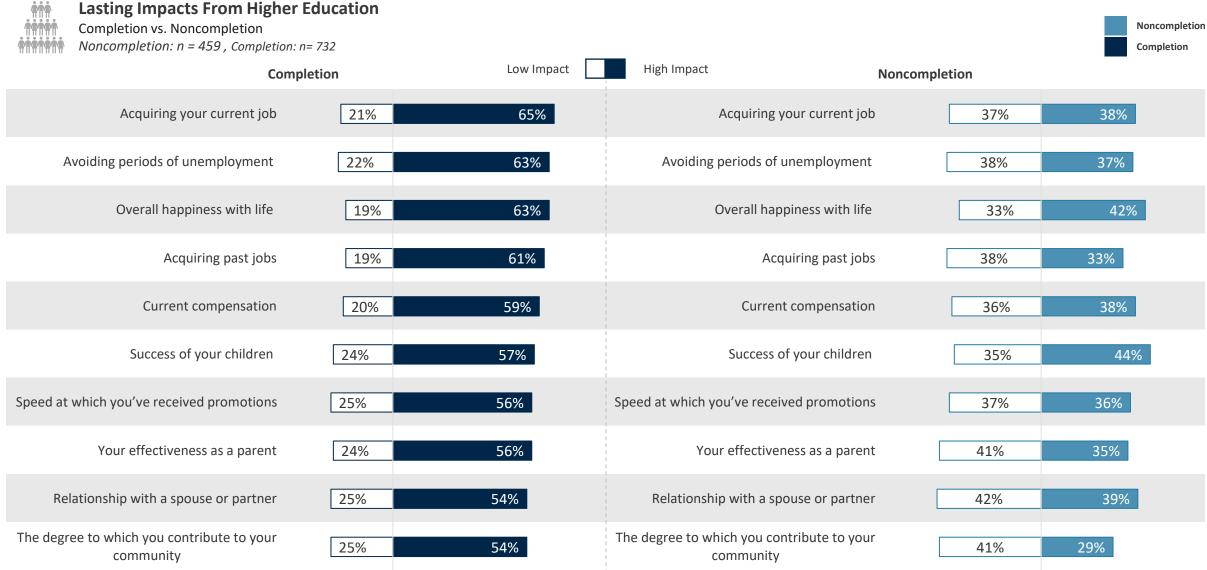


Percentage who are confident in their future career success

No high school	High school/GED	Some college	Training Certificate	Associate's	Bachelor's	Graduate
57%	64%	63%	76%	73%	86%	89%



Those who complete a postsecondary degree or credential credit education for helping them acquire their current job and avoid unemployment, while non-graduates do not.

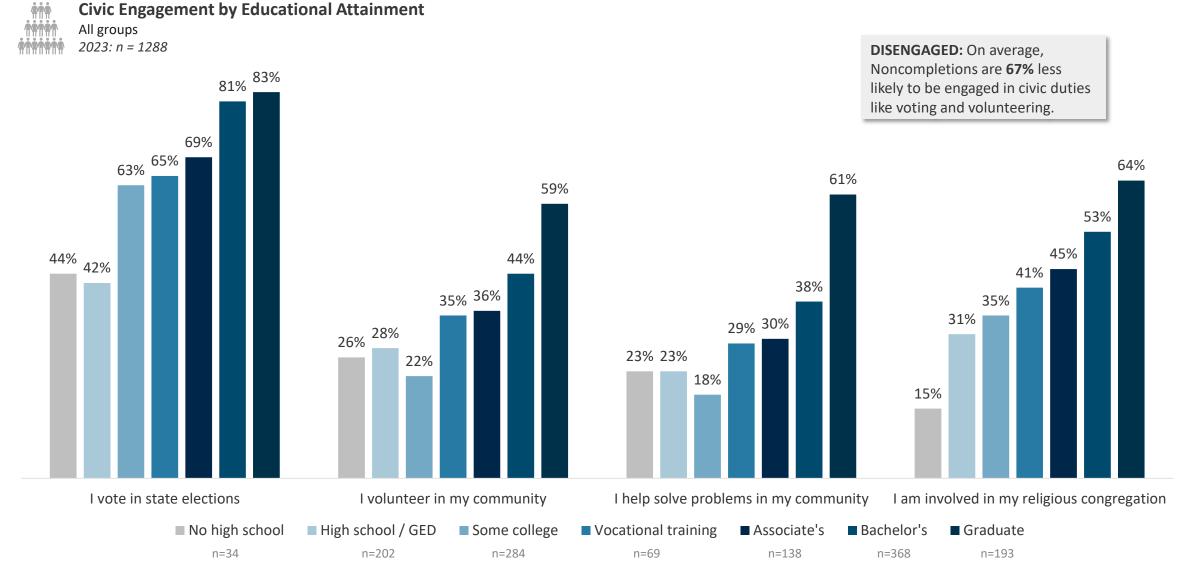




Civic Engagement



Educational attainment is highly correlated with civic engagement. Those who are most educated are most likely to be involved in communities, congregations, and caucuses.



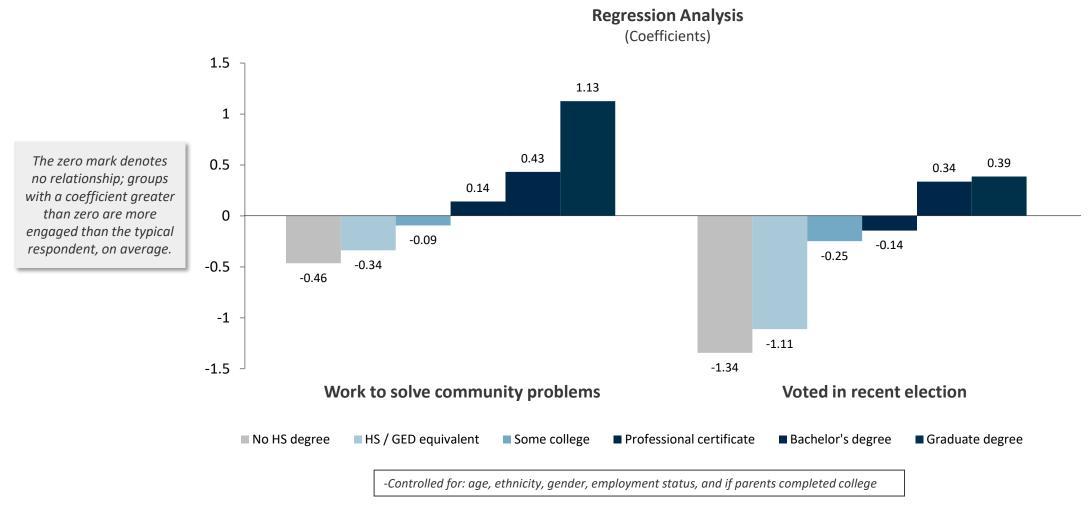


Level of education is a strong predictor of a given person's level of community involvement and likelihood of being an active voter.



Influence of Education on Civic Engagement

All groups 2023: n = 1313

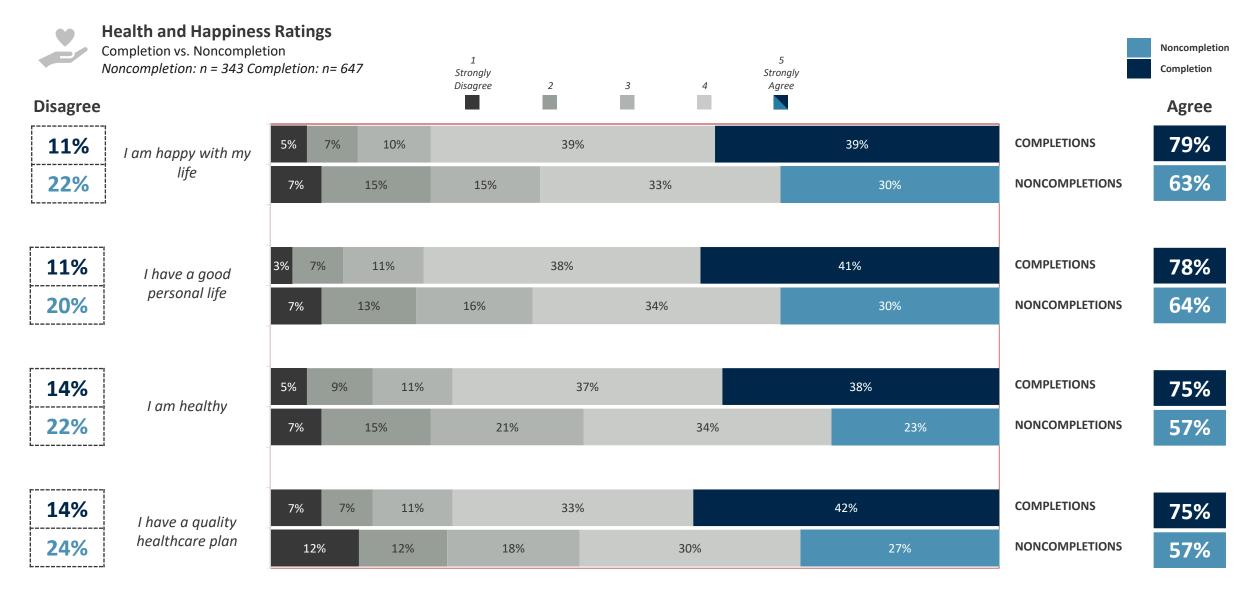




Family and Wellness



Education exhibits a direct correlation with self-reported health and happiness.

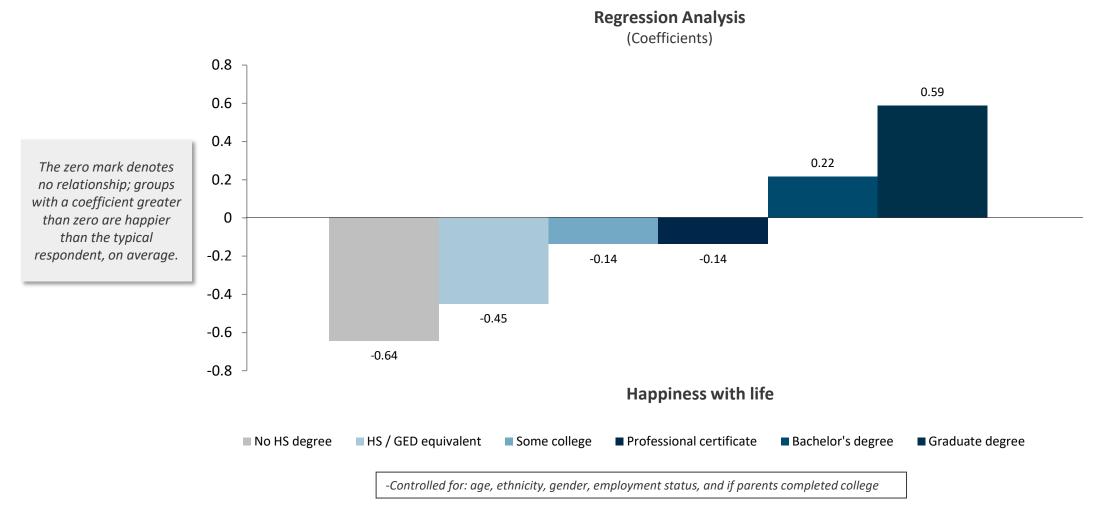




Those with Bachelor's and Graduate degrees are significantly more likely than their peers to be happy with their life.

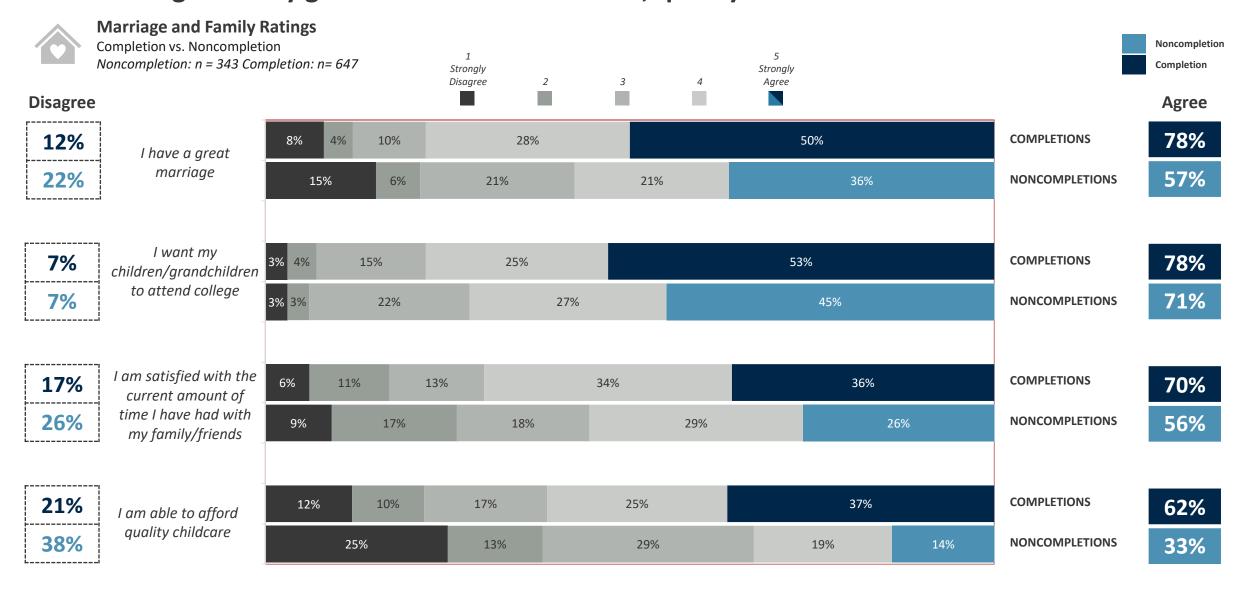
Influence of Education on Personal Happiness

All groups 2023: n = 1313





Individuals with higher education are more likely to report success in their personal life – they also have significantly greater access to affordable, quality childcare.





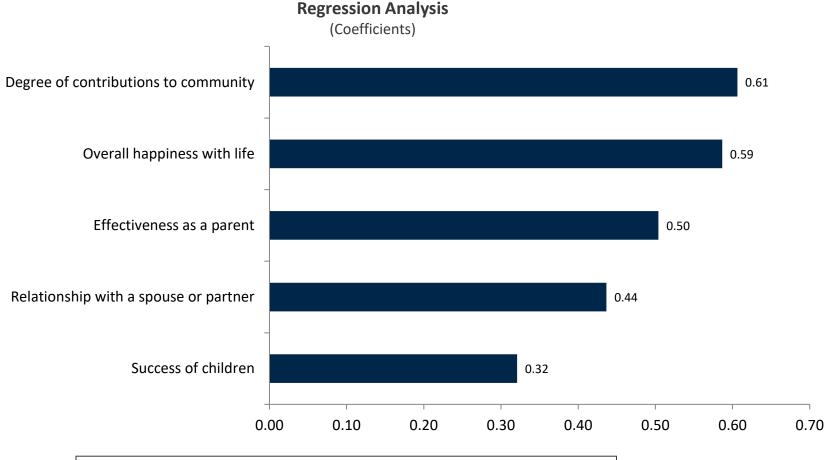
Postsecondary education has spillover effects that strengthen the bonds between parents, children, and the wider community.



Influence of Higher Education on Personal Satisfaction

Completion n = 773

These values represent an increased likelihood/rating of a given outcome when a degree or certificate is completed.



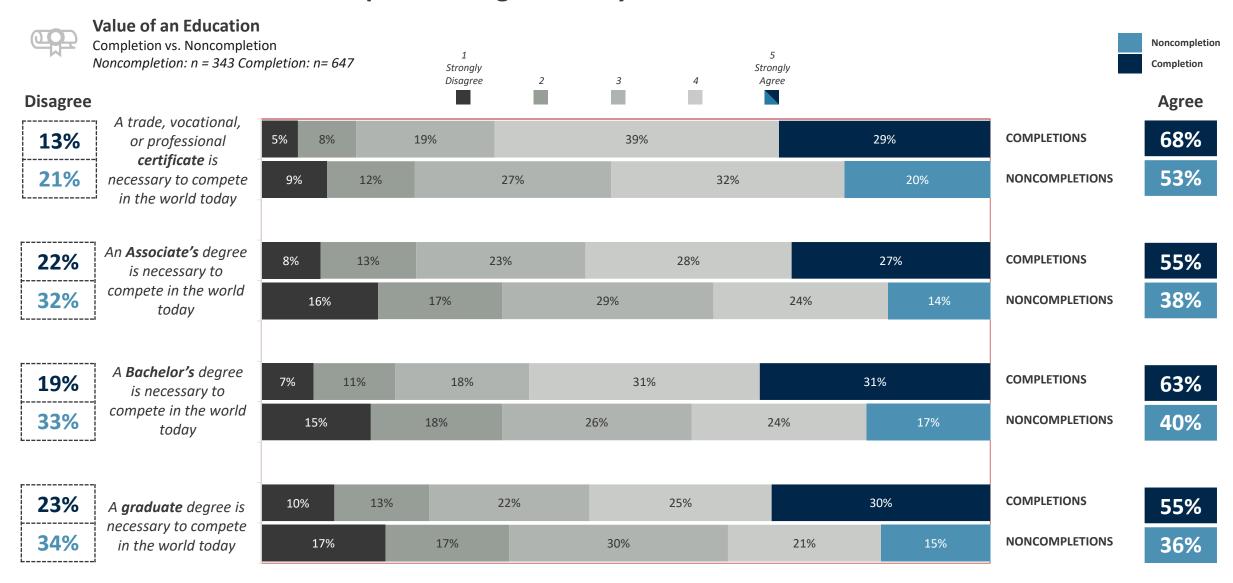
Controlled for: age, ethnicity, gender, employment status, and if parents completed college



Perspectives on Education

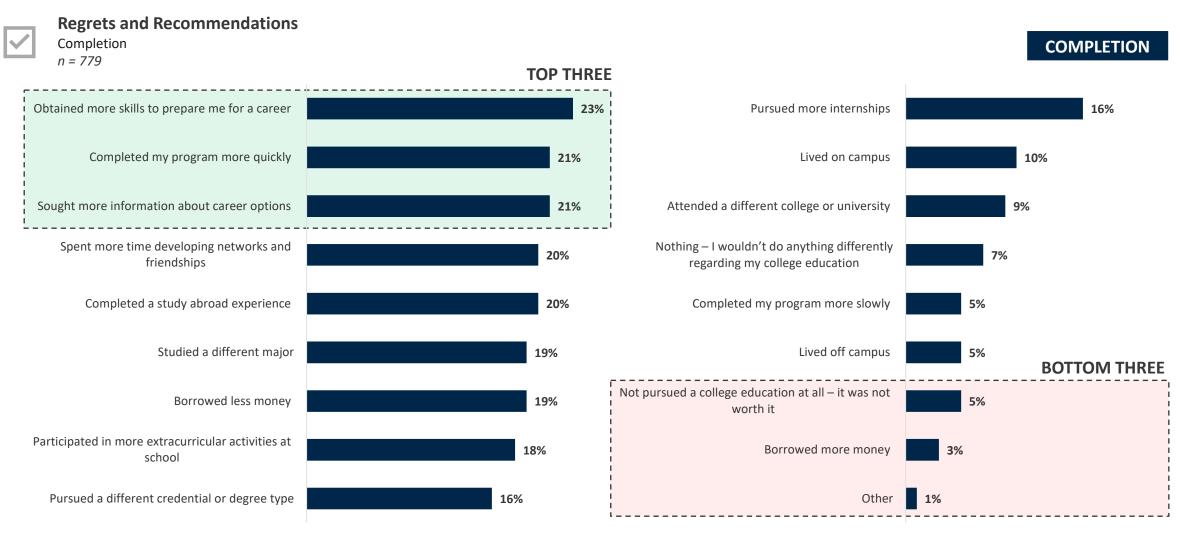


Those with a postsecondary degree or certificate place greater importance on education and consider it an essential competitive edge in today's world.



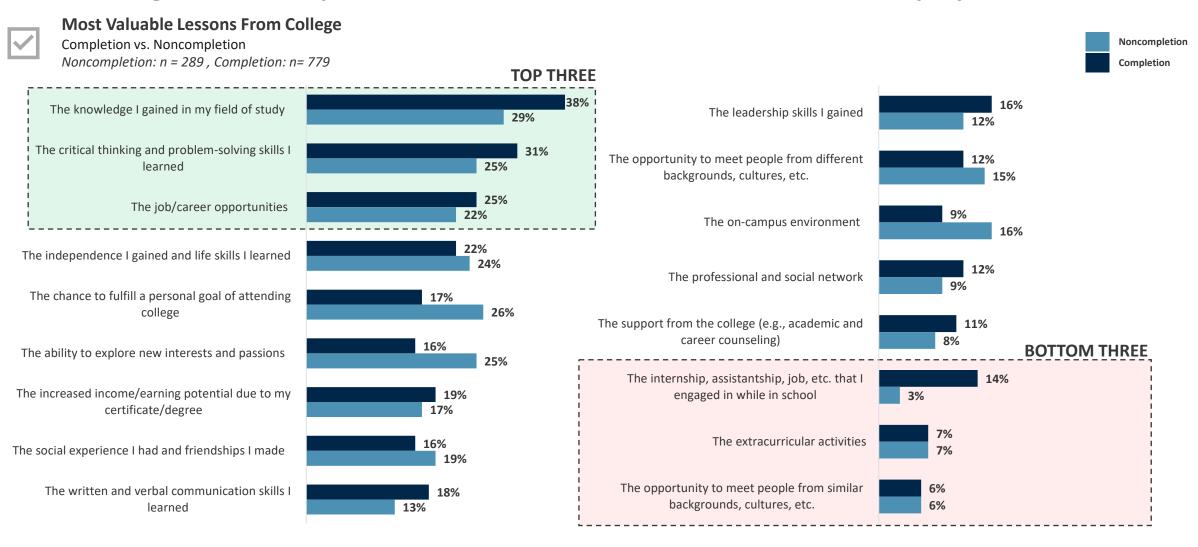


College graduates wish in later years that they had acquired more career-related skills, completed their program more quickly, and obtained additional information on career options.





Those who hold a degree or credential are most grateful for the job-related skills they gained; their non-degreed counterparts have not seen the same benefit to their employment.





Noncompletion

Population summary

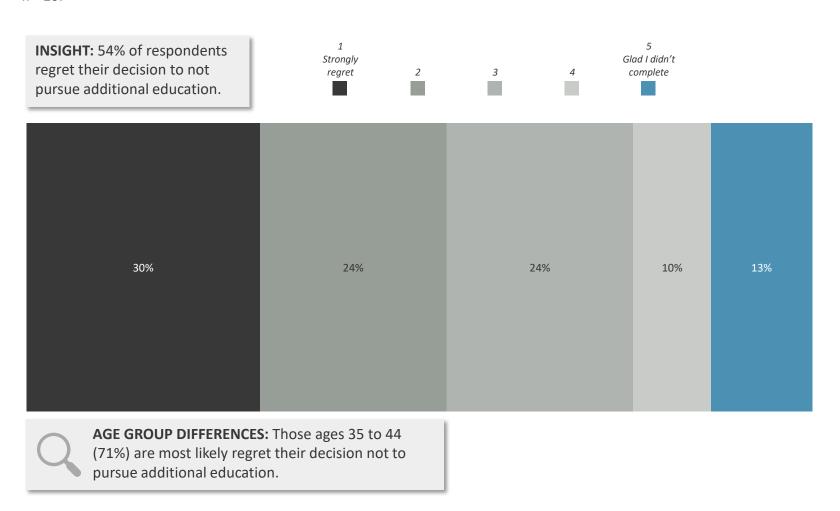


Students who graduate high school but do not attend college tend to regret their decision – less than a quarter of those who did not attend college are happy with that choice.



Decision Not to Enroll in Higher Education

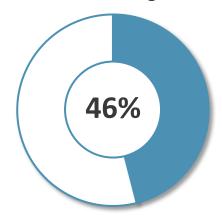
High school / GED equivalent n = 207



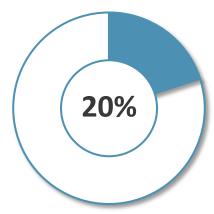
What type of credential do you wish you had pursued after high school?

2023: N=112

Bachelor's degree



Associate's degree



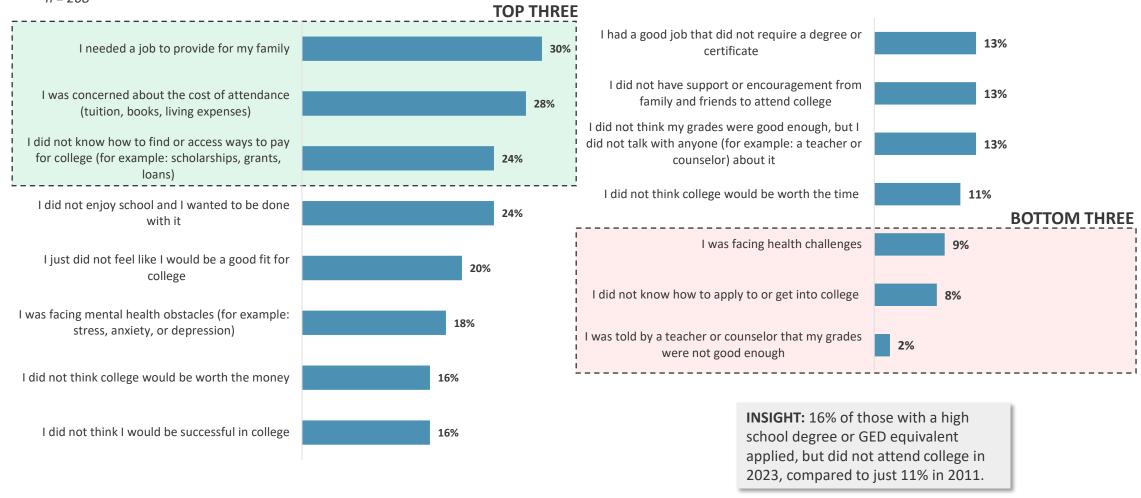


Those who graduated high school but chose not to attend college are likely to have been held back by financial concerns, including providing for a family and the cost of attendance.



Reasons for Not Enrolling in Higher Education

Graduated high school, no college n = 208



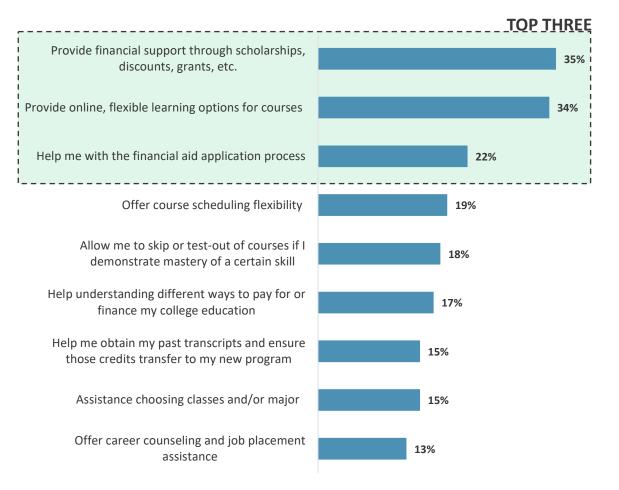


Institutions can help high school graduates attend college by providing financial support, offering course flexibility, and helping with the financial aid application process.

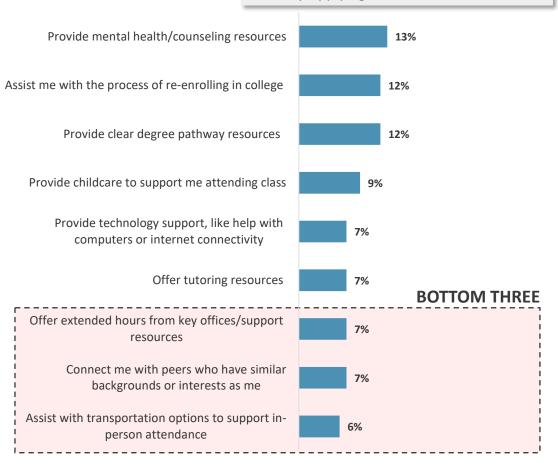


How Colleges Can Drive Completion

Some college, no completion n = 289



INSIGHT: 35% of respondents want financial aid from colleges, but only 5% of total respondents say they need <u>both</u> financial aid and help applying for financial aid.



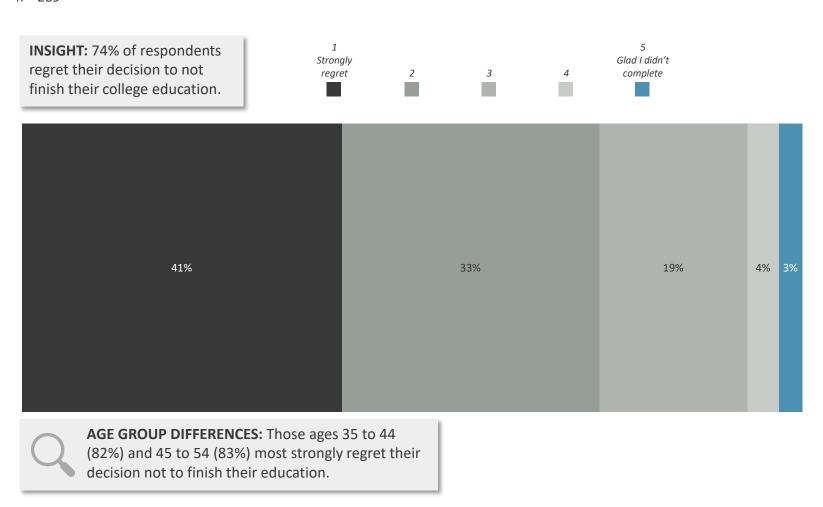


Those who do not complete college deeply regret discontinuing, even years later – 43% of these individuals completed fewer than four total semesters.



Regrets About Discontinuing

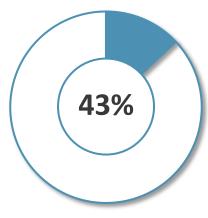
Some college, no completion n = 289



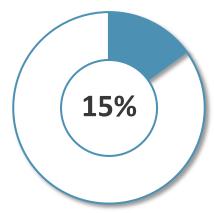
How many semesters did you attend college?

2023: N=289





More than eight





Hispanic/Latinx

Population summary



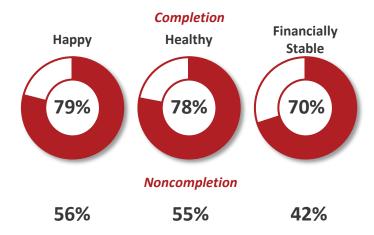
Hispanic/Latinx persons with a postsecondary degree or certification also exhibit better life outcomes but are more skeptical of the value proposition of college.





Improved Life Outcomes From Higher Education

Much like the general population, Hispanic/Latinx persons with postsecondary degrees or certificates rate themselves as happier, healthier, and more financially secure than their less educated counterparts.





Stable Employment, Fewer Benefits

Relative to the general population, those who are Hispanic/Latinx have experienced less unemployment among postsecondary graduates and non-graduates alike. However, these persons were less likely to receive benefits through their employment.

Months Unemployed Since High School

Completion Average

8.4 months

General population: 10.7 months

Noncompletion Average

13.4 months

General population: 14.5 months



Opinions on the Value of Education

Hispanic/Latinx persons are more likely to believe that postsecondary degrees are necessary to compete in the world today. Conversely, among those who did not attend college, 29% cited a belief that postsecondary education is not worth the money.

A is necessary to compete in the world today	Percentage difference from the overall population
Trade certifica	ate +3%
Associate's degr	ree +5%
Bachelor's degr	ree + 7 %
Graduate degr	ree +6%



See subsequent slides for data sources.

Hispanic/Latinx persons with postsecondary degrees are happier, healthier, and wealthier than their less-educated counterparts.





Summary of Outcomes

Hispanic/Latinx Completion n = 154

COMPLETION: Those who have earned a Certificate or an Associate's, Bachelor's, or Graduate degree.





Summary of Outcomes

Hispanic/Latinx Noncompletion n = 101

NONCOMPLETION: Those who did not graduate high school, those who did, and those who attended some college.



1.0

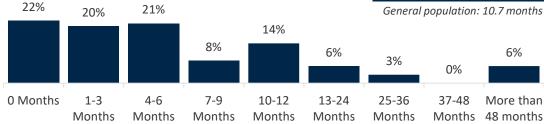
of relatives with degrees



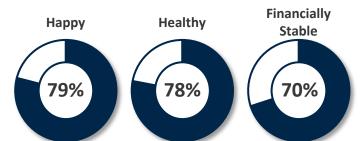
8.4 months

Average

General population: 10.7 months



Percentage Who Say They Are...

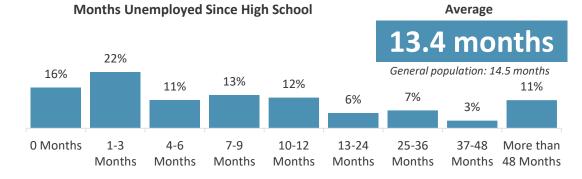




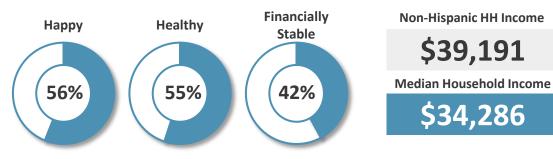
\$87,631

Median Household Income

\$98,125



Percentage Who Say They Are...



	Family Demographics			Family Demographics
65%	1.8	1.8	32%	1.4
% Married	# of Children	# of relatives with degrees	% Married	# of Children



Refer to subsequent slides for data sources Confidential | 57

Those who have completed a certificate or degree are far more likely to be employed in a salaried position than those who didn't.

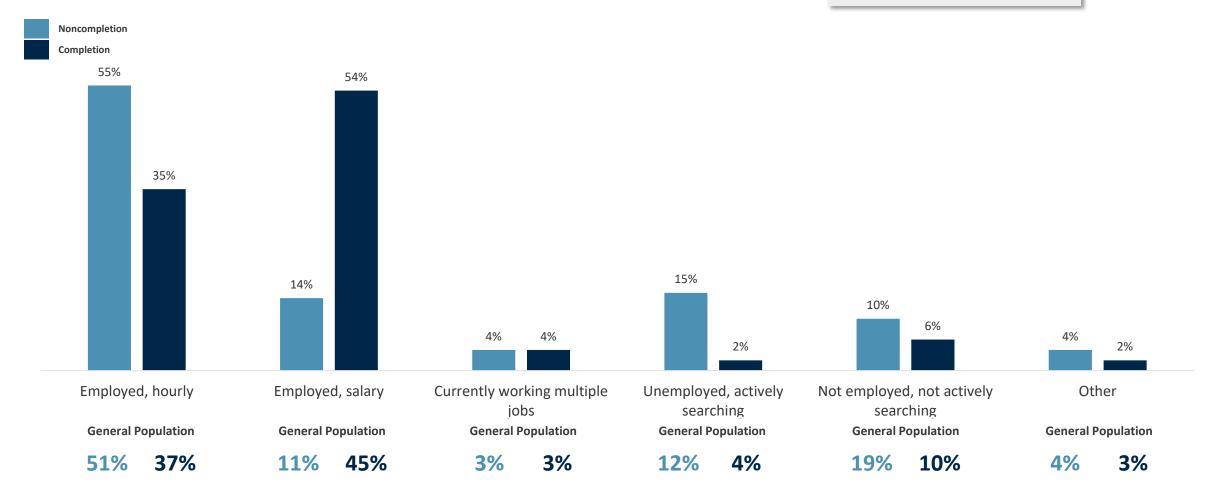




Hispanic/Latinx Employment Status by Education Level

Hispanic/Latinx Completion vs. Noncompletion *Noncompletion: n = 103, Completion: n= 162*

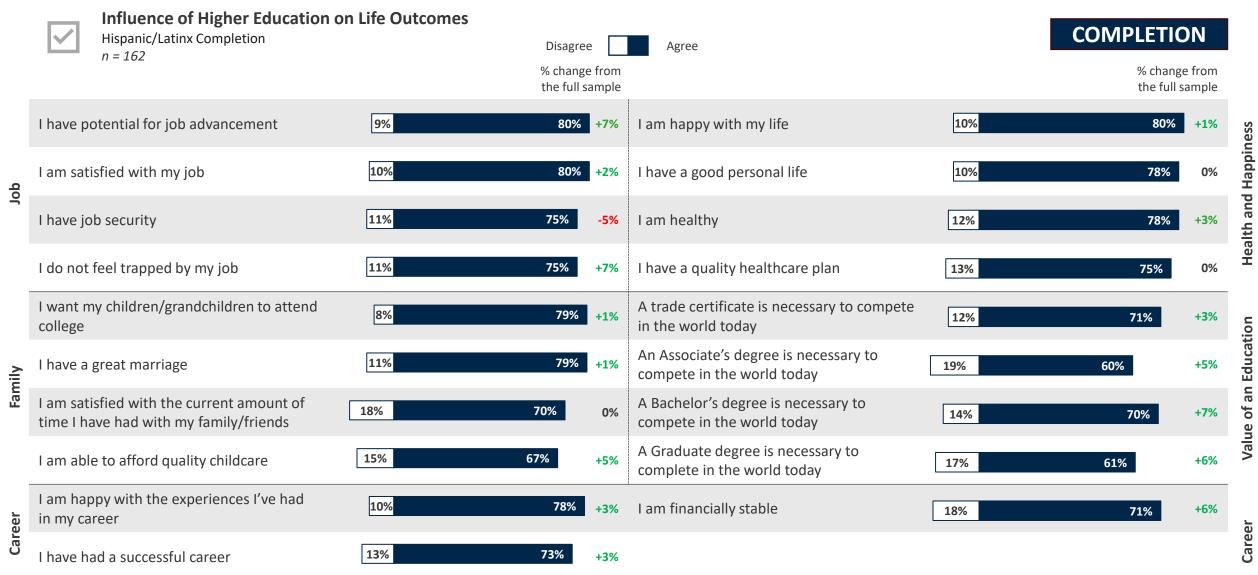
INSIGHT: Noncompletions are 74% less likely to be employed in a salaried position than Completions.





Hispanic/Latinx individuals who complete a certificate or degree feel less secure in their jobs but have a more positive outlook than the general population.







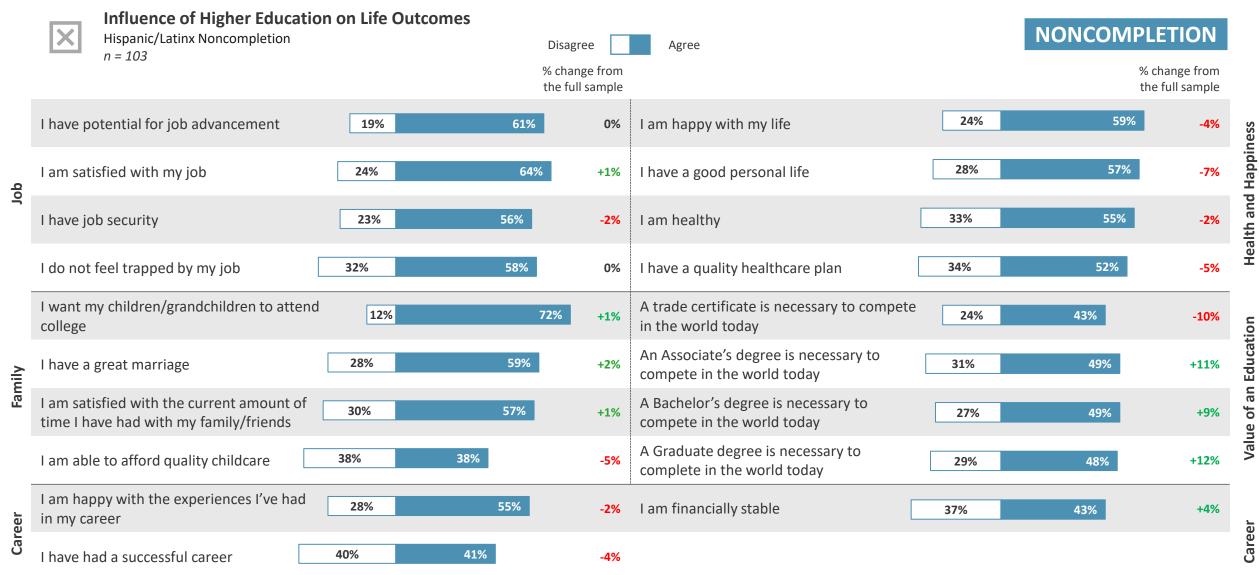
^{* &}quot;Agree" includes those who chose "strongly agree" or "agree", while "disagree" counts those who chose "strongly disagree" or "disagree".

^{**} Options are displayed in an order mirroring the full sample population for ease of comparison across groups.

Q31: Please rate the extent to which you agree with the following statements with 1 being "strongly disagree" and 5 being "strongly agree".

Hispanic/Latinx individuals without a postsecondary education place significantly more importance on degrees than the general population.







^{* &}quot;Agree" includes those who chose "strongly agree" or "agree", while "disagree" counts those who chose "strongly disagree" or "disagree".

^{**} Options are displayed in an order mirroring the full sample population for ease of comparison across groups.

Q31: Please rate the extent to which you agree with the following statements with 1 being "strongly disagree" and 5 being "strongly agree".

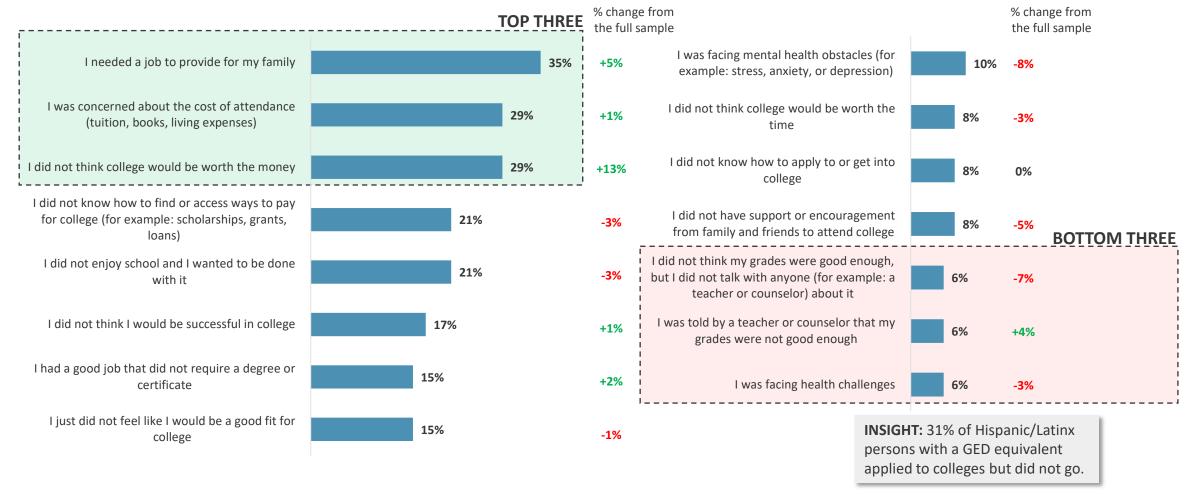
Hispanic/Latinx high school graduates who choose not to attend college often do so because they need to provide for a family and worry that college will not be worth the money.





Reasons for Not Enrolling in Higher Education

Hispanic/Latinx graduated high school, no college n = 58





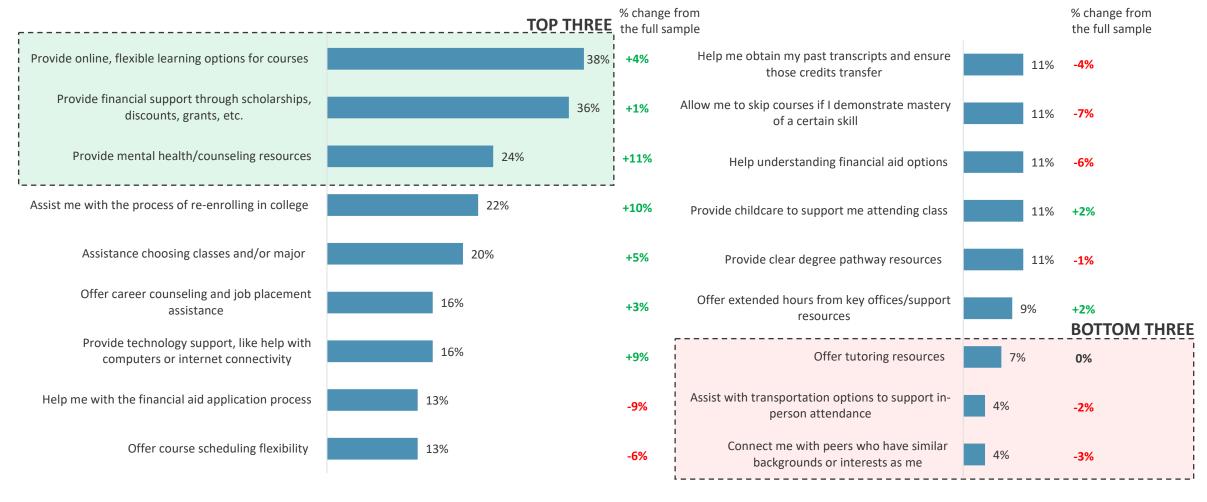
Hispanic/Latinx individuals who discontinue postsecondary ed. cite course flexibility, online classes, and financial support as the top ways colleges could help them complete a degree.





How Colleges Can Drive Completion

Hispanic/Latinx graduated high school, no college n = 45





Educational attainment is highly correlated with civic engagement. Those who are highly educated are most likely to be involved in communities, congregations, and caucuses.

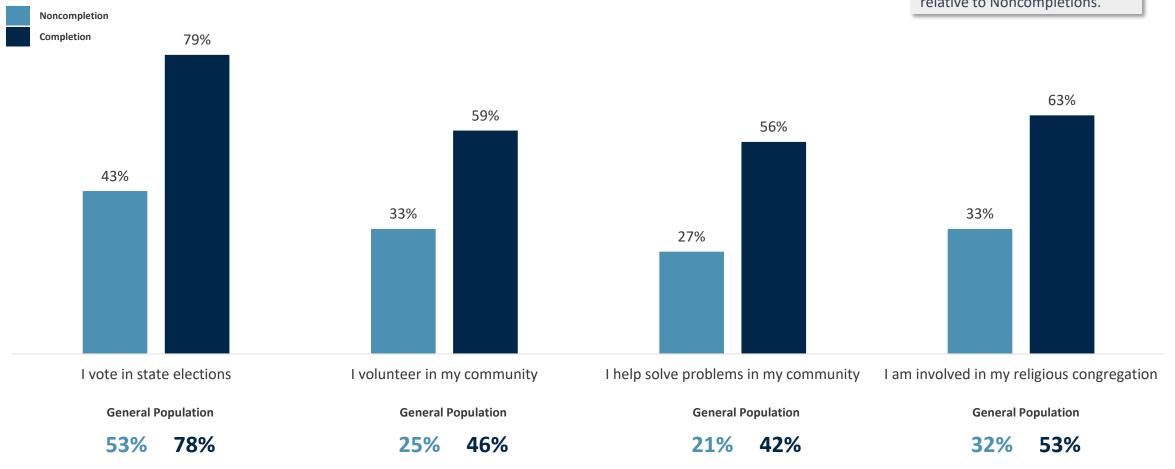




Civic Engagement by Educational Attainment

Hispanic/Latinx Completion vs. Noncompletion n = 263

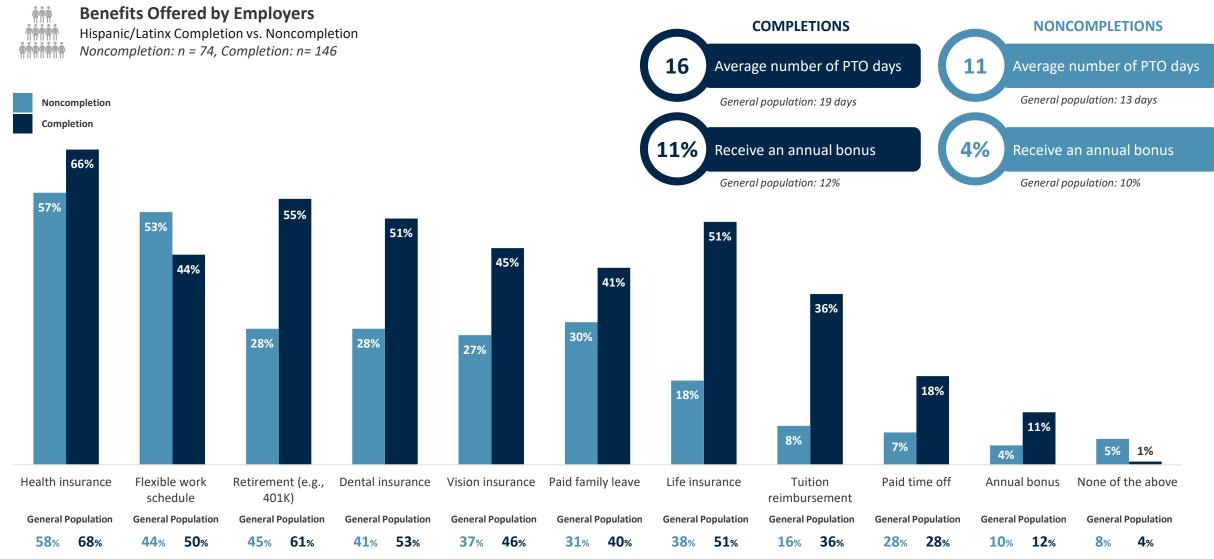
INSIGHT: On average, Completions are twice as likely to exhibit high civic engagement relative to Noncompletions.





Individuals with a degree or certificate tend to receive more benefits from employers than those without, especially retirement contributions and life insurance.







Survey Benchmarks

Comparison with 2011 data

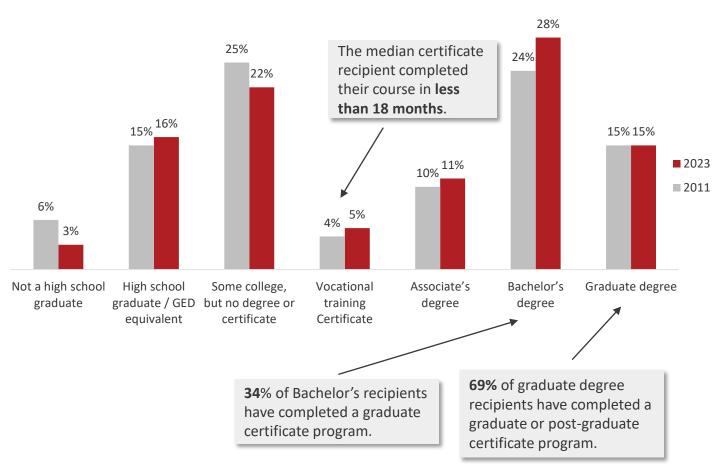


The refreshed 2023 study aims to imitate the sample composition of the 2011 study while accounting for recent shifts in population demographics.

Educational Attainment

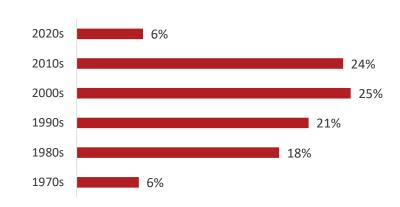
Overall, 2011 vs. 2023

2011: n = 1272, 2023: n = 1313



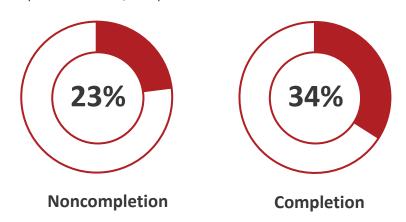
Year of High School Graduation

2023: n = 1313



Currently Enrolled in Post-high school Classes

Noncompletion: n = 534, Completion: n = 779





Q5: Which category best describes your highest level of education completed? Q6: What year did you graduate from high school or earn your GED equivalent? Q7: Are you currently enrolled in post-high school classes (e.g., classes at trade school, community college, or university?

Q8: In addition to your Bachelor's degree, have you completed any graduate certificate programs?

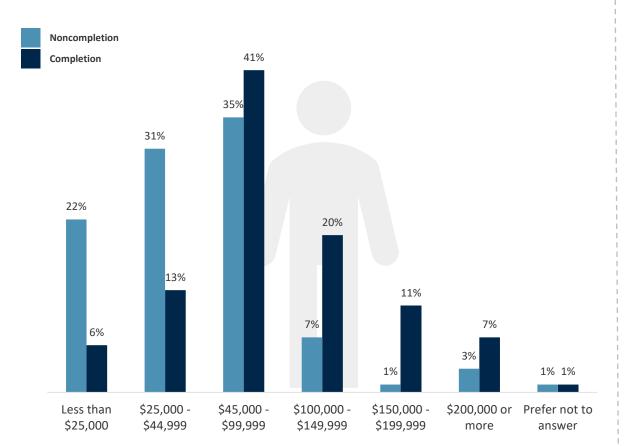
Q9: Have you completed any graduate or post-graduate certificate programs?
Q10: About how long was it supposed to take to complete your certificate program

As in 2011, those with a postsecondary degree or certificate earn more than twice as much as those without a degree or certificate.



Annual Individual Income

Completion vs. Noncompletion 2023 - Noncompletion: n = 347, Completion: n = 649



Comparison of Median Annual Individual Income

Completion vs. Noncompletion

2011 - Noncompletion: n = 268, Completion: n = 5692023 - Noncompletion: n = 347, Completion: n = 649



10.5%

9.4%

Adjusted growth since 2011¹

INSIGHT: Median self-reported individual earnings **have risen** for Utahns with and without college degrees since 2011.

2011 Income Gap

104%
Difference

2023 Income Gap

103%

Difference

INSIGHT: The average postsecondary graduate makes \$2.04 for every \$1.00 their counterparts earn, on average.

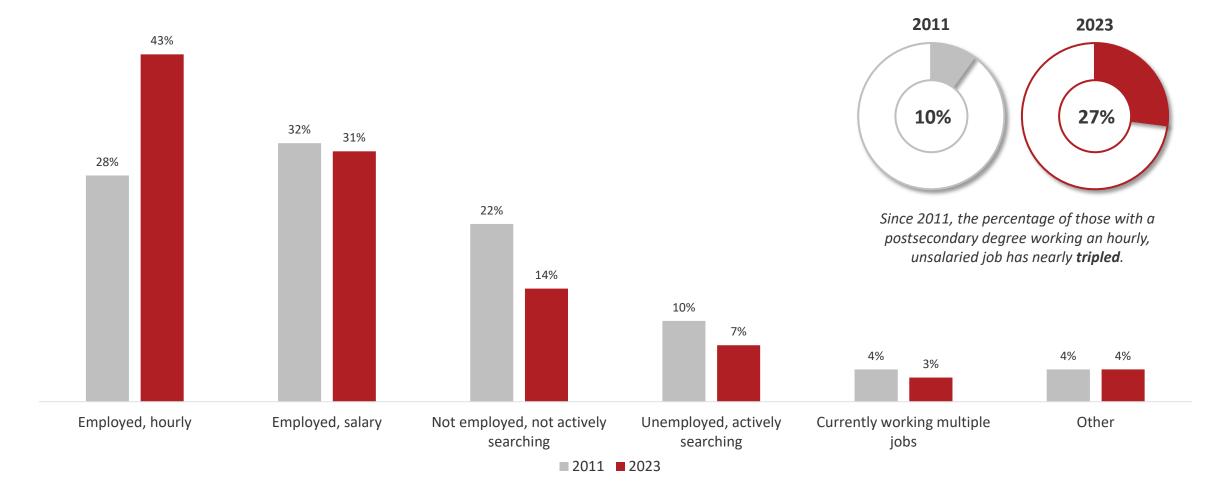


^{1.} Federal Reserve Bank of Minneapolis

More people are working hourly jobs, and fewer individuals are voluntarily remaining out of the workforce.



Ongoing Benchmark Question





Increasingly, those who do not finish college are citing financial concerns. Marriage and family changes are still the leading reason for discontinuing education.

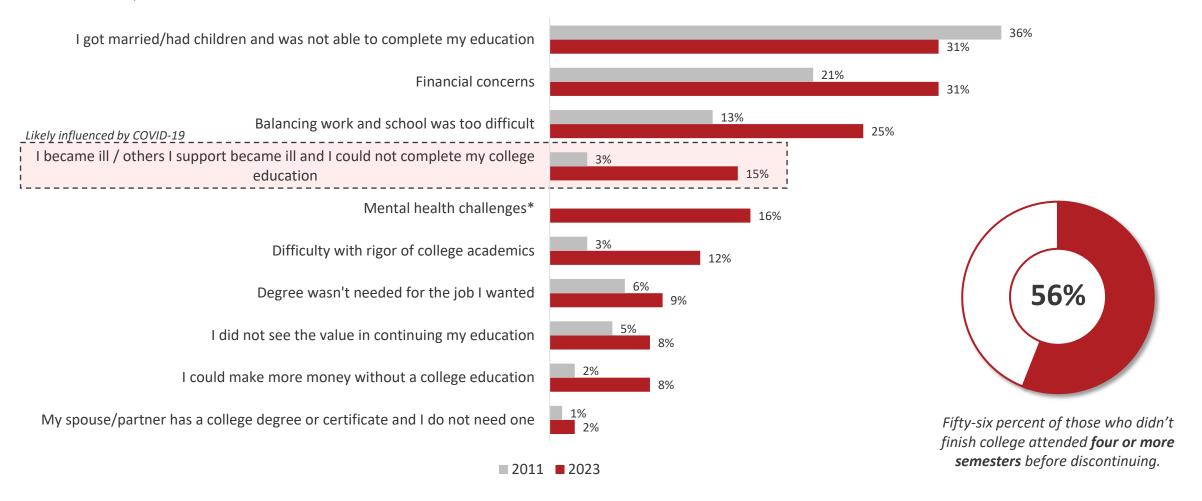


Reasons for Discontinuing

college, or university) degree or certificate?

Some college, no completion 2011: n= 683, 2023: n = 289

Ongoing Benchmark Question





^{*} Not included as a response option in 2011
Q11: How many semesters did you attend college (e.g., certificate program, trade school, community college, or university)?
Q13: Which of the following best describes why you have not completed a college (e.g., certificate program, trade school, community

In 2023, postsecondary graduates are more likely to value technology skills and hands-on job training and place less emphasis on written communication skills.



Priorities for Colleges

Completion, 2011 vs. 2023 2011: n = 677, 2023: n= 779

Speci

Frequency Table: 2011

Emphasis Mentions

Critical thinking: In both the 2011 and 2023 studies, critical thinking was named the most important area of emphasis.

1	
Critical thinking	350
ific knowledge in a field of study	212
Written communication skills	210
Hands-on training	208
Integrity	187
Verbal communication skills	163
Technology	148
Innovation	96
Social responsibility	96
Teamwork	88
Math skills	74
Science knowledge	66
Internships	61
Civic knowledge	33
Proficiency in a foreign language	27

Frequency Table: 2023

Mentions	Emphasis		
327	Critical thinking		
266	Hands-on training —		
229	Technology skills		
219	Specific knowledge in a f	field of study	
154	Integrity		
149	Verbal communication s	kills	
122	Innovation		
122	Social responsibility		
120	Written communication	skills	
118	Diversity, equity, and inc	lusion	
114	Teamwork		
92	Science knowledge		
87	Internships		
65	Civic knowledge		
63	Math skills		
30	Proficiency in a foreign la	anguage	

Career focus: Graduates responding in 2023 are more likely to prioritize job-related skills, such as hands-on experience, technology training, and field-specific study.

Ongoing Benchmark Question

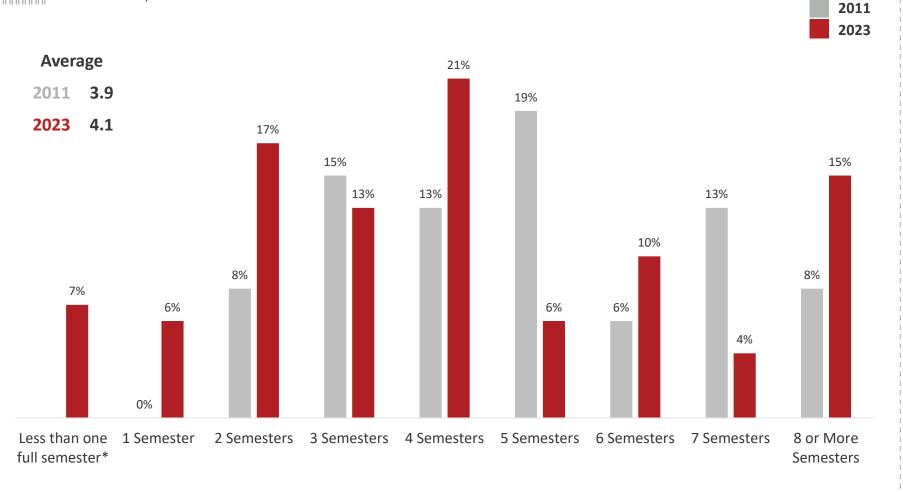


On average, the number of college semesters attended by those who started but did not complete a postsecondary credential has risen since 2011.



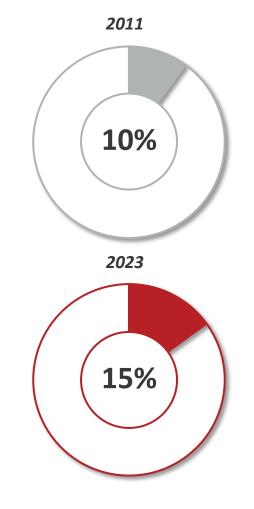
Number of Semesters Attended

Some college or vocational program, 2011 vs. 2013 2011: n = 321, 2023: n = 289



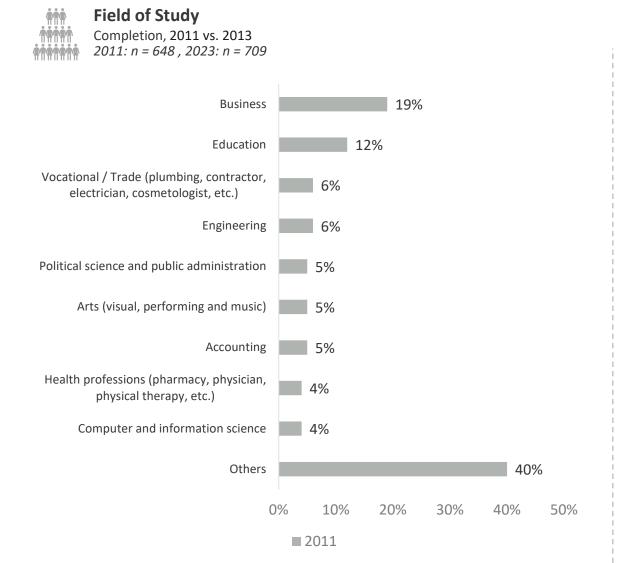
% of High School Graduates who applied to college, but did not go

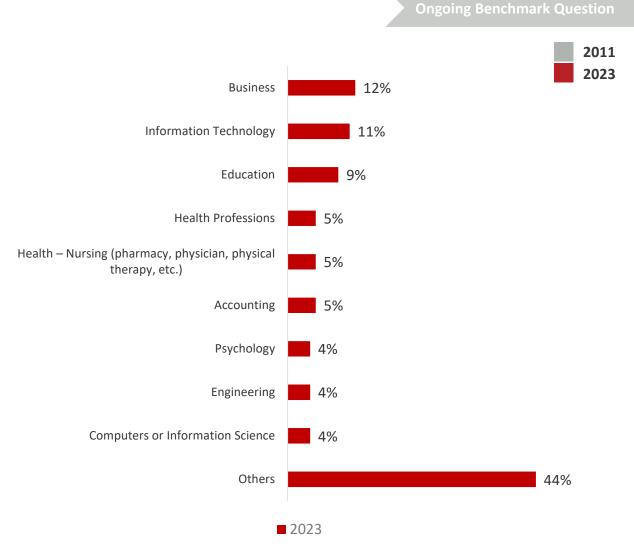
2011: n = 265 , 2023: n = 245





Information Technology has increased in popularity as a field of study, though Business remains the most popular.

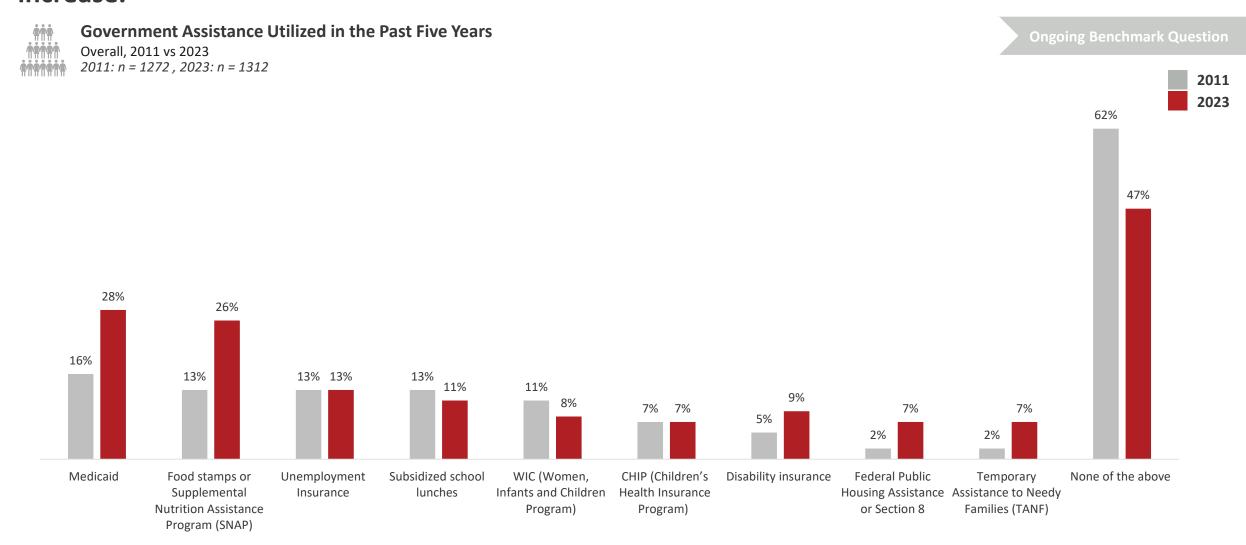






Q18: In which field of study was your degree?

Usage of government assistance has risen, with food stamps and Medicaid showing the highest increase.



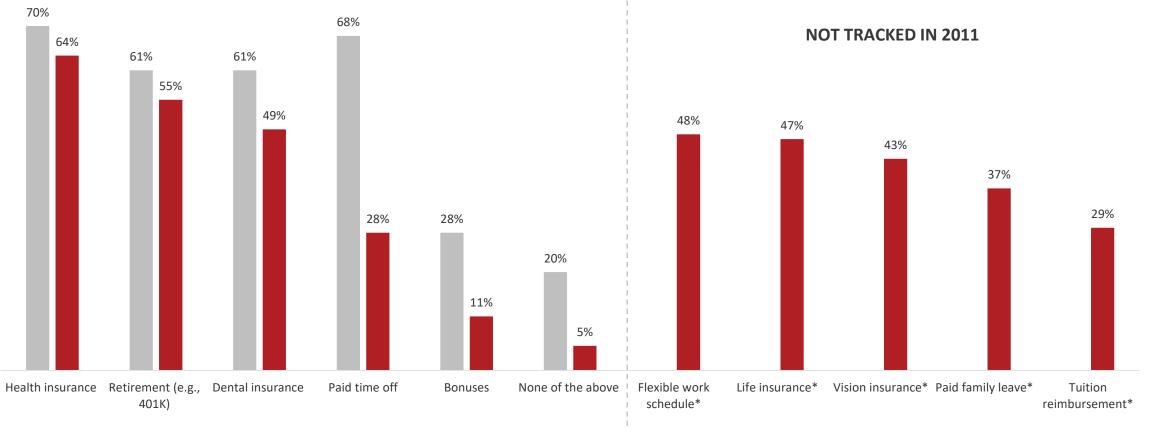


Fewer people report receiving benefits through their employment in 2023, likely due to a decrease in salaried workers.



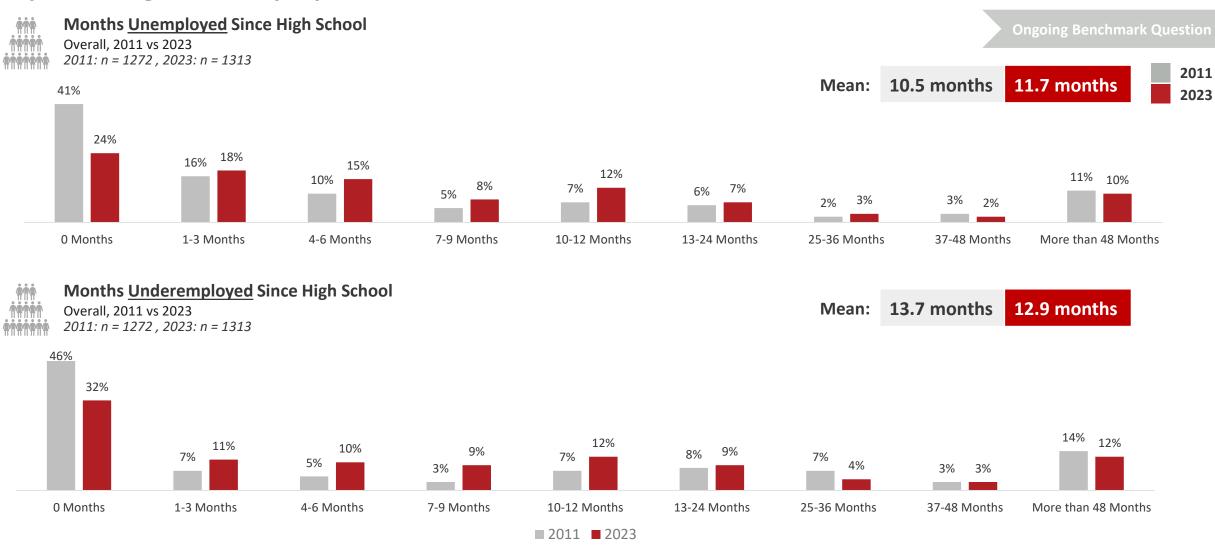
Benefits Offered by Employers Overall, 2011 vs 2023 2011: n = 760 , 2023: n = 996







On average, length of time unemployed has increased since 2011. However, fewer people are experiencing underemployment.





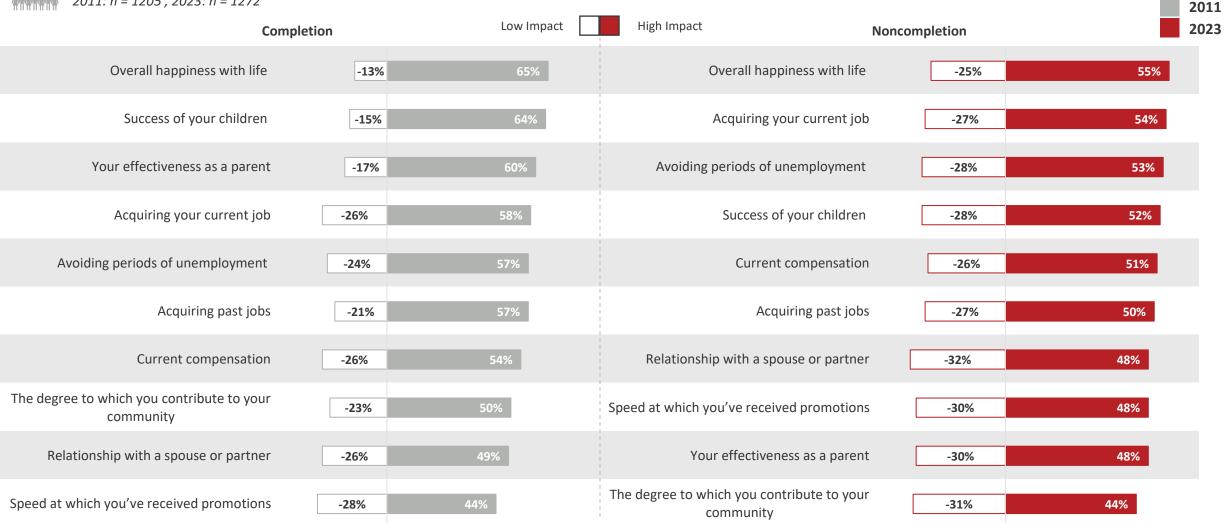
While Utahns still believe that their education has helped them become happier and find more stable employment, the perceived impact of higher education has decreased.



Lasting Impacts From Higher Education

Overall, 2011 vs 2023

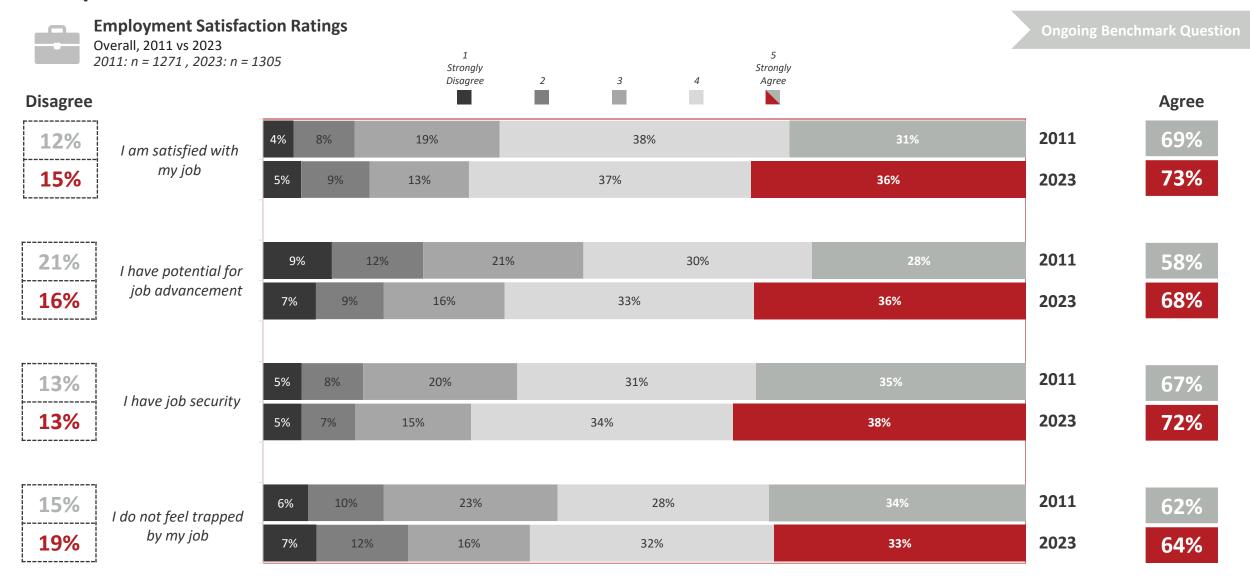
2011: n = 1205, 2023: n = 1272





Ongoing Benchmark Question

In 2023, individuals feel more fulfilled at work and experience greater job security, satisfaction, and potential for advancement.





Career satisfaction and overall level of confidence in future success have remained relatively consistent since 2011.



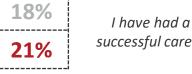
Professional Career Ratings

Overall, 2011 vs 2023 2011: n = 1271 , 2023: n = 1305



Ongoing Benchmark Question

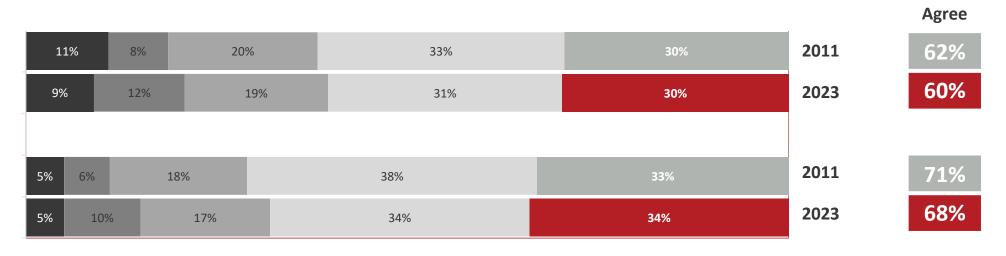
Disagree



successful career



I am happy with the experiences I've had in my career

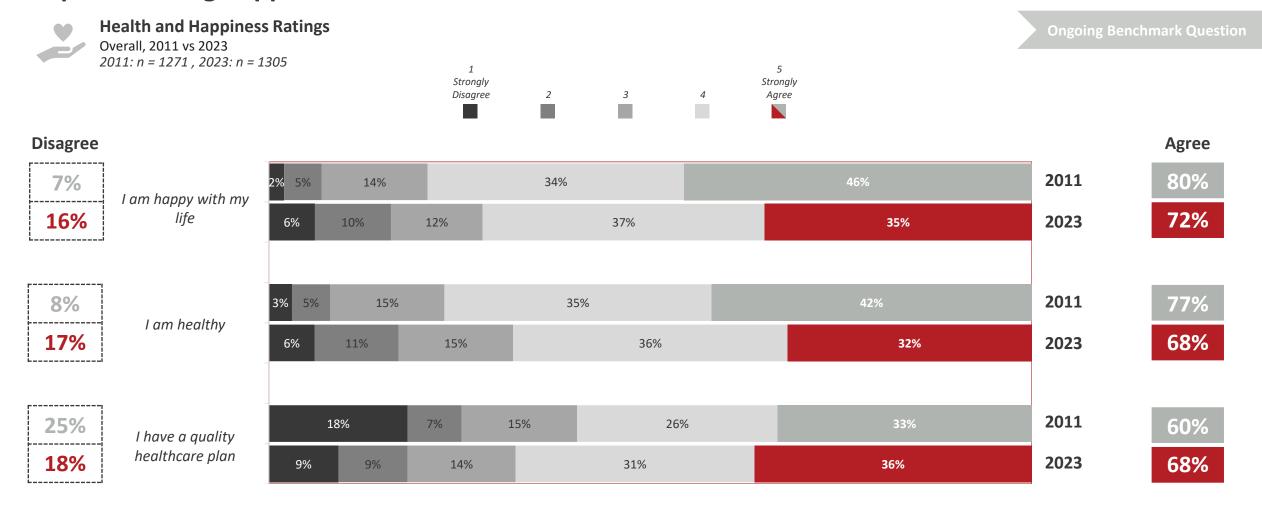


Percentage who are confident in their future career success

2011	2023
74%	75%

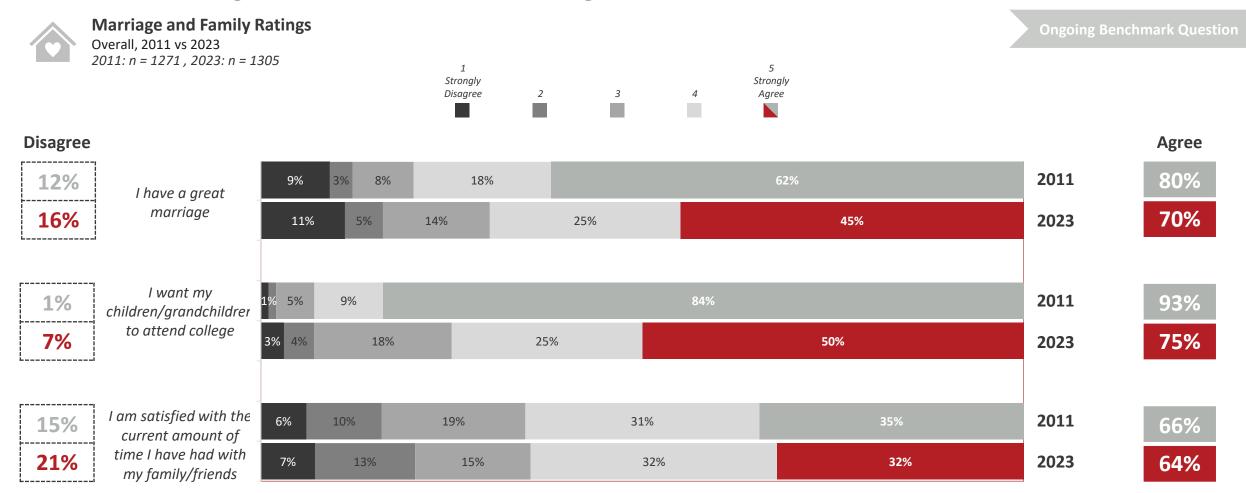


More individuals in 2023 have access to a quality healthcare plan, but individuals in 2011 reported being happier and healthier.



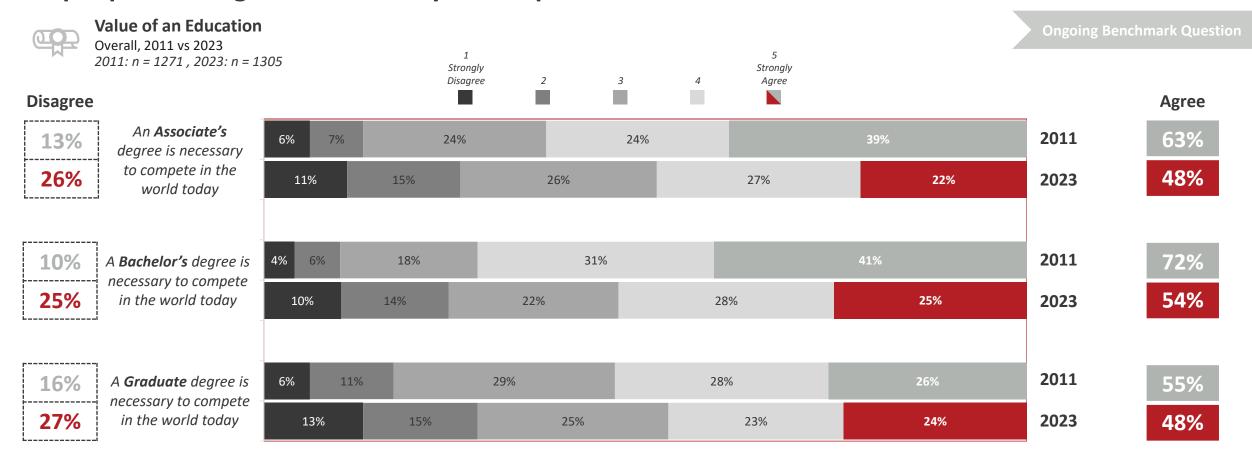


Present-day Utahns are less satisfied with their marriages than before and are less likely to want their children or grandchildren to attend college.





Perceived importance of a postsecondary degree has waned since 2011, with a reduced number of people viewing it as a necessity to compete in the world.



Percentage who are currently enrolled in post-high school classes

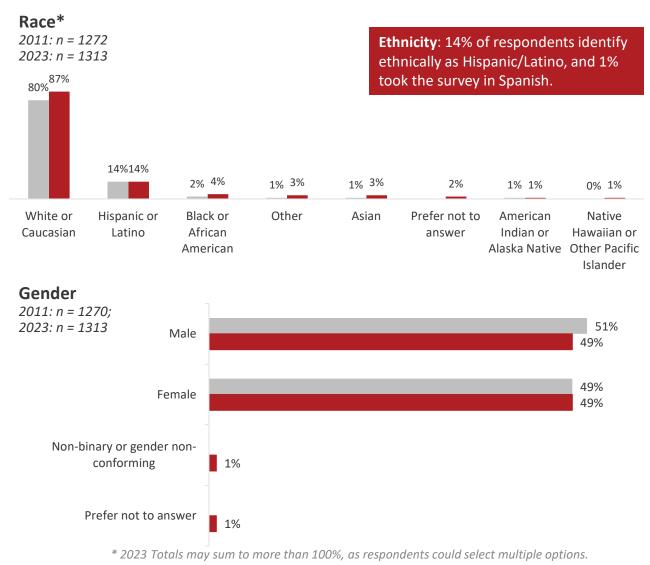
2011	2023
12%	30%



Sample Characteristics

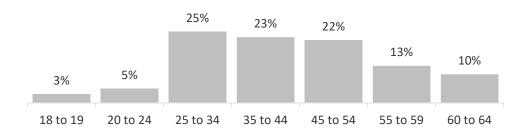
Demographics





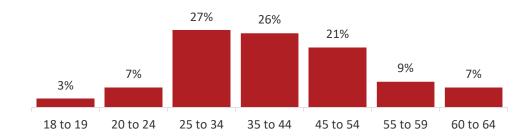
Respondents by Age Category

Reported current age, 2011 n = 1272



Respondents by Age Category

Reported current age, 2023 n = 1313





Q1: What is your age?

Q3: Which of the following best describes your ethnicity?

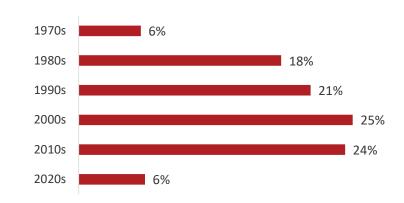
Q4: Which of the following best describes your race?

Q36: What is your current gender identity?

Highest Level of Education 2011: n = 1272 , 2023: n = 1313 28% 25% The median certificate 24% recipient completed 22% their course in less than 18 months. 15% 16% 15% 15% 10% 11% **2023 2011** 6% 3% Not a high school High school Some college, Graduate degree Vocational Associate's Bachelor's graduate / GED but no degree or graduate training degree degree equivalent certificate Certificate **69%** of graduate degree **34**% of Bachelor's recipients recipients have completed a have completed a graduate graduate or post-graduate certificate program. certificate program.

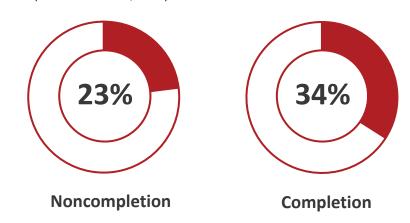
Year of High School Graduation

2023: n = 1313



Currently Enrolled in Post-high school Classes

Noncompletion: n = 534, Completion: n = 779





Q5: Which category best describes your highest level of education completed? Q6: What year did you graduate from high school or earn your GED equivalent? Q7: Are you currently enrolled in post-high school classes (e.g., classes at trade school, community college, or university?

Q8: In addition to your Bachelor's degree, have you completed any graduate certificate programs?

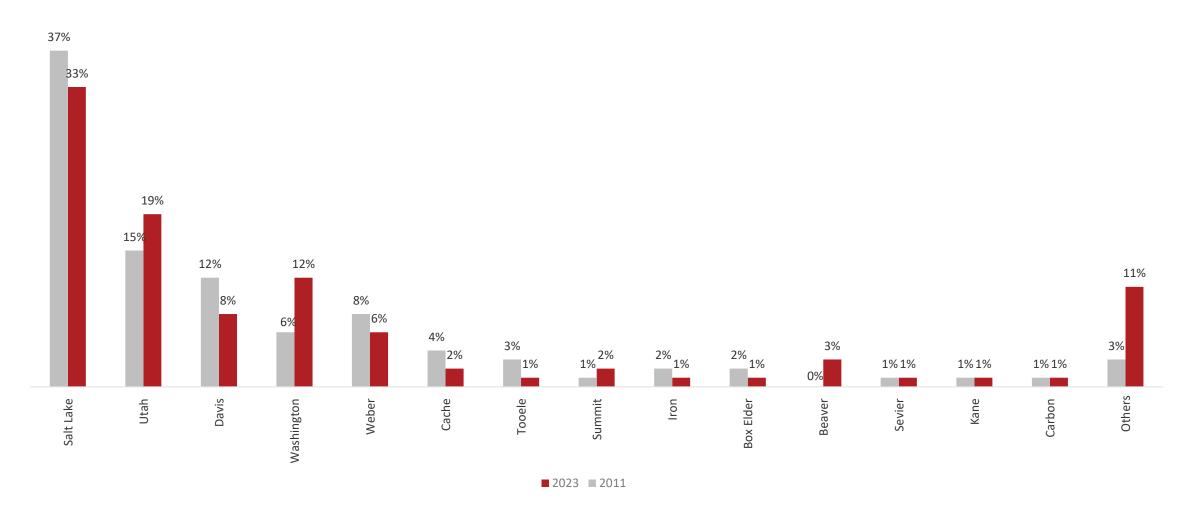
Q9: Have you completed any graduate or post-graduate certificate programs?

Q10: About how long was it supposed to take to complete your certificate program

Confidential / 84

County of Residence

2011: n = 1271 2023: n = 1313

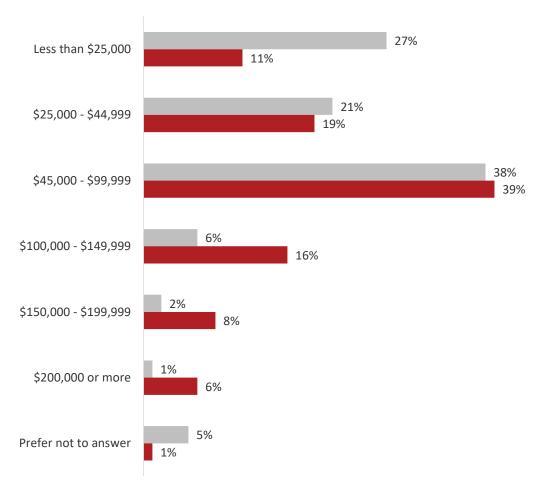




Annual Individual Income

Reported total annual personal income

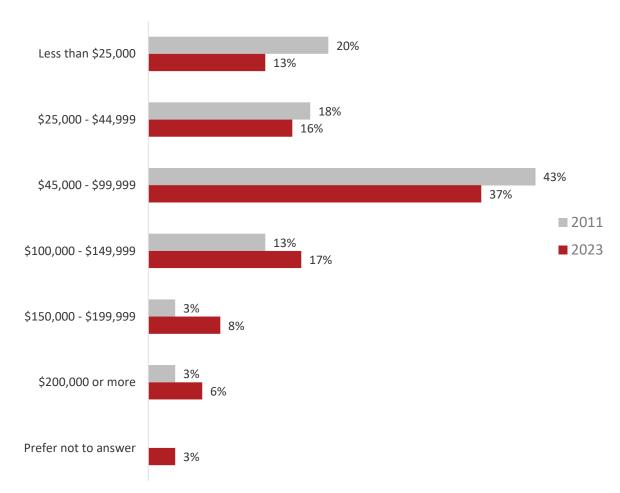
2011: n = 884 , 2023: n = 1258



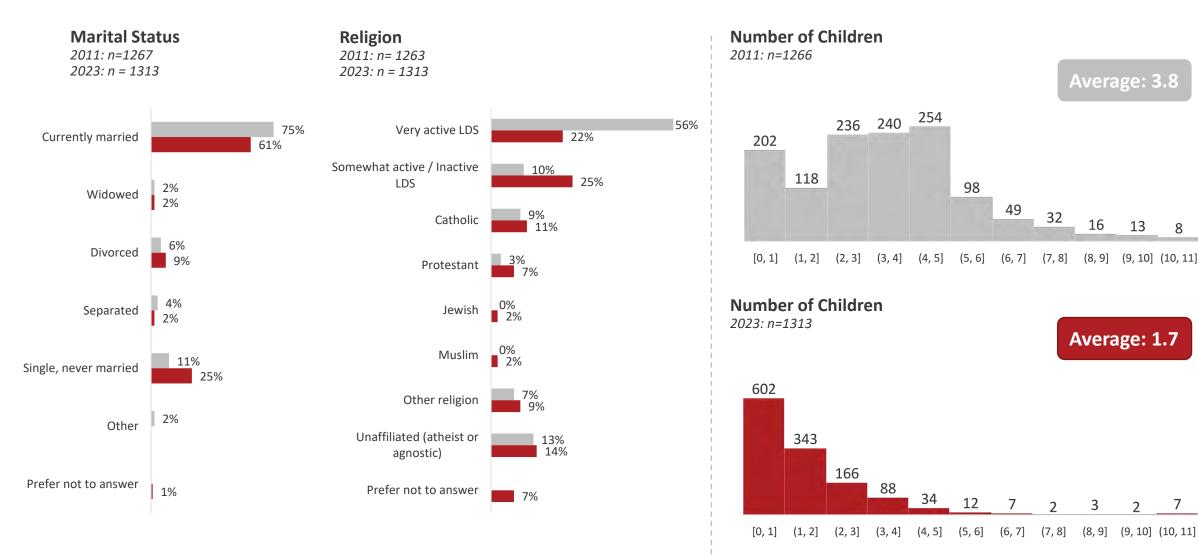
Annual Household Income

Reported total annual household income

2011: n=1230 , 2023: n = 1312







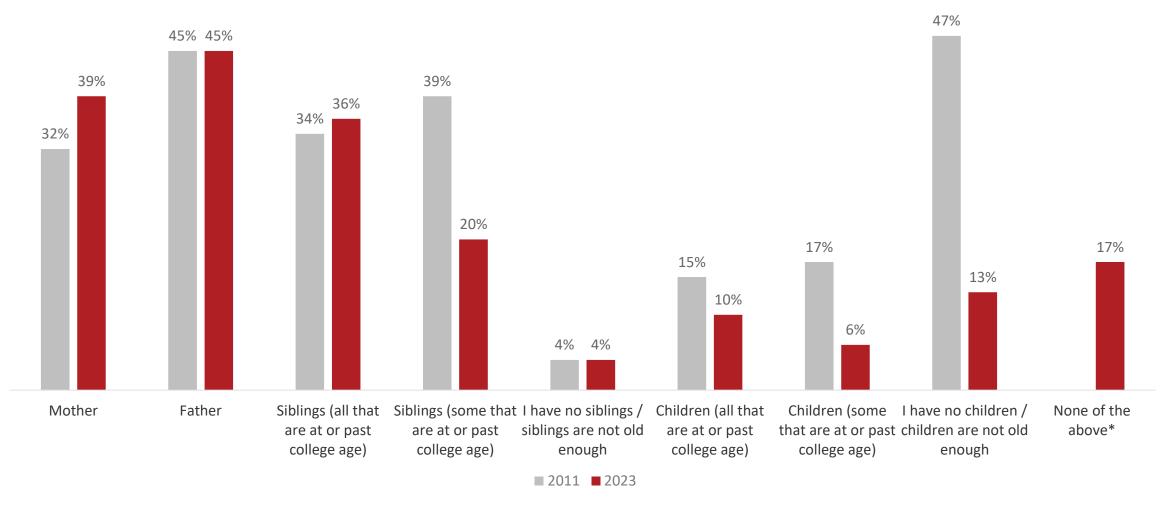


Q37: Which of the following best describes your marital status? Q39: How many children do you have?

Q41: What is your current religion, if any?

Relatives who have Obtained a Degree or Certificate

2011: n = 1272 2023: n = 1312





^{* &}quot;None of the above" was added as a 2023 response option. Q38: Which of your following relatives have obtained a college degree (e.g., certificate program, trade school, community college, or university)?

Education Summary by Attainment Level

Education Summary by Atta	ıınmenti	Levei						
Trade Certificate Associate's Degree Type of Institution Attended Type of Institution Attended		1	Bachelor's Degree Type of Institution Attended		Postgraduate Education Type of Institution Attended			
2-year community college	17%	2-year college or university	58%	2-ye	ar college or university	5%	4-year college or university	82%
2-year comm. college, online	10%	2-year college, online	7%	2-ye	ar college, online	1%	4-year college, online	22%
Trade/vocational school	71%	4-year college or university	26%	4-ye	ar college or university	82%		
HS concurrent enrollment	4%	4-year college, online	10%	4-ye	ar college, online	16%		
Most Mentioned In-State Sch	nools	Most Mentioned In-State Sc	hools		Most Mentioned In-State	Schools	Most Mentioned In-State So	chools
1 Salt Lake Community College		1 Salt Lake Community College	<u> </u>	1	Brigham Young University	,	1 University of Utah	
2 Paul Mitchell The School		2 Utah State University		2	University of Utah		2 Western Governor's Univer	sity
3 Davis Applied Technical Colle	ge	3 Weber State University		3	Utah Valley University		3 Utah Valley University	
Year of Receipt		Year of Receipt			Year of Receipt		Year of Receipt	
30% 30% 3% 6% 11%	20%	389 16% 18%	19%	1%	9% 15% 23%	13%	30% 33% 4% 7%	12%

20's

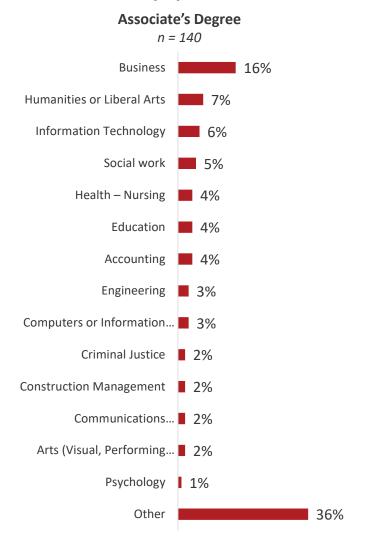


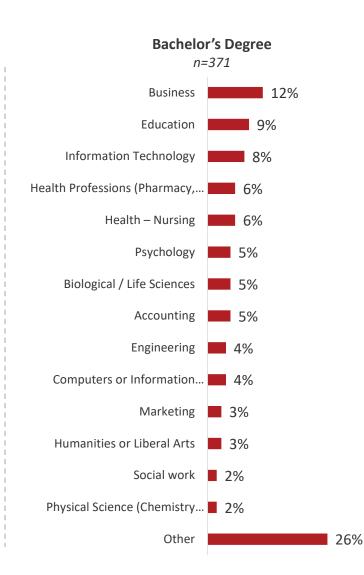
Q15: What type of institution did you attend to receive your degree?

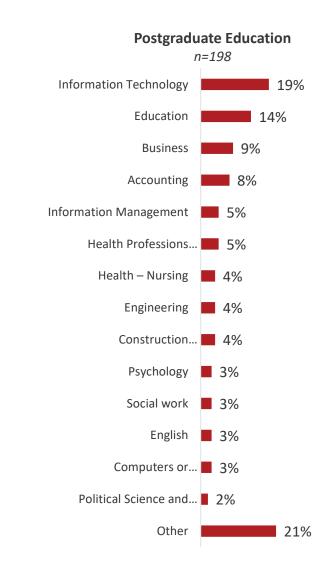
Q16: What is the name and location of the school from which you received your degree?

Q17: In what year did you receive your highest Education?

Education Summary by Attainment Level



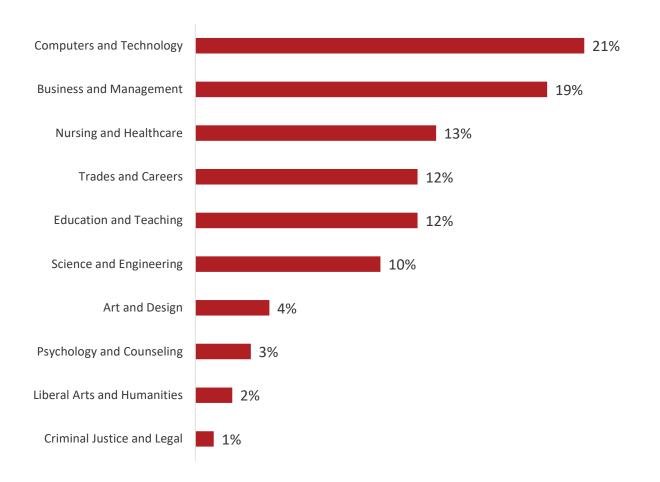






Type of Certificate Achieved

n = 334



Top Fields of Study by Topic

Topic	Field Name	Percentage
Art and Design	Creative/Design	60%
Business and Management	Business Administration	17%
Computers and Technology	Information Technology	21%
Criminal Justice and Legal	(Tie) Corrections, Forensic Science, Legal Studies	33%
Education and Teaching	(Tie) Education, Special Education	21%
Liberal Arts and Humanities	General Studies	29%
Nursing and Healthcare	Medical Assisting	16%
Psychology and Counseling	(Tie) Child and Adolescent Psychology, Mental Health Counselling	40%
Science and Engineering	Engineering	60%
Trades and Careers	Cosmetology and related	20%

