

STATE BOARD OF REGENTS MEETING
BOARD OF REGENTS BUILDING, COMMISSIONER'S OFFICE
CONFERENCE CALL
TUESDAY, OCTOBER 18, 2016

EXECUTIVE COMMITTEE MEETING
MINUTES

Regents Present

Daniel W. Campbell, Chair*
France A. Davis*
Jessellie B. Anderson
Robert S. Marquardt
Robert W. Prince
John H. Zenger

Office of the Commissioner

David L. Buhler, Commissioner of Higher Education*
Kimberly L. Henrie, Associate Commissioner*
Rich Amon, Assistant Commissioner for Business Operations*
Loreen Olney, Executive Secretary to the Board of Regents*

Institutional Staff

Val Peterson, Utah Valley University

* Those whom appeared in person.

Chair Campbell called the Executive Committee to order at **12:30 p.m.** Roll was called and a quorum established.

Utah Valley University – Property Acquisition (TAB A)

Val Peterson noted the property is one mile from campus. Chair Campbell questioned the appraisal because it is the exact amount of the purchase price; did the purchase or appraisal come first? Val Peterson did not have the answer but noted there were four other offers; UVU had first position. Chair Campbell asked for clarification of space and opened floor for questions. There were no additional questions. Chair Campbell noted the property is strategically located and that is good. Commissioner Buhler recommended the purchase.

It was moved by Vice-chair Davis to approve as outlined in TAB A. The motioned was seconded by Regent Zenger. The motion was unanimously approved and carried.

Val Peterson expressed his appreciation. The meeting adjourned at **12:39 p.m.**

Loreen Olney, Executive Secretary*

Date Approved: November 18, 2016