303.1 Purpose

To provide budgeting and accounting guidelines for the control of appropriated revenues.

303.2 Approval

UTech Board of Trustees approval: June 18, 2009. Revised: June 8, 2016; September 13, 2017.

303.3 References

UCA 53B-2a-104, Utah System of Technical Colleges Board of Trustees — Powers and Duties

303.4 Guidelines

4.1 Appropriated revenues include both state appropriations and dedicated credits.

4.2 State appropriations are defined as public funds, regardless of their source, authorized and allocated by the Legislature for a specific purpose (such as operation of government branches, departments, divisions, agencies, boards, commissions, councils, committees, institutions, component units, etc.).

4.3 Dedicated credits are defined as tuition collections, net of waivers, from students enrolled in budget-related courses or programs. Tuition collections from students enrolled in self-support courses or programs, along with all other sources of revenue, are excluded from the definition of dedicated credits.

4.4 Only appropriated revenues (dedicated credits and state appropriations) shall be recorded in the appropriated operating fund. All other sources of revenue shall be recorded in other funds.

4.5 All dedicated credits shall be deposited in accordance with state law and applicable agency guidelines.

4.6 Technical colleges shall submit initial work programs based on annual appropriation bills. Colleges shall submit revised work programs if dedicated credit collections exceed initial work program amounts.