



<b>Subject:</b>	<b>Conflicts of Interest</b>
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**510.1 Purpose**

To establish a policy on conflicts of interest for the Office of the UTech Commissioner.

**510.2 Approval**

UTech Board of Trustees approval: October 15, 2009. Revised: June 8, 2016; September 13, 2017.

**510.3 Prohibited Conflicts**

- 3.1 Employees are prohibited from acting in their official capacity with respect to any transaction between the Commissioner's Office and a business entity in which the employee has a substantial interest.
- 3.2 Employees are prohibited from receiving compensation (beyond their regular salary) as a result of, or in connection with, any transaction between the Commissioner's Office and a business entity in which the employee has a substantial interest.
- 3.3 Employees are prohibited from accepting employment or engaging in any business or professional activities which might require them to disclose confidential office information.
- 3.4 Employees are prohibited from disclosing confidential information acquired by reason of their office position, or from using such information for personal gain or benefit.
- 3.5 Employees are prohibited from accepting other employment which might impair their independence or judgment in the performance of office duties and responsibilities.
- 3.6 Employees are prohibited from knowingly receiving, accepting, taking, seeking, or soliciting, directly or indirectly, any gift or loan if it tends to influence the discharge of office duties or responsibilities.
- 3.7 Employees are prohibited from holding personal investments in any business entity which will create a substantial conflict between private interests and office duties.