Today’s agenda is to introduce you to financial strategies around education.

• For the my529 portion:
  • 529s and Utah’s my529
  • Tax advantages
  • Investing with my529
  • How to contribute
  • How to use funds
  • Other details
Barriers that exist for your students to start and finish a higher education program

- Expense
- Process
- Access
- Beliefs
## Estimated annual cost of attendance in Utah

<table>
<thead>
<tr>
<th>Four Year State University per Year</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total cost of attendance</td>
<td>$15,890</td>
</tr>
<tr>
<td>Less potential federal grants and work study</td>
<td>-$8,832</td>
</tr>
<tr>
<td>Less potential scholarship package</td>
<td>-$3,000</td>
</tr>
<tr>
<td>Less potential federal student loans</td>
<td>-$2,000</td>
</tr>
<tr>
<td><strong>Out-of-pocket costs</strong></td>
<td>$2,058</td>
</tr>
</tbody>
</table>

*Sources: Utah Board of Higher Education, fafsa.ed.gov*
Estimated annual cost of attendance in Utah

<table>
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<tr>
<th>Technical School per Year (900 hour program)</th>
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Sources: Utah Board of Higher Education, fafsa.ed.gov
Let’s talk about EARNED Money vs. Borrowed or Loaned

529s and Utah’s my529
my529 – Utah’s 529 plan

• After-tax investment
• Direct-sold
• State of Utah

• Morningstar GOLD rated for nine years
• $16 BILLION invested
• 431,000 accounts

Confidence from the Industry and Customers
Why you should talk about it and why parents want to know about it

Tax advantages
Utah state income tax credit

**Single Filer**
- **Contribution**: $2,040
- **Credit**: $102

**Joint Filer**
- **Contribution**: $4,080
- **Credit**: $204
Trusted Brands. Choices for every financial style.
Annual fees fund the program and are LOW. They range by investment option

- Age-based: $1.45 - $1.78 per $1,000 invested
- Static: $1.30 - $1.65 per $1,000 invested
- Customized: $1.80 - $5.55 per $1,000 invested
Many Easy Ways

How to contribute
Contributions

• Check
• Recurring electronic contribution
• Bill pay
• Payroll direct deposit
• Rollover
• Special occasion
• Gift Program
Contributions may grow

Assumes a 5% annual rate of return compounded monthly and no initial contribution. This chart is used for illustrative purposes only.
How to use funds

Here's the real magic
Qualified higher education expenses
Some schools where my529 funds are used

PLUS schools around the globe
Utah college/tech school snapshot

- The University of Utah
- Utah State University
- Weber State University
- Brigham Young University
- Westminster College
- LDS Business College
- Southern Utah University
- Snow College
- Dixie State University
- Bridgerland Technical College
- Davis Technical College
- Dixie Technical College
- Healing Mountain Massage School
- Ogden-Weber Technical College
- Taylor Andrews Academy of Hair Design
- Visual Art Institute
Other details

We will provide you content and reminders

We are here for parent Q&A

www.my529.org
If plans change

Nonqualified withdrawals

• Federal/state income tax/add back on *growth*
• 10% federal penalty tax on *growth*

No penalty for
Scholarships, U.S. service academy, or student death
Gifts

Everyday gifts into a students account
https://gift.my529.org/

• Receive gifts into accounts
• Give gifts to students
  • NO SHIPPING, NO SHOPPING
  • NO PACKAGING
  • NO SIZE, NO NOISE, NO WASTE

• Estate planning
  • Five Year front load
  • You maintain control over the gift
Financial aid

• Funds for higher education
• FAFSA application results in an EFC = Expected Family Contribution
• EFC – All parental assets, including 529 assets, only count up to 5.64% of the picture
SCHOLARSHIPS! For Utah residents
Help Families Save for Education by encouraging them to open a my529 account

Why wouldn’t we do that?
Free to open
No minimum contribution,
Flexible uses,
Market growth
Contact my529

Call Center 1-800-418-2551

www.my529.org
Resources available to counselors

• Brochure for elementary students
• Brochure for junior high/high school students
• Blog/newsletter content
• Information for scholarship contests
• Materials are available in English and Spanish.
• Invite Education Calculator one sheet
• my529 staff available for onsite college fairs

Contact Taryn Owen at 801.456.7344
to request materials or for more information.

my529
Important Legal Notice

Investing is an important decision. Read the Program Description in its entirety for more information and consider all investment objectives, risks, charges, and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Higher Education Assistance Authority or any other state or federal agency. Your investment could lose value. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-insured accounts. Please read the Program Description to learn about the FDIC-insured accounts.

my529 does not provide legal, financial, investment, or tax advice, and the information provided in this document does not contain legal, financial, investment, or tax advice and cannot be construed as such or relied upon for those purposes. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.
Important Legal Notice

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds, and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

A Morningstar Analyst Rating™ for a 529 college savings plan is not a credit or risk rating. Analyst ratings are subjective in nature and should not be used as the sole basis for investment decisions. Morningstar does not represent its analyst ratings to be guarantees. Please visit Morningstar.com for more information about the analyst ratings, as well as other Morningstar ratings and fund rankings.