What You'll Need to Complete the 2023-2024 FAFSA

Before you apply for financial aid:

Create one FSA ID (aka the FAFSA username and password) for you, the student, and one FSA ID for your parent* <u>studentaid.gov/fsa-id/</u>

*If your parent(s) does not have a Social Security Number they cannot create an FSA ID, you may still be able to file your FAFSA but there will be some differences. Talk with your school counselor or college adviser for more information.

*If your parent **already has an FSA ID**, they will need to use or <u>recover</u> that account. They will not be able to create a new account since the FSA ID is tied to their Social Security Number.

Students and parent(s) need to gather these items:

- Social Security cards for both student and parent(s)
 - o If the parent(s) does not have one, type 000-00-0000 for the SSN
 - If the student doesn't have one, you will be unable to file the FAFSA. Please ask a school counselor or college adviser about other ways to pay for college, scholarship opportunities, and HB 144.
- 2021 W-2 forms and other records of taxed income** for both student and parent(s)
- 2021 Federal Income Tax Return*** for both student and parent(s)
- Current bank statements for both student and parent(s)
- 2021 untaxed income records for both student and parent(s)
- Current information pertaining to businesses and investments, including documentation
 outlining the value of businesses or farms, stocks, bonds, 529 or Coverdell college savings plans,
 cryptocurrency, mortgage information about any properties OTHER THAN a primary
 residence, or other investment records**** for both student and parent(s)
- If applicable, student's I-94 paperwork or Permanent Resident Card (typically this applies to refugee or asylee students)
- If applicable, student's driver's license

Now it is time to apply for financial aid at <u>fafsa.gov</u>.

- ** If you were gainfully employed.
- *** If you filed an income tax return. IRS 1040, Foreign Tax Return, or Tax Return from Puerto Rico, Guam, American Samoa, the U.S. Virgin Islands, the Marshall Islands, the Federated States of Micronesia, or Palau.
- ****Stocks, bonds, and other investments designated for retirement (such as those found in a 401(k) or IRA) are not reported on the FAFSA. The value of your primary residence is not reported on the FAFSA. The value of a business with fewer than 100 FTE employees is not reported on the FAFSA.

THAT'S NOT ALL: The college still has to process your aid and costs and will provide an offer letter to you. Follow up with your school counselor or college adviser and your college's financial aid office for any additional steps that may be required.