

Utah System of Higher Education Board of Trustee Summit Tuition & Fees

October 30, 2024



UTAH
SYSTEM OF
HIGHER
EDUCATION

Overview & Key Concepts

Overview

- This section will cover Utah Board of Higher Education guidance and processes for setting annual institutional tuition and fee schedules, along with other finance and facilities-related information.

Key Concepts

- Tuition & 'Mandatory Match' Requirements
- Tuition Types & Models
- General Fees, Course & Program Fees, & Auxiliary Enterprise Revenue

Resources/Guide



Statute/Leg. Materials



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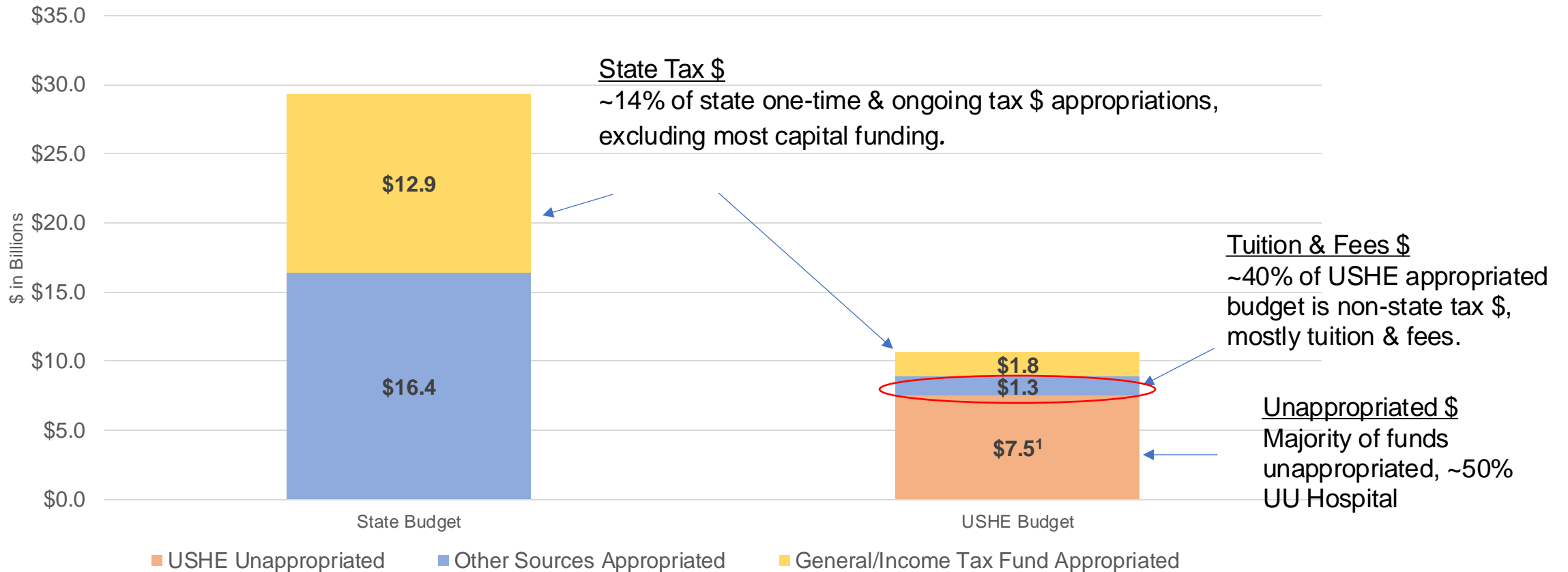
Policy/USHE Materials



Point of Emphasis

State & USHE Budgets by Appropriation Status & Source

FY 2025 State & USHE Budget by Source



¹ \$7.5 B reflects FY 2025 control total. FY 2024 unappropriated budget ~\$7.8 B.

USHE Tuition & Fee Setting Process



Utah Code 53B-1-402

(2)(j)(iii) [The board shall]...create and implement a strategic finance plan for higher education, including by:...**setting tuition** for each institution;



Utah Code 53B-7-101

(8)(b)...the **board may fix the tuition, fees**, and charges for each institution at levels the board finds necessary to meet budget requirements.



USHE Board Policy R510 Tuition & R511 Tuition Disclosures and Consultation

- Definitions and guidance on tuition setting and publication.

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USHE Board Policy R516 General Student Fees, R517 Course & Program Fees, R521 Dedicated Credits

- Definitions and guidance on general fee setting, course and program fee distinctions and dedicated credit reporting.

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USHE FY 2024-2025 Guidelines for the Review and Recommendation of Tuition & General Fees

- **Previous-year** tuition and general fee institutional Board of Trustees guidance.

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USHE Tuition & Fee Setting Process

Policy R510 Tuition

Level & Residency

- Undergraduate Resident
- Undergraduate Non-Resident ($\geq 3x$ Undergraduate Resident Rate)
- Graduate Resident $\geq 110\%$ of Undergraduate Rate
- Graduate Non-Resident
- No Tuition for Secondary Students at Technical Colleges

Other Tuition Charges

- Registration Costs: Shall be included in tuition
- Online Tuition: May use an alternative schedule
- Differential Tuition: Tuition premiums used to support specific programs

Authorized Tuition Models

- Linear (Technical College Requirement): Standard incremental increase in tuition per credit hour
 - Plateau: Incremental increase before and after full-time load credit bands
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USHE Tuition & Fee Setting Process

Policies R516 General Student Fees, R517 Course & Program Fees & R521 Dedicated Credits

General Student Fees

- Degree-granting institution-wide mandatory fees assessed upon registration to benefit students broadly and to support belonging, enrichment, and success as a campus community.
- Student-led process for recommendations to create, revise and repeal general student fees.
- Utah Board of Higher Education annually establishes general fee schedules.

Course and Program Fees

- Fees to cover direct costs essential to the educational outcomes for specific course and program offerings. Often include materials that cannot be purchased by individual students or for which bulk purchases reduce the cost to students.
- Institution-formed committees for creating, revising and repealing course and program fees.
- UBHE delegates authority to institutions for establishing course and program fee schedules.

Auxiliary Enterprise Revenue

- Business enterprises or other support activities, the purpose of which is to provide specified services to students, faculty, staff or guests of the institution.
- Includes self-supporting revenue-generating activities like housing, food service, and college store activities.

USHE Tuition & Student Fee Setting Process Timeline/Sequencing

Board Adopts
Guidelines for
Trustees

November

Institutional
Analysis /
Legislative
Appropriations

December- March

Public Hearings /
Trustee Review and
Recommendation

Board Deliberation
and Adoption

March

Implementation

Summer Semester

USHE Tuition & Student Fee Setting Process Timeline/Sequencing

Board Adopts
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Trustees

November

General principles
contemplate fiscal
prudence, internal
efficiencies &
appropriate
categorization of
tuition & fees, etc.

USHE Tuition & Student Fee Setting Process

Standard Guidance/Practices

- Tuition & Fee proposals may contemplate legislative match requirements and robustly substantiated institution needs. Reasonable funding alternatives should be identified and explored.
 - Tuition & Fee proposals must not be intended to generate revenue to offset:
 - Previously enacted tuition freezes (e.g. FY 2024)
 - Legislatively enacted budget reductions or reallocations (e.g. FY 2025, FY 2026)
 - UBHE actions to promote access & affordability (e.g. elimination of application fees)
 - Commissioner's Office to provide Tuition & Fee increase scenarios and recommendations recognizing these and other criteria.
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USHE Tuition & Student Fee Setting Process Timeline/Sequencing

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Institutional
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Appropriations

December- March

Institution-level
budget analysis and
legislative match
requirement
calculations, etc.

USHE Tuition & Student Fee Setting Process

Mandatory Cost Drivers

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S.B. 8

STATE AGENCY AND HIGHER EDUCATION

COMPENSATION APPROPRIATIONS

2024 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Don L. Ipson

House Sponsor: Robert M. Spendlove

LONG TITLE

General Description:

This bill supplements or reduces appropriations otherwise provided for the support and operation of state government for the fiscal year beginning July 1, 2023 and ending June 30, 2024 and for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

Highlighted Provisions:

This bill:

- ▶ provides funding for a 3% labor market increase for state employees and higher education employees;
- ▶ provides funding for pay for performance labor market increases for state employees;
- ▶ provides funding for a 5% discretionary increase for offices of the Legislature, statewide elected officials, and the Judiciary;
- ▶ provides funding for a 0.7% salary enhancement for state employees participating in the Utah Retirement Systems Tier II retirement plan;
- ▶ provides funding for health and dental benefit cost changes as recommended by the Public Employees Health Programs;
- ▶ provides funding for retirement rate changes for certain state employees;

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H.B. 8

STATE AGENCY FEES AND INTERNAL SERVICE FUND RATE

AUTHORIZATION AND APPROPRIATIONS

2024 GENERAL SESSION

STATE OF UTAH

Chief Sponsor: Robert M. Spendlove

Senate Sponsor: Don L. Ipson

LONG TITLE

General Description:

This bill supplements or reduces appropriations otherwise provided for the support and operation of state government for the fiscal year beginning July 1, 2023 and ending June 30, 2024 and for the fiscal year beginning July 1, 2024 and ending June 30, 2025.

Highlighted Provisions:

This bill:

- ▶ provides budget increases and decreases for the use and support of certain state agencies and institutions of higher education;
- ▶ authorizes certain state agency fees;
- ▶ authorizes internal service fund rates;
- ▶ adjusts funding for the impact of Internal Service Fund rate changes; and,
- ▶ provides budget increases and decreases for other purposes as described.

USHE Tuition & Student Fee Setting Process

FY 2025 Mandatory Match, Freeze, & Budget Cut %s

2024-25 Tuition Increase Estimates by Institution	(a)	(b)		(c)		(d)		(e)		(f)	(g)	(h)	(i)	(j)
	Net Tuition Revenue - FY24 R-1 Budget	3% Salary & Related Benefits		7.2% Health and 0.9% Dental Insurance		Internal Service Funds (Liability, Fuel Network, Motor Pool, Property, AG, State Travel, Auto, Cybersecurity)		2024-25 Total Changes		2024 GS Budget Cut Amount (Including CTE for USU/SLCC/Snow)	Budget Cut Amount % Increase	2023 GS Tuition Freeze Amount (Comp & ISF)	Tuition Freeze Amount % Increase	Total w/2024 GS Match % Change
Institution	Amount	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change	Amount	% Change	% Change
University of Utah	\$406,766,380	\$4,969,500	1.22%	\$1,174,100	0.29%	\$1,821,800	0.45%	\$7,965,400	1.96%	\$7,174,900	1.76%	\$7,860,100	1.93%	5.65%
Utah State University	168,364,000	2,074,800	1.23%	778,700	0.46%	322,400	0.19%	3,175,900	1.89%	\$4,759,300	2.83%	\$3,283,600	1.95%	6.66%
Weber State University	82,081,814	1,090,500	1.33%	388,900	0.47%	108,100	0.13%	\$1,587,500	1.93%	\$1,936,900	2.36%	\$1,744,400	2.13%	6.42%
Southern Utah University	66,583,000	721,200	1.08%	223,200	0.34%	357,600	0.54%	1,302,000	1.96%	\$1,088,200	1.63%	\$1,116,000	1.68%	5.27%
Snow College	12,962,000	250,800	1.93%	109,700	0.85%	58,500	0.45%	\$419,000	3.23%	\$223,900	1.73%	\$445,400	3.44%	8.40%
Utah Tech University	43,910,000	543,000	1.24%	232,200	0.53%	78,900	0.18%	854,100	1.95%	\$969,600	2.21%	\$888,000	2.02%	6.18%
Utah Valley University	148,418,900	1,719,900	1.16%	675,800	0.46%	112,100	0.08%	\$2,507,800	1.69%	\$2,747,800	1.85%	\$2,819,300	1.90%	5.44%
Salt Lake Community College	56,811,372	1,020,900	1.80%	315,400	0.56%	46,000	0.08%	1,382,300	2.43%	\$702,800	1.24%	\$1,573,900	2.77%	6.44%
Total	\$985,897,466	\$12,390,600	1.26%	\$3,898,000	0.40%	\$2,905,400	0.29%	\$19,194,000	1.95%	\$19,603,400	1.99%	\$19,730,700	2.00%	5.94%



USHE Tuition & Student Fee Setting Process Timeline/Sequencing

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General principles
contemplate fiscal
prudence, internal
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tuition & fees, etc.

Institutional
Analysis /
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Appropriations

December- March

Institution-level
budget analysis and
legislative match
requirement
calculations, etc.

Public Hearings /
Trustee Review and
Recommendation

General Student Fee
Advisory Boards,
Truth in Tuition
Hearings, Student
Body Leadership
Councils, Institution
Board of Trustee
Approval, etc.

USHE Tuition & Fee Setting Process

Policy R510 Tuition

4.2 Presidents & Boards of Trustees may recommend institutional tuition rate adjustments via a formal proposal to the UBHE that includes the following:

- Total tuition adjustment in both \$ and % change
 - Details on how the funds will be used
 - Anticipated impact on student access, retention and completion
 - Justification on why the adjustment is necessary, including reference to institution's efforts to fund with existing resources
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USHE Tuition & Fee Setting Process

Policy R516 General Student Fees

6.1.1 Creation of General Student Fee Advisory Board with majority representation by currently enrolled students.

6.2.1-6 Guidelines for establishing, reviewing, revising, repealing and sunseting general student fees.

6.3 Requirements for Student Notice and Student Hearing

6.4 Institutional Board of Trustee Recommendation 

6.5 Board of Higher Education Deliberation and Fee Setting 

USHE Tuition & Student Fee Setting Process Timeline/Sequencing

Board Adopts
Guidelines for
Trustees

November

General principles contemplate fiscal prudence, internal efficiencies & appropriate categorization of tuition & fees, etc.

Institutional
Analysis /
Legislative
Appropriations

December- March

Institution-level budget analysis and legislative match requirement calculations, etc.

Public Hearings /
Trustee Review and
Recommendation

General Student Fee Advisory Boards, Truth in Tuition Hearings, Student Body Leadership Councils, Institution Board of Trustee Approval, etc.

Board Deliberation
and Adoption

March

Verify Institution BoT process, evaluate requests, consider Commissioner's recommendation and establish tuition and fee levels.



USHE Tuition & Fee Setting Process

Institution Presentation Elements

- Date of General Student Fee Advisory Board Meeting(s)
- Date of Truth-in-Tuition Student Hearing(s)
- Date of Student Leadership Review
- Date of Board of Trustee Meeting(s)
- Other Relevant Meeting Dates
- General description or discussion of institutional Board process

USHE Tuition & Fee Setting Process

Policy R510 Tuition

5.1 The Board shall annually review price competitive tuition data including:

- National and regional comparisons
 - Institutional cost data
 - Median income statistics
 - Average student debt load
 - Other affordability factors relevant to fairness and price competitiveness
-

USHE Tuition & Fee Setting Process Materials

- Summary prepared for institutional trustees
- Compares institutional tuition and fees with peer groups
- Includes financial aid, economic statistics and average net cost, etc.

Utah Valley University Annual Tuition Review					
2024-25 Tuition Setting Process					
Appropriated Instructional Expenses	2022-23 Actual Expenses	2023-24 Budgeted Expenses	Tuition and Fees	2023-24 Current Tuition & Fees	2024-25 Requested Tuition & Fees
Tax Funds	\$171,955,100	\$183,458,700	In-State Undergraduate	\$6,270	\$6,538
Tuition	\$149,826,286	\$150,610,800	Out-of-State Undergrad.	\$17,830	\$18,554
Other Funds	\$135,000	\$135,200	In-State Graduate	\$8,196	\$8,524
Total Revenues	\$321,916,386	\$334,204,700	Out-of-State Graduate	\$23,412	\$24,340
2022-23 Enrollment and Completion			2021-22 Student Financial Aid		
Fall Headcount	Annualized Student FTE	Total Awards	Number	Average	
43,671	28,416	10,335	Any Grant or Scholarship	26,915	\$3,941
			Pell Grants	10,390	\$5,256
			Federal Student Loans	3,939	\$7,500
2022-23 Inflation, Income, and Costs					
Consumer Price Index		6.3%			
Higher Education Price Index		4.0%			
Median Household County Income		\$82,893			
Average Net Cost		\$9,346			

Unit	Tax	Tuition
Cost per Headcount	\$4,007	\$3,491
Cost per Student FTE	\$6,173	\$5,379
Cost per Award	\$11,202	\$9,760

Institution	Tuition & Fees
UVU	\$6,270
RM	\$8,257
WICHE	\$8,422
Peer	\$8,616

Institution	Tuition & Fees
UVU	\$17,830
RM	\$22,715
WICHE	\$22,169
Peer	\$19,959

USHE Tuition & Fee Setting Process Materials

Form R-4A Tuition

1. Institutional Request
2. No Tuition Increase
3. Legislative Match Only

Utah System of Higher Education

FORM R-4A: 2024-25 PROPOSED NEW TUITION REVENUE

Due Date: March 8, 2024

Truth-in-Tuition Hearing: March 13, 2024 Presidents Cabinet Review: March 12, 2024

Institution: University of Utah

Student Leadership Review: March 13, 2024 Trustees Approval: March 15, 2024

Prepared by: Sandy Hughes

Line Item	Current Year Tuition Budget
All	\$406,766,380

Option 1 - Institution Proposed Increase - Complete a R-4B form for each request beyond comp match and fee transfer

Description	Proposed New Tuition Revenue	Estimated Per Student FTE Impact	
		\$ Impact	% Increase
Legislative Match to Cover Compensation and Other Mandated Increases	\$4,969,500		1.22%
Benefits Related to Compensation Match (Health, Dental, etc.)	\$1,174,100		0.29%
Internal Service Funds	\$1,821,800		0.45%
Faculty promotion, equity, and retention	\$2,500,000		0.61%
Student Success	\$1,660,000		0.41%
Career Services	\$2,100,000		0.52%
Total	\$14,225,400	\$0	3.50%

Summary Description and Explanation:

We understand that any increase can have an impact on individual students. We continue to ensure that students understand what options are available for scholarships, financial aid as well as the importance of completing the FAFSA. We are very appreciative of the Legislative funding to help support a 3% salary increase for state-funded faculty and staff. It is especially critical due to the ongoing challenges brought on as the result of the pandemic and new challenges we are facing such as inflation and a highly competitive job market that has forced salaries higher and made it challenging to hire or retain faculty and staff. The portion that needs to be funded from tuition will help us be competitive in hiring and retaining our biggest asset – our employees.

Option 2: No Tuition Increase - All new costs will be covered through reallocation, cost savings, and efficiency efforts

No Tuition Increase	Proposed New Tuition Revenue	Estimated Per Student FTE Impact	
		\$ Impact	% Increase
	\$0	\$0	0.00%

Summary Description and Explanation:

Two consecutive years of no tuition increases will have a detrimental impact on student retention and completion as we would need to make some budget reductions to absorb our portion of the legislative match in order to cover compensation increases, address disparities in salary equity for faculty and staff, and to keep up with the rapidly rising costs of products and services due to inflation. We have not been able to keep up with the rapid inflation since coming out of the pandemic. It will make it extremely difficult for us to hire and retain key staff and faculty in this job market, especially considering our record breaking enrollment numbers that have occurred year-over-year for the last 4 years.

Option 3: Legislative Match Funds Only - All new match funds will be covered by new revenue

Description	Proposed New Tuition Revenue	Estimated Per Student FTE Impact	
		\$ Impact	% Increase
Legislative Match to Cover Compensation and Other Mandated Increases	\$7,965,400		1.96%
			0.00%
			0.00%
Total	\$7,965,400	\$0	1.96%

Summary Description and Explanation:

This would cover the needed increase for salaries from the state legislature. However, it would not compensate the adjustments in equity needed to retain faculty and staff in this extremely competitive job market nor will it allow us to remain competitive in hiring faculty and staff especially as we try to keep up with our growth in enrollment. In addition, this would cover our portion of health and dental premiums and the internal service funds.

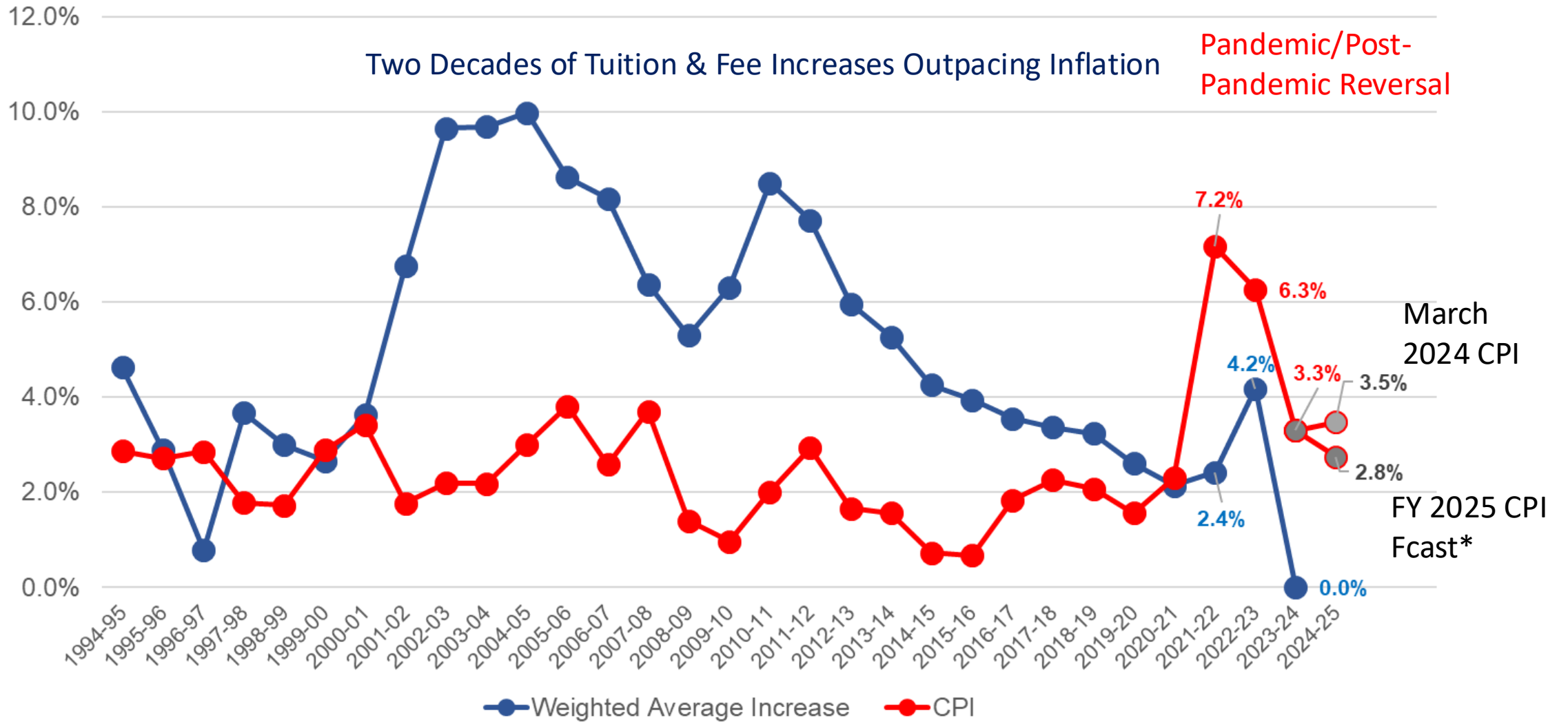
USHE Tuition & Fee Setting Process Materials

Form R-2 Student Fees

- Summary of institutional general student fees
- Shows current year and proposed next year fees
- Will be enhancing these data collection

Utah System of Higher Education					
FORM R-2: STUDENT FEE PROPOSAL				Institution:	Weber State University
2024-25				Prepared by:	Chaz Steimel
				Due Date:	March 8, 2024
				Submission Date:	March 8, 2024
A. Current Year 2023-24					
Fee Name	Category	15 Credit Hours - two semesters	Total Revenue Generated	Comments	
Activity	Student Activity/Support	\$257.02	\$4,291,840		
Building	Building Bond	\$249.12	\$3,949,127		
Athletic	Athletic	\$160.80	\$2,549,005		
Union Building	Building Support	\$75.10	\$1,190,573		
ID Card/ Student Support	Student Activity/Support	\$19.00	\$312,197		
Medical	Health	\$57.72	\$915,054		
Recreation	Student Activity/Support	\$85.58	\$1,356,499		
Transportation	Transportation	\$15.56	\$246,676		
Total Fees		\$919.90	\$14,810,971		
B. Proposed Year 2024-25					
Fee Name	Category	15 Credit Hours - two semesters	Total Revenue Generated	Comments	
Activity	Student Activity/Support	\$273.76	\$4,319,248		
Building	Building Bond	\$246.14	\$3,883,474		
Athletic	Athletic	\$147.30	\$2,324,026		
Union Building	Building Support	\$85.10	\$1,342,665		
ID Card/ Student Support	Student Activity/Support	\$19.00	\$299,772		
Medical	Health	\$56.86	\$897,109		
Recreation	Student Activity/Support	\$94.32	\$1,488,134		
Transportation	Transportation	\$13.50	\$212,996		
Total Fees		\$935.98	\$14,767,424		
C. Per Credit Hour Charges for 2024-25 General Student Fees per Semester					
Credit Hours	\$ Amount	Notes: WSU is increasing our general students fees by 1.75% to offset legislative mandated expenditures covering salary and wage increases, subsequent tuition increases, and increased medical costs.			
1	\$124.59				
2	\$158.93				
3	\$193.27				
4	\$227.61				
5	\$261.95				
6	\$296.29				
7	\$330.63				
8	\$364.97				
9	\$399.31				
10	\$433.65				
11	\$467.99				
12	\$467.99				
13	\$467.99				
14	\$467.99				
15	\$467.99				
16	\$467.99				
17	\$467.99				
18	\$467.99				
19	\$467.99				
20	\$467.99				
21	\$467.99				
22	\$467.99				
23	\$467.99				
24	\$467.99				
25	\$467.99				

Year-Over Change in USHE Tuition & Fees vs. U.S. Consumer Price Index



*March 2024 Utah Economic Council

USHE Tuition & Fee Setting Process

Commissioner Developed Scenarios

- Scenario A) Approve Legislative Match %; Approve Fee Requests up to 3.0%
 - Scenario B) Approve Scenario A + 1% Additional Tuition Increase
 - Scenario C) Approve Institution Requests Less Commissioner Identified Outliers
 - Scenario D) Commissioner's Recommendation
-

FY 2025 USHE Tuition & Fee Setting

Undergraduate Resident FTE for Two Semesters

Research Universities (Requested)				
<u>Institution</u>	<u>2023-24</u>	<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>
UU Tuition	\$9,103	\$9,422	\$319	3.50%
UU Fees	\$1,184	\$1,203	\$20	1.65%
UU Total¹	\$10,287	\$10,625	\$338	3.29%
USU Tuition	\$7,387	\$7,639	\$252	3.40%
USU Fees	\$918	\$933	\$15	1.68%
USU Total	\$8,305	\$8,571	\$267	3.21%

UBHE Approved				
<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>	<u>\$ Diff</u>	<u>% Diff</u>
\$9,422	\$319	3.50%	\$0	0.00%
\$1,203	\$20	1.65%	\$0	0.00%
\$10,625	\$338	3.29%	\$0	0.00%
\$7,626	\$239	3.24%	-\$13	-0.17%
\$933	\$15	1.68%	\$0	0.00%
\$8,559	\$254	3.06%	-\$13	-0.15%

1) Effective increase 2.92% when netting non-general fee transition

Note: Some figures may be rounded

FY 2025 USHE Tuition & Fee Setting

Undergraduate Resident FTE for Two Semesters

Regional Universities (Requested)				
<u>Institution</u>	<u>2023-24</u>	<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>
WSU Tuition	\$5,471	\$5,621	\$150	2.75%
WSU Fees	\$920	\$936	\$16	1.75%
WSU Total	\$6,391	\$6,557	\$167	2.61%
SUU Tuition	\$6,006	\$6,186	\$180	3.00%
SUU Fees	\$764	\$776	\$13	1.64%
SUU Total	\$6,770	\$6,962	\$193	2.85%
UT Tuition	\$5,267	\$5,451	\$184	3.50%
UT Fees	\$808	\$872	\$64	7.92%
UT Total	\$6,075	\$6,323	\$248	4.09%
UVU Tuition	\$5,614	\$5,836	\$222	3.95%
UVU Fees	\$656	\$702	\$46	7.01%
UVU Total	\$6,270	\$6,538	\$268	4.27%

UBHE Approved				
<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>	<u>\$ Diff</u>	<u>% Diff</u>
\$5,621	\$150	2.75%	\$0	0.00%
\$936	\$16	1.75%	\$0	0.00%
\$6,557	\$167	2.61%	\$0	0.00%
\$6,186	\$180	3.00%	\$0	0.00%
\$776	\$13	1.64%	\$0	0.00%
\$6,962	\$193	2.85%	\$0	0.00%
\$5,435	\$168	3.20%	-\$16	-0.30%
\$872	\$64	7.92%	\$0	0.00%
\$6,307	\$232	3.82%	-\$16	-0.27%
\$5,818	\$204	3.63%	-\$18	-0.31%
\$690	\$34	5.20%	-\$12	-1.82%
\$6,508	\$238	3.80%	-\$30	-0.47%

Note: Some figures may be rounded

FY 2025 USHE Tuition & Fee Setting

Undergraduate Resident FTE for Two Semesters

Community Colleges (Requested)

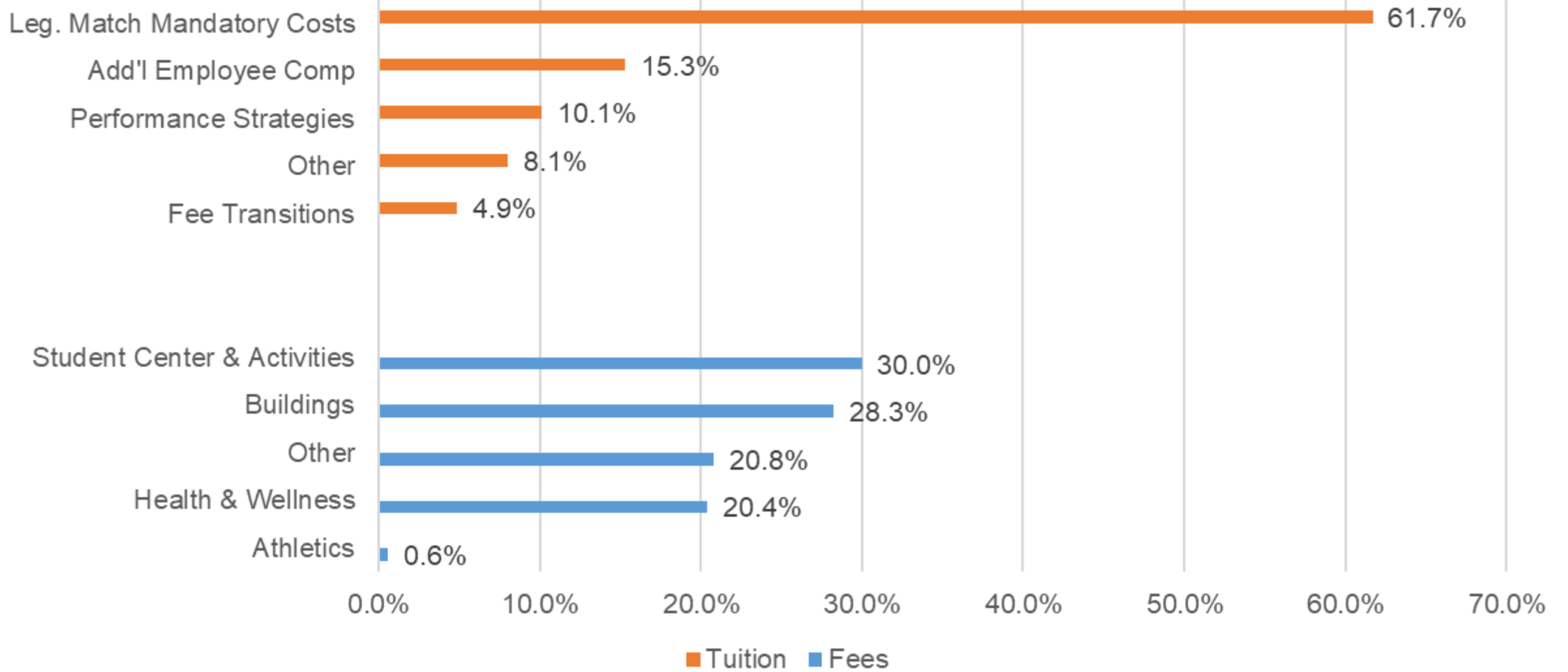
<u>Institution</u>	<u>2023-24</u>	<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>
SLCC Tuition	\$3,778	\$3,929	\$151	4.00%
SLCC Fees	\$479	\$539	\$60	12.53%
SLCC Total	\$4,257	\$4,468	\$211	4.96%
Snow Tuition	\$3,796	\$3,929	\$133	3.50%
Snow Fees	\$384	\$408	\$24	6.25%
Snow Total	\$4,180	\$4,337	\$157	3.76%

UBHE Approved

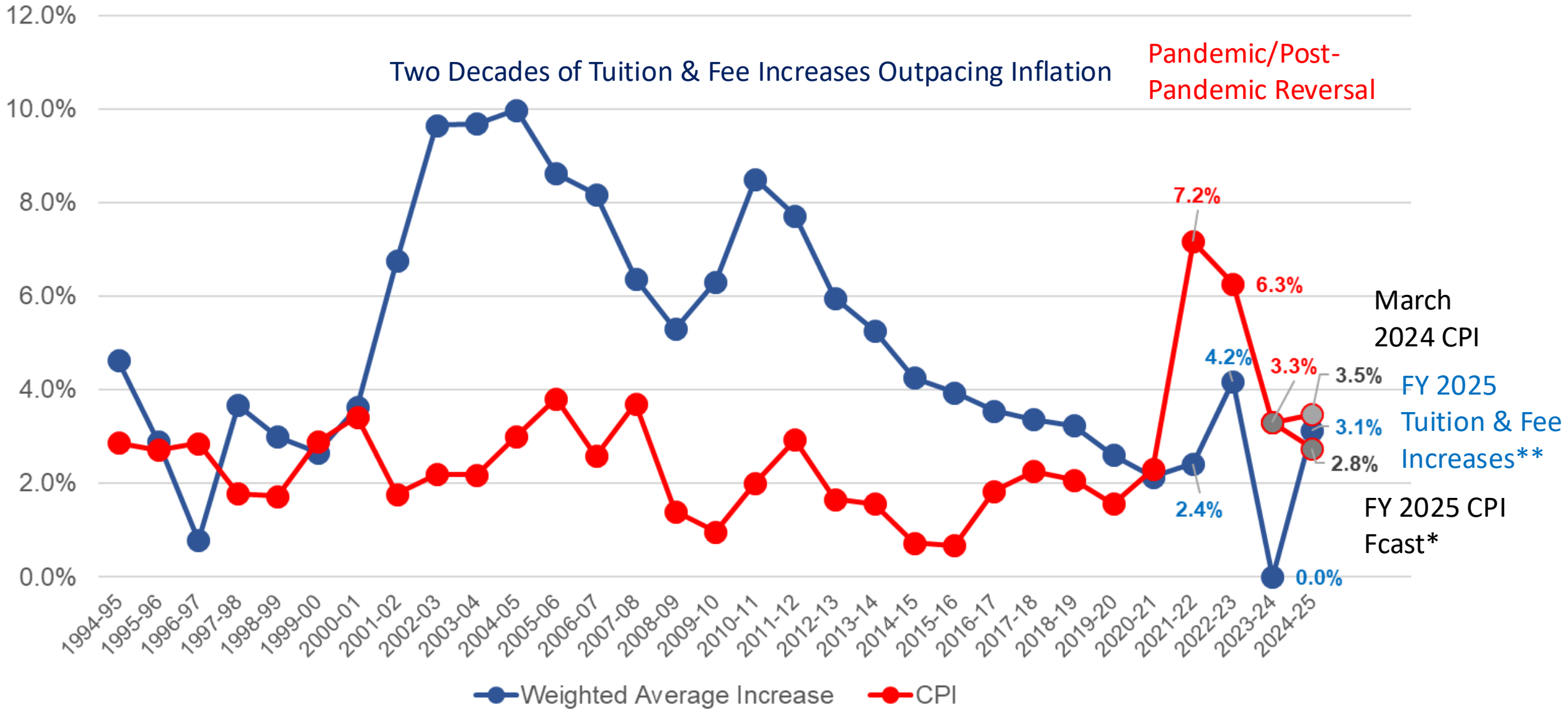
<u>2024-25</u>	<u>\$ Increase</u>	<u>% Increase</u>	<u>\$ Diff</u>	<u>% Diff</u>
\$3,929	\$151	3.99%	\$0	-0.01%
\$498	\$19	3.97%	-\$41	-8.56%
\$4,427	\$170	3.99%	-\$41	-0.97%
\$3,929	\$133	3.50%	\$0	0.00%
\$408	\$24	6.25%	\$0	0.00%
\$4,337	\$157	3.76%	\$0	0.00%

Note: Some figures may be rounded

FY 2025 USHE Tuition & Fee Increase Expenditure Sources



Year-Over Change in USHE Tuition & Fees vs. U.S. Consumer Price Index

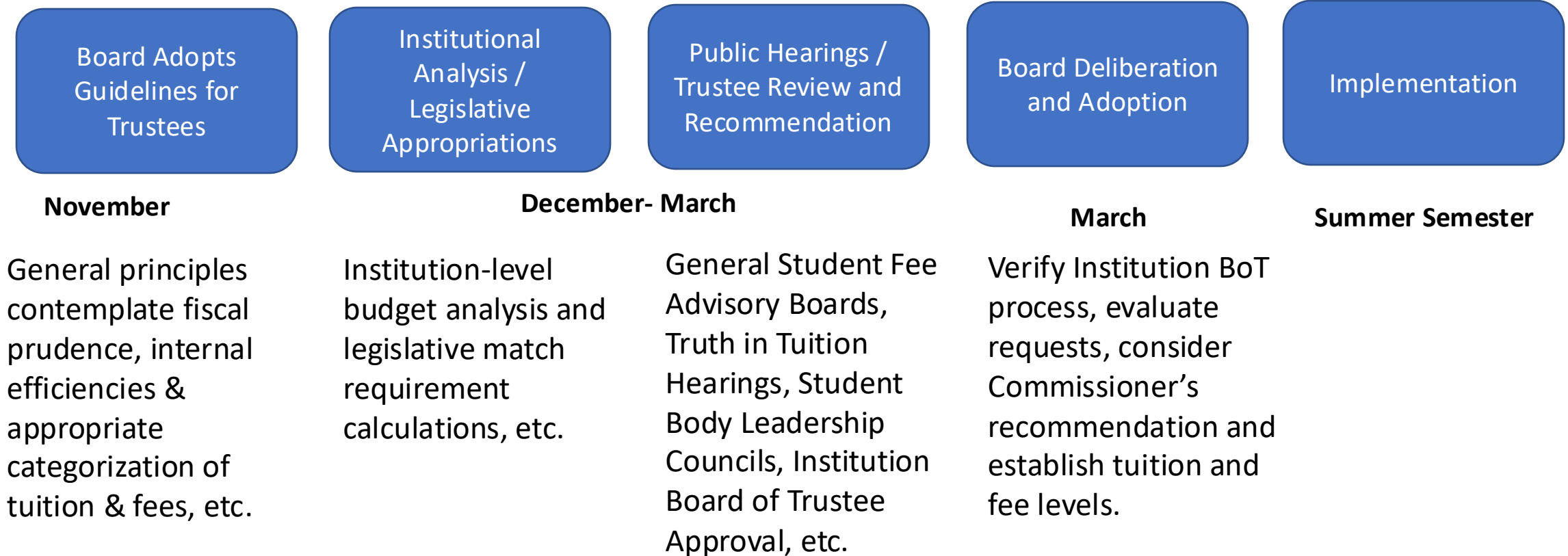


March 2024 CPI
 FY 2025 Tuition & Fee Increases**
 FY 2025 CPI Fcast*

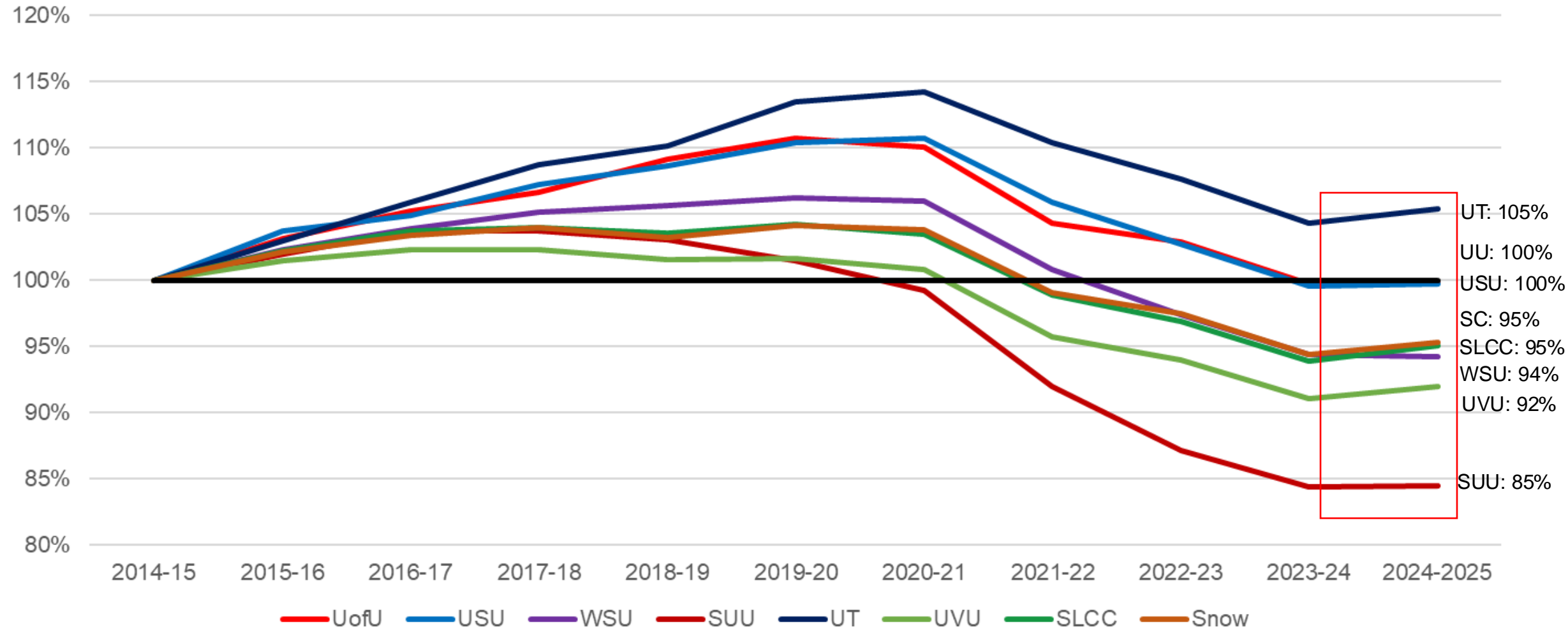
*March 2024 Utah Economic Council

**Effective increases less UU neutral fee transitions & USU scholarship support

USHE Tuition & Student Fee Setting Process Timeline/Sequencing



CPI Adjusted Cumulative Change in Full-Time Undergraduate Resident Tuition & Fees Indexed to 2014-15



Misc. Finance & Facilities Policies

Additional Select USHE Business & Financial Affairs Policies



UTAH SYSTEM OF
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USHE Board Policy R508 Guideline for Approving Lists of Comparable Institutions

- Procedures for identifying and proposing changes to peer institution groups.



UTAH SYSTEM OF
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USHE Board Policy R541 Management and Reporting of Institutional Investments

- Board of Trustees delegation responsibility and generic investment asset allocations



UTAH SYSTEM OF
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USHE Board Policies R561 Accounting and Financial Control and R562 Non-Lapsing Balances

- Policies for accounting conventions, financial reporting and non-lapsing balance holdings.



UTAH SYSTEM OF
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USHE Board Policies R565 Audit Committees and R567 Internal Audit Program

- Trustee audit committee responsibilities and auditing standards and priorities.



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