



my529[®] Utah's educational savings plan

A path of possibilities to pay for post-secondary education

Topics we will cover.

- It's never too late, or too early, to start saving for post-high school education.
- Saving is better than borrowing – and the impact of student loan debt.
- The basics of a 529 plan.
- Calculating the estimated cost of college.
- my529's two scholarship contest opportunities.



It's never too late, or too early, to start saving

\$25

Saving \$25 a month for four years could defray the cost of books and supplies for more than one year at a public, four-year in-state college or university.*

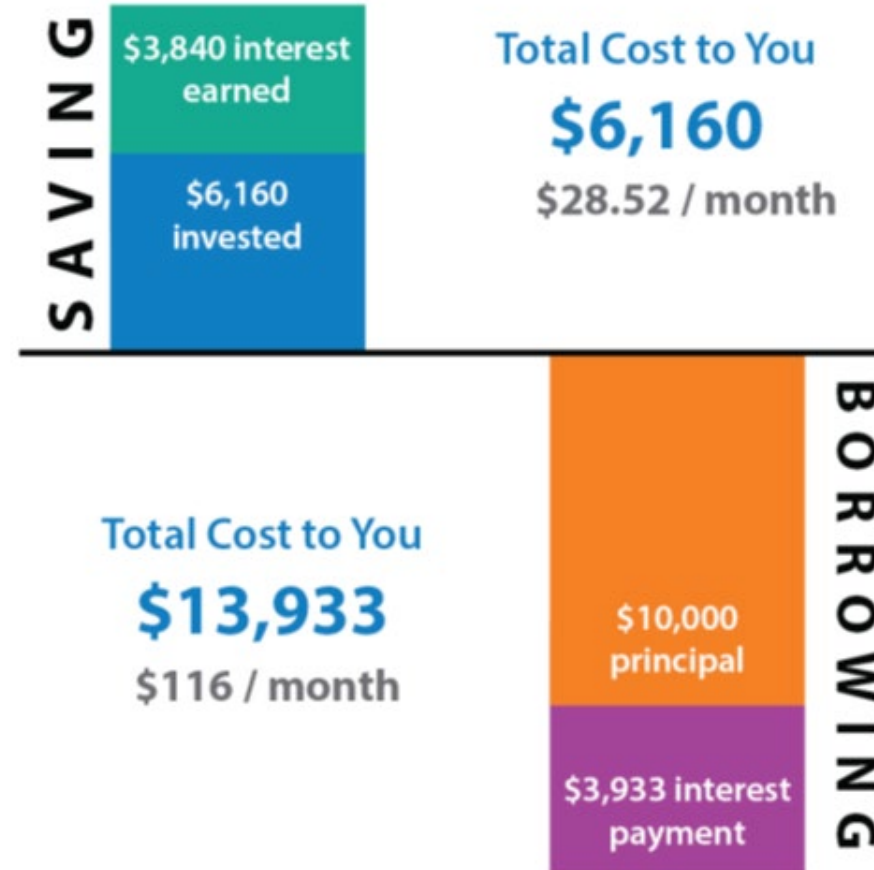
\$50

Saving \$50 a month for four years could pay more than half of tuition for one year at a public, two-year in-state college or books and supplies for almost two years.*

\$100

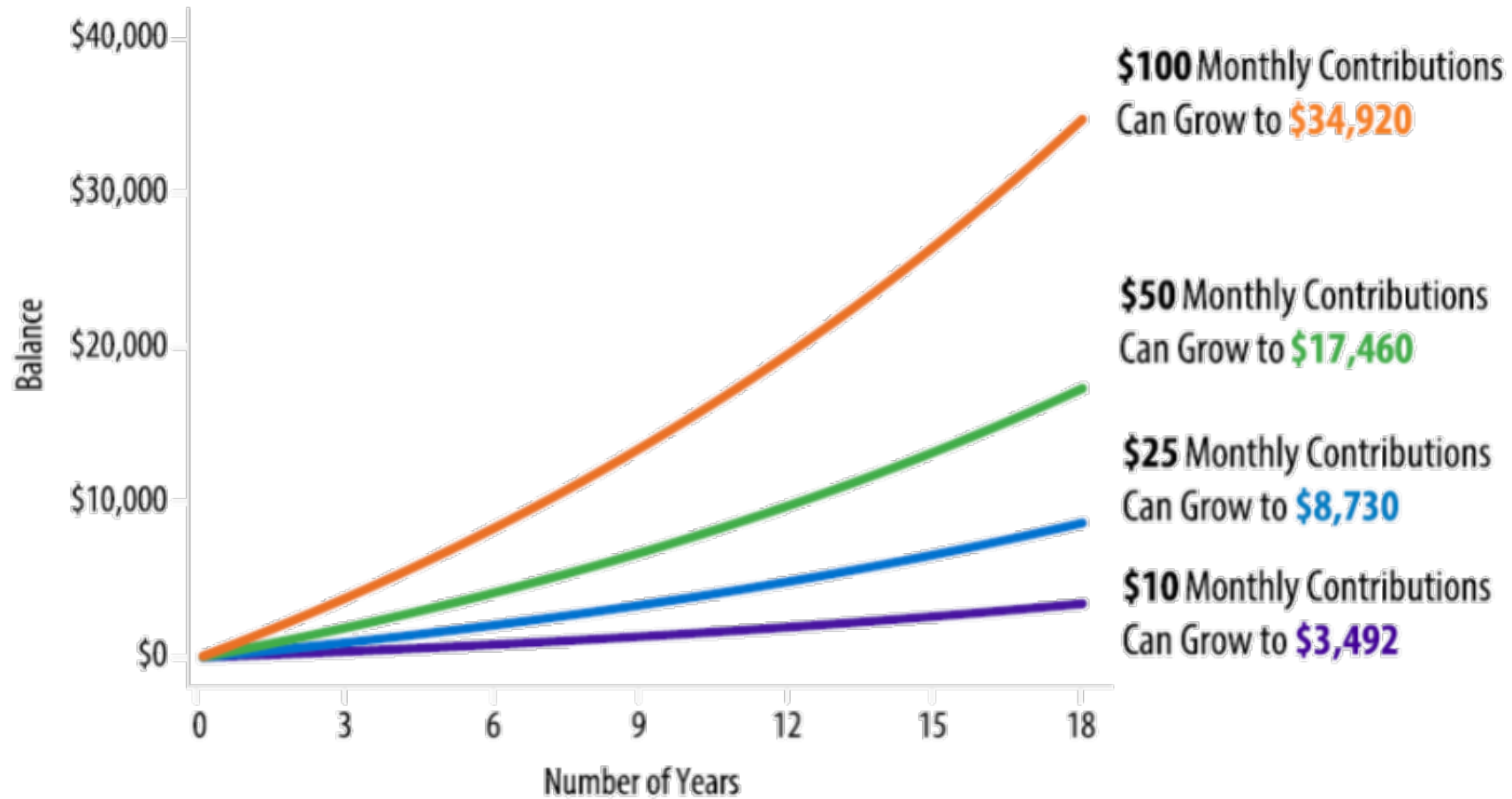
Saving \$100 a month for four years could cover most of one semester's tuition and fees or books and supplies for four years at a public, four-year in-state institution. Another option: pay for tuition, fees, books and supplies for one year at community college.*

Saving is better than borrowing



All numbers are my529 estimates. Earnings on a my529 account over 18 years assume a contribution of \$57.04 at account opening and on the first day of each month, with a 5 percent rate of return compounded monthly. The monthly loan repayment assumes a 7 percent interest rate and a 10-year repayment period. Numbers are rounded. This chart is to be used for illustrative purposes only.

Contributions may grow



Assumes a 5% annual rate of return compounded monthly and no initial contribution. This chart is used for illustrative purposes only.

my529 basics

- my529 is Utah's official 529 educational savings plan.
- After-tax investment.
- Direct-sold.
- The Utah System of Higher Education.
- State of Utah.



my529 essentials

- Account owner and beneficiary.
- Free to sign up.
- No minimum contribution required.
- No minimum balance required.



Tax benefits

- Tax-deferred earnings.
- Tax-free withdrawals when used for [qualified education expenses](#).
- [Utah state income tax benefits](#).



Financial aid

- Funds for higher education.
- FAFSA: Free Application for Federal Student Aid.
- SAI: Student Aid Index.



College Savings Estimator

- [College Savings Estimator page.](#)
- **Free service** offered through a partnership with Invite Education.
- Determine savings goals with basic information.
- Explore multiple possibilities.
- Adjust the variables to explore a variety of scenarios.



my529 Scholarship Contest Opportunities



mym

2023 MAKE YOUR MARK BOOKMARK CONTEST

book
your
summer

Educator Resource Webpage

my529.org/resources-for-educators

- A my529 introduction video
- Flyers for parents of K-12 students
- Financial literacy material
- Scholarship contests and promotions
- The College Savings Estimator
- And resources from my529 partners:
 - Utah System of Higher Education
 - Keys to Success



Important Legal Notice

Investing is an important decision. The investments in your account may vary with market conditions and could lose value. Carefully read the Program Description in its entirety for more information and consider all investment objectives, risks, charges and expenses before investing. For a copy of the Program Description, call 800.418.2551 or visit my529.org.

Investments in my529 are not insured or guaranteed by my529, the Utah Board of Higher Education, the Utah Education Savings Board of Trustees, any other state or federal agency, or any third party. However, Federal Deposit Insurance Corporation (FDIC) insurance is provided for the FDIC-Insured investment option. In addition, my529 offers investment options that are partially insured for the portion of the respective investment option that includes FDIC-insured accounts as an underlying investment.

Important Legal Notice

The state in which you or your beneficiary pay taxes or live may offer a 529 plan that provides state tax or other benefits, such as financial aid, scholarship funds and protection from creditors, not otherwise available to you by investing in my529. You should consider such benefits, if any, before investing in my529.

my529 does not provide legal, financial, investment or tax advice. You should consult your own tax or legal advisor to determine the effect of federal and state tax laws on your particular situation.

A Morningstar Analyst Rating™ for a 529 college savings plan is not a credit or risk rating. Analyst ratings are subjective in nature and should not be used as the sole basis for investment decisions. Morningstar does not represent its analyst ratings to be guarantees. Please visit Morningstar.com for more information about the analyst ratings, as well as other Morningstar ratings and fund rankings.