

April 19, 2006

MEMORANDUM

TO: State Board of Regents  
FROM: Richard E. Kendell  
SUBJECT: SLCC - Purchase of Property Adjacent to South City Campus

Salt Lake Community College's Master Plan includes expansion on the South City Campus to include properties abutting the north end of campus. A duplex located at 124/126 Kensington Avenue is now available and the college seeks approval to purchase for the appraised value of \$250,000. The Board of Trustees approved the purchase during its April 19, 2006 meeting and the school now seeks approval from the Board of Regents.

Please find attached to this memo a letter from SLCC Vice-President for Business Kent Ferrell along with a property map and a copy of the Offer to Purchase.. The letter details the transaction and provides a map for reference. Funds for the purchase come from one-time reserves in the physical plant fund specifically set aside for property acquisition.

Recommendation

The Commissioner recommends approval of the property purchase.

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Richard E. Kendell, Commissioner

REK/MHS/KGW  
Attachments