



my529[®] Utah's educational savings plan

Today's agenda is to introduce you to financial strategies around education.

- For the my529 portion:
 - 529s and Utah's my529
 - Tax advantages
 - Investing with my529
 - How to contribute
 - How to use funds
 - Other details



Barriers that exist for your students to start and finish a higher education program



- Expense
- Process
- Access
- Beliefs

Estimated annual cost of attendance in Utah

Four Year State University per Year	
Total cost of attendance	\$15,890
Less potential federal grants and work study	-\$8,832
Less potential scholarship package	-\$3,000
Less potential federal student loans	-\$2,000
Out-of-pocket costs	\$2,058

Sources: Utah Board of Higher Education, fafsa.ed.gov

Estimated annual cost of attendance in Utah

Technical School per Year (900 hour program)	
Total cost of attendance	\$7,196
Less potential federal grants and work study	-\$1,300
Less potential scholarship package	\$0
Less potential federal student loans	-\$4,500
Out-of-pocket costs	\$1,396

Sources: Utah Board of Higher Education, fafsa.ed.gov

A grayscale photograph of a family riding bicycles. In the foreground, a young child wearing a helmet and a light-colored shirt is smiling and leaning forward on the handlebars. Behind them, a man and a woman are also riding bicycles, smiling. The background is slightly blurred, showing trees and a bright, sunny day.

Let's talk about EARNED Money
vs. Borrowed or Loaned

529s and Utah's my529

my529 – Utah's 529 plan

- After-tax investment
- Direct-sold
- State of Utah

- Morningstar GOLD rated for nine years
- \$16 BILLION invested
- 431,000 accounts

Confidence from the Industry
and Customers

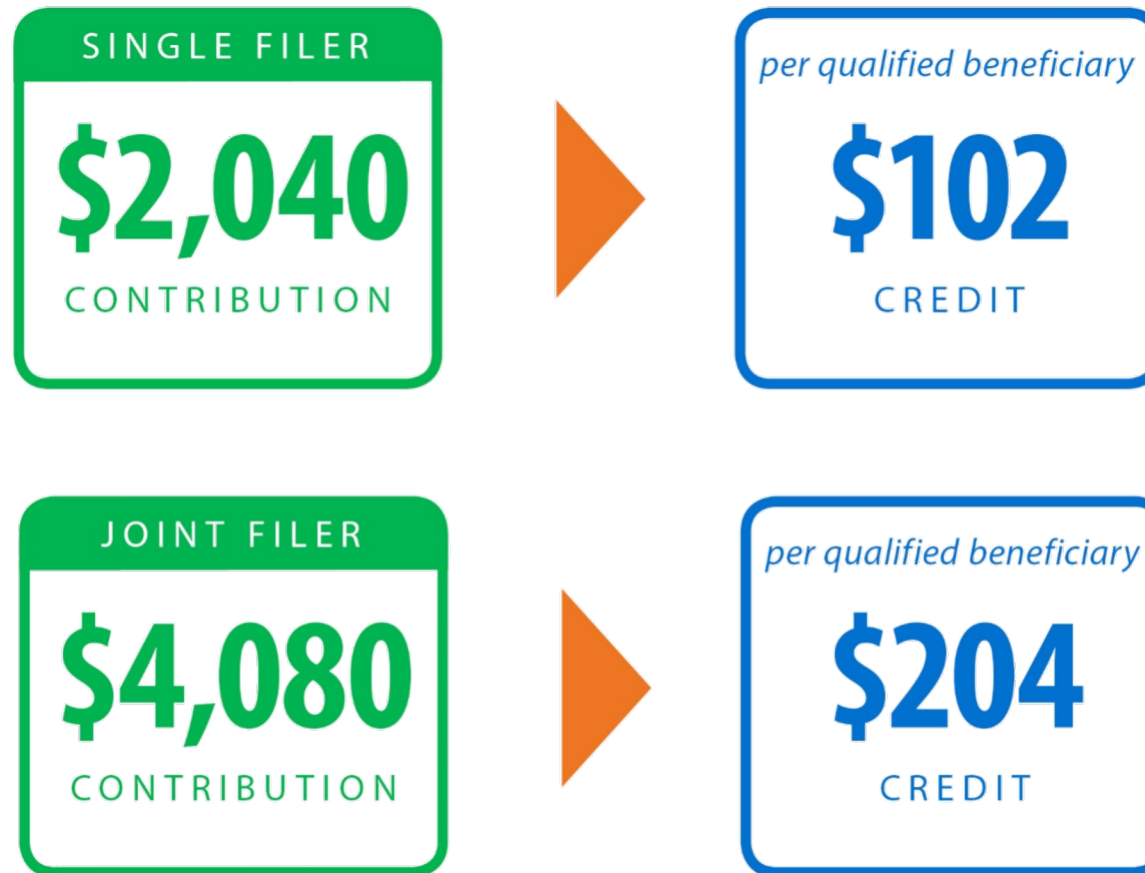




**Why you should talk about it
and why parents want to
know about it**

Tax advantages

Utah state income tax credit



Trusted Brands. Choices for every financial style.



P I M C O



Annual fees fund the program and are LOW. They range by investment option

- Age-based: \$1.45 - \$1.78 per \$1,000 invested
- Static: \$1.30 - \$1.65 per \$1,000 invested
- Customized: \$1.80 - \$5.55 per \$1,000 invested



A grayscale photograph of four young women sitting in a circle, engaged in a discussion. The woman on the far right is wearing a plaid shirt and jeans, gesturing with her hands while speaking. The woman next to her is wearing a dark long-sleeved shirt and is also gesturing. The woman on the left is wearing a light-colored cardigan and is looking towards the woman in the plaid shirt. The woman on the far left is wearing a dark t-shirt and is looking towards the woman in the cardigan. The background is a bright, out-of-focus indoor space with large windows.

Many Easy Ways

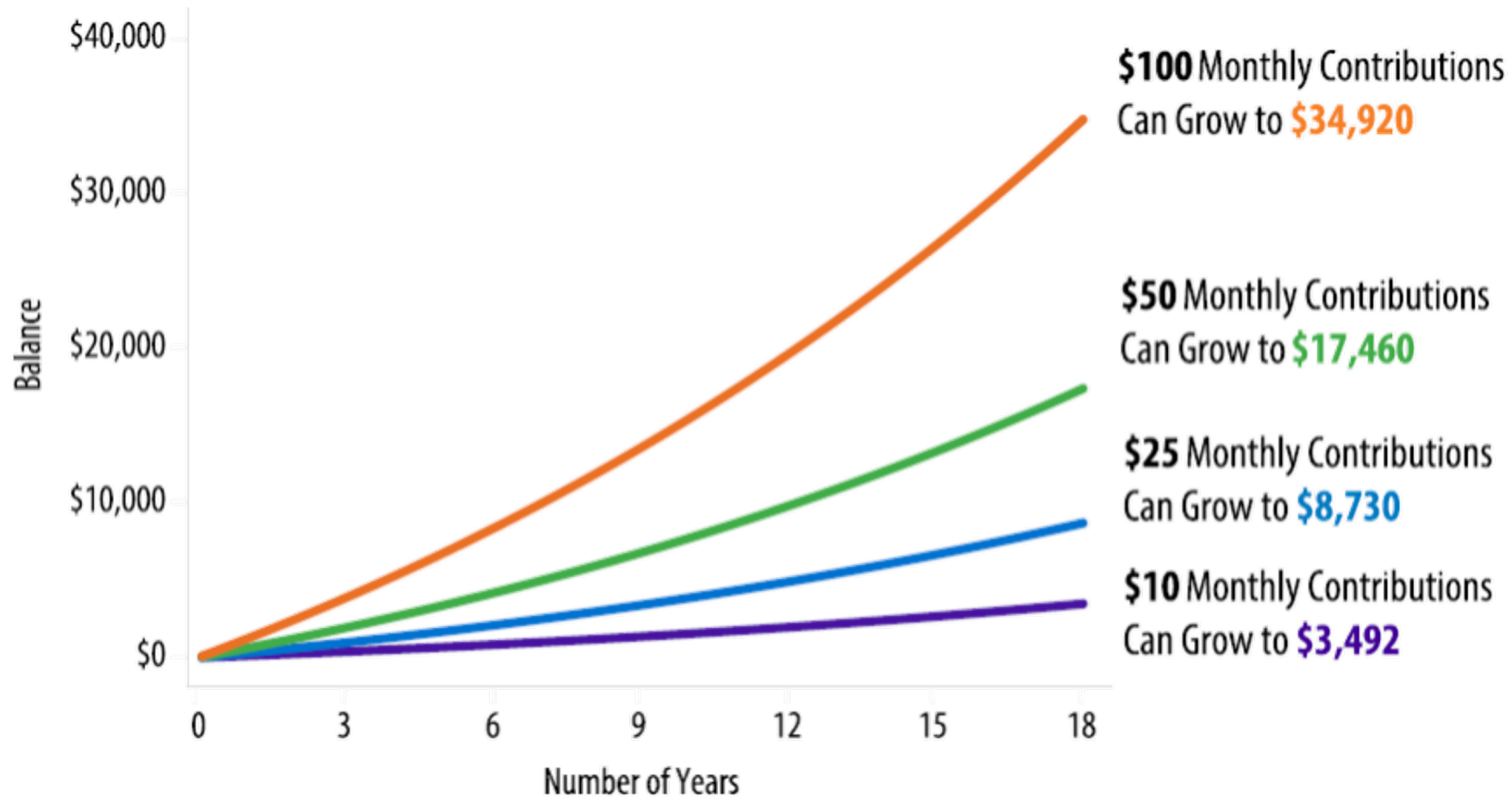
How to contribute

Contributions

- Check
- Recurring electronic contribution
- Bill pay
- Payroll direct deposit
- Rollover
- Special occasion
- Gift Program



Contributions may grow



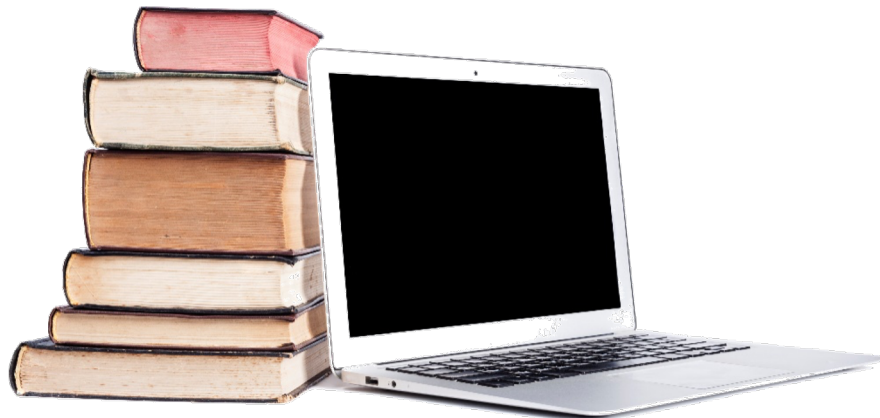
Assumes a 5% annual rate of return compounded monthly and no initial contribution. This chart is used for illustrative purposes only.

How to use funds

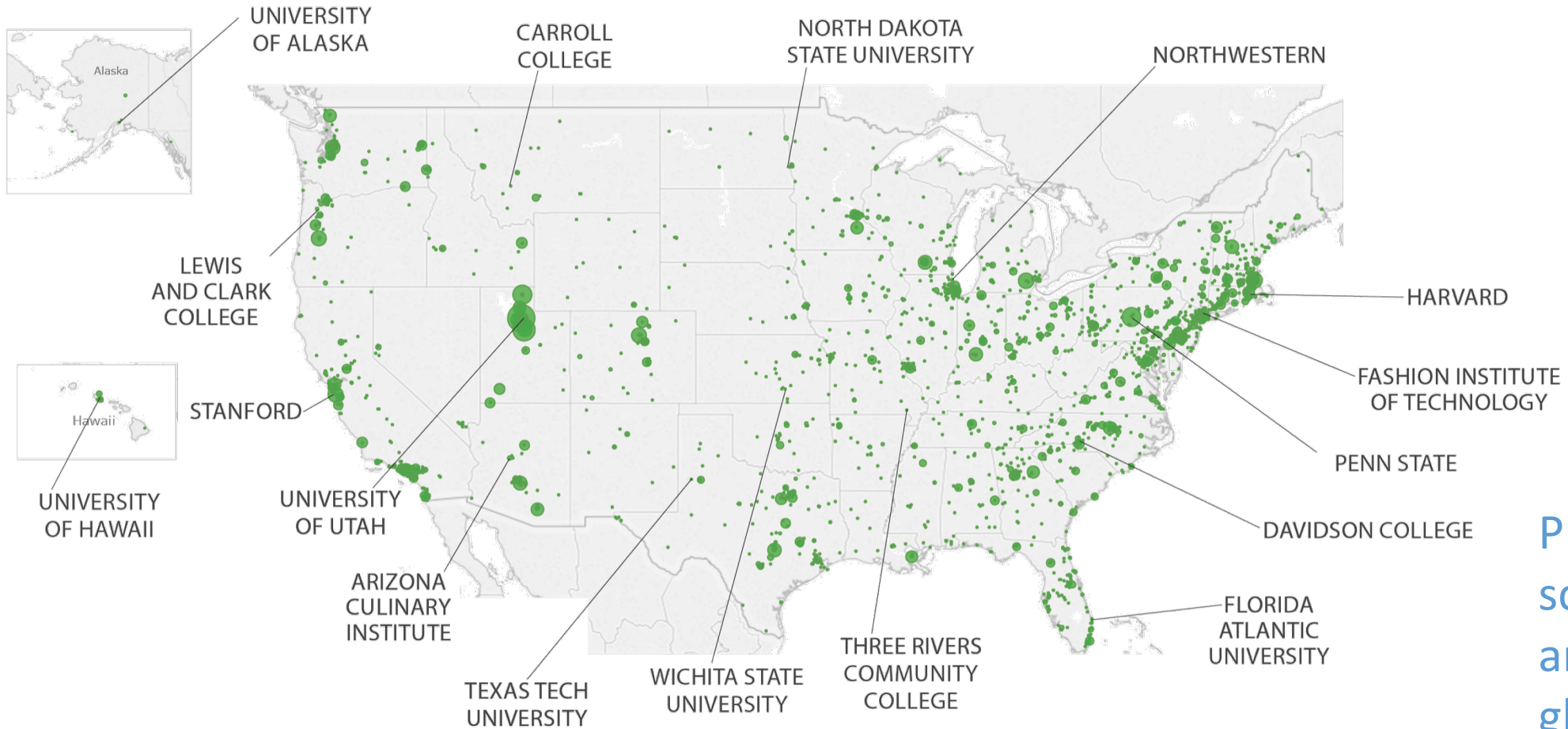


Here's the real magic

Qualified higher education expenses



Some schools where my529 funds are used



PLUS
schools
around the
globe

Utah college/tech school snapshot



Bridgerland Technical College

Davis Technical College

Dixie Technical College

Healing Mountain Massage School

Ogden-Weber Technical College

Taylor Andrews Academy of Hair Design

Visual Art Institute



Other details

We will provide you
content and reminders

We are here for parent
Q&A

www.my529.org

If plans change

Nonqualified withdrawals

- Federal/state income tax/add back on *growth*
- 10% federal penalty tax on *growth*

No penalty for

Scholarships, U.S. service academy,
or student death



Gifts

Everyday gifts into a students account
<https://gift.my529.org/>

- Receive gifts into accounts
- Give gifts to students
 - NO SHIPPING, NO SHOPPING
 - NO PACKAGING
 - NO SIZE, NO NOISE, NO WASTE
- Estate planning
 - Five Year front load
 - You maintain control over the gift



Financial aid

- Funds for higher education
- FAFSA application results in an EFC = Expected Family Contribution
- EFC – All parental assets, including 529 assets, only count up to 5.64% of the picture



SCHOLARSHIPS! For Utah residents



2020 MAKE YOUR MARK BOOKMARK CONTEST

book
your
s[☀]ummer



Help Families Save for Education by encouraging them to open a my529 account

Why wouldn't we do that?

Free to open
No minimum
contribution,
Flexible uses,
Market growth



Contact my529

Call Center 1-800-418-2551

www.my529.org

Resources available to counselors

- Brochure for elementary students
- Brochure for junior high/high school students
- Blog/newsletter content
- Information for scholarship contests
- Materials are available in English and Spanish.
- Invite Education Calculator one sheet
- my529 staff available for onsite college fairs



Contact **Taryn Owen** at **801.456.7344**
to request materials or for more information.

Important Legal Notice

Investing is an important decision. Read the Program Description in its entirety for more information and consider all investment objectives, risks, charges, and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Higher Education Assistance Authority or any other state or federal agency. Your investment could lose value. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured accounts. Please read the Program Description to learn about the FDIC-insured accounts.

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Important Legal Notice

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds, and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

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