

STATE BOARD OF REGENTS MEETING
BOARD OF REGENTS BUILDING, COMMISSIONER'S OFFICE
CONFERENCE CALL
FRIDAY, APRIL 3, 2015

COMMITTEE OF THE WHOLE
MINUTES

Regents Present

Daniel W. Campbell, Chair*
France A. Davis
Jesselie B. Anderson
Bonnie Jean Beesley
James T. Evans
Brady L. Harris
Marlin K. Jensen
Robert S. Marquardt
Jed H. Pitcher*
Robert W. Prince
Harris H. Simmons
Mark R. Stoddard
Teresa L. Theurer
Joyce P. Valdez
John H. Zenger

Regents Absent

Nina R. Barnes
Leslie Brooks Castle
Wilford W. Clyde

Office of the Commissioner

David L. Buhler, Commissioner of Higher Education*
Gregory Stauffer, Associate Commissioner for Planning, Finance and Facilities*
Ralph Hardy, Assistant Commissioner for Facilities Planning*
Spencer Jenkins, Assistant Commissioner for Public Affairs

Institutional Staff

President Richard B. Williams, Dixie State University
Paul Morris, Vice President for Administrative Services*

Others

Ryan Bjerke, Chapman and Cutler, LLP*
Brian Baker, Zion's Bank*

* Those who appeared in person.

Chair Campbell called the Committee of the Whole to order at **10:00 a.m.** Roll was called and a quorum established.

Dixie State University – Series 2015 Student Housing Project Revenue Bond (TAB A)

Associate Commissioner Gregory Stauffer introduced the request from Dixie State University for approval to proceed with the sale of revenue bonds that were authorized in the recently concluded 2015 legislative session to provide an estimated amount of \$19,020,000 for construction of a new student housing project. He reported Paul Morris, Vice President for Student Affairs at Dixie State University would explain in future depth regarding the length of the bond and the breadth of pledges to pay against it.

Vice President Morris reported the final maturity of the bond is not to exceed 32 years, which is advantageous due to low interest rates, the fact that the building should outlast the bond payments by ten years, and the longer term will help keep the housing costs competitive. Student fees, housing, and parking that are included in the indentures will give more flexibility in meeting the payment.

It was moved by Regent Simmons and seconded by Regent Zenger to approve the proposed Authorizing Resolution for purchase of the Series 2015 Auxiliary Revenue Bonds to finance the Dixie State University Student Housing Project. The motion carried.

The meeting adjourned at 10:11 a.m.

Kirsten Schroeder, Executive Secretary*

Date Approved: May 15, 2015