

# FY 2026 Capital Project Request Process & Timeline

June 6, 2024



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# Board Action Requested

- Adopt the FY 2026 capital facility request timeline.
  - Make a FY 2026 non-dedicated project request prioritization determination.
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# FY 2026 Capital Request Timeline – Key Dates

- **August 2:** Updated five-year capital facilities plans and state-funded capital requests for dedicated projects, non-dedicated projects\* and landbanks due to OCHE.
- **September 20:** Division of Facilities Construction and Management provides final Construction Budget Estimate (CBE).
- **October 4:** Institutional project presentation and Board prioritization.

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\*New non-dedicated project request submissions contingent on Board prioritization determination

# Dedicated Projects

## Degree-Granting

- Supported by \$100.7 M in ongoing appropriations to the Higher Education Capital Projects Fund.
- Each institution receives an annual statutorily/policy-defined allocation.

## Technical College

- Supported by \$19.3 M in ongoing appropriations to the Technical College Capital Projects Fund.
- To date, institutions have not received individual allocations as dedicated & non-dedicated projects have been aggregated into single non-dedicated projects.

# Non-Dedicated Projects

## Degree-Granting

- Board can request legislative funding for up to three projects, depending on ongoing appropriations to the HECPF.
- An institution's HECPF allocation supports its non-dedicated project where possible.

## Technical College

- Board can request legislative funding for up to three projects, depending on ongoing appropriations to the TCCPF.
- To date, the full TCCPF balance has been used to buy-down the legislative ask for technical college non-dedicated projects.

# Higher Education Capital Projects Fund

## FY 2026 Higher Education Capital Projects Fund Estimated Institution Allocations & Balances

Fund/Institution	FY 2025 Fund Balance	FY 2026 Allocation (Preliminary Estimate)	FY 2026 Fund Balance (Preliminary Estimate)
<b>Higher Education Capital Projects Fund</b>	<b>\$101,212,600</b>	<b>\$100,689,700</b>	<b>\$201,902,300</b>
University of Utah	\$22,980,900	\$22,980,900	\$45,961,800
Utah Valley University	\$28,418,300	\$15,771,200	\$44,189,500
Utah State University	\$2,029,900	\$16,039,200	\$18,069,100
Southern Utah University	\$5,964,200	\$11,404,100	\$17,368,300
Utah Tech University	\$20,234,000	\$9,190,600	\$29,424,600
Weber State University	\$12,158,700	\$9,354,200	\$21,512,900
Salt Lake Community College	\$9,426,600	\$9,291,700	\$18,718,300
Snow College	\$0	\$6,657,800	\$6,657,800

# Non-Dedicated Capital Facilities Prioritization

## Quantitative Needs Points (75%)

Industry/Economic Demand (25%)

Utilization (15%)

Space Need (15%)

Imminent Non-functionality (10%)

Cost Effectiveness (5%)

Alternative Funding Sources (5%)

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## Board Assessment (25%)

Access & Capacity

Affordability

Workforce

# Election to Prioritize Non-Dedicated Requests

Board Policies R742 & R744 require the Board to determine whether to newly review and prioritize non-dedicated project requests each year within a rolling three-year cycle.

Non-dedicated requests were last prioritized in September 2022, with legislative appropriations in FY 2024 and FY 2025 supporting those projects.

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# Sept. 2022 Non-Dedicated Prioritization Lists

## Funded

FY 2024

FY 2025

Project	Econ.	Space	Util.	Non-funct.	Cost Eff.	Alt. Funds	Initial Score	Board Score	Final Score
UU John & Marcia Price Computing and Engineering	25	8	13	0	5	2	53.0	18.8	71.8
Snow Center for Rural Studies and Community Dev.	25	13	10	0	2	0	50.0	19.0	69.0
USU Math & Statistics Building Renovation	25	3	15	0	4	0	47.0	16.8	63.8

## Funded

FY 2024

FY 2025

Project	Econ.	Space	Util.	Non-funct.	Cost Eff.	Alt. Funds	Initial Score	Board Score	Final Score
MTech Wasatch Campus Building	25	12	13	0	5	0	55.0	22.5	77.5
OTech Pathway Building	25	10	13	0	5	0	53.0	22.7	75.7
DxTech Trades & Technology Building	25	9	10	0	5	0	49.0	20.2	69.2
DTech Emergency Services Training Center	15	12	15	0	4	1	47.0	19.7	66.7
UBTech Health Science Building	25	2	13	0	4	0	44.0	19.2	63.2
BTech Manufacturing & Construction Reno.	25	6	13	0	2	0	46.0	16.6	62.6



# Commissioner's Recommendation

- The Commissioner recommends that the Board adopt the capital facility request timeline for Fiscal Year 2026 and further resolve to reprioritize non-dedicated projects for both degree-granting institutions and technical colleges.
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# Technical College Dedicated Capital Project Fund Allocation

June 6, 2024



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# Board Action Requested

- Consider a FY 2026 Technical College Capital Projects Fund Allocation Formula.
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# Degree-Granting & Technical College Capital Projects Funds

\$120 million in ongoing capital funding

- \$100,689,700 to Degree Granting Institutions (HECPF)
- \$19,310,300 to Technical Colleges (TCCPF)

Higher Education Capital Project Fund Allocation Formula

- Enrollment (20%)
- Performance (15%)
- Facility Age & Condition (20%)
- Regional Student Growth (15%)
- Academic Sqft per FTE (15%)
- Utilization (15%)

Technical College Capital Project Funds not currently allocated

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# Commissioner's Office Proposed TCCPF Allocation Formula

## HECPF

- Enrollment (20%)
- Performance (15%)
- Facility Age & Condition (20%)
- Regional Student Growth (15%)
- Academic sqft per FTE (15%)
- Utilization (15%)

=45%

## TCCPF FY 2026/Long-Term

- Enrollment (45%)/(20%)
- Performance (15%)/(15%)
- Facility Age & Condition (20%)/(20%)
- 10-Year Need Projection (20%)/(45%)

# Proposed FY 2026 Technical College Dedicated Capital Project Fund Allocation

## ELIGIBLE FUNDING AMOUNT

**\$19,310,300**

### OCHE Proposed FY 2026 Technical College Capital Project Fund Allocation Formula

#### Summary - Preliminary Amounts

Institution	2022-23 Annualized Budget FTE	FTE (45%)	Performance (15%)	Smith Group 10-Year Projected Space Need (20%)	Facility Age & Condition (20%)	Preliminary FY 2026 Allocation \$	Amount Per FTE
BTC	1,293	\$1,305,111	\$490,400	\$354,784	\$1,164,942	\$3,315,237	\$2,564
DTC	1,789	\$1,805,756	\$245,200	\$916,085	\$1,368,278	\$4,335,319	\$2,423
DXTC	606	\$611,676	\$490,400	\$599,889	\$76,914	\$1,778,878	\$2,935
MTC	2,028	\$2,046,995	\$199,347	\$775,572	\$51,953	\$3,073,867	\$1,516
OWTC	1,584	\$1,598,836	\$490,400	\$400,709	\$1,007,814	\$3,497,758	\$2,208
SWTC	466	\$470,365	\$245,200	\$815,022	\$55,909	\$1,586,495	\$3,404
TTC	328	\$331,072	\$245,200	\$0	\$54,942	\$631,213	\$1,924
UBTC	515	\$519,824	\$490,400	\$0	\$81,309	\$1,091,532	\$2,119
<b>Total</b>	<b>8,609</b>	<b>\$8,689,635</b>	<b>\$2,896,545</b>	<b>\$3,862,060</b>	<b>\$3,862,060</b>	<b>\$19,310,300</b>	<b>\$2,243</b>

# Technical College Capital Project Fund Institution Allocations

- FY 2026 allocation estimates will not be finalized until January (like DG)
  - Individual institution allocation would be used to buy-down non-dedicated request for that specific institution (like DG)
  - Will evaluate and update weights to formula variables over time
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# Commissioner's Recommendation

- The Commissioner recommends that the Board consider the proposed FY 2026 Technical College Capital Project Fund allocation formula and direct the Commissioner's office to develop a corresponding policy for Board approval.
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# FY 2025 Final Tuition & General Fee Adjustments & Institutional Efficiencies

June 6, 2024

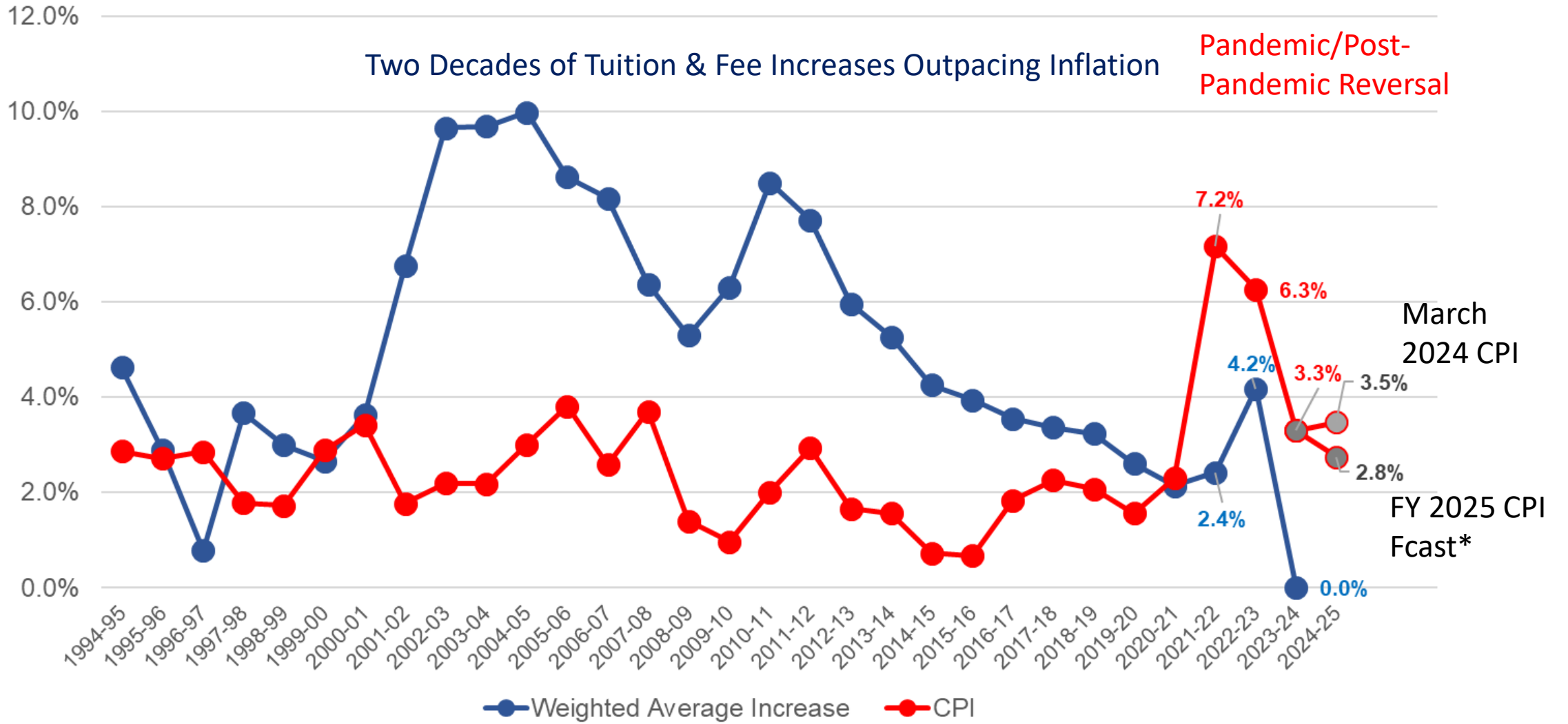


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# Fiscal Year 2025 Specific Guidance & Commissioner Recommendations

- Tuition & fee proposals must not be intended to generate revenue to offset:
    - The FY 2024 tuition freeze
    - The FY 2025 legislatively enacted budget reductions
    - The Board elimination of application fees
  - Tuition & fee proposals may contemplate the FY 2025 legislative match requirements and/or robustly substantiated institution needs.
  - Commissioner's office provided tuition & fee increase recommendations recognizing these criteria. No tuition increases for technical colleges.
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# Year-Over Change in USHE Tuition & Fees vs. U.S. Consumer Price Index



\*March 2024 Utah Economic Council

# FY 2025 USHE Tuition & Fee Setting

## *Undergraduate Resident FTE for Two Semesters*

<b><u>Research Universities (Requested)</u></b>				
<u>Institution</u>	<u>2023-24</u>	<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>
UU Tuition	\$9,103	\$9,422	\$319	3.50%
UU Fees	\$1,184	\$1,203	\$20	1.65%
<b>UU Total<sup>1</sup></b>	<b>\$10,287</b>	<b>\$10,625</b>	<b>\$338</b>	<b>3.29%</b>
USU Tuition	\$7,387	\$7,639	\$252	3.40%
USU Fees	\$918	\$933	\$15	1.68%
<b>USU Total</b>	<b>\$8,305</b>	<b>\$8,571</b>	<b>\$267</b>	<b>3.21%</b>

<b><u>UBHE Approved</u></b>				
<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>	<u>\$ Diff</u>	<u>% Diff</u>
\$9,422	\$319	3.50%	\$0	0.00%
\$1,203	\$20	1.65%	\$0	0.00%
<b>\$10,625</b>	<b>\$338</b>	<b>3.29%</b>	<b>\$0</b>	<b>0.00%</b>
\$7,626	\$239	3.24%	-\$13	-0.17%
\$933	\$15	1.68%	\$0	0.00%
<b>\$8,559</b>	<b>\$254</b>	<b>3.06%</b>	<b>-\$13</b>	<b>-0.15%</b>

1) Effective increase 2.92% when netting non-general fee transition

Note: Some figures may be rounded

# FY 2025 USHE Tuition & Fee Setting

## *Undergraduate Resident FTE for Two Semesters*

<u>Institution</u>	<u>Regional Universities (Requested)</u>			
	<u>2023-24</u>	<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>
WSU Tuition	\$5,471	\$5,621	\$150	2.75%
WSU Fees	\$920	\$936	\$16	1.75%
<b>WSU Total</b>	<b>\$6,391</b>	<b>\$6,557</b>	<b>\$167</b>	<b>2.61%</b>
SUU Tuition	\$6,006	\$6,186	\$180	3.00%
SUU Fees	\$764	\$776	\$13	1.64%
<b>SUU Total</b>	<b>\$6,770</b>	<b>\$6,962</b>	<b>\$193</b>	<b>2.85%</b>
UT Tuition	\$5,267	\$5,451	\$184	3.50%
UT Fees	\$808	\$872	\$64	7.92%
<b>UT Total</b>	<b>\$6,075</b>	<b>\$6,323</b>	<b>\$248</b>	<b>4.09%</b>
UVU Tuition	\$5,614	\$5,836	\$222	3.95%
UVU Fees	\$656	\$702	\$46	7.01%
<b>UVU Total</b>	<b>\$6,270</b>	<b>\$6,538</b>	<b>\$268</b>	<b>4.27%</b>

<u>UBHE Approved</u>				
<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>	<u>\$ Diff</u>	<u>% Diff</u>
\$5,621	\$150	2.75%	\$0	0.00%
\$936	\$16	1.75%	\$0	0.00%
<b>\$6,557</b>	<b>\$167</b>	<b>2.61%</b>	<b>\$0</b>	<b>0.00%</b>
\$6,186	\$180	3.00%	\$0	0.00%
\$776	\$13	1.64%	\$0	0.00%
<b>\$6,962</b>	<b>\$193</b>	<b>2.85%</b>	<b>\$0</b>	<b>0.00%</b>
\$5,435	\$168	3.20%	-\$16	-0.30%
\$872	\$64	7.92%	\$0	0.00%
<b>\$6,307</b>	<b>\$232</b>	<b>3.82%</b>	<b>-\$16</b>	<b>-0.27%</b>
\$5,818	\$204	3.63%	-\$18	-0.31%
\$690	\$34	5.20%	-\$12	-1.82%
<b>\$6,508</b>	<b>\$238</b>	<b>3.80%</b>	<b>-\$30</b>	<b>-0.47%</b>

Note: Some figures may be rounded

# FY 2025 USHE Tuition & Fee Setting

## *Undergraduate Resident FTE for Two Semesters*

### Community Colleges (Requested)

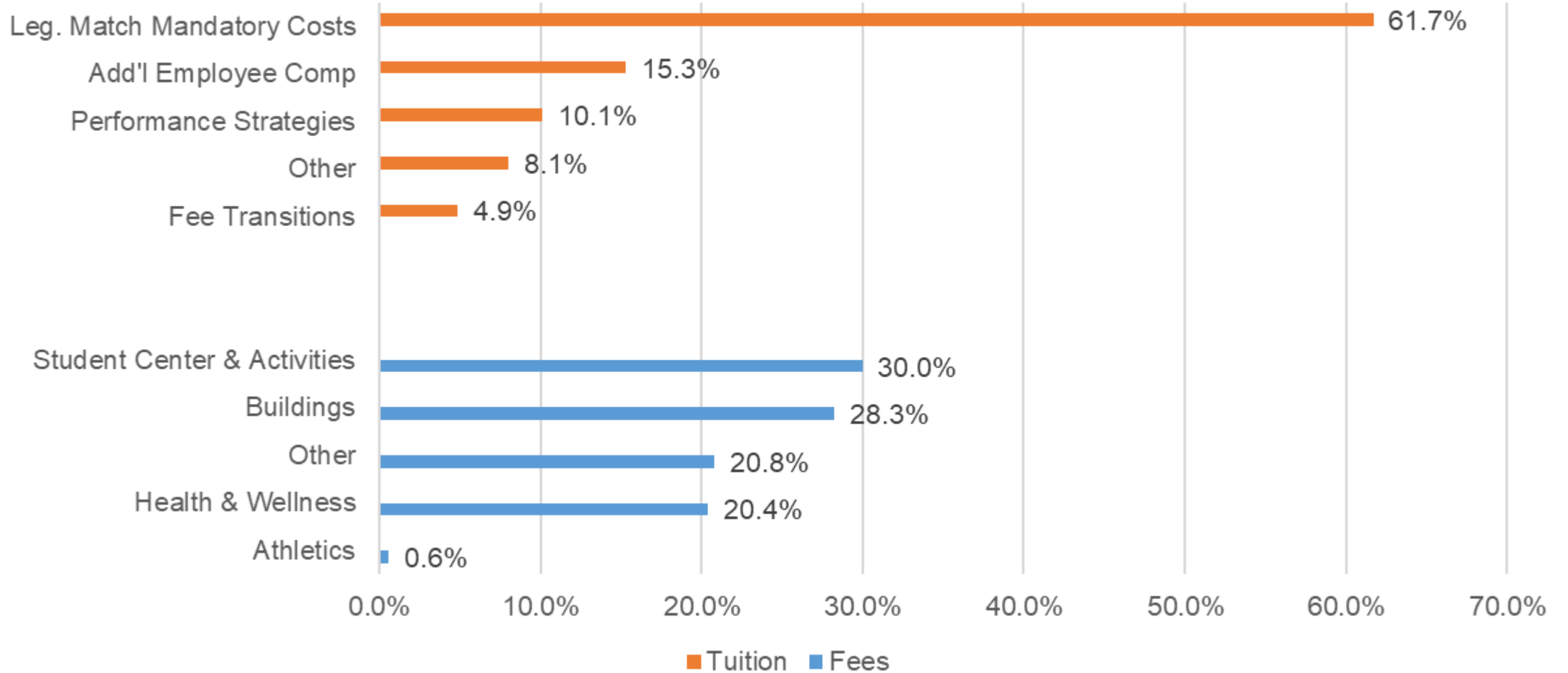
<u>Institution</u>	<u>2023-24</u>	<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>
SLCC Tuition	\$3,778	\$3,929	\$151	4.00%
SLCC Fees	\$479	\$539	\$60	12.53%
<b>SLCC Total</b>	<b>\$4,257</b>	<b>\$4,468</b>	<b>\$211</b>	<b>4.96%</b>
Snow Tuition	\$3,796	\$3,929	\$133	3.50%
Snow Fees	\$384	\$408	\$24	6.25%
<b>Snow Total</b>	<b>\$4,180</b>	<b>\$4,337</b>	<b>\$157</b>	<b>3.76%</b>

### UBHE Approved

<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>	<u>\$ Diff</u>	<u>% Diff</u>
\$3,929	\$151	3.99%	\$0	-0.01%
\$498	\$19	3.97%	-\$41	-8.56%
<b>\$4,427</b>	<b>\$170</b>	<b>3.99%</b>	<b>-\$41</b>	<b>-0.97%</b>
\$3,929	\$133	3.50%	\$0	0.00%
\$408	\$24	6.25%	\$0	0.00%
<b>\$4,337</b>	<b>\$157</b>	<b>3.76%</b>	<b>\$0</b>	<b>0.00%</b>

Note: Some figures may be rounded

## FY 2025 USHE Tuition & Fee Increase Expenditure Sources



# Reported Institutional Efficiencies

## *FY 2023 Reported Institutional Efficiencies, Reallocations, & Cost Savings Initiatives*

**Personnel** — includes general faculty and staff reallocations, attrition, and early retirement incentives.

**Facilities** — includes energy efficiencies, facility upgrades, and repurposing space inventory.

**Information Technology** — includes information technology cost savings, optimizing software operations and procurement, and personnel restructuring.

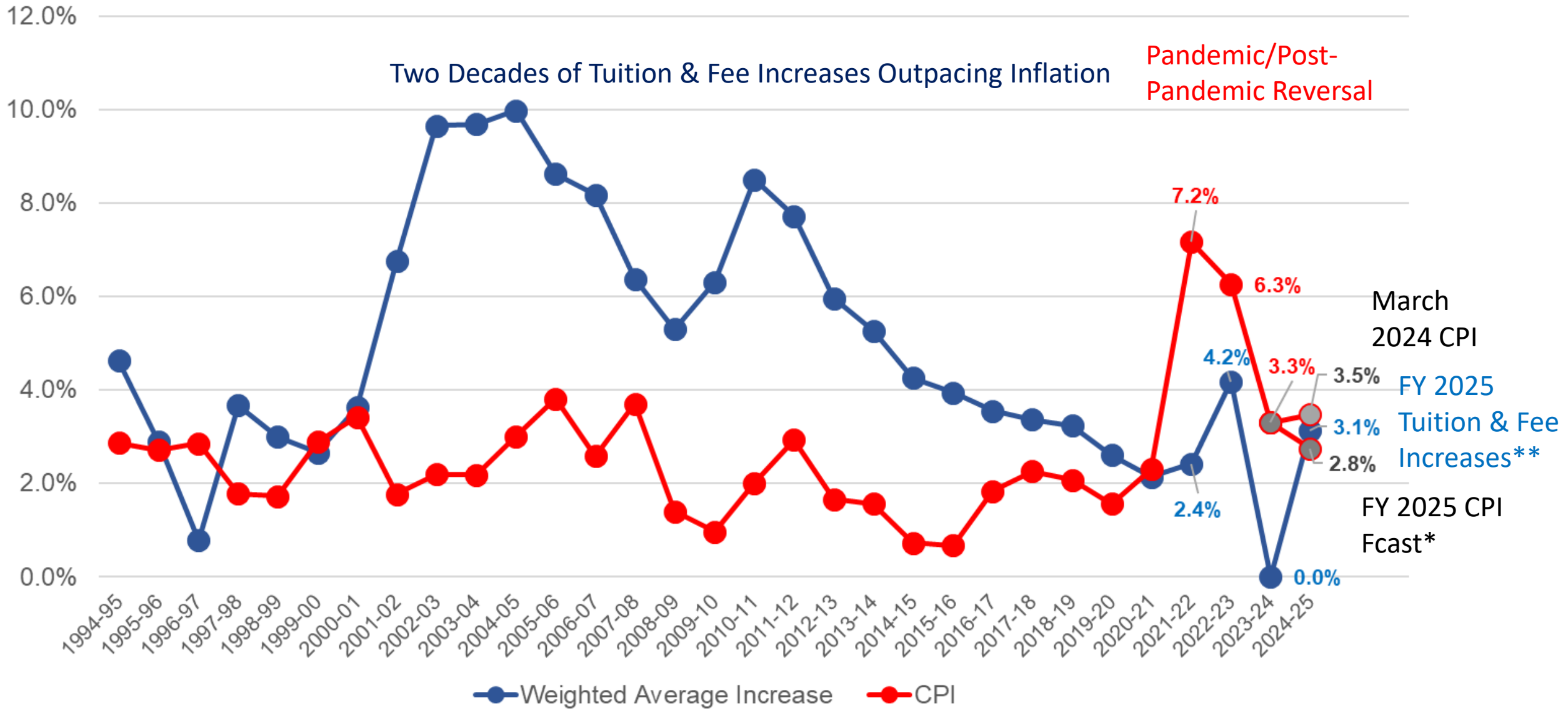
**Institutional Effectiveness** — includes the elimination of low-demand and underperforming programs within and across institution shared services, risk management strategies, and other reinvestment measures.

**Over \$35 million of reported estimated savings and cost avoidance in FY 2023**

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# Year-Over Change in USHE Tuition & Fees vs. U.S. Consumer Price Index

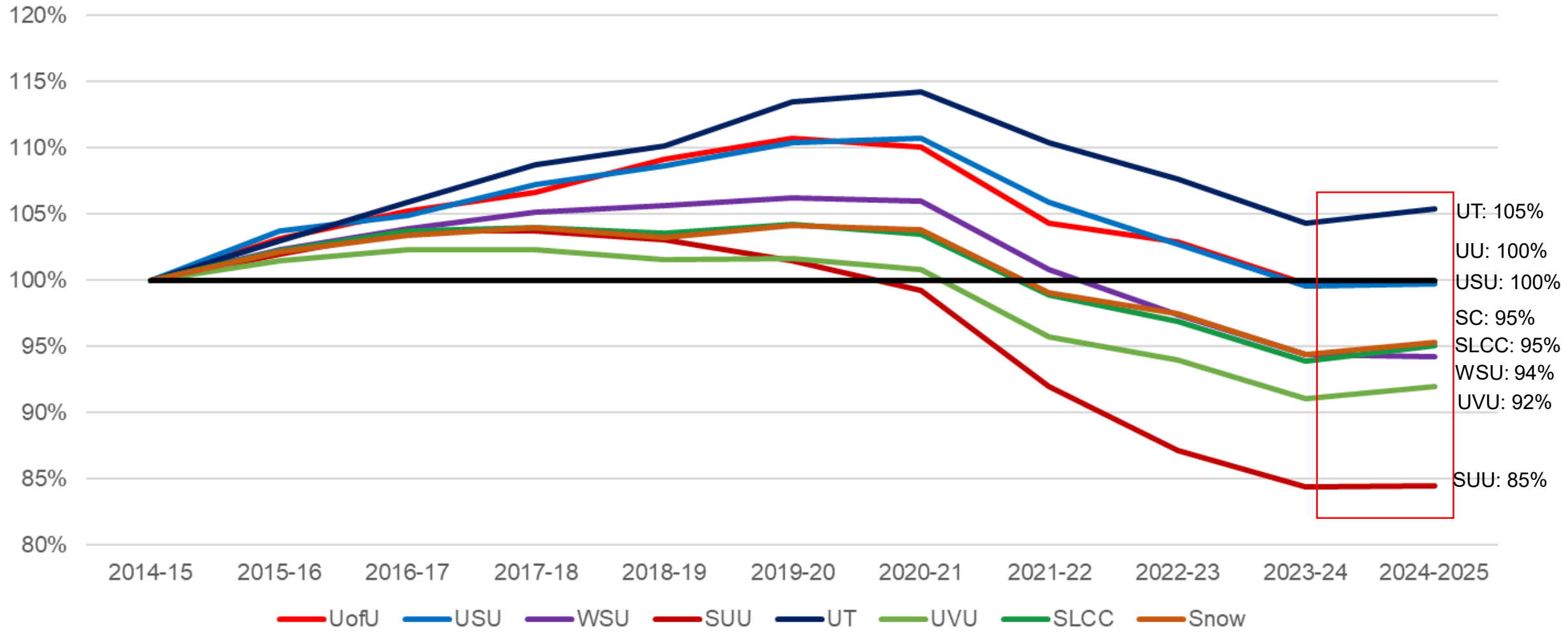


March 2024 CPI  
 FY 2025 Tuition & Fee Increases\*\*  
 FY 2025 CPI Fcast\*

\*March 2024 Utah Economic Council

\*\*Effective increases less UU neutral fee transitions & USU scholarship support

# CPI Adjusted Cumulative Change in Full-Time Undergraduate Resident Tuition & Fees Indexed to 2014-15



UT: 105%  
 UU: 100%  
 USU: 100%  
 SC: 95%  
 SLCC: 95%  
 WSU: 94%  
 UVU: 92%  
 SUU: 85%

# Higher Education Student Success Endowment Spending Policy

June 6, 2024



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# Board Action Requested

- To review Higher Education Student Success Endowment investment returns, asset allocations, and preliminary FY 2024 & FY 2025 budgets.
  - To review and consider potential endowment spending policy options and direct the Commissioner's office to incorporate details into a formal endowment spending policy.
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# Background

- SB 172 from the 2022 legislative session created the Higher Education Student Success Endowment to receive UHEAA proceeds.
  - Endowment to be invested by the Treasurer with assistance from asset managers at Treasurer discretion.
  - Board Policy R1100 *Higher Education Student Success Endowment* describes policies on investment and proceed withdraw.
  - Endowment expenditures may be used to support System priorities and current and prospective students as determined by the Utah Board of Higher Education.
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# FY 2024 Monthly Change in Net Assets

Higher Education Student Success Endowment Fund Summary of Change in Net Assets

Year/Month	Beginning Net Assets	Purchases	Withdrawals	Interest & Dividend Income	Realized Gain/(Loss)	Unrealized Gain/(Loss)	Investment Expenses	Ending Net Assets	Rolling Annualized Return
Jul-23	\$264,670,624	\$54,041,665	-\$36,141,864	\$1,133,578	-\$2,321,244	\$2,860,998	\$0	\$284,243,758	
Aug-23	\$284,243,758	\$20,311,595	-\$20,453,647	\$1,007,416	\$2,586,967	-\$3,221,982	\$0	\$284,474,106	0.98%
Sep-23	\$284,474,106	\$13,350,344	-\$13,560,297	\$965,075	\$4,743,008	-\$5,307,066	-\$7,645	\$284,657,526	0.88%
Oct-23	\$284,657,526	\$15,715,050	-\$15,495,936	\$886,097	-\$536	-\$2,121,461	-\$7,266	\$283,633,474	-0.86%
Nov-23	\$283,633,474	\$13,377,427	-\$13,595,133	\$798,598	\$0	\$296,933	\$0	\$284,511,298	0.28%
Dec-23	\$284,511,298	\$25,898,214	-\$26,112,573	\$746,667	-\$6,239	\$6,352,122	-\$15,913	\$291,373,576	6.13%
Jan-24	\$291,373,576	\$20,297,919	-\$20,297,919	\$645,586	\$719,686	\$128,261	-\$8,055	\$292,859,054	6.15%
Feb-24	\$292,859,054	\$20,179,429	-\$20,179,429	\$546,171	\$34,043	\$2,809,760	-\$8,072	\$296,240,956	7.34%
Mar-24	\$296,240,956	\$44,761,468	-\$44,937,556	\$603,583	-\$533,005	\$7,214,149	-\$7,984	\$303,341,611	10.25%

• Purchases and withdrawals involve migrating fund from PTIF to strategic asset allocation

• Expenditures to date only include management fees

• Strong returns through 9 months in FY 2024

• Long-run rate of return expectation CPI +4%

# Asset Allocation (March 2024)

## Higher Education Student Success Endowment Fund

March 2024 Balances & Strategic Asset Allocation Targets

Endowment Fund Asset Classes	Mar. 24 Closing Balance	Mar. 24 % of Assets	Target Weight	Target Range
<b>Capital Appreciation</b>			<b>75.0%</b>	<b>60-85%</b>
Public Equity & Alternatives	\$69,141,347.86	22.8%	25.0%	10-45%
Private Equity & Alternatives	\$5,558,397.75	1.8%	25.0%	0-35%
Public & Private Real Assets	\$11,590,962.10	3.8%	10.0%	0-20%
Other Directional Strategies	\$55,414,034.60	18.3%	15.0%	0-25%
<i>Subtotal</i>	<i>\$141,704,742.31</i>	<i>46.7%</i>		
<b>Capital Preservation</b>			<b>25.0%</b>	<b>15-40%</b>
Relative Value Strategies	\$29,338,400.70	9.7%	18.0%	10-30%
Global Fixed Income	\$19,774,503.05	6.5%	5.0%	0-10%
Cash and Cash Equivalents <sup>1</sup>	\$111,955,523.24	36.9%	1.5%	0-5%
Portfolio Hedges	\$568,441.33	0.2%	0.5%	0-1.5%
<i>Subtotal</i>	<i>\$161,636,868.32</i>	<i>53.3%</i>		
<b>Total</b>	<b>\$303,341,610.63</b>	<b>100.00%</b>	<b>100.0%</b>	

1) Public Treasurer's Investment Fund holdings in March 2024

June 6 Updated

Higher Education Student Success Endowment Budget Proposal <sup>1</sup>

FY 2024

Net Assets	Beginning of Period	End of Period
Strategic Asset Allocations	\$55,706,595	\$262,212,776
Public Treasurer's Investment Fund	\$226,863,831	\$46,468,339
Total	\$282,570,426	\$308,681,115

Revenue		
Investment Gain, Interest & Earned Income		\$26,189,169

Expenditures		
Allocated Expenses		-\$78,480
UBHE Board Spending Policy Programs		\$0
Total		-\$78,480

<b>Net Change in Position</b>		\$26,110,689
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FY 2025

Net Assets	Beginning of Period	End of Period
Strategic Asset Allocations	\$262,212,776	\$329,517,090
Public Treasurer's Investment Fund	\$46,468,339	\$0
Total	\$308,681,115	\$329,517,090

Revenue		
Investment Gain, Interest & Earned Income		\$20,935,975

Expenditures		
Allocated Expenses		-\$100,000
UBHE Spending Policy Programs <sup>2</sup>		-\$8,460,423
Total		-\$8,560,423

<b>Net Change in Position</b>		\$12,375,552
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← Estimated FY 2024 & FY 2025 Budget  
(actual withdrawal amount will be  
determined after fiscal year end close-out)

← Estimated change in net  
position (FY 2024)

← Withdrawal Policy = 4% Market Value  
of the Fund (50%) & CPI + 1 (50%), up  
to 4% Maximum Fund Balance



# Spending Policy Considerations

- **Eligible Expenditures:** May support scholarships for current and prospective students, or other priorities that advance system-level quality, affordability, access and equity, completion, workforce alignment, and economic growth.
- **Endowment Source:** Proceeds from the sale of student loan portfolios has generated interest in student aid uses.
- **Available Proceeds Subject to Investment Returns:** One-time uses reduce risk.
- **Allocation Amounts:** May contemplate systemwide or individual institution allocations.
- **Minimize Administrative Impact & Maximize Flexibility:** Trade-off between administrative gain of leveraging existing programs vs. institution flexibility to create new programs.

# Commissioner's Office Identified Potential Endowment Fund Existing Program Uses

Program	Program Summary	Program Type	FY 25 Appropriation
Talent Development Award Program	Intended to recruit and train individuals to work in designated jobs that have a high demand for new employees and offer high wages in Utah.	Industry	\$ 1,547,400
Technical Education Scholarship	Provides financial assistance to students pursuing technical education in designated high-demand industries.	Industry	\$ 1,100,000
Utah Promise Grant	Expands access to higher education opportunities to all Utahns by providing financial assistance to students who demonstrate financial need.	Need	\$ 5,649,700
One Utah Service Fellowship*	Provides scholarships to students who complete an approved service fellowship.	Volunteer	\$ 1,300,000

*\*The One Utah Service Fellowship was created by S.B. 206 (2024 General Session) and is administered by the Utah Commission on Service and Volunteerism within the Department of Culture and Community Engagement. Institutions would be able to use available funds to supplement the program, including funding the required match for the \$5/hour stipend, per [Utah Code 9-20-301\(4\)\(c\)\(ii\)](#).*

# Potential Endowment Fund Allocation

Annual Endowment Fund Proceeds

90%  
Degree

10%  
Tech

Institution enrollment-  
based allocation (50%)

Institutions state aid-based  
allocation (50%)

- **Enrollment-based allocation:** each institution's pro rata share of resident, undergraduate, budget-related, full-time equivalent students, as defined by Board Rule R501-3.4, from the prior fiscal year.
- **State aid-based allocation:** each institution's pro rata share of state aid allocated for the four eligible programs from the prior fiscal year.

# Estimated FY 25 Endowment Fund Allocation

Institution	FTE Based Allocation	State Aid Based Allocation	Total Allocation
UU	\$ 899,911	\$ 505,277	\$ 1,405,188
USU	\$ 566,148	\$ 536,266	\$ 1,102,414
WSU	\$ 391,304	\$ 527,707	\$ 919,011
SUU	\$ 286,930	\$ 262,991	\$ 549,922
Snow	\$ 103,541	\$ 114,316	\$ 217,857
UT	\$ 218,236	\$ 201,800	\$ 420,036
UVU	\$ 653,265	\$ 879,152	\$ 1,532,417
SLCC	\$ 323,164	\$ 414,992	\$ 738,156
<b>Degree Granting Total</b>	<b>\$ 3,442,500</b>	<b>\$ 3,442,500</b>	<b>\$ 6,885,000</b>

# Estimated FY 25 Endowment Fund Allocation

Institution	FTE Based Allocation	State Aid Based Allocation	Total Allocation
Bridgerland Tech	\$ 53,679	\$ 54,060	\$ 107,739
Davis Tech	\$ 86,805	\$ 70,512	\$ 157,317
Dixie Tech	\$ 34,601	\$ 36,075	\$ 70,676
Mountainland Tech	\$ 91,456	\$ 62,983	\$ 154,439
Ogden-Weber Tech	\$ 71,937	\$ 62,600	\$ 134,537
Southwest Tech	\$ 17,712	\$ 31,718	\$ 49,431
Tooele Tech	\$ 14,195	\$ 29,941	\$ 44,135
Uintah Basin Tech	\$ 12,115	\$ 34,611	\$ 46,726
<b>Technical College Total</b>	<b>\$ 382,500</b>	<b>\$ 382,500</b>	<b>\$ 765,000</b>

# Institution Developed Proposed Uses

- Spending policy could allow for institutions to submit unique use proposals to the Commissioner's office for review and approval.
- Proposals would need to detail expenditure sources, eligibility criteria and award procedures (if aid), and post-use evaluation process.

# Commissioner's Recommendation

The Commissioner recommends the Board review and consider elements of the Higher Education Student Success Endowment Spending Policy and provide the Commissioner with direction to come back with a specific proposal.

At a future Board meeting, the Commissioner's office will propose an administrative rule that incorporates Board direction and recommendations.