

Tab F – Paying For College



UTAH SYSTEM OF
HIGHER EDUCATION

Building a Stronger State of Minds

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PAYING FOR COLLEGE

This tab contains information on student financial aid programs in the Utah System of Higher Education (USHE). Similar programs are grouped together in different sections of the report. The sections are:

- I. State Student Financial Access Programs
- II. Federal Campus-Based Student Financial Aid
- III. Program-Based Student Financial Aid
- IV. Federal Family Education Loan Program
- V. Utah State Board of Regents Loan Purchase Program
- VI. Statutory Tuition Waivers
- VII. Tuition Set Asides for Need-Based Financial Aid

I. STATE STUDENT FINANCIAL ACCESS PROGRAMS

INTRODUCTION

The following tables provide statistical information for two state sponsored programs administered by the Utah Higher Education Assistance Authority: the Utah Educational Savings Plan Trust (UESP) and the Higher Education Success Stipend Program (HESSP) – formerly UCOPE, described in further detail below.

UTAH EDUCATIONAL SAVINGS PLAN TRUST (UESP)

About UESP

The Utah Educational Savings Plan (UESP) is a nonprofit 529 college savings plan, authorized by the Utah State Legislature in 1996 and designed to comply with Section 529 of the Internal Revenue Code. Administered and managed by the Utah State Board of Regents and the Utah Higher Education Assistance Authority (UHEAA), UESP is the official and only 529 plan sponsored by the State of Utah.



As a direct-sold college savings plan, UESP is dedicated to one purpose: helping families save for college. UESP never pitches account owners additional products or services, such as retirement plans or insurance.

Tax Advantages

- Earnings on investments in UESP accounts grow tax-deferred from federal and Utah state income taxes, and are tax-exempt when used for qualified higher education expenses.
- Utah taxpayer account owners and trusts may claim a 5 percent Utah state income tax credit each year for contributions to their accounts up to certain limits *per qualified beneficiary*. Utah corporations may deduct contributions to their UESP accounts up to a certain limit *per qualified beneficiary*. For an account owner to be eligible for the Utah state income tax credit or deduction, the beneficiary of the UESP account must be designated as such before age 19.

Use of Funds

- Money in a UESP account may be used for a beneficiary's qualified higher education expenses, including tuition and fees; required books, supplies, and equipment (including computers, if required by the school); and certain room-and-board costs.
- The funds may be used at any accredited technical school, college, or university that participates in federal financial aid programs for students in the United States or abroad, not just at institutions in Utah. Visit fafsa.ed.gov for a list of eligible schools.

Flexibility

- UESP requires no minimum or ongoing contributions to open an account. An account owner/agent may open an account with a zero balance and start saving when the time is right.
- A beneficiary may be anyone, of any age, with a valid U.S. Social Security or Taxpayer Identification Number.
- A beneficiary may be changed at any time to another member of the beneficiary's family. Please note that if the beneficiary is changed from someone younger than age 19 to someone who is age 19 or older, the account owner must recapture (add back) Utah state income tax credits or deductions claimed in any prior tax year.
- UESP allows the account owner/agent to be changed at any time, as long as the account owner/agent is at least age 18 and has a valid U.S. Social Security or Taxpayer Identification Number.

Investment Options

An account owner/agent may choose from 14 investment options UESP offers. Choices include:

- Four age-based investment options
- Eight static investment options
- Two customized investment options

With a low average asset-weighted fee, UESP is a low-cost leader in the 529 plan industry. UESP charges no fees to Utah residents who select the Public Treasurers' Investment Fund investment option. For more information about UESP or to request a copy of the Program Description, visit uesp.org, call 800.418.2551 toll-free, or send an email to info@uesp.org.

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Read the Program Description for more information and consider all investment objectives, risks, charges, and expenses before investing. Call 800.418.2551 for a copy of the Program Description or visit uesp.org.

Investments in UESP are not guaranteed by UESP, the Utah State Board of Regents, the Utah Higher Education Assistance Authority (UHEAA) or any other state or federal agency. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured accounts. Please read the Program Description to learn about the FDIC-insured accounts. Your investment could lose value.

Non-Utah taxpayers and residents: You should determine whether the state in which you or your beneficiary pays taxes or lives offers a 529 plan that provides state tax or other benefits not otherwise available to you by investing in UESP. You should consider such state tax treatment and benefits, if any, before investing in UESP.

HIGHER EDUCATION SUCCESS STIPEND PROGRAM (HESSP)

HESSP (formerly UCOPE) is a State supplement grant and work-study assistance award established by the Utah State Legislature. Program funds may be used for either grants or work-study awards to Utah resident students with demonstrated financial need, using the Federal needs analysis methodology. HESSP funds are allotted to participating eligible institutions based on population of resident students with high financial need as evidenced by award of Federal Pell Grants. In addition to USHE institutions, Brigham Young University, Westminster College, LDS Business College, and the UCAT campuses participate in the HESSP Program.

Table 1

Utah Education Savings Plan Trust (UESP)
Number of Accounts and Total Assets by Fiscal Year

Fiscal Year Ending June 30	Number of Accounts	Total Assets (in thousands)
2001	7,800	\$42,000
2002	23,600	\$218,000
2003	35,900	\$431,000
2004	45,600	\$474,000
2005	59,700	\$1,098,000
2006	76,700	\$1,535,000
2007	98,400	\$2,286,000
2008	126,300	\$2,568,000
2009	142,900	\$2,413,000
2010	162,300	\$3,095,000
2011	182,200	\$4,197,000
2012	203,300	\$4,694,000
2013	226,100	\$5,843,000
2014	257,400	\$7,433,000

Table 2

Higher Education Success Stipend Program (HESSP)
Fiscal Year Ending June 30, 2014

Institution	Grant Award		Work Study Award		Administrative Expense	Total Expended
	#	\$	#	\$	\$	\$
U of U	417	319,918	0	0	9,882	329,800
USU	26	23,600	94	345,045	10,731	379,376
WSU	487	422,493	27	40,913	0	463,406
SUU	308	110,259	83	62,533	0	172,792
SNOW	126	52,400	0	0	0	52,400
DSU	64	36,693	51	145,145	5,362	187,200
UVU	698	412,278	16	41,973	14,049	468,300
SLCC	485	422,041	0	0	2,500	424,541
TOTAL USHE	2,611	\$ 1,799,682	271	\$ 635,609	\$ 42,524	\$ 2,477,815
BYU	125	242,600	0	0	0	242,600
LDSBC	26	10,100	0	0	0	10,100
WESTMINSTER	11	19,900	0	0	0	19,900
TOTAL PRIVATE	162	\$ 272,600	0	\$ -	\$ -	\$ 272,600
UCAT	184	\$ 63,101	0	\$ -	\$ 699	\$ 63,800
FINAL TOTALS	2,957	\$ 2,135,383	271	\$ 635,609	\$ 43,223	\$ 2,814,215

Notes:

LDS Business College (LDSBC)

HESSP data is compiled from annual reports provided by the participating Institutions for the 2014 award year

II. FEDERAL CAMPUS-BASED STUDENT FINANCIAL AID

INTRODUCTION

The following tables provide statistical information concerning a number of Federally-supported student financial aid programs. These programs all are campus-based, as operated in Utah. Awards under all four programs are required to be based on demonstrated financial need. Annual state appropriations to the Board of Regents provide part of the required matching funds for the Federal Work Study (FWS) Program, and all required matching funds for the other two programs (Pell Grants do not require matching funds) for USHE institutions.

FEDERAL PERKINS LOANS

The Federal Perkins Loan Program provides low interest (five percent) loans with a maximum 10 year repayment period to students with exceptional financial need. The matching requirement in this program is 25 percent of the capital contributions to the institutional loan fund. *Congress has not funded the Perkins Loan Program since Fiscal Year 2006; however institutions continue to disburse program funds from prior year contributions.*

FEDERAL WORK-STUDY (FWS)

The FWS Program provides jobs for financially needy undergraduate and graduate students who qualify for financial aid. Employers pay a portion of the students' wages while the FWS funds pay the remainder. Funding for the FWS Program is received directly from the U.S. Department of Education (ED). Institutions are required to provide an annual match representing 25 percent of total FWS funds.

FEDERAL PELL GRANTS

The Federal Pell Grant Program is the largest Federal student financial aid grant program. Federal Pell Grants are need-based awards to undergraduate students. Eligibility for Pell Grants is limited to students with the *greatest* financial need. Funding for the Federal Pell Grant Program comes directly from ED to the individual campuses. The Pell Grant Program is provided to every eligible applicant. For the 2013-2014 award year the maximum grant amount was \$5,645.

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANTS (FSEOG)

The FSEOG Program is a grant program for undergraduate students with exceptional need. Awards of up to \$4,000 per year are available depending on the student's need and availability of funds. Funding for the program is provided by ED. The State matching requirement is 33 percent of Federal funds (25 percent of total funds).

Table 3

USHE Federal and State Matching Student Financial Aid

Institution	2004-05		2005-06		2006-07		2007-08		2008-09		
	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	
UU	Perkins Loan	2,643	\$9,144,447	1,645	\$4,993,762	2,271	\$6,360,511	971	\$2,806,430	1,089	\$2,518,406
	FWS	468	\$1,537,209	413	\$1,306,384	429	\$1,442,092	441	\$1,508,949	390	\$1,263,064
	FSEOG	1,485	\$797,162	1,941	\$1,019,868	1,533	\$888,947	1,691	\$889,880	3,006	\$1,078,773
	LEAP	1,123	\$435,318	1,218	\$424,500	1,131	\$417,700	1,206	\$421,280	1,206	\$421,280
	Pell	6,303	\$15,089,297	5,871	\$13,989,119	5,370	\$12,737,927	5,010	\$12,228,721	4,882	\$13,663,216
	TOTAL		\$27,003,433		\$21,733,633		\$21,847,177		\$17,855,260		\$18,944,739
USU	Perkins Loan	1,618	\$4,337,057	1,651	\$2,509,800	844	\$2,198,492	870	\$2,313,153	319	\$873,418
	FWS	484	\$1,094,420	405	\$988,439	374	\$922,920	595	\$1,349,830	698	\$1,728,761
	FSEOG	1,373	\$991,819	1,141	\$808,562	1,123	\$815,777	1,063	\$871,244	1,023	\$854,960
	LEAP	428	\$314,163	400	\$316,800	391	\$318,000	341	\$301,500	313	\$275,800
	Pell	7,131	\$18,455,292	6,353	\$15,717,722	5,872	\$14,246,824	5,727	\$14,902,741	5,798	\$17,188,871
	TOTAL		\$25,192,751		\$20,341,323		\$18,502,013		\$19,738,468		\$20,921,810
WSU	Perkins Loan	600	\$1,873,493	466	\$1,595,140	457	\$1,437,836	309	\$1,003,962	509	\$1,622,388
	FWS	348	\$782,902	249	\$594,879	198	\$535,376	202	\$543,628	317	\$799,795
	FSEOG	495	\$771,995	412	\$782,595	999	\$828,542	770	\$885,005	1,072	\$946,562
	LEAP	234	\$268,662	130	\$273,600	315	\$264,100	227	\$253,400	262	\$225,200
	Pell	5,296	\$12,154,863	5,227	\$11,636,693	4,708	\$10,657,295	4,483	\$10,491,219	4,654	\$12,174,809
	TOTAL		\$15,851,915		\$14,882,907		\$13,723,149		\$13,177,214		\$15,768,754
SUU	Perkins Loan	112	\$392,930	116	\$381,587	140	\$455,793	149	\$441,058	62	\$186,911
	FWS	339	\$284,348	338	\$284,347	313	\$284,350	293	\$284,347	232	\$284,371
	FSEOG	497	\$179,760	1,060	\$210,935	961	\$195,348	816	\$195,348	603	\$194,998
	LEAP	167	\$99,353	109	\$96,800	213	\$102,200	160	\$99,800	172	\$91,200
	Pell	2,623	\$6,988,194	2,473	\$6,531,005	2,329	\$5,961,928	2,157	\$5,869,114	2,265	\$7,029,574
	TOTAL		\$7,944,585		\$7,504,674		\$6,999,619		\$6,889,667		\$7,787,054
SNOW	Perkins Loan	28	\$66,320	6	\$15,325	2	\$4,500	0	\$0	0	\$0
	FWS	171	\$139,406	140	\$111,306	136	\$128,078	121	\$118,121	119	\$127,613
	FSEOG	440	\$115,520	409	\$117,100	412	\$109,524	319	\$121,701	314	\$109,524
	LEAP	195	\$49,200	141	\$49,700	133	\$51,800	152	\$50,700	108	\$45,400
	Pell	1,202	\$2,999,178	1,113	\$2,655,078	934	\$2,281,370	800	\$2,021,773	863	\$2,436,725
	TOTAL		\$3,369,624		\$2,948,509		\$2,575,272		\$2,312,295		\$2,719,262
DSU	Perkins Loan	151	\$457,057	191	\$628,113	135	\$486,088	97	\$338,385	102	\$339,374
	FWS	96	\$214,624	104	\$234,371	97	\$244,340	71	\$203,933	65	\$213,858
	FSEOG	251	\$124,573	685	\$135,331	402	\$118,950	475	\$155,039	434	\$134,591
	LEAP	151	\$73,826	170	\$76,800	138	\$75,100	98	\$71,100	107	\$62,700
	Pell	2,117	\$5,078,932	1,916	\$4,311,167	1,745	\$3,849,644	1,761	\$4,189,347	2,373	\$6,538,252
	TOTAL		\$5,949,012		\$5,385,782		\$4,774,122		\$4,957,804		\$7,288,775
CEU	Perkins Loan	49	\$92,084	40	\$80,038	19	\$42,094	28	\$52,944	20	\$44,046
	FWS	75	\$78,463	37	\$53,541	29	\$43,550	38	\$53,568	38	\$51,741
	FSEOG	136	\$81,344	102	\$74,534	93	\$69,660	54	\$39,215	70	\$52,305
	LEAP	83	\$38,151	74	\$37,700	64	\$34,600	62	\$28,469	46	\$23,873
	Pell	995	\$2,648,310	819	\$2,045,418	619	\$1,562,878	539	\$1,347,201	621	\$1,801,539
	TOTAL		\$2,938,352		\$2,291,231		\$1,752,782		\$1,521,397		\$1,973,504
UVU	Perkins Loan	243	\$609,999	60	\$148,449	160	\$460,135	133	\$354,511	45	\$129,326
	FWS	412	\$1,318,861	366	\$1,199,356	374	\$1,202,709	208	\$612,185	283	\$807,991
	FSEOG	1,765	\$1,038,612	1,608	\$1,279,585	1,495	\$1,186,648	1,656	\$767,866	1,080	\$520,984
	LEAP	926	\$293,453	904	\$290,400	822	\$278,800	1,102	\$257,800	750	\$235,500
	Pell	8,131	\$19,179,254	7,692	\$17,099,217	7,464	\$16,391,975	7,298	\$17,293,122	8,205	\$22,055,335
	TOTAL		\$22,440,179		\$20,017,007		\$19,520,267		\$19,285,484		\$23,749,136
SLCC	Perkins Loan	545	\$1,283,808	296	\$739,404	506	\$810,510	443	\$899,477	260	\$603,173
	FWS	149	\$329,158	187	\$451,279	132	\$338,804	132	\$325,811	190	\$431,758
	FSEOG	499	\$357,279	591	\$423,438	549	\$381,763	560	\$409,444	449	\$365,825
	LEAP	454	\$317,748	452	\$324,000	447	\$327,300	452	\$313,000	328	\$282,700
	Pell	7,270	\$15,076,250	6,761	\$13,360,477	5,879	\$11,326,298	5,530	\$11,176,301	6,427	\$14,617,064
	TOTAL		\$17,364,243		\$15,298,598		\$13,184,675		\$13,124,033		\$16,300,520
TOTAL	Perkins Loan	5,989	\$18,257,195	4,471	\$11,091,618	4,534	\$12,255,959	3,000	\$8,209,920	2,406	\$6,317,042
USHE	FWS	2,542	\$5,779,391	2,239	\$5,223,902	2,082	\$5,142,219	2,101	\$5,000,372	2,332	\$5,708,952
	FSEOG	6,941	\$4,458,064	7,949	\$4,851,948	7,567	\$4,595,159	7,404	\$4,334,742	8,051	\$4,258,522
	LEAP	3,761	\$1,889,874	3,598	\$1,890,300	3,654	\$1,869,600	3,800	\$1,797,049	3,292	\$1,663,653
	Pell	41,068	\$97,669,570	38,225	\$87,345,896	34,920	\$79,016,139	33,305	\$79,519,539	36,088	\$97,505,385
	TOTAL		\$128,054,094		\$110,403,664		\$102,879,076		\$98,861,622		\$115,453,554

Table 3

USHE Federal and State Matching Student Financial Aid

Institution	2009-2010		2010-11		2011-12		2012-13		2013-14		
	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	No. of Students	Dollar Amount	
UU	Perkins Loan	1,485	\$3,273,659	1,342	\$3,056,533	1,849	\$4,145,697	1,787	\$4,047,324	1,950	\$4,133,316
	FWS	447	\$1,617,816	425	\$1,442,206	405	\$1,407,502	391	\$1,360,896	413	\$1,433,811
	FSEOG	1,607	\$1,172,474	1,302	\$970,204	1,250	\$936,876	1,424	\$1,060,578	1,604	\$1,195,397
	LEAP	583	\$406,620	574	\$411,600	*	*	*	*	*	*
	Pell	6,204	\$21,110,783	7,986	\$30,596,971	8,880	\$32,232,699	8,917	\$32,800,048	8,368	\$31,491,456
	TOTAL		\$27,581,352		\$36,477,514		\$38,722,774		\$39,268,846		\$38,253,980
USU	Perkins Loan	434	\$1,181,471	797	\$2,153,545	803	\$1,854,836	1,090	\$2,613,171	872	\$1,944,077
	FWS	594	\$1,601,487	407	\$1,091,096	383	\$1,291,454	483	\$1,314,513	476	\$1,349,729
	FSEOG	1,041	\$828,376	2,442	\$826,261	1,360	\$919,379	1,359	\$952,393	1,332	\$922,388
	LEAP	328	\$304,000	393	\$308,000	*	*	*	*	*	*
	Pell	7,358	\$27,028,704	8,816	\$33,286,071	10,500	\$36,913,317	10,212	\$37,608,539	10,179	\$37,057,695
	TOTAL		\$30,944,038		\$37,664,973		\$40,978,986		\$42,488,616		\$41,273,889
WSU	Perkins Loan	444	\$1,405,161	356	\$1,016,561	65	\$177,437	231	\$789,032	432	\$1,283,714
	FWS	448	\$1,258,640	261	\$836,390	327	\$990,407	381	\$1,089,337	352	\$1,095,304
	FSEOG	659	\$566,285	669	\$590,858	959	\$670,513	1,355	\$670,839	1,118	\$596,426
	LEAP	312	\$244,500	270	\$247,400	*	*	*	*	*	*
	Pell	6,404	\$21,823,012	8,143	\$29,042,257	8,591	\$29,421,332	9,098	\$30,895,461	8,334	\$28,814,605
	TOTAL		\$25,297,598		\$31,733,466		\$31,259,689		\$33,444,669		\$31,790,049
SUU	Perkins Loan	75	\$195,938	87	\$268,826	88	\$253,700	111	\$343,323	127	\$433,500
	FWS	236	\$284,348	212	\$284,348	225	\$284,348	212	\$284,348	194	\$278,050
	FSEOG	570	\$185,448	499	\$195,348	457	\$195,348	545	\$198,604	556	\$192,091
	LEAP	130	\$90,672	199	\$109,700	*	*	*	*	*	*
	Pell	2,952	\$11,734,843	3,499	\$14,188,315	3,343	\$12,923,168	3,229	\$12,842,204	3,115	\$12,236,999
	TOTAL		\$12,491,249		\$15,046,537		\$13,656,564		\$13,668,479		\$13,140,640
SNOW	Perkins Loan	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
	FWS	114	\$124,718	87	\$110,835	74	\$95,191	82	\$96,504	83	\$120,900
	FSEOG	301	\$109,524	338	\$109,524	349	\$136,528	305	\$109,524	213	\$109,788
	LEAP	154	\$47,000	141	\$47,740	*	*	*	*	*	*
	Pell	1,276	\$4,658,083	1,607	\$6,103,966	1,626	\$5,915,921	1,600	\$5,822,523	1,518	\$6,596,082
	TOTAL		\$4,939,325		\$6,372,065		\$6,147,640		\$6,028,551		\$6,826,770
DSU	Perkins Loan	68	\$246,392	92	\$293,000	55	\$203,375	60	\$210,000	88	\$284,315
	FWS	86	\$202,185	101	\$247,091	107	\$285,363	102	\$254,323	118	\$315,977
	FSEOG	336	\$138,967	536	\$118,092	309	\$161,250	395	\$230,715	492	\$251,648
	LEAP	124	\$69,500	124	\$80,300	*	*	*	*	*	*
	Pell	4,103	\$14,558,351	5,207	\$19,773,229	5,594	\$19,280,928	4,971	\$17,742,978	4,638	\$16,734,247
	TOTAL		\$15,215,395		\$20,511,712		\$19,930,916		\$18,438,016		\$17,586,187
CEU	Perkins Loan	14	\$23,456	10	\$15,760	**	**	**	**	**	**
	FWS	20	\$20,283	28	\$41,363	**	**	**	**	**	**
	FSEOG	66	\$53,630	75	\$57,867	**	**	**	**	**	**
	LEAP	35	\$26,100	37	\$27,647	*	*	*	*	*	*
	Pell	901	\$3,204,529	1,210	\$4,392,056	**	**	**	**	**	**
	TOTAL		\$3,327,998		\$4,534,693		\$0		\$0		\$0
UVU	Perkins Loan	64	\$174,000	30	\$79,750	71	\$183,000	58	\$150,500	93	\$327,632
	FWS	179	\$715,072	407	\$1,171,133	156	\$558,488	235	\$712,765	333	\$818,482
	FSEOG	1,887	\$451,986	1,929	\$638,237	1,683	\$477,909	2,669	\$785,200	1,991	\$734,973
	LEAP	1,001	\$271,800	1,117	\$301,599	*	*	*	*	*	*
	Pell	12,007	\$42,514,124	14,800	\$56,003,580	15,821	\$55,636,977	14,908	\$52,403,553	13,463	\$47,703,090
	TOTAL		\$44,126,982		\$58,194,299		\$56,856,374		\$54,052,018		\$49,584,177
SLCC	Perkins Loan	305	\$605,934	297	\$547,427	303	\$562,585	276	\$529,256	394	\$694,097
	FWS	198	\$475,283	182	\$467,189	141	\$393,290	142	\$441,627	163	\$489,487
	FSEOG	504	\$378,562	510	\$588,206	643	\$532,942	479	\$3,698,900	725	\$630,583
	LEAP	350	\$318,800	412	\$323,600	*	*	*	*	*	*
	Pell	10,807	\$32,212,720	13,238	\$41,472,610	14,547	\$42,324,972	14,188	\$41,499,839	13,518	\$39,344,122
	TOTAL		\$33,991,299		\$43,399,032		\$43,813,789		\$46,169,622		\$41,158,289
TOTAL USHE	Perkins Loan	2,889	\$7,106,011	3,011	\$7,431,402	3,234	\$7,380,630	3,613	\$8,682,606	3,956	\$9,100,651
	FWS	2,322	\$6,299,832	2,110	\$5,691,651	1,818	\$5,020,680	2,028	\$5,554,313	2,132	\$5,901,740
	FSEOG	6,971	\$3,885,252	8,300	\$4,094,597	7,010	\$4,030,745	8,531	\$7,706,753	8,031	\$4,633,294
	LEAP	3,017	\$1,778,992	3,267	\$1,857,586	0	\$0	0	\$0	0	\$0
	Pell	52,012	\$178,845,149	64,506	\$234,859,055	68,902	\$234,649,314	67,123	\$231,615,145	63,133	\$219,978,296
	TOTAL		\$197,915,236		\$253,934,291		\$251,081,369		\$253,558,817		\$239,613,981

Notes:

Perkins Loan, PELL, FWS, FSEOG expenditures compiled from Institutional FISAPs as of June 30 of AY 08.09

LEAP expenditures from institutions: LEAP Performance Report as of June 30 of AY 08.09

III. PROGRAM-BASED STUDENT FINANCIAL AID

INTRODUCTION

The following tables provide statistical information for program-based student financial aid programs administered by the Office of the Commissioner or the Utah Higher Educational Assistance Authority (UHEAA) or USHE institutions. These programs are: (1) the Western Interstate Commission for Higher Education (WICHE) Exchange Program, (2) the Regional Dental Education Program (RDEP), (3) the Terrel H. Bell Teaching Incentive Loan (TIL) Program, and (4) the institutionally-based Educationally Disadvantaged Programs.

WESTERN INTERSTATE COMMISSION FOR HIGHER EDUCATION (WICHE)

WICHE's Professional Student Exchange Program enables students in 15 western states to enroll in selected out-of-state professional programs when those fields of study are not available at public institutions in their home state. Exchange students pay reduced levels of tuition and the state pays a support fee to the admitting schools to help cover the cost difference between resident and non-resident tuition.

REGIONAL DENTAL EXCHANGE PROGRAM (RDEP)

RDEP enables students each year to begin the study of dentistry. The first year of study is completed at the University of Utah School of Medicine. The final three years are completed through a contract with Creighton University, a private institution where students pay reduced tuition because of the RDEP contract. Beginning with the 2005 class, RDEP will function as a loan repayment program for students who are accepted to a School of Dentistry and RDEP, if they return to Utah to practice dentistry after graduation.

With the inauguration of the new University of Utah School of Dentistry, the RDEP program will be retired when the last RDEP students complete their education in 2016.

TERREL H. BELL TEACHING INCENTIVE LOAN (TIL)

The TIL Program, formerly the Utah Career Teaching Scholarship, is state-funded. The program waives tuition and fees at the Utah public institutions of higher education, and pays toward tuition costs at BYU and Westminster College, for a period of up to four years. Recipients are required to pursue a teacher education program and to teach in Utah public or private schools for a period equal to the time they receive TIL assistance. If for some reason the recipient does not complete an education program and teach in a Utah public school, they are required to repay all TIL funds received with interest.

EDUCATIONALLY DISADVANTAGED

The Educationally Disadvantaged Program is funded by line item appropriations to the eight USHE institutions. The appropriations are to be used to support the educational needs of students who, because of their social-economic status or demographics, have historically been disadvantaged from pursuing a higher education. Funds may be spent on tuition assistance, counselors, advisors, or tutoring.

Table 4

Western Interstate Commission for Higher Education (WICHE)
Scholarships Awarded

		2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
Veterinary Medicine	# of Awards	35	34	28	30	29	28	25	22	17	11
	\$ Amount	\$716,100	\$697,200	\$584,200	\$657,500	\$652,800	\$660,350	\$654,750	\$575,050	\$435,000	\$321,300
Optometry	# of Awards	13	12	12	10	8	7	7	9	12	15
	\$ Amount	\$144,300	\$159,600	\$163,200	\$141,000	\$116,800	\$105,700	\$109,200	\$142,200	\$193,200	\$246,000
Podiatry	# of Awards	2	2	3	4	4	2	4	3	7	10
	\$ Amount	\$22,800	\$23,200	\$35,700	\$49,200	\$50,800	\$26,200	\$54,000	\$41,100	\$97,300	\$142,000
Administrative Fee	# of Awards	110,000	108,000	112,000	116,000	120,000	124,800	125,000	125,000	131,000	131,000
TOTAL	# of Awards	50	48	43	44	41	37	36	34	36	36
	\$ Amount	\$993,200	\$988,000	\$895,100	\$963,700	\$940,400	\$917,050	\$942,950	\$883,350	\$856,500	\$840,300

Regional Dental Exchange Program (RDEP)
Scholarships Awarded

		2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
State Appropriation	# of Awards	40	40	40	40	40	40	40	40	40	50
	\$ Amount	\$ 558,600	\$ 563,200	\$ 569,700	\$ 589,500	\$ 605,600	\$ 551,000	\$ 503,100	\$ 525,300	\$ 529,600	\$529,600

Notes:

(1) The Student Exchange Program administered through the Western Interstate Commission for Higher Education (WICHE) and the Regional Dental Education Program (RDEP) assist Utah students in obtaining training in dentistry, veterinary medicine, optometry and podiatry under the interstate compact. Participating students pay resident tuition and general fees of the receiving state or reduced tuition at private institutions. The chart above is a summary of Utah's participation in these programs.

(2) Beginning in 2012-2013, the State Board of Regents discontinued funding new, first year, veterinary medicine students now that USU has a veterinary medicine program.

(3) RDEP assists Utah students to obtain training in dentistry through a contract with Creighton University. Participating students begin studying at the University of Utah School of Medicine and then receive reduced tuition at the private institution. Beginning with the 2004 class, students who study at other institutions may receive partial loan forgiveness if they return to Utah to practice.

Table 5

USHE Terrel H. Bell Teaching Incentive Loan (TIL) ⁽¹⁾

2003-04 through 2013-14

WAIVERS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
2003-04	78	\$112,872	332	\$479,801	0	\$0	291	\$420,354	\$1,013,027
2004-05	76	\$107,883	312	\$501,638	0	\$0	217	\$339,196	\$948,717
2005-06	52	\$65,696	211	\$368,370	25	\$42,250	143	\$246,376	\$722,692
2006-07	21	\$33,004	147	\$275,180	17	\$30,440	108	\$204,365	\$542,988
2007-08	75	\$133,380	403	\$749,540	0	\$0	369	\$705,396	\$1,588,315
2008-09	115	\$199,678	492	\$993,567	0	\$0	485	\$983,348	\$2,176,593
2009-10	49	\$98,971	387	\$796,683	0	\$0	322	\$700,938	\$1,596,592
2010-11	30	\$56,271	302	\$675,972	0	\$0	256	\$565,527	\$1,297,770
2011-12	36	\$74,582	334	\$793,860	0	\$0	317	\$771,328	\$1,639,770
2012-13	26	\$52,079	309	\$789,535	0	\$0	303	\$761,560	\$1,603,173
2013-14	13	\$32,177	305	\$803,092	0	\$0	345	\$888,375	\$1,723,644
STIPENDS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
2003-04	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2004-05	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2005-06	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2006-07	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2007-08	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2008-09	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2009-10	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2010-11	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2011-12	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2012-13	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2013-14	0	\$0	0	\$0	0	\$0	0	\$0	\$0
PREMIER AWARDS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
2003-04	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2004-05	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2005-06	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2006-07	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2007-08	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2008-09	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2009-10	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2010-11	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2011-12	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2012-13	0	\$0	0	\$0	0	\$0	0	\$0	\$0
2013-14	0	\$0	0	\$0	0	\$0	0	\$0	\$0
TOTAL AWARDS	SUMMER		FALL		WINTER		SPRING		TOTAL
	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	Awardees	\$ Expended	\$ Expended
2003-04	78	\$112,872	332	\$479,801	0	\$0	291	\$420,354	\$1,013,027
2004-05	76	\$107,883	312	\$501,638	0	\$0	217	\$339,196	\$948,717
2005-06	52	\$65,696	211	\$368,370	25	\$42,250	143	\$246,376	\$722,692
2006-07	21	\$33,004	147	\$275,180	17	\$30,440	108	\$204,365	\$542,988
2007-08	75	\$133,380	403	\$749,540	0	\$0	369	\$705,396	\$1,588,315
2008-09	115	\$199,678	492	\$993,567	0	\$0	485	\$983,348	\$2,176,593
2009-10	49	\$98,971	387	\$796,683	0	\$0	322	\$700,938	\$1,596,592
2010-11	30	\$56,271	302	\$675,972	0	\$0	256	\$565,527	\$1,297,770
2011-12	36	\$74,582	334	\$793,860	0	\$0	317	\$771,328	\$1,639,770
2012-13	26	\$52,079	309	\$789,535	0	\$0	303	\$761,560	\$1,603,173
2013-14	13	\$32,177	305	\$803,092	0	\$0	345	\$888,375	\$1,723,644
OTHER							Administrative Support Costs		Total Expenditures
2003-04							\$117,236		\$1,130,263
2004-05							\$28,720		\$977,436
2005-06							\$35,953		\$758,645
2006-07							\$61,522		\$604,510
2007-08							\$50,692		\$1,639,007
2008-09							\$59,535		\$2,236,128
2009-10							\$66,010		\$1,660,601
2010-11							\$76,072		\$1,373,842
2011-12							\$62,029		\$1,359,799
2012-13							\$61,566		\$1,664,739
2013-14							\$64,091		\$1,787,735

Notes:

(1) The Terrel H. Bell Teaching Incentive Loan (TIL) is designed to encourage outstanding students to pursue careers as teachers. The program is open to students enrolled in a program of study leading to teacher certification in a state-supported college or university, Brigham Young University, or Westminster College. Up to 365 students are awarded tuition and general fee waivers.

Table 6

Utah Engineering and Computer Science Scholarship Program (UECSP) FY 2013-2014
 Planning Worksheet

NOTE: 2009-2010 was the first year of the UECSP. This scholarship program was created in the 2009 Utah State Legislative session, when the Utah Engineering & Computer Science Loan Forgiveness Program was changed to a scholarship program (SB105 ammended Utah Code 53B-6-105.7). Most schools involved in the scholarship program did not disburse any funds in 2009-10, but carried the funds to the next fiscal year (2010-2011). For program policy, see SBR Policy # R608.

Formula

- Two times the number of Associate Degrees*
- Four times the number of Bachelor Degrees*
- Two times the number of Masters Degrees*
- Five times the number of Doctoral Degrees*

Funds distributed based on the percentage of the whole

Graduates--2012						
Institution	Associate	Bachelor	Master	Doctor	Formula	Percent
University of Utah	0	458	210	82	2662	39.12%
Utah State University	15	286	160	21	1599	23.50%
Weber State University	117	191	0	0	998	14.67%
Southern Utah University	9	40	0	0	178	2.62%
Snow College	42	0	0	0	84	1.23%
Dixie State University	2	36	0	0	148	2.17%
Utah Valley University	103	142	0	0	774	11.37%
Salt Lake Community College	181	0	0	0	362	5.32%
Total	<u>469</u>	<u>1,153</u>	<u>370</u>	<u>103</u>	<u>6805</u>	<u>100%</u>

Scholarship Funds Available for FY 2013 - 2014 \$38,400

Institution	Scholarship Share	Amount Disbursed	Students Awarded
University of Utah	\$15,021	\$ 17,000.00	9
Utah State University	\$9,023	\$ 9,074.00	7
Weber State University	\$5,632	\$ -	0
Southern Utah University	\$1,004	\$ 3,000.00	4
Snow College	\$474	\$ 474.00	1
Dixie State University	\$835	\$ 846.00	1
Utah Valley University	\$4,368	\$ 4,368.00	8
Salt Lake Community College	\$2,043	\$ -	0
Total	<u>\$38,400</u>	<u>\$34,762</u>	<u>30</u>

Table 7

USHE Educationally Disadvantaged Programs

<i>Utilization of Funds for Eligible Purposes</i>				<i>Scholarship Measures</i>			
Expenditure Category	2012-13	2013-14	Budget 2014-15	Measure	2012-13	2013-14	Budget 2014-15
University of Utah				University of Utah			
Scholarships - General	\$183,600	\$155,682	\$156,000	Students receiving general scholarships	240	204	210
Scholarships - Minority Students	48,400	80,400	81,000	Average per student	\$765	\$763	\$743
Tutoring	79,711	82,321	83,000	Minority students receiving scholarships	64	107	110
Counseling	337,190	432,449	433,000	Average per minority student	\$7,856	\$751	\$736
Total Expenditures	\$648,901	\$750,851	\$753,000				
Utah State University				Utah State University			
Scholarships - General	\$15,793	\$0	\$22,000	Students receiving general scholarships	15	0	5
Scholarships - Minority Students	137,085	85,732	88,000	Average per student	\$1,053	\$0	\$4,400
Tutoring	2,611	2,521	12,000	Minority students receiving scholarships	29	19	20
Counseling	110,100	0	0	Average per minority student	\$4,727	\$4,512	\$4,400
Total Expenditures	\$265,589	\$88,253	\$122,000				
Weber State University				Weber State University			
Scholarships - General	\$0	\$0	\$0	Students receiving general scholarships	n/a	n/a	n/a
Scholarships - Minority Students	0	0	0	Average per student	n/a	n/a	n/a
Tutoring	58,733	54,159	45,165	Minority students receiving scholarships	n/a	n/a	n/a
Counseling/Other scholarship	288,365	301,831	309,035	Average per minority student	n/a	n/a	n/a
Total Expenditures	\$347,098	\$355,990	\$354,200				
Southern Utah University				Southern Utah University			
Scholarships - General	\$24,775	\$22,861	\$25,000	Students receiving general scholarships	38	36	36
Scholarships - Minority Students	18,700	19,500	20,000	Average per student	\$652	\$635	\$694
Tutoring	0	0	0	Minority students receiving scholarships	29	26	26
Counseling	43,850	41,092	46,000	Average per minority student	\$645	\$750	\$769
Total Expenditures	\$87,325	\$83,453	\$91,000				
Snow College				Snow College			
Scholarships - General	\$32,000	\$32,000	\$32,000	Students receiving general scholarships	106	106	125
Scholarships - Minority Students	0	0	0	Average per student	\$302	\$302	\$256
Tutoring	0	0	0	Minority students receiving scholarships	0	0	0
Counseling/Other scholarship	0	0	0	Average per minority student	\$0	\$0	\$0
Total Expenditures	\$32,000	\$32,000	\$32,000				
Dixie State University				Dixie State University			
Scholarships - General	\$3,938	\$700	\$0	Students receiving general scholarships	2	1	0
Scholarships - Minority Students	22,434	24,800	25,500	Average per student	\$1,969	\$700	\$0
Tutoring	0	0	0	Minority students receiving scholarships	16	27	25
Counseling	0	0	0	Average per minority student	\$1,402	\$919	\$1,020
Total Expenditures	\$26,372	\$25,500	\$25,500				
Utah Valley University				Utah Valley University			
Scholarships - General	\$0	\$0	\$0	Students receiving general scholarships	n/a	n/a	n/a
Scholarships - Minority Students	0	0	0	Average per student	n/a	n/a	n/a
Tutoring	24,392	21,396	21,468	Minority students receiving scholarships	n/a	n/a	n/a
Counseling	133,080	138,344	138,832	Average per minority student	n/a	n/a	n/a
Total Expenditures	\$157,472	\$159,740	\$160,300				
Salt Lake Community College				Salt Lake Community College			
Scholarships - General	\$165,530	\$135,391	\$178,400	Students receiving general scholarships	204	161	210
Scholarships - Minority Students	0	0	0	Average per student	\$811	\$841	\$850
Tutoring	0	0	0	Minority students receiving scholarships	0	0	0
Counseling	0	0	0	Average per minority student	\$0	\$0	\$0
Total Expenditures	\$165,530	\$135,391	\$178,400				
Utah System of Higher Education				Utah System of Higher Education			
Scholarships - General	\$425,636	\$440,203	\$513,400	Students receiving general scholarships	605	508	586
Scholarships - Minority Students	226,619	210,432	214,500	Average per student	\$704	\$867	\$876
Tutoring	165,447	160,396	161,633	Minority students receiving scholarships	138	179	181
Counseling/Other scholarship	912,585	919,620	931,867	Average per minority student	\$1,642	\$1,176	\$1,185
Total Expenditures	\$1,730,287	\$1,730,652	\$1,821,400				

IV. FEDERAL FAMILY EDUCATION LOAN PROGRAM

INTRODUCTION

For 45 years the Federal Family Education Loan Program (FFELP) provided low interest educational loans for students and the parents of students enrolled in eligible postsecondary education institutions. FFELP loans, made primarily by commercial lenders, are insured against loss by designated guaranty agencies and reinsured by the Federal government. This program was eliminated in favor of the Direct Loan Program with passage of the Health Care and Education Affordability Reconciliation Act of 2010, signed into law on March 30, 2010. Effective July 1, 2010, all Federal education loans have been made through the Direct Loan Program.

UTAH STUDENT LOAN PROGRAM

The Utah Higher Education Assistance Authority (UHEAA), as a subsidiary of the Utah State Board of Regents, served as the designated guaranty agency for FFELP loans in Utah from 1977 until June 30, 2010. Prior to September 1, 2008 consolidation loans were made in Utah directly by the State secondary market for student loans. The tables on the following pages describe the loan volume and related statistics for FFELP loans guaranteed by UHEAA's Student Loan Guarantee Program (LGP).

BASIC PROGRAM PROVISIONS

A summary of the basic provisions for each of the FFELP loan programs is provided below:

Federal Stafford Loans

The Federal Stafford Loan Program, named in honor of former Senator Robert Stafford, provided both subsidized and unsubsidized loans according to an individual student's financial need. For subsidized Stafford loan borrowers who demonstrated financial need, the Federal government subsidized (paid) the interest accruing while the student remained in school and during a six-month grace period. A student who did not qualify for the maximum amount through a subsidized loan could obtain additional funding within the authorized loan limit through an unsubsidized Stafford loan. Interest on unsubsidized Stafford loans during school and grace periods could either be paid as accrued or capitalized and added to the loan principal, at the borrower's option.

Direct Subsidized and Unsubsidized Loans

For the award year 2013-14 the interest rate for Direct Subsidized and Unsubsidized Loans for undergraduate students is 4.66 percent and the interest rate for Direct Unsubsidized Loans for graduate and professional degree students is 6.21 percent. The maximum repayment period, which begins six months after the student is no longer attending school on at least a half-time basis, is generally 10 years. For first-time borrowers on or after 10/7/98, with debt in excess of \$30,000, the maximum repayment period is extended to 25 years.

Eligible students are able to borrow up to the following loan amounts per academic year:

<i>Annual Loan Limits – Direct Subsidized and Unsubsidized Loans</i>			
	Combined Base Limit for Subsidized and Unsubsidized	Additional Limit for Unsubsidized Loans	Total Limit for Unsubsidized Loans (less subsidized amounts)
Dependent Undergraduates			
First Year	\$3,500	\$2,000	\$5,500
Second Year	\$4,500	\$2,000	\$6,500
Third Year and Beyond	\$5,500	\$2,000	\$7,500
Independent Undergraduates			
First Year	\$3,500	\$6,000	\$9,500
Second Year	\$4,500	\$6,000	\$10,500
Third Year and Beyond	\$5,500	\$7,000	\$12,500
Graduate Students			
Graduate and Professional	\$8,500	\$12,000	\$20,500
Medical School	\$8,500	\$32,000	\$40,500

The cumulative Stafford amount for a dependent undergraduate student whose parent could borrow PLUS was \$31,000. An independent undergraduate student or a dependent student whose parent could not borrow PLUS the aggregate limit was \$57,500. The cumulative loan limit for undergraduate and graduate study combined was generally \$138,500 and \$224,000 for medical students.

Direct PLUS Loans

Direct PLUS Loans are available for parents of undergraduate students as well as graduate and professional degree students for an amount up to the student's remaining cost of attendance after deducting other financial aid. The interest rate on Direct PLUS Loans is 7.21 percent. Repayment begins when the loan is fully disbursed and extends over a maximum 10 year period, with possible extensions for approved deferments (including in-school deferment) and forbearance.

Federal Consolidation Loans

Federal Consolidation Loans allow borrowers to consolidate all student loans into one, possibly extend the repayment period, and potentially keep monthly payments more manageable. For Federal Consolidation Loan applications received on or after 10/1/98, the interest rate is a fixed rate based on the weighted average of the interest rates of the loans being consolidated, rounded up to the nearest 1/8 of a percent, not to exceed 8.25 percent. Repayment on a Federal Consolidation Loan begins when the loan is first disbursed. The length of the repayment period varies depending on the beginning balance of the Federal Consolidation Loan plus the borrower's other education loans, with maximum repayment periods ranging from 10 years to 30 years.

Cohort Default Rates

In June 1989, the U.S. Department of Education (ED) implemented a default reduction initiative to combat defaults in the FFEL Program. Under ED's default reduction plan, a cohort default rate is calculated and published for each participating school. Schools with default rates above specified percentages are subject to various sanctions or limitations. ED also began to publish informational cohort default rates for guaranty agencies and lenders, beginning with Federal Fiscal Year (FY) 1991.

The cohort default rate is determined by calculating the number of borrowers who entered repayment in the same year and by tracking this cohort group over a specified interval of time to determine the percentage of such borrowers who default.

The formula for determining the FY 2011 3-year cohort default rates is as follows:

$$\frac{\text{Borrowers who entered repayment in FY 2011} \\ \text{and defaulted in FY 2011, 2012, or 2013}}{\text{Borrowers who entered repayment in FY 2011}}$$

The cohort default rates are calculated from data supplied by guaranty agencies through the National Student Loan Data System process as directed by ED. Only Subsidized Federal Stafford, Unsubsidized Federal Stafford, Direct Subsidized, Direct Unsubsidized, and Federal ¹SLS Program Loans which qualify for Federal reinsurance are included in the cohort default rate calculations. The formula described above is used to determine cohort default rates for schools with 30 or more borrowers entering repayment in FY 2011. For schools with fewer than 30 borrowers entering repayment in FY 2011 the cohort default rate is the average of the rates calculated for the three most recent fiscal years. Schools which have operated less than three years are considered too new for a meaningful rate to be calculated.

For 2011, UHEAA's 3-year cohort default rate was 4.7 percent. The national average for all programs was 13.7 percent.

¹Federal SLS Loans have not been made since 1994. However, it is possible for a Federal SLS loan to be included in cohort default rate calculations under certain circumstances.

Table 8

UHEAA Guarantees Annual Volume for each Fiscal Year, Ending June 30, 2010*

	1979		1980		1981		1982		1983		1984		1985	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	6,985	\$15,981,493	12,964	\$25,575,825	33,622	\$37,033,481	22,592	\$39,821,972	18,805	\$40,106,911	19,652	\$40,133,772	20,722	\$44,517,890
Federal SLS Program									1	\$3,000	28	\$76,857	185	\$480,054
Federal Unsubsidized Stafford Loan Program														
Federal Consolidation Program														
Federal Grad PLUS Program														
Federal PLUS Program									20	\$41,296	34	\$83,670	77	\$203,465
Total All Federal Student Loan Program	6,985	\$15,981,493	12,964	\$25,575,825	33,622	\$37,033,481	22,592	\$39,821,972	18,826	\$40,151,207	19,714	\$40,294,299	20,984	\$45,201,409
	1986		1987		1988		1989		1990		1991		1992	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	21,265	\$48,781,338	20,554	\$50,795,877	22,142	\$61,649,603	25,229	\$70,115,989	27,340	\$78,470,686	31,152	\$90,834,792	34,578	\$101,441,767
Federal SLS Program	228	\$601,334	335	\$846,103	650	\$1,929,681	948	\$2,688,525	1,267	\$3,620,734	2,444	\$6,841,211	4,075	\$11,352,251
Federal Unsubsidized Stafford Loan Program														
Federal Consolidation Program					178	\$2,697,880	285	\$3,923,880	337	\$4,758,842	348	\$5,177,110	472	\$7,042,012
Federal Grad PLUS Program														
Federal PLUS Program	128	\$339,350	122	\$332,651	201	\$563,959	300	\$884,405	409	\$1,246,942	881	\$2,703,773	1,188	\$3,673,939
Total All Federal Student Loan Program	21,621	\$49,722,022	21,011	\$51,974,631	23,171	\$66,841,123	26,762	\$77,612,799	29,353	\$88,097,204	34,825	\$105,556,886	40,313	\$123,509,969
	1993		1994		1995		1996		1997		1998		1999	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	36,286	\$106,901,051	38,618	\$129,958,518	39,363	\$139,517,145	38,950	\$139,765,515	38,719	\$139,492,572	40,894	\$143,937,178	39,312	\$137,038,124
Federal SLS Program	5,231	\$15,141,095	4,823	\$15,505,942	29	\$64,220								
Federal Unsubsidized Stafford Loan Program	858	\$1,921,342	2,924	\$7,720,092	12,595	\$41,873,682	12,567	\$41,518,916	13,627	\$45,975,806	15,498	\$52,809,300	15,948	\$55,395,040
Federal Consolidation Program	289	\$5,971,420	741	\$13,602,362	1,323	\$22,021,231	1,853	\$28,618,203	1,591	\$29,900,892	1,203	\$30,591,027	2,094	\$50,245,855
Federal Grad PLUS Program														
Federal PLUS Program	1,254	\$4,045,349	823	\$3,347,315	845	\$4,071,037	814	\$4,051,511	805	\$4,065,337	1,127	\$5,831,003	1,152	\$5,968,887
Total All Federal Student Loan Program	43,918	\$133,980,257	47,929	\$170,134,229	54,155	\$207,547,315	54,184	\$213,954,145	54,742	\$219,434,607	58,722	\$233,168,508	58,506	\$248,647,906
	2000		2001		2002		2003		2004		2005		2006	
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	37,630	\$129,675,998	42,213	\$140,041,084	45,765	\$140,521,773	52,540	\$161,042,658	59,383	\$182,299,120	63,056	\$207,193,009	60,089	\$199,053,808
Federal SLS Program														
Federal Unsubsidized Stafford Loan Program	17,665	\$61,039,720	20,062	\$69,041,163	21,613	\$69,935,190	26,079	\$84,235,161	29,637	\$93,892,986	32,100	\$107,370,901	31,257	\$104,088,601
Federal Consolidation Program	1,653	\$43,630,243	1,424	\$40,002,288	2,549	\$68,386,041	5,763	\$141,308,718	7,559	\$166,566,027	3,883	\$105,370,901	15,970	\$383,543,664
Federal Grad PLUS Program														
Federal PLUS Program	1,182	\$6,411,438	1,138	\$6,567,084	1,064	\$6,037,619	1,299	\$7,836,390	1,746	\$11,220,200	1,697	\$12,063,240	1,408	\$9,954,299
Total All Federal Student Loan Program	58,130	\$240,757,399	64,837	\$255,651,619	70,991	\$284,880,623	85,681	\$394,422,927	98,325	\$453,978,333	100,736	\$431,998,051	108,724	\$696,640,372
	2007		2008		2009		2010		1979 - 2010					
	Totals		Totals		Totals		Totals		Totals					
	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount	# of Loans	Dollar Amount
Federal Subsidized Stafford Loan Program	59,726	\$210,405,101	58,714	\$225,298,474	69,889	\$268,478,729	74,245	\$279,313,167	1,212,994	\$3,825,194,420				
Federal SLS Program									20,244	\$59,151,007				
Federal Unsubsidized Stafford Loan Program	46,838	\$113,650,159	32,817	\$129,891,393	49,087	\$212,078,546	52,164	\$221,878,810	433,336	\$1,514,316,808				
Federal Consolidation Program	9,759	\$164,363,615	1,549	\$34,887,850	87	\$3,064,020			60,910	\$1,355,674,081				
Federal Grad PLUS Program	309	\$2,721,586	489	\$5,238,465	710	\$8,058,057	836	\$8,838,449	2,344	\$24,856,557				
Federal PLUS Program	1,368	\$10,690,491	1,153	\$9,006,591	988	\$8,230,807	1,019	\$7,968,748	24,242	\$137,440,796				
Total All Federal Student Loan Program	118,000	\$501,830,952	94,722	\$404,322,773	120,761	\$499,910,159	128,264	\$517,999,174	1,754,070	\$6,916,633,669				

Notes:

* Beginning July 1, 2010 all Federal student loans have been made through the Direct Loan Program.

Table 9

UHEEA Guarantees by Institution*

Fiscal Year Ending June 30, 2010

Institution	Subsidized Stafford Loan Program			Unsubsidized Stafford Loan Program			Total Stafford Loan Program			Parental Loans for Undergraduate Students (PLUS)			Graduate PLUS Loans			Total Stafford and PLUS Loan Programs Combined		
	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount	# of Loans	\$ Amount	% of \$ Amount
Ameritech College (2 campuses)	212	588,383	0.26%	224	891,022	0.49%	436	1,479,405	0.36%	6	101,106	1.56%				442	1,580,511	0.37%
Argosy University - SLC	53	317,077	0.14%	50	403,413	0.22%	103	720,490	0.18%				1	11,000	0.13%	104	731,490	0.17%
Aveda Institute	35	87,077	0.04%	18	44,293	0.02%	53	131,370	0.03%							53	131,370	0.03%
Brigham Young University	4,538	20,980,148	9.20%	3,069	14,302,216	7.83%	7,607	35,282,364	8.59%	108	822,547	12.66%	46	370,764	4.47%	7,761	36,475,675	8.57%
Careers Unlimited	78	383,630	0.17%	89	486,672	0.27%	167	870,302	0.21%	12	146,599	2.26%				179	1,016,901	0.24%
College of Eastern Utah	257	690,744	0.30%	125	281,617	0.15%	382	972,361	0.24%	1	4,300	0.07%				383	976,661	0.23%
Dixie State University	1,421	5,087,830	2.23%	1,122	4,900,929	2.68%	2,543	9,988,759	2.43%	29	220,226	3.39%				2,572	10,208,985	2.40%
Eagle Gate College	1,682	4,236,886	1.86%	1,840	5,864,012	3.21%	3,522	10,100,898	2.46%	48	229,308	3.53%				3,570	10,330,206	2.43%
Echelon Edge Acad. of Hair & Skin	75	195,656	0.09%	83	265,244	0.15%	158	460,900	0.11%	1	5,000	0.08%				159	465,900	0.11%
Evans Hairstyling College	11	23,087	0.01%	23	73,260	0.04%	34	96,347	0.02%							34	96,347	0.02%
Healing Mtn. Massage School	39	114,228	0.05%	45	134,128	0.07%	84	248,356	0.06%	2	7,091	0.11%				86	255,447	0.06%
ITT Technical Institute	32	70,810	0.03%	36	107,157	0.06%	68	177,967	0.04%	4	14,587	0.22%				72	192,554	0.05%
LDS Business College	338	873,470	0.38%	134	276,683	0.15%	472	1,150,153	0.28%	4	25,995	0.40%				476	1,176,148	0.28%
Marinello	259	722,282	0.32%	213	724,984	0.40%	472	1,447,266	0.35%	1	7,450	0.11%				473	1,454,716	0.34%
Maximum Style Tech.	16	39,672	0.02%	14	38,951	0.02%	30	78,623	0.02%							30	78,623	0.02%
Myotherapy Institute of Utah	41	115,059	0.05%	44	169,500	0.09%	85	284,559	0.07%	3	7,146	0.11%				88	291,705	0.07%
Neumont University	39	112,398	0.05%	43	125,943	0.07%	82	238,341	0.06%	13	139,919	2.15%				95	378,260	0.09%
Ogden Institute of Massage	25	63,622	0.03%	30	62,457	0.03%	55	126,079	0.03%							55	126,079	0.03%
Paul Mitchell The School**	532	1,664,175	0.73%	521	2,034,128	1.11%	1,053	3,698,303	0.90%	9	55,056	0.85%				1,062	3,753,359	0.88%
Provo College	1,005	2,523,532	1.11%	1,013	3,748,736	2.05%	2,018	6,272,268	1.53%	68	363,694	5.60%				2,086	6,635,962	1.56%
Salt Lake Community College	6,797	17,393,575	7.62%	2,851	8,038,795	4.40%	9,648	25,432,370	6.19%	10	45,549	0.70%				9,658	25,477,919	5.99%
Sherman Kendall's Acad. Bty Arts	37	98,596	0.04%	21	65,002	0.04%	58	163,598	0.04%							58	163,598	0.04%
Skin Science Institute	9	13,323	0.01%	10	18,560	0.01%	19	31,883	0.01%	1	1,550	0.02%				20	33,433	0.01%
Skinworks Sch of Advanced Skincare	43	102,724	0.05%	50	157,844	0.09%	93	260,568	0.06%	2	10,933	0.17%				95	271,501	0.06%
Snow College	656	1,736,997	0.76%	344	805,232	0.44%	1,000	2,542,229	0.62%	1	6,000	0.09%				1,001	2,548,229	0.60%
Southern Utah University	1,849	6,935,086	3.04%	919	2,701,445	1.48%	2,768	9,636,531	2.35%	30	219,925	3.38%	3	24,000	0.29%	2,801	9,880,456	2.32%
Stevens Henager Colleges	3,623	11,629,547	5.10%	3,594	15,845,525	8.67%	7,217	27,475,072	6.69%	3	16,364	0.25%				7,220	27,491,436	6.46%
The Art Institute of Salt Lake City	106	305,753	0.13%	105	422,969	0.23%	211	728,722	0.18%	9	109,572	1.69%				220	838,294	0.20%
University of Utah	9,929	49,452,564	21.68%	9,141	51,359,435	28.10%	19,070	100,811,999	24.53%	83	884,836	13.62%	631	5,274,053	63.60%	19,784	106,970,888	25.13%
Utah Career College (2 campuses)	1,292	3,026,622	1.33%	1,210	4,499,053	2.46%	2,502	7,525,675	1.83%	48	382,986	5.89%				2,550	7,908,661	1.86%
Utah College of Massage Therapy***	19	53,641	0.02%	21	67,393	0.04%	40	121,034	0.03%	1	4,431	0.07%				41	125,465	0.03%
Utah State University	7,129	27,299,815	11.97%	4,698	14,870,484	8.14%	11,827	42,170,299	10.26%	65	457,921	7.05%	7	32,408	0.39%	11,899	42,660,628	10.02%
Utah Valley University	12,735	38,522,751	16.89%	6,709	21,276,262	11.64%	19,444	59,799,013	14.55%	39	446,026	6.86%				19,483	60,245,039	14.15%
Weber State University	5,127	17,699,940	7.76%	2,605	8,013,141	4.38%	7,732	25,713,081	6.26%	11	62,949	0.97%	1	8,381	0.10%	7,744	25,784,411	6.06%
Westminster College	1,005	5,307,451	2.33%	1,028	6,330,293	3.46%	2,033	11,637,744	2.83%	25	246,730	3.80%	25	381,652	4.60%	2,083	12,266,126	2.88%
TOTAL UTAH SCHOOLS	61,044	\$218,468,151	95.76%	42,042	\$169,406,778	92.70%	103,086	\$387,874,929	94.40%	637	\$5,045,796	77.65%	714	\$6,102,258	73.59%	104,437	\$399,022,983	93.74%
OUT OF STATE SCHOOLS	3,220	\$9,677,282	4.24%	3,330	\$13,349,424	7.30%	6,550	\$23,026,706	5.60%	219	\$1,452,684	22.35%	108	\$2,189,841	26.41%	6,877	\$26,669,231	6.26%
GRAND TOTAL	64,264	\$228,145,433	100.00%	45,372	\$182,756,202	100.00%	109,636	\$410,901,635	100.00%	856	\$6,498,480	100.00%	822	\$8,292,099	100.00%	111,314	\$425,692,214	100.00%

Notes:

*Beginning July 1, 2010 all Federal student loans have been made through the Direct Loan Program.

** Paul Mitchell is a Utah-headquartered school with additional out-of-state campuses. This line reflects guarantees from its Utah locations.

*** UCMT is a Utah-headquartered school with additional out-of-state campuses. This line reflects guarantees from its Utah locations.

Information on this chart reflects adjustments to gross guarantees for cancellations and refunds as of June 30, 2010.

V. UTAH STATE BOARD OF REGENTS LOAN PURCHASE PROGRAM

The Student Loan Purchase Program was formed in 1977 for the purpose of making loans to, and purchasing the loans of, qualified students attending eligible institutions of higher education. The Program, which began operations in January 1979, provided a secondary market for student loans which are guaranteed by the Utah Higher Education Assistance Authority (UHEAA) and originated by Utah lenders, until July 1, 2010 when all new Federal Student loans were made through the Direct Loan Program.

In October 1987 the Loan Purchase Program originated consolidation loans which provide borrowers with the opportunity to combine eligible student loan debts into one, new consolidation loan.

Following is a table of student loans purchased and originated by the Loan Purchase Program since 1979:

Table 10

Student Loans Purchased by Loan Purchase Program Since 1979

Year Ending June 30	Loans Purchased	Consolidation Loans Originated	Year Ending June 30	Loans Purchased	Consolidation Loans Originated
1979	21,320,674		1995	173,243,574	22,021,231
1980	25,048,084		1996	123,861,615	28,618,203
1981	3,984,461		1997	119,357,471	28,349,480
1982	21,366,185		1998	134,072,443	30,362,067
1983	48,340,963		1999	143,436,847	51,109,531
1984	40,475,239		2000	161,432,463	42,830,086
1985	18,773,146		2001	186,784,047	44,149,141
1986	32,062,783		2002	164,073,554	65,382,309
1987	29,581,200		2003	197,074,435	142,120,365
1988	30,241,627	2,697,880	2004	251,125,021	176,025,933
1989	35,549,411	3,923,880	2005	288,236,954	271,598,540
1990	38,570,030	4,758,842	2006	395,291,492	393,948,667
1991	54,916,532	5,177,110	2007	279,458,283	165,220,963
1992	54,168,658	7,042,012	2008	420,948,786	35,571,393
1993	74,244,960	5,971,420	2009	435,342,510	3,484,071
1994	84,119,891	13,602,362	2010	386,256,681	-
			TOTAL (all yrs)	\$4,472,760,020	\$1,543,965,486

On November 30, 2014, the Loan Purchase Program's portfolio of student loans consisted of 105,773 borrowers with an aggregate outstanding balance totaling \$1.373 billion. The student loan portfolio is financed through tax exempt and taxable student loan revenue bonds issued by the Board of Regents. On November 30, 2014, there were \$330 million in tax exempt bonds and \$852 million in taxable bonds outstanding. These bonds are secured by the assets of the Program and are not liabilities of the State of Utah. *Revised 12.18.2014*

VI. STATUATORY TUITION WAIVERS

Table 11

USHE Statutory Tuition Waivers ⁽¹⁾

2010-11	2011-12	2012-13	2013-14
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Resident Tuition Waivers

Resident 10% Meritorious/Impecunious				
UU	\$7,180,924	\$8,084,752	\$9,083,957	\$9,533,772
USU	5,733,708	6,468,498	6,879,542	6,803,868
WSU	4,516,182	4,721,901	5,311,441	5,567,997
SUU	2,469,925	2,633,650	2,764,477	2,837,425
Snow	735,664	774,005	878,115	899,840
DSU	1,303,739	1,512,068	2,043,172	2,015,629
UVU	5,253,719	5,997,010	6,383,524	6,111,436
SLCC	2,471,355	2,068,909	1,845,775	2,007,869
Subtotal	\$29,665,216	\$32,260,793	\$35,190,003	\$35,777,836

Resident National Guard Waivers Set-aside				
UU	\$95,734	\$137,764	\$124,972	\$153,081
USU	100,848	104,808	94,741	109,574
WSU	78,902	65,053	88,840	66,548
SUU	55,392	30,277	68,200	54,684
Snow	15,314	6,300	4,044	6,580
DSU	29,400	7,576	0	9,620
UVU	121,272	82,021	84,501	86,016
SLCC	11,340	6,600	12,416	19,006
Subtotal	\$508,202	\$440,399	\$477,714	\$505,109

Critical Occupations				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0

Senior Citizens				
UU	\$655,081	\$775,390	\$1,009,174	\$1,135,246
USU	0	0	3,687	6,326
WSU	83,251	113,478	120,767	167,859
SUU	0	0	0	0
Snow	0	0	0	0
DSU	58,993	61,376	54,203	59,315
UVU	76,097	86,193	102,415	110,737
SLCC	114,158	147,351	129,802	124,614
Subtotal	\$987,580	\$1,183,788	\$1,420,048	\$1,604,098

Table 11

USHE Statutory Tuition Waivers ⁽¹⁾

	2010-11	2011-12	2012-13	2013-14
Police or Firefighter Survivor				
UU	\$0	\$0	\$0	\$0
USU	5,158	2,680	1,303	1,376
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	2,406	0	0	948
UVU	8,464	5,231	5,466	1,176
SLCC	2,520	2,469	0	1,463
Subtotal	\$18,548	\$10,380	\$6,769	\$4,963
Wards of the State				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0
Public School Teachers				
UU	\$114,875	\$172,080	\$13,890	\$133,673
USU	0	0	0	0
WSU	1,013	1,013	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$115,888	\$173,093	\$13,890	\$133,673
Sequential Mandarin Chinese				
UU	\$0	\$0	\$0	\$0
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$0	\$0	\$0	\$0

Table 11

USHE Statutory Tuition Waivers ⁽¹⁾

	2010-11	2011-12	2012-13	2013-14
Purple Heart Waiver				
UU	\$58,005	\$51,665	\$61,734	\$62,304
USU	13,952	39,452	51,327	44,093
WSU	25,305	37,384	29,297	26,825
SUU	12,590	10,410	14,674	15,142
Snow	0	0	0	0
DSU	0	1,233	6,048	9,120
UVU	43,852	41,175	32,797	28,401
SLCC	22,260	19,080	28,278	20,573
Subtotal	\$175,964	\$200,399	\$224,155	\$206,458
Scott B. Lundell-Fallen Soldiers' Dependents Waiver				
UU	\$0	\$0	\$0	\$3,256
USU	1,956	0	0	4,548
WSU	0	0	0	1,943
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	7,724	0
UVU	0	0	1,737	5,970
SLCC	0	0	0	0
Subtotal	\$1,956	\$0	\$9,461	\$15,716
Athletic Waivers- Residents				
UU	\$555,301	\$660,212	\$588,691	\$641,716
USU	0	0	0	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	470,673	526,771	568,201	1,117,385
SLCC	125,745	153,915	139,330	132,188
Subtotal	\$1,151,719	\$1,340,898	\$1,296,222	\$1,891,289
Total Resident Waivers				
UU	\$8,659,920	\$9,881,863	\$10,882,418	\$11,663,049
USU	5,855,622	6,615,438	7,030,600	6,969,785
WSU	4,704,653	4,938,829	5,550,345	5,831,172
SUU	2,537,907	2,674,337	2,847,351	2,907,251
Snow	750,978	780,305	882,159	906,420
DSU	1,394,538	1,582,253	2,111,147	2,094,632
UVU	5,974,077	6,738,401	7,178,641	7,461,121
SLCC	2,747,378	2,398,324	2,155,601	2,305,713
Total Resident	\$32,625,073	\$35,609,750	\$38,638,262	\$40,139,142

Table 11

USHE Statutory Tuition Waivers ⁽¹⁾

	2010-11	2011-12	2012-13	2013-14
Nonresident Tuition Waivers				
Meritorious Nonresident Undergraduate				
UU	\$786,139	\$795,891	\$4,311,315	\$690,984
USU	2,711,903	1,468,943	1,036,257	7,513,221
WSU	981,365	1,450,214	1,422,914	2,055,238
SUU	146,156	180,450	265,664	1,306,893
Snow	3,534	3,780	30,978	213,559
DSU	164,095	192,678	242,575	312,592
UVU	439,611	598,202	572,604	2,477,996
SLCC	39,871	52,266	72,749	38,552
Subtotal	\$5,272,674	\$4,742,424	\$7,955,056	\$14,609,036
Meritorious Nonresident Graduate Waivers				
UU	\$0	\$0	\$0	\$0
USU	2,863,275	2,615,922	2,614,146	2,761,094
WSU	322,077	296,905	409,712	476,068
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$3,185,352	\$2,912,827	\$3,023,858	\$3,237,162
WICHE / WUE				
UU	\$2,447,970	\$2,621,718	\$1,848,415	\$2,829,641
USU	885,353	900,584	987,513	960,990
WSU	646,009	637,149	673,324	634,256
SUU	1,004,416	993,385	955,296	1,184,315
Snow	127,597	132,692	173,125	91,290
DSU	454,896	580,290	382,095	426,056
UVU	311,987	266,160	353,904	1,564,110
SLCC	135,083	129,492	121,018	178,303
Subtotal	\$6,013,311	\$6,261,470	\$5,494,690	\$7,868,961
Reciprocal Agreements				
UU	\$0	\$0	\$0	\$0
USU	1,200,439	942,811	609,932	0
WSU	0	0	0	0
SUU	0	0	0	0
Snow	0	0	0	0
DSU	301,177	325,502	251,803	292,584
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$1,501,616	\$1,268,313	\$861,735	\$292,584
Border Waivers				
UU	\$45,692	\$109,161	\$67,327	\$45,222
USU	279,235	309,096	245,385	19,383
WSU	18,976	15,422	8,097	16,642
SUU	157,597	46,658	49,087	32,173
Snow	0	0	0	0
DSU	140,274	176,637	149,137	124,632
UVU	0	0	0	0
SLCC	0	0	0	0
Subtotal	\$641,774	\$656,974	\$519,033	\$238,052

Table 11

USHE Statutory Tuition Waivers ⁽¹⁾

	2010-11	2011-12	2012-13	2013-14
Certain Utah High School Graduates- Undocumented				
UU	\$1,505,454	\$1,507,049	\$748,570	\$824,475
USU	0	211,355	153,706	183,972
WSU	295,671	265,641	325,731	427,325
SUU	18,380	14,475	11,408	70,736
Snow	0	0	0	0
DSU	0	0	0	0
UVU	953,941	1,190,330	1,269,245	1,226,824
SLCC	502,840	1,174,699	664,343	1,640,874
Subtotal	\$3,276,286	\$4,363,549	\$3,173,003	\$4,374,206
Certain Utah High School Graduates-Foreign Nationals				
UU	\$0	\$0	\$0	\$440,535
USU	0	0	60,587	78,734
WSU	0	0	39,821	33,454
SUU	0	0	0	0
Snow	0	0	0	0
DSU	0	0	0	0
UVU	0	0	131,481	124,292
SLCC	0	0	8,553	68,896
Subtotal	\$0	\$0	\$240,442	\$745,911
Nonresident Transition Waivers				
UU	\$422,112	\$356,305	\$580,559	\$457,841
USU	1,959,298	2,818,819	2,754,640	391,527
WSU	328,338	22,605	395,632	0
SUU	939,672	440,924	665,456	518,500
Snow	0	0	0	0
DSU	1,268,960	1,546,676	1,288,212	1,983,859
UVU	0	0	0	0
SLCC	9,360	4,596	0	0
Subtotal	\$4,927,740	\$5,189,925	\$5,684,499	\$3,351,726
Athletic Waivers- Non-Residents				
UU	\$0	\$0	\$0	\$0
USU	1,638,670	1,635,960	1,659,377	1,428,300
WSU	602,087	930,218	1,085,228	1,226,655
SUU	335,400	510,400	684,783	772,723
Snow	311,324	365,579	368,121	431,764
DSU	127,296	161,700	191,487	198,288
UVU	591,538	619,750	570,174	0
SLCC	99,450	184,011	263,986	274,459
Subtotal	\$3,705,765	\$4,407,618	\$4,823,156	\$4,332,189

Table 11

USHE Statutory Tuition Waivers ⁽¹⁾

	2010-11	2011-12	2012-13	2013-14
Alumni Legacy Scholarship				
UU	\$0	\$0	\$0	\$52,500
USU	4,168,067	6,163,611	7,687,429	9,902,082
WSU	231,513	308,454	375,513	414,679
SUU	242,859	283,603	305,439	207,792
Snow	0	0	0	0
DSU	82,464	179,472	153,329	228,288
UVU	15,916	12,534	0	0
SLCC	0	0	0	0
Subtotal	\$4,740,819	\$6,947,674	\$8,521,710	\$10,805,342
Total Non-Resident Waivers				
UU	\$5,207,367	\$5,390,124	\$7,556,186	\$5,341,199
USU	15,706,240	17,067,101	17,808,972	23,239,304
WSU	3,426,036	3,926,608	4,735,972	5,284,318
SUU	2,844,480	2,469,895	2,937,133	4,093,132
Snow	442,455	502,051	572,224	736,613
DSU	2,539,162	3,162,955	2,658,638	3,566,299
UVU	2,312,993	2,686,976	2,897,408	5,393,222
SLCC	786,604	1,545,064	1,130,649	2,201,084
Total Resident	\$33,265,337	\$36,750,774	\$40,297,182	\$49,855,170
Total Waivers (Resident and Nonresident)				
UU	\$13,867,287	\$15,271,987	\$18,438,604	\$17,004,247
USU	\$21,561,862	\$23,682,539	\$24,839,572	\$30,209,088
WSU	\$8,130,689	\$8,865,437	\$10,286,317	\$11,115,490
SUU	\$5,382,387	\$5,144,232	\$5,784,484	\$7,000,383
Snow	\$1,193,433	\$1,282,356	\$1,454,383	\$1,643,033
DSU	\$3,933,700	\$4,745,208	\$4,769,785	\$5,660,931
UVU	\$8,287,070	\$9,425,377	\$10,076,049	\$12,854,343
SLCC	\$3,533,982	\$3,943,388	\$3,286,250	\$4,506,797

(1) New waiver beginning 2004-05: Purple Heart Recipient Waiver

New Waiver beginning 2006-07: Scott B. Lundell- Fallen Soldiers' Dependents Waiver

New waiver beginning approx 2009: Alumni Legacy Scholarship Waiver

No waivers were granted for Critical Occupations or Sequential Mandarin Chinese

VII. TUITION SET ASIDES FOR NEED-BASED FINANCIAL AID

Table 12

USHE First Tier Tuition Set Aside for Financial Aid

<i>Utilization of Funds for Eligible Purposes</i>			<i>Productivity Measures</i>				
Expenditure Category	2013-14	Budget 2014-15	Measure	2013-14		Budget 2014-15	
				Number	Average Amount	Number	Average Amount
University of Utah			University of Utah				
Need-based Grants	\$2,290,800	\$2,652,055	Students Receiving Need-based Grants	3,103	\$738	3,315	\$800
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based: Other*	56	\$3,114	100	\$3,200
Other housing stipends	\$174,400	\$320,000	Total Receiving Need-based Aid	3,141	\$785	3,415	\$870
Total Expenditures	\$2,465,200	\$2,972,055					
Utah State University			Utah State University				
Need-based Grants	\$217,928	\$279,000	Students Receiving Need-based Grants	112	\$1,946	100	\$2,790
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based: Other*	413	\$823	406	\$837
Other- Undergrad. Teaching Fellows	\$339,700	\$339,700	Total Receiving Need-based Aid	525	\$1,062	506	\$1,223
Total Expenditures	\$557,628	\$618,700					
Weber State University			Weber State University				
Need-based Grants	\$0	\$0	Students Receiving Need-based Grants	0	\$0	0	\$0
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based: Other*	412	\$929	392	\$1,202
Need Based Other	\$382,922	\$471,299	Total Receiving Need-based Aid	412	\$929	392	\$1,202
Total Expenditures	\$382,922	\$471,299					
Southern Utah University			Southern Utah University				
Need-based Grants	\$276,500	\$276,500	Students Receiving Need-based Grants	78	\$3,545	80	\$3,456
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	78	\$3,545	80	\$3,456
Total Expenditures	\$276,500	\$276,500					
Snow College			Snow College				
Need-based Grants	\$0	\$0	Students Receiving Need-based Grants	0	\$0	0	\$0
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	141	\$2,837	133	\$3,008
2nd-Tier Tuition Based Scholarships	\$400,000	\$400,000	Total Receiving Need-based Aid	141	\$2,837	133	\$3,008
Total Expenditures	\$400,000	\$400,000					
Dixie State University			Dixie State University				
Need-based Grants	\$0	\$0	Students Receiving Need-based Grants	0	\$0	0	\$0
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	0	\$0	0	\$0
Total Expenditures	\$0	\$0					
Utah Valley University			Utah Valley University				
Need-based Grants	\$297,500	\$297,500	Students Receiving Need-based Grants	184	\$1,617	200	\$1,488
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	184	\$1,617	200	\$1,488
Total Expenditures	\$297,500	\$297,500					
Salt Lake Community College			Salt Lake Community College				
Need-based Grants	\$213,700	\$213,700	Students Receiving Need-based Grants	238	\$898	235	\$909
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards	0	\$0	0	\$0
2nd-Tier Tuition Based Scholarships	\$0	\$0	Total Receiving Need-based Aid	238	\$898	235	\$909
Total Expenditures	\$213,700	\$213,700					
Utah System of Higher Education			Utah System of Higher Education				
Need-based Grants	\$3,296,428	\$3,718,755	Students Receiving Need-based Grants	3,715	\$887	3,930	\$946
Need-based Loans	\$0	\$0	Students Receiving Need-based Loans	0	\$0	0	\$0
Need-based Work Study Awards	\$0	\$0	Students Receiving Need-based Work Study Awards/other	1,022	\$1,269	1,031	\$1,485
2nd-Tier Tuition Based Scholarships	\$1,297,022	\$1,530,999	Total Receiving Need-based Aid	4,719	\$973	4,961	\$1,058
Total Expenditures	\$4,593,450	\$5,249,754					

*The U of U, USU and WSU provided other types of need based awards. Their respective productivity measures reflect these other rewards.